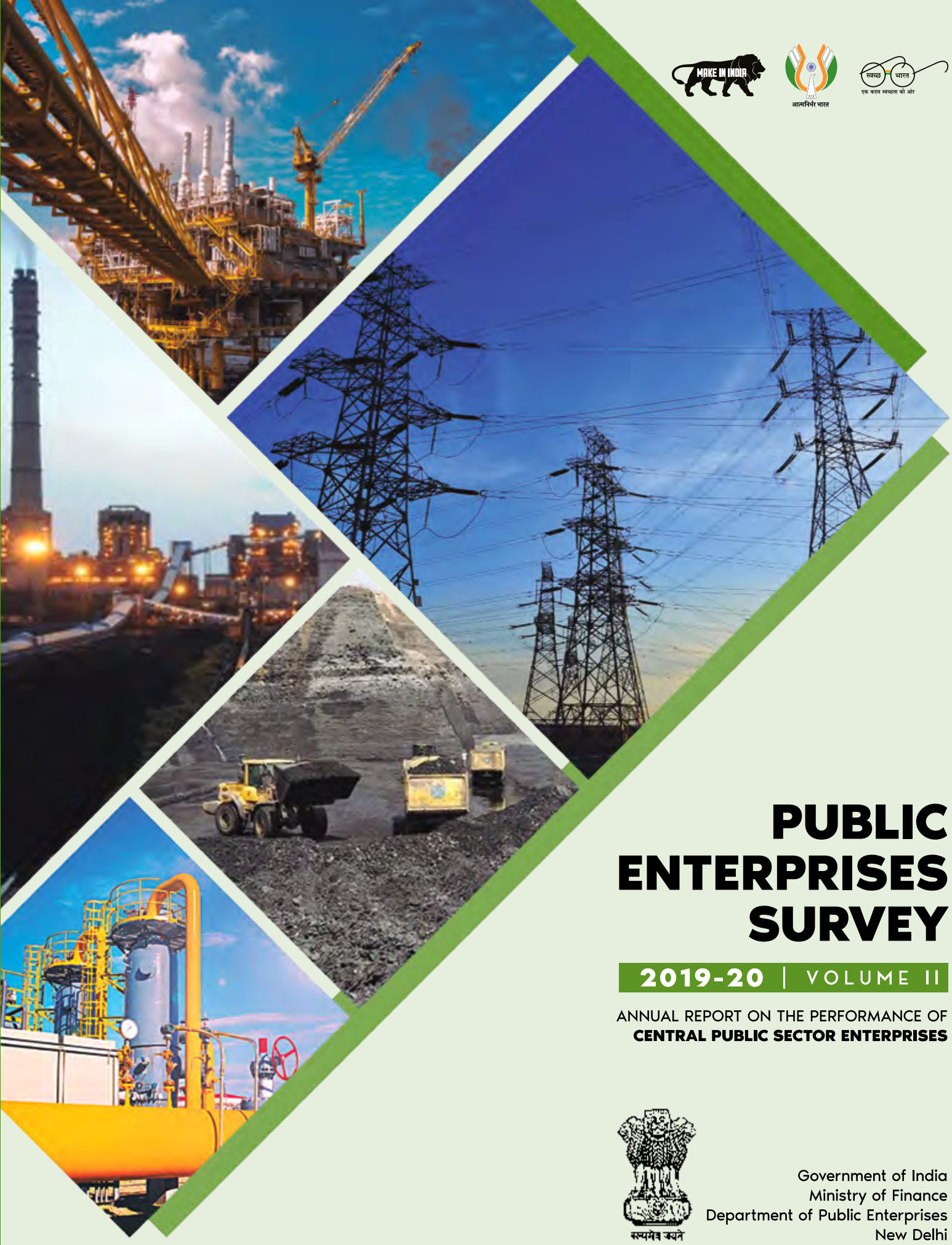


PUBLIC ENTERPRISES SURVEY

2019-20 | VOLUME II

ANNUAL REPORT ON THE PERFORMANCE OF
CENTRAL PUBLIC SECTOR ENTERPRISES

Government of India
Ministry of Finance
Department of Public Enterprises
New Delhi



Public Enterprises Survey 2019-20

Volume - II

Government of India
Ministry of Finance
Department of Public Enterprises

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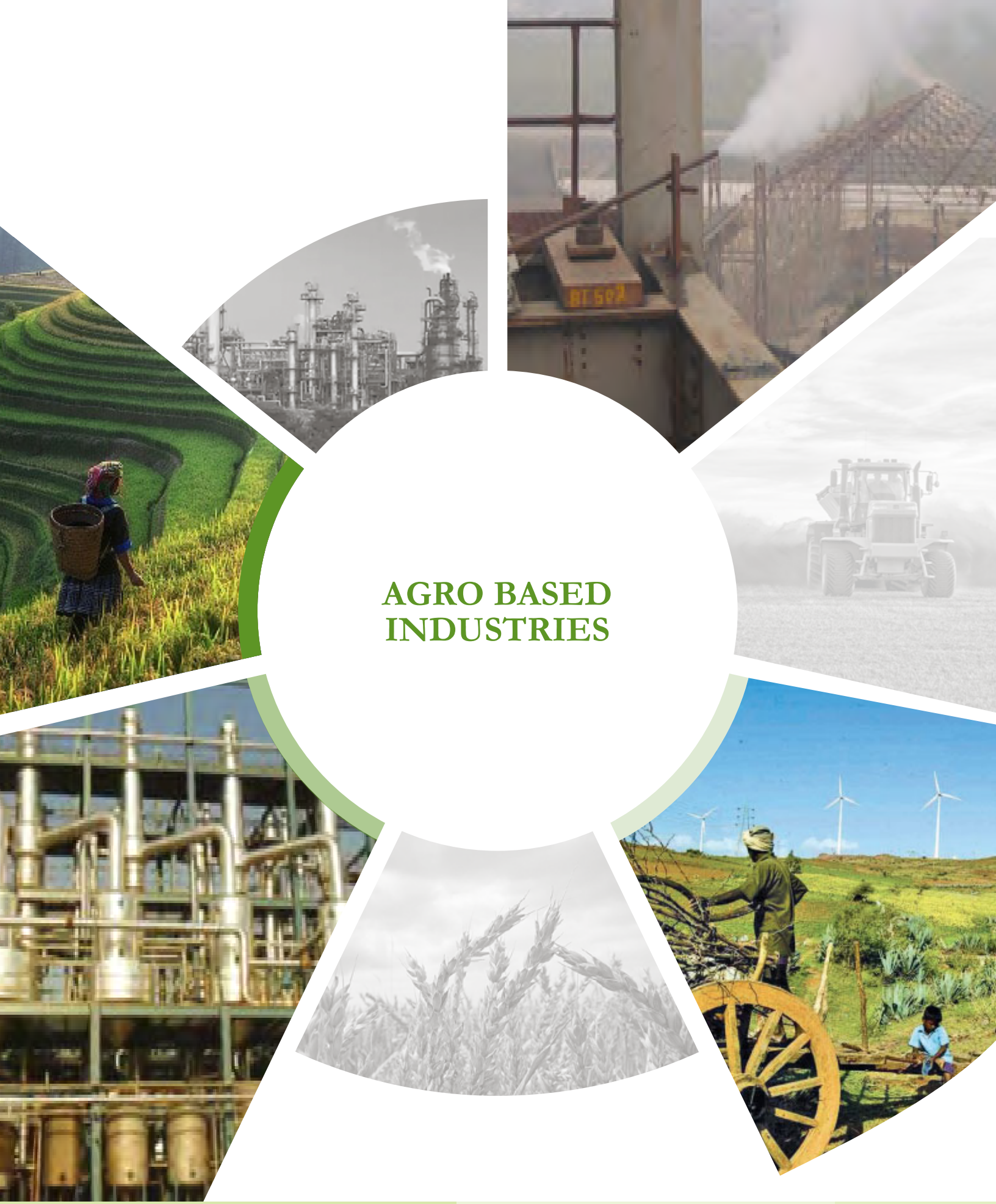
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17.9	274	EdCIL(India) Ltd.	
17.10	275	ENGINEERING PROJECTS (INDIA) LTD.	
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17.12	277	HIGH SPEED RAIL CORPORATION OF INDIA LTD.	IND-AS
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17.14	279	HINDUSTAN STEELWORKS COSTN. LTD.	IND-AS
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17.32	297	NATIONAL RESEARCH DEVELOPMENT CORPN.	
17.33	298	NATIONAL SMALL INDUSTRIES CORPN. LTD.	IND-AS
17.34	299	NBCC ENGINEERING & CONSULTANCY LIMITED	IND-AS
17.35	300	NBCC (INDIA) LTD.	IND-AS
17.36	301	NBCC SERVICES LTD.	IND-AS
17.37	302	PFC CONSULTING LTD.	IND-AS
17.38	303	PROJECTS & DEVELOPMENT INDIA LTD.	
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17.41	306	RITES LTD.	IND-AS
17.42	307	SOLAR ENERGY CORPORATION OF INDIA	IND-AS
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19.7	332	IIFCL ASSET MANAGEMENT COMPANY LTD.	IND-AS
19.8	333	INDIA INFRASTRUCTURE FINANCE CO. LTD.	IND-AS
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19.10	335	INDIAN RAILWAY FINANCE CORPORATION LTD.	IND-AS
19.11	336	JAMMU & KASHMIR DEVELOPMENT FINANCE CORPORATION LTD	
19.12	337	KUMARAKRUPPA FRONTIER HOTELS PVT. LTD.	
19.13	338	NATIONAL BACKWARD CLASSES FINANCE & DEVP.CO.	IND-AS
19.14	339	NATIONAL HANDICAPPED FINANCE & DEVPT. CORPN.	IND-AS
19.15	340	NATIONAL MINORITIES DEVP. & FINANCE CORPORATION	IND-AS
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19.18	343	NATIONAL SCHEDULED TRIBES FINANCE & DEVP. CORPN.	IND-AS
19.19	344	NMDC CSR FOUNDATION	IND-AS
19.20	345	POWER FINANCE CORPORATION LTD.	IND-AS
19.21	346	REC LTD.	IND-AS
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20.2	352	BHARAT SANCHAR NIGAM LTD.	IND-AS
20.3	353	MILLENNIUM TELECOM LTD.	IND-AS
20.4	354	MAHANAGAR TELEPHONE NIGAM LTD.	IND-AS
20.5	355	NATIONAL INFORMATICS CENTRE SERVICES INCORPORATED	IND-AS
20.6	356	RAILTEL CORPORATION INDIA LTD.	IND-AS
20.7	357	RAILTEL ENTERPRISES LTD.	IND-AS
20.8	358	TELECOMMUNICATIONS CONSULTANTS (INDIA) LTD.	IND-AS
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AGRICULTURE

Public Enterprises Survey 2019-20



AGRO BASED INDUSTRIES

Agro Based Industries

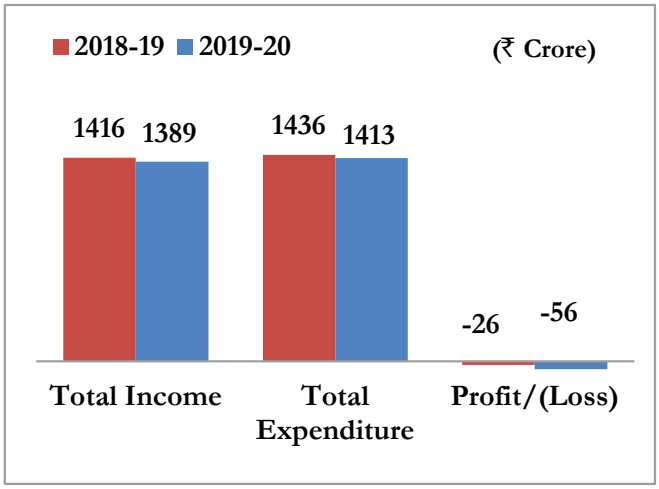
As on 31.03.2020, there were 3 Central Public Sector Enterprises (CPSEs) in the Agro Based Industries group. The names of these enterprises along with their year of incorporation in chronological order are presented below:-

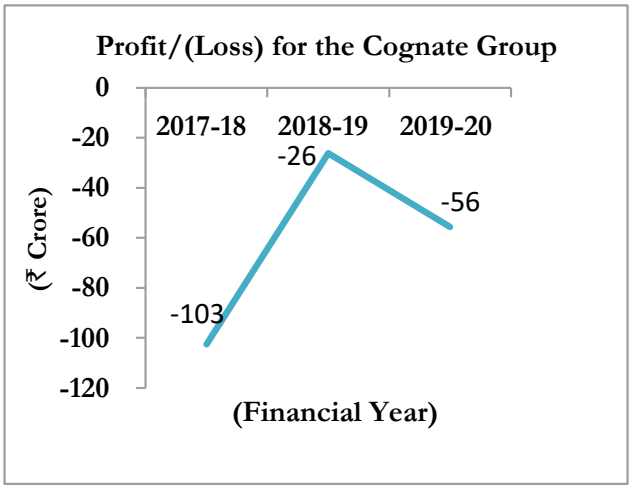
Sl. No.	Enterprise	Year of Incorporation
1	National Seeds Corpn. Ltd.	1963
2	Andaman & Nicobar Isl. Forest & Plant. Dev. Corp. Ltd	1977
3	HPCL Biofuels Ltd.	2009

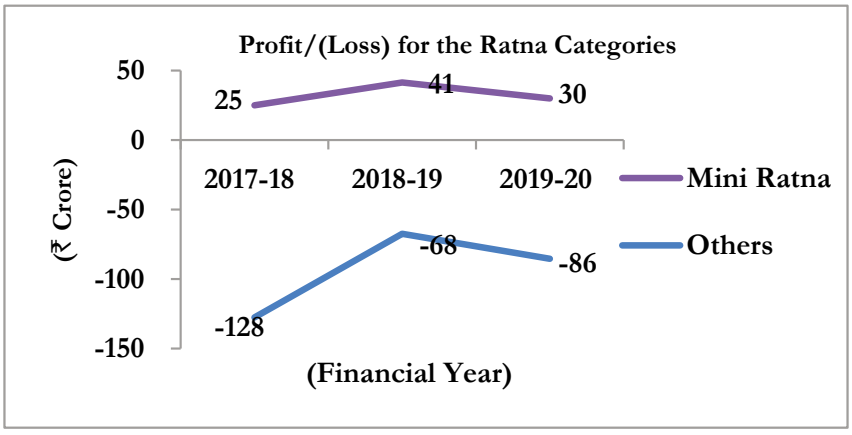
Note:
One CPSE, namely, Andaman & Nicobar Isl. Forest & Plant. Dev. Corp. Ltd. is under closure and has not submitted data. Hence, its data is not included in this Survey.

2. The enterprises coming under this group are mainly engaged in producing and selling of agro-based products and also includes activities such as forestry, growing of rubber plants, red palm trees, etc.

3. **Performance Highlights:**







4. The consolidated financial position, the working results and the important financial ratios of 2 enterprises (excluding Andaman & Nicobar Isl. Forest & Plant. Dev. Corp. Ltd.) are presented in the Snapshot of Financial Performance.

Snapshot of financial performance:

(₹ Crore)

Statement of Profit and Loss	2019-20	2018-19
Total Income	**1389**	**1416**
Revenue from Operations	1360	1391
Other Income	28	24
Total Expenditure	**1413**	**1436**
Power and Fuel	18	17
Materials Consumed (incl. stores & spares)	219	251
Employee Benefit Expenses	162	161
Depreciation, Amortisation and Impairment	44	46
Finance Cost	55	63
Exceptional and Extraordinary items	-4.21	-3.16
Other Expenditure	919	901
Profit / Loss Before Tax	**-25**	**-20**
Tax Provisions	31	6
Profit / (Loss) after tax from Continuing Operations	-56	-26
Profit / (Loss) after tax from Discontinuing Operations	0	0
Profit/loss for the Period	**-56**	**-26**

Balance Sheet	31.03.2020	31.03.2019
Equity and Liabilities	**2125**	**2115**
Total Share Holders funds	637	702
Share Capital	682	682
Total Non-Current Liabilities	**506**	**454**
Long Term Borrowings	286	247
Total Current Liabilities	981	959
Total Assets	**2125**	**2115**
Total Non-Current Assets	**783**	**826**
Net Fixed Assets (incl. Capital Work in Progress)	709	669
Investment	39	37
Total Current Assets	**1342**	**1289**
Cash and Bank balances	40	21

Key Indicators	2019-20	2018-19
Financial Investment	968	930
Capital Employed	923	950
Net Worth	637	702
EBITDA	70	86
Asset Turnover Ratio	0.65	0.68
Contribution to Central Exchequer	32	19
Dividend declared/paid	12	7

Ratios		
Net Profit Margin (%)	-4.01	-1.85
Operating Margin (%)	1.9	2.88
Return on Networth (%)	-8.73	-3.73
Return on Assets (%)	-2.62	-1.24
Return on Capital Employed (%)	3.25	4.55
Debt/Equity Ratio (times)	0.45	0.35
Sales/Capital Employed (%)	147.38	146.51

HPCL Biofuels Limited *(www.hpclbiofuels.co.in)*

Date of incorporation	16.09.2009
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Agro Based Industries
Holding/Subsidiary	Subsidiary
Name of Holding Company	Hindustan Petroleum Corporation Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Patna
No. of employees (as on 31.3.20)	720
Credit Rating/Agency	AA- / India Ratings

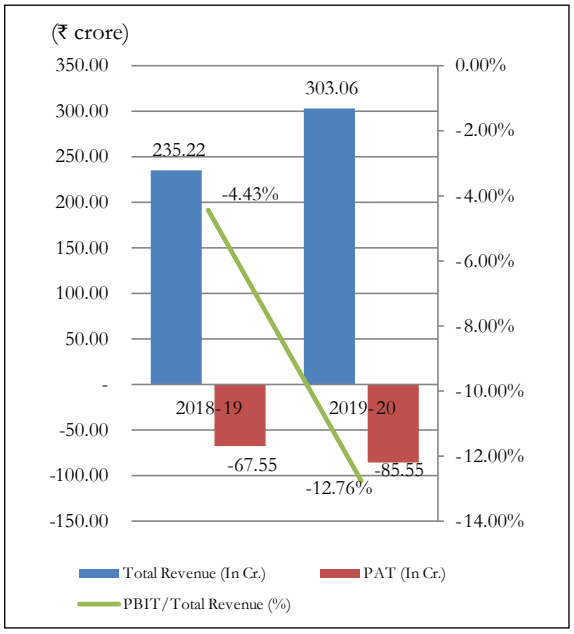
Industrial / Business Operations:

HPCL Biofuels Ltd. (HBL) is engaged in production of Sugar, Ethanol and Co-gen power generation from biomass.

Strategic Issues / Future Outlook:

Maximizing of Ethanol Production for supply to Oil Marketing Companies for blending with petrol.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**30306**	**23522**
Revenue from Operations (net)	30024	23298
Other Income	282	224
Total Expenditure	**38861**	**30277**
Power and Fuel	807	573
Materials Consumed (incl. stores & spares)	19020	21784
Employee Benefit Expenses	2876	2658
Depreciation and Amortisation	2593	2736
Finance Cost	4688	5712
Exceptional and Extraordinary items	2	0
Other Expenditure	8875	-3186
Profit before tax	**-8555**	**-6755**
Tax Provisions	0	0
Profit after tax from continuing operations	-8555	-6755
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**-8555**	**-6755**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**73768**	**82794**
Total Share Holders funds	-3450	4463
Share Capital	62517	62517
Total Non-Current Liabilities	**31722**	**27874**
Long Term Borrowings	28475	24657
Total Current Liabilities	**45496**	**50457**
Assets	**73768**	**82794**
Total Non-Current Assets	**50967**	**54630**
Net Fixed Assets (incl. Capital Work in Progress)	50957	47280
Investment	0	0
Total Current Assets	**22801**	**28164**
Cash and Bank balances	32	42

KEY INDICATORS	2019-20	2018-19
Financial Investment	90992	87174
Capital Employed	25025	29120
Net Worth	-3450	4463
EBITDA	-1272	1693
Asset Turnover Ration	0.39	0.29
Contribution to Central Exchequer	100	48
Dividend declared/paid	0	0
Net Profit Margin (%)	-28.23	-28.72
Operating Margin (%)	-12.87	-4.48
Return on Networth (%)	-	-151.36
Return on Assets (%)	-11.6	-8.16
Return on Capital Employed (%)	-15.45	-3.58
Debt/Equity Ratio (times)	-	5.52
Sales/Capital Employed (%)	119.98	80.01

National Seeds Corporation Limited *(www.indiaseeds.com)*

Date of incorporation	19.03.1963
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Agriculture & Farmers Welfare (D/o Agriculture Cooperation & Farmers Welfare)
Cognate Group	Agro based Industries
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	1494
Credit Rating/Agency	AA/ICRA

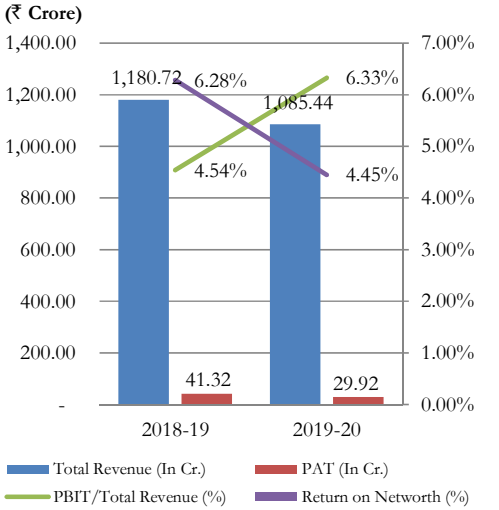
Industrial / Business Operations:

National Seeds Corporation Limited undertakes production of certified seeds of nearly 627 varieties of 80 crops through its 12500 registered seed growers and farms. The Company operates from its 11Regional Offices, 8 Central State farms and 48 Area Offices spread across India. In the seed production, emphasis is given for production of oil seeds, pulses and hybrids including vegetables and tissue culture plants like banana.

Strategic Issues / Future Outlook:

National Seeds Corporation Limited plays a key role in the implementation of various schemes of the Government of India like National Mission on Oil seeds & Oil palm (NMOOP), National Food Security Mission (NFSM), Mission for Integrated Development of Horticulture (MIDH) and National Mission on Agricultural Extension and Technology (NMAET).

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**108544**	**118072**
Revenue from Operations (net)	105997	115851
Other Income	2547	2221
Total Expenditure	**102456**	**113292**
Power and Fuel	1039	1115
Materials Consumed (incl. stores & spares)	2835	3274
Employee Benefit Expenses	13345	13461
Depreciation and Amortisation	1830	1842
Finance Cost	781	581
Exceptional and Extraordinary items	-423	-316
Other Expenditure	83049	93335
Profit before tax	**6088**	**4780**
Tax Provisions	3096	648
Profit after tax from continuing operations	2992	4132
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**2992**	**4132**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**138727**	**128717**
Total Share Holders funds	67183	65780
Share Capital	5732	5732
Total Non-Current Liabilities	**18893**	**17507**
Long Term Borrowings	86	78
Total Current Liabilities	**52651**	**45427**
Assets	**138727**	**128714**
Total Non-Current Assets	**27288**	**27980**
Net Fixed Assets (incl. Capital Work in Progress)	19936	19605
Investment `	3852	3690
Total Current Assets	**111439**	**100734**
Cash and Bank balances	3984	2074

KEY INDICATORS	2019-20	2018-19
Financial Investment	5818	5810
Capital Employed	67269	65858
Net Worth	67183	65780
EBITDA	8276	6887
Asset Turnover Ratio	0.81	0.94
Contribution to Central Exchequer	3063	1802
Dividend declared/paid	1240	749
Net Profit Margin (%)	2.76	3.50
Operating Margin (%)	6.08	4.35
Return on Networth (%)	4.45	6.28
Return on Assets (%)	2.16	3.21
Return on Capital Employed (%)	10.21	8.14
Debt/Equity Ratio (times)	0	0.00
Sales/Capital Employed (%)	157.57	175.91

MINING AND EXPLORATION



COAL

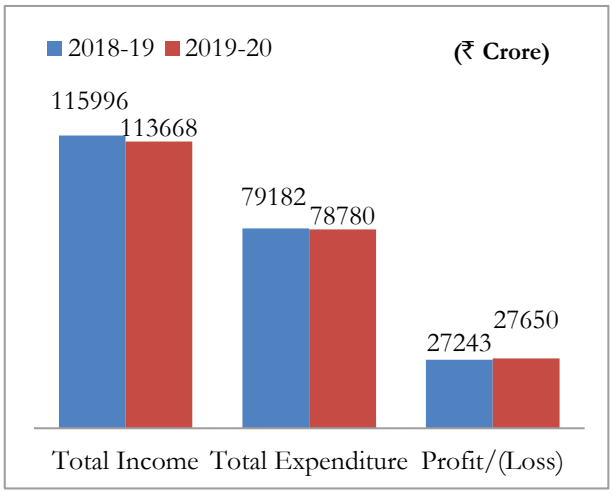
Coal

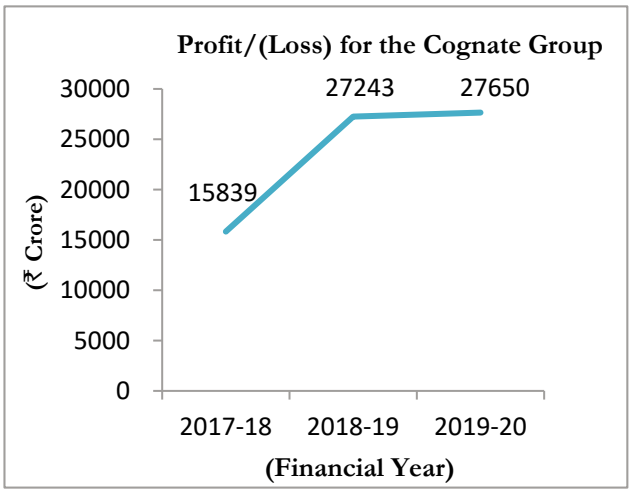
As on 31.03.2020, there were 8 Central Public Sector Enterprises (CPSEs) in the Coal group. The names of these enterprises along with their year of incorporation in chronological order are presented below:

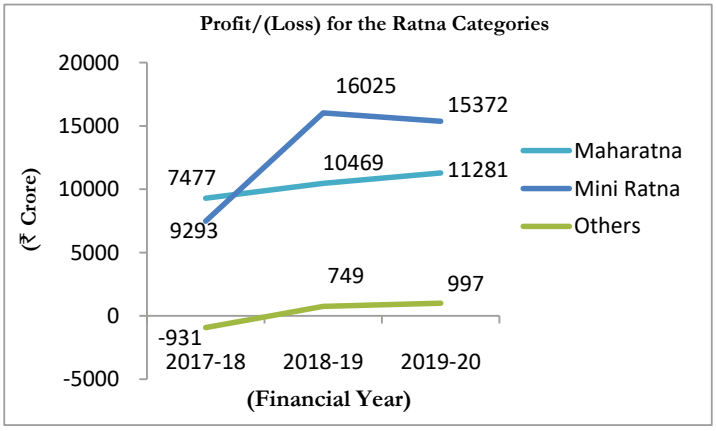
Sl. No.	Enterprise	Year of Incorporation
1	Central Coalfields Ltd.	1956
2	Bharat Coking Coal Ltd.	1972
3	Coal India Ltd.	1973
4	Eastern Coalfields Ltd.	1975
5	Western Coalfields Ltd.	1975
6	Northern Coalfields Ltd.	1985
7	South Eastern Coalfields Ltd.	1985
8	Mahanadi Coalfields Ltd.	1992

2. The enterprises coming under this group are mainly engaged in producing and selling coal such as coking coal, non-coking coal and lignite.

3. **Performance Highlights:**







4. The consolidated financial position, the working results and the important financial ratios of these 8 enterprises are presented in the Snapshot of Financial Performance.

Snapshot of financial performance:

(₹ Crore)

Statement of Profit and Loss	2019-20	2018-19
Total Income	**113668**	**115996**
Revenue from Operations (net)	96207	99847
Other Income	17462	16149
Total Expenditure	**78780**	**79182**
Power and Fuel	2484	2440
Materials Consumed (incl. stores & spares)	7042	7308
Employee Benefit Expenses	38818	38248
Depreciation and Amortisation	3415	3427
Finance Cost	806	578
Exceptional and Extraordinary items	0	0
Other Expenditure	26214	27181
Profit before tax	**34889**	**36815**
Tax Provisions	7239	9571
Profit after tax from continuing operations	27650	27243
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**27650**	**27243**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**161782**	**143784**
Total Share Holders funds	41137	34049
Share Capital	16236	13697
Total Non-Current Liabilities	**69332**	**63206**
Long Term Borrowings	1965	4178
Total Current Liabilities	**51313**	**46529**
Total Assets	**161782**	**143784**
Total Non-Current Assets	**76342**	**74201**
Net Fixed Assets (incl. Capital Work in Progress)	42060	39762
Investment	14086	14247
Total Current Assets	**85440**	**69583**
Cash and Bank balances	27898	30826

KEY INDICATORS	2019-20	2018-19
Financial Investment	18201	17875
Capital Employed	43102	38226
Net Worth	41588	32865
EBITDA	39110	40820
Asset Turnover Ratio	0.74	0.83
Contribution to Central Exchequer	46262	41592
Dividend declared/paid	18444	17001
Net Profit Margin	0.24	0.23
Operating Margin (%)	37.10	37.45
Return on Networth (%)	66.49	82.90
Return on Assets (%)	17.09	18.95
Return on Capital Employed (%)	82.82	97.82
Debt/Equity Ratio (times)	0.05	0.13
Sales/Capital Employed (%)	223.21	261.20

Bharat Coking Coal Limited *(www.bcclweb.in)*

Date of incorporation	01.01.1972
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Coal
Cognate Group	Coal
Holding/Subsidiary	Subsidiary
Name of Holding Company	Coal India Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Dhanbad
No. of employees (as on 31.3.20)	43425
Credit Rating/Agency	-

Industrial / Business Operations:

The company is engaged in extraction of coking and non – coking coal for supply to steel plants and power houses, fertilizer plants, cement and another sectors, from its 119 coal mines (66 underground, 53 opencast) spread over 270 sq. km.

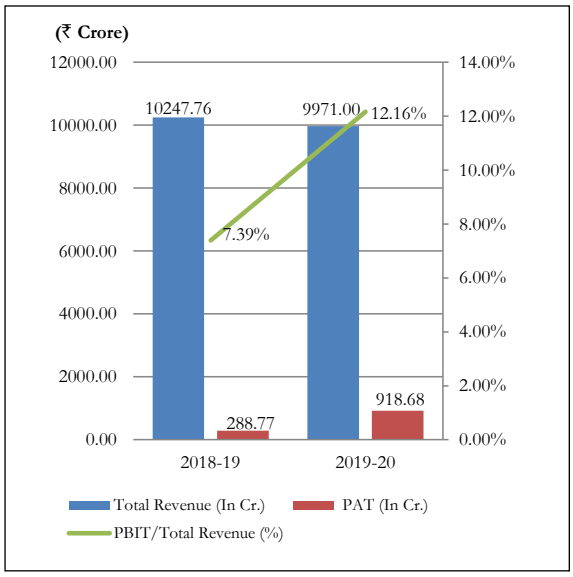
Strategic Issues / Future Outlook:

- Company is in the process of diversifying its business and exploring opportunities in areas of clean energy like, CBM/CMM and Solar power generation.
- Installation of six washeries are in progress, once commissioned these washeries will contribute to the financial profitability of the Company.

Significant Events:

Started 1 new washery in Dahibari (1.6 Mtpa).

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**997100**	**1024776**
Revenue from Operations (net)	942601	987488
Other Income	54499	37288
Total Expenditure	**897988**	**969071**
Power and Fuel	23372	23218
Materials Consumed (incl. stores & spares)	39715	51778
Employee Benefit Expenses	576135	586695
Depreciation and Amortisation	19753	24852
Finance Cost	22183	20066
Exceptional and Extraordinary items	0	0
Other Expenditure	216830	262462
Profit before tax	**99112**	**55705**
Tax Provisions	7244	26828
Profit after tax from continuing operations	91868	28877
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**91868**	**28877**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**1237640**	**1071358**
Total Share Holders funds	429766	105232
Share Capital	465700	211800
Total Non-Current Liabilities	**187061**	**346519**
Long Term Borrowings	0	235092
Total Current Liabilities	**620813**	**619607**
Total Assets	**1237640**	**1071358**
Total Non-Current Assets	**556469**	**497002**
Net Fixed Assets (incl. Capital Work in Progress)	376775	352905
Investment	0	0
Total Current Assets	**681171**	**574356**
Cash and Bank balances	145761	210151

KEY INDICATORS	2019-20	2018-19
Financial Investment	465700	446892
Capital Employed	429766	340324
Net Worth	429766	-520
EBITDA	141048	100623
Asset Turnover Ratio	0.86	0.99
Contribution to Central Exchequer	141038	170966
Dividend declared/paid	0	0
Net Profit Margin (%)	9.21	2.82
Operating Margin (%)	12.87	7.67
Return on Networth (%)	21.38	-
Return on Assets (%)	7.42	2.7
Return on Capital Employed (%)	28.22	22.26
Debt/Equity Ratio (times)	0	-
Sales/Capital Employed (%)	219.33	290.16

Central Coalfields Limited *(www.centralcoalfields.in)*

Date of incorporation	05.09.1956
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna – I
Administrative Ministry	Ministry of Coal
Cognate Group	Coal
Holding/Subsidiary	Subsidiary
Name of Holding Company	Coal India Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Ranchi
No. of employees (as on 31.3.20)	38168
Credit Rating/Agency	-

Industrial / Business Operations:

Central Coalfields Limited (CCL) is engaged in production and sale of coal (including washed Coal) through its operating mines such as Underground Mines, Open Cast Mines and Washeries (Coking Coal & Non- Coking Coal).

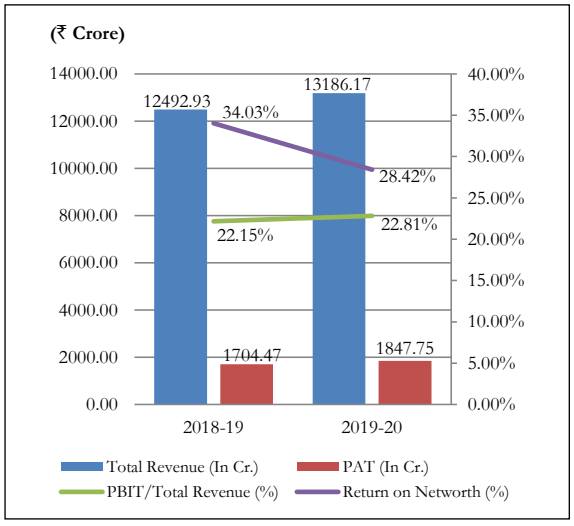
Strategic Issues / Future Outlook:

Company plans to open 9 new mines. Major projects such as Magadh OCP (71 MTY) and Amarpali OCP (27 MTY) has been made operational. Company also plans to adopt Blast less Technology for coal production which is environment friendly and setting up of ultra-mega power plant.

Significant Events:

- Continuous Miner Technology introduced in Churi Benti UGP.
- Capacity Expansion carried out in 7 mines
- Piparwar UGP Phase I completed
- Longwall method of mining implemented in Patratu ABC UGP

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**1318617**	**1249293**
Revenue from Operations (net)	1258072	1217990
Other Income	60545	31303
Total Expenditure	**1025345**	**980073**
Power and Fuel	22686	23102
Materials Consumed (incl. stores & spares)	76294	79628
Employee Benefit Expenses	526030	512886
Depreciation and Amortisation	49039	34428
Finance Cost	7562	7525
Exceptional and Extraordinary items	0	0
Other Expenditure	343734	322504
Profit before tax	**293272**	**269220**
Tax Provisions	108497	98773
Profit after tax from continuing operations	184775	170447
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**184775**	**170447**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**1653054**	**1571666**
Total Share Holders funds	639153	514272
Share Capital	94000	94000
Total Non-Current Liabilities	**477550**	**402282**
Long Term Borrowings	0	0
Total Current Liabilities	**536351**	**655112**
Total Assets	**1653054**	**1571666**
Total Non-Current Assets	**914289**	**892586**
Net Fixed Assets (incl. Capital Work in Progress)	585968	526244
Investment	3200	3200
Total Current Assets	**738765**	**679080**
Cash and Bank balances	60879	108606
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	94000	94000
Capital Employed	639153	514272
Net Worth	650133	500828
EBITDA	349873	311173
Asset Turnover Ratio	0.82	0.81
Contribution to Central Exchequer	367021	445677
Dividend declared/paid	29422	29704
Net Profit Margin (%)	14.01	13.64
Operating Margin (%)	23.91	22.72
Return on Networth (%)	28.42	34.03
Return on Assets (%)	11.18	10.84
Return on Capital Employed (%)	47.07	53.81
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	196.83	236.84

Coal India Limited *(www.coalindia.in)*

Date of incorporation	14.06.1973
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Maharatna
Administrative Ministry	Ministry of Coal
Cognate Group	Coal
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	66.13%
Share of Holding Company	-
Registered /Corporate office	Kolkata
No. of employees (as on 31.3.20)	2053
Credit Rating/Agency	-

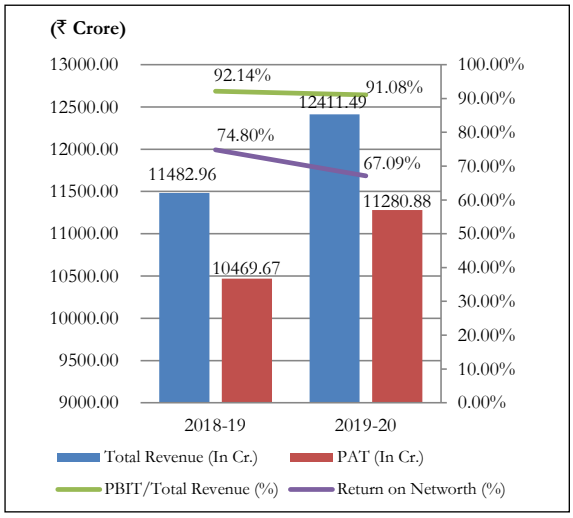
Industrial / Business Operations:

CIL is engaged in the business of coal mining (including acquisition), manufacturing of coke and other business, coal bed methane and byproducts and to explore, produce, sell and distribute coal through its subsidiaries companies.

Strategic Issues / Future Outlook:

Demand projection in 'Vision 2024' for coal sector in the country and subsequent demand projection on CIL, a roadmap had been prepared to project production plan in medium term wherein CIL has envisaged 1 Billion Tonne (Bt) coal production in 2023-24.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**1241149**	**1148296**
Revenue from Operations (net)	84516	93430
Other Income	1156633	1054866
Total Expenditure	**111223**	**92054**
Power and Fuel	1008	1081
Materials Consumed (incl. stores & spares)	509	758
Employee Benefit Expenses	54525	47466
Depreciation and Amortisation	5439	2625
Finance Cost	526	1804
Exceptional and Extraordinary items	0	0
Other Expenditure	49216	38320
Profit before tax	**1129926**	**1056242**
Tax Provisions	1838	9275
Profit after tax from continuing operations	1128088	1046967
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**1128088**	**1046967**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**2241678**	**1905828**
Total Share Holders funds	**1681330**	**1399739**
Share Capital	616273	616273
Total Non-Current Liabilities	**491543**	**431129**
Long Term Borrowings	0	0
Total Current Liabilities	**68805**	**74960**
Assets	**2241678**	**1905828**
Total Non-Current Assets	**1712110**	**1707818**
Net Fixed Assets (incl. Capital Work in Progress)	49640	48208
Investment	1223259	1251516
Total Current Assets	**529568**	**198010**
Cash and Bank balances	107148	25351
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	616273	616273
Capital Employed	1681330	1399739
Net Worth	1681330	1399739
EBITDA	1135891	1060671
Asset Turnover Ratio	0.60	0.61
Contribution to Central Exchequer	500231	834521
Dividend declared/paid	739527	810558
Net Profit Margin (%)	90.89	91.18
Operating Margin (%)	1337.56	1132.45
Return on Networth (%)	67.09	74.8
Return on Assets (%)	50.32	54.94
Return on Capital Employed (%)	67.24	75.59
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	5.03	6.67

Eastern Coalfields Limited *(www.easterncoal.gov.in)*

Date of incorporation	01.11.1975
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Coal
Cognate Group	Coal
Holding/Subsidiary	Subsidiary
Name of Holding Company	Coal India Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Burdwan (West Bengal)
No. of employees (as on 31.3.20)	57153
Credit Rating/Agency	-

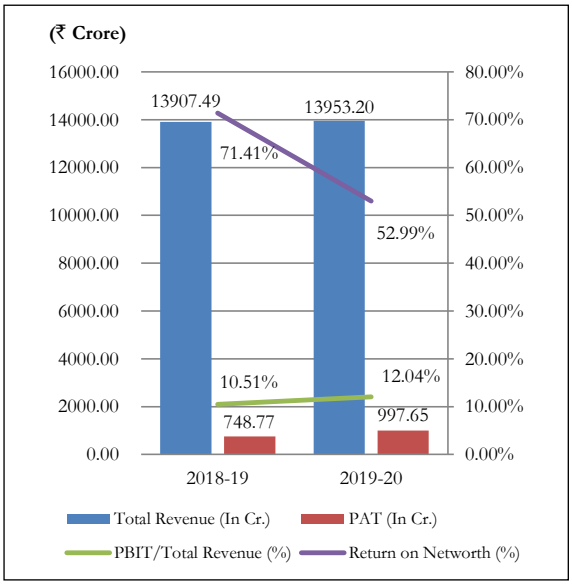
Industrial / Business Operations:

Eastern Coalfields Limited is engaged in managing all the non-cocking coal mines spread in West Bengal & Jharkhand through its 14 areas covering 78 working mines.

Strategic Issues / Future Outlook:

The company aims to continue to increase production, productivity and capitalize on the significant demand-supply gap for coal in India. As a part of Business Strategy the Company has identified the global challenges and strategies are being formulated to meet them.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**1395320**	**1390749**
Revenue from Operations (net)	1333843	1340977
Other Income	61477	49772
Total Expenditure	**1245185**	**1260910**
Power and Fuel	46588	47639
Materials Consumed (incl. stores & spares)	68190	72171
Employee Benefit Expenses	765522	744847
Depreciation and Amortisation	43435	49498
Finance Cost	17821	16310
Exceptional and Extraordinary items	0	0
Other Expenditure	303629	330445
Profit before tax	**150135**	**129839**
Tax Provisions	50370	54962
Profit after tax from continuing operations	99765	74877
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**99765**	**74877**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**1596954**	**1328350**
Total Share Holders funds	188288	104851
Share Capital	221845	221845
Total Non-Current Liabilities	**576234**	**521347**
Long Term Borrowings	195981	182096
Total Current Liabilities	**832432**	**702152**
Assets	**1596954**	**1328350**
Total Non-Current Assets	**587617**	**503185**
Net Fixed Assets (incl. Capital Work in Progress)	425788	389591
Investment	8	8
Total Current Assets	**1009337**	**825165**
Cash and Bank balances	396655	466550

KEY INDICATORS	2019-20	2018-19
Financial Investment	417826	403941
Capital Employed	384269	286947
Net Worth	188288	104851
EBITDA	211391	195647
Asset Turnover Ratio	0.95	1.07
Contribution to Central Exchequer	226432	25261
Dividend declared/paid	0	0
Net Profit Margin (%)	7.15	5.38
Operating Margin (%)	12.59	10.90
Return on Networth (%)	52.99	71.41
Return on Assets (%)	6.25	5.64
Return on Capital Employed (%)	43.71	50.93
Debt/Equity Ratio (times)	1.04	1.74
Sales/Capital Employed (%)	347.11	467.33

Mahanadi Coalfields Limited *(www.mahanadicoal.in)*

Date of incorporation	03.04.1992
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Coal
Cognate Group	Coal
Holding/Subsidiary	Subsidiary
Name of Holding Company	Coal India Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Sambalpur, Orissa
No. of employees (as on 31.3.20)	21991
Credit Rating/Agency	-

Industrial / Business Operations:

Mahanadi Coalfields Limited (MCL) is engaged in production and sale of coal and other incidental and allied activities.

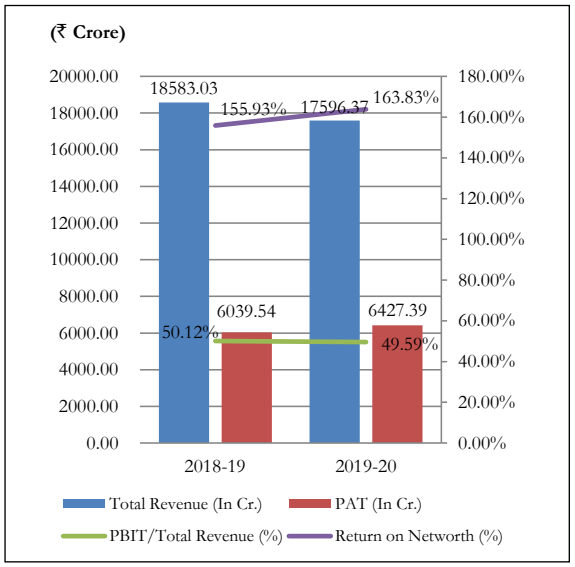
Strategic Issues / Future Outlook:

MCL has proposed to set up 4 non-coking coal washeries on Build-Operate-Maintain concept. The Company has undertaken new initiatives in its subsidiaries Mahanadi Basin Power Limited and Mahanadi Coal Railway Limited. MCL has also executed work related to railway and roads for transportation of coal.

Significant Events:

Highest coal production through eco-friendly Surface Miner i.e. 129.1 MT (92.5%), highest off take through eco-friendly modes namely Rail, MGR & Belt to the tune of 74% and highest OB removal of 6.63 L cum on a single day since inception on 22.01.20.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**1759637**	**1858303**
Revenue from Operations (net)	1581117	1701100
Other Income	178520	157203
Total Expenditure	**895090**	**930195**
Power and Fuel	13131	13472
Materials Consumed (incl. stores & spares)	59871	67219
Employee Benefit Expenses	315485	300995
Depreciation and Amortisation	49474	50119
Finance Cost	8031	3283
Exceptional and Extraordinary items	0	0
Other Expenditure	449098	495107
Profit before tax	**864547**	**928108**
Tax Provisions	221808	324154
Profit after tax from continuing operations	642739	603954
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**642739**	**603954**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**3284570**	**3002131**
Total Share Holders funds	**392311**	**387317**
Share Capital	66184	66184
Total Non-Current Liabilities	**2068445**	**1947938**
Long Term Borrowings	548	571
Total Current Liabilities	**823814**	**666876**
Assets	**3284570**	**3002131**
Total Non-Current Assets	**1199390**	**1134843**
Net Fixed Assets (incl. Capital Work in Progress)	882139	792063
Investment	107541	107541
Total Current Assets	**2085180**	**1867288**
Cash and Bank balances	1237265	1322265
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	66732	66755
Capital Employed	392859	387888
Net Worth	392311	387317
EBITDA	922052	981510
Asset Turnover Ratio	0.56	0.65
Contribution to Central Exchequer	1096487	1016186
Dividend declared/paid	522500	387500
Net Profit Margin (%)	36.53	32.5
Operating Margin (%)	55.19	54.75
Return on Networth (%)	163.83	155.93
Return on Assets (%)	19.57	20.12
Return on Capital Employed (%)	222.11	240.12
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	402.46	438.55

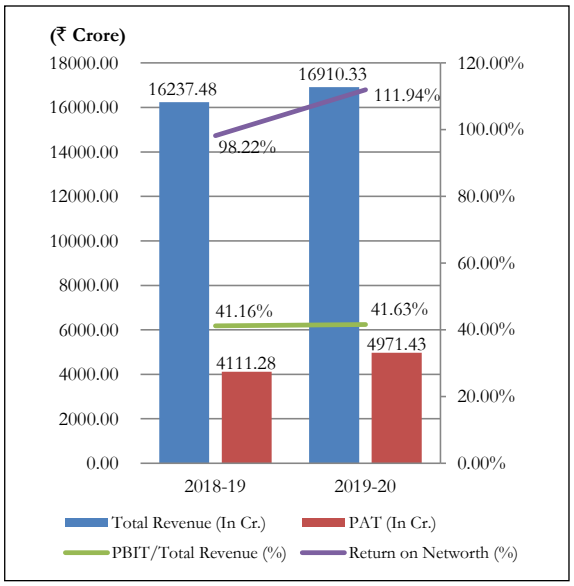
Northern Coalfields Limited *(www.nclcil.in)*

Date of incorporation	28.11.85
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Coal
Cognate Group	Coal
Holding/Subsidiary	Subsidiary
Name of Holding Company	Coal India Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Singrauli
No. of employees (as on 31.3.20)	14382
Credit Rating/Agency	-

Industrial / Business Operations:

NCL is engaged in coal extraction from 10 operating mining projects at Jingurda, Block-B,Jayant, Amlohri, Nigahi in Madhya Pradesh and Bina, Krishnashila, Kakri, Dudhichua, Khadia in Uttar Pradesh.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**1691033**	**1623748**
Revenue from Operations (net)	1627644	1552141
Other Income	63389	71607
Total Expenditure	**992488**	**957832**
Power and Fuel	34920	32449
Materials Consumed (incl. stores & spares)	210698	203109
Employee Benefit Expenses	261841	255936
Depreciation and Amortisation	44049	53929
Finance Cost	5421	2466
Exceptional and Extraordinary items	0	0
Other Expenditure	435559	409943
Profit before tax	**698545**	**665916**
Tax Provisions	201402	254788
Profit after tax from continuing operations	497143	411128
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**497143**	**411128**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**1873693**	**1607242**
Total Share Holders funds	438257	417770
Share Capital	63094	63094
Total Non-Current Liabilities	**807164**	**702412**
Long Term Borrowings	0	0
Total Current Liabilities	**628272**	**487060**
Assets	**1873693**	**1607242**
Total Non-Current Assets	**631167**	**612501**
Net Fixed Assets (incl. Capital Work in Progress)	524240	526454
Investment	0	0
Total Current Assets	**1242526**	**994741**
Cash and Bank balances	344546	372136

KEY INDICATORS	2019-20	2018-19
Financial Investment	63094	63094
Capital Employed	438257	417770
Net Worth	444112	418561
EBITDA	748015	722311
Asset Turnover Ratio	0.97	1.03
Contribution to Central Exchequer	981180	740065
Dividend declared/paid	391183	239653
Net Profit Margin (%)	29.4	25.32
Operating Margin (%)	43.25	43.06
Return on Networth (%)	111.94	98.22
Return on Assets (%)	26.53	25.58
Return on Capital Employed (%)	160.63	159.99
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	371.39	371.53

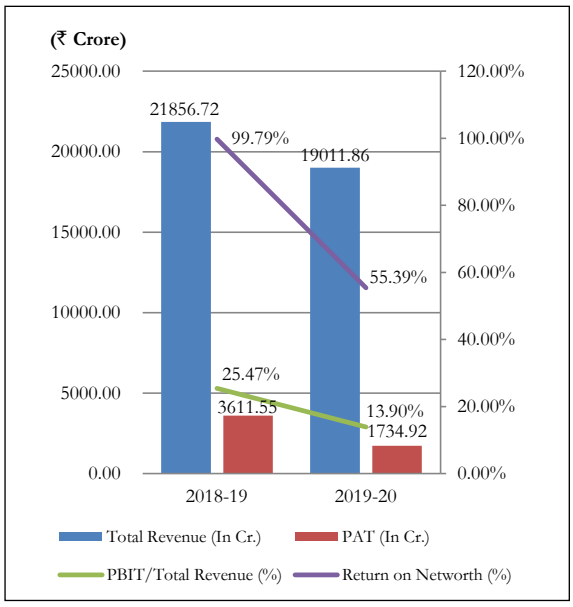
South Eastern Coalfields Ltd. *(www.secl-cil.in)*

Date of incorporation	28.11.85
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Coal
Cognate Group	Coal
Holding/Subsidiary	Subsidiary
Name of Holding Company	Coal India Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Bilaspur
No. of employees (as on 31.3.20)	51426
Credit Rating/Agency	-

Industrial / Business Operations:

SECL is engaged in production and selling of coal through its 13 administrative areas grouped into 3 coalfields namely Central India Coalfields (CIC), Korba Coalfields and Mand-Raigarh Coalfields in the state of Chhattisgarh and Madhya Pradesh.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**1901186**	**2185672**
Revenue from Operations (net)	1817940	2124552
Other Income	83246	61120
Total Expenditure	**1649039**	**1628605**
Power and Fuel	77785	74674
Materials Consumed (incl. stores & spares)	148385	154863
Employee Benefit Expenses	818360	817510
Depreciation and Amortisation	76085	79078
Finance Cost	12151	-378
Exceptional and Extraordinary items	0	0
Other Expenditure	516273	502858
Profit before tax	**252147**	**557067**
Tax Provisions	78655	195912
Profit after tax from continuing operations	173492	361155
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**173492**	**361155**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**2911822**	**2607051**
Total Share Holders funds	306435	363187
Share Capital	66806	66806
Total Non-Current Liabilities	**1466820**	**1273464**
Long Term Borrowings	0	0
Total Current Liabilities	**1138567**	**970400**
Assets	**2911822**	**2607051**
Total Non-Current Assets	**1139492**	**1110477**
Net Fixed Assets (incl. Capital Work in Progress)	823694	801639
Investment	74607	62460
Total Current Assets	**1772330**	**1496574**
Cash and Bank balances	400599	479128
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	66806	66806
Capital Employed	306435	363187
Net Worth	313196	361898
EBITDA	340383	635767
Asset Turnover Ratio	0.69	0.86
Contribution to Central Exchequer	1087092	691457
Dividend declared/paid	161752	232661
Net Profit Margin (%)	9.13	16.52
Operating Margin (%)	14.54	26.2
Return on Networth (%)	55.39	99.79
Return on Assets (%)	5.96	13.85
Return on Capital Employed (%)	86.25	153.28
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	593.25	584.97

Western Coalfields Limited *(www.westerncoal.in)*

Date of incorporation	29.10.1975
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna - I
Administrative Ministry	Ministry of Coal
Cognate Group	Coal
Holding/Subsidiary	Subsidiary
Name of Holding Company	Coal India Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Nagpur
No. of employees (as on 31.3.20)	40401
Credit Rating/Agency	-

Industrial / Business Operations:

Western Coalfields Limited (WCL) is engaged in mining and marketing of coal. It operates through 56 mines (33 Opencast, 23 Underground mines) spread over 10 areas. Presently, WCL has mining operation spread over in the States of Maharashtra and Madhya Pradesh.

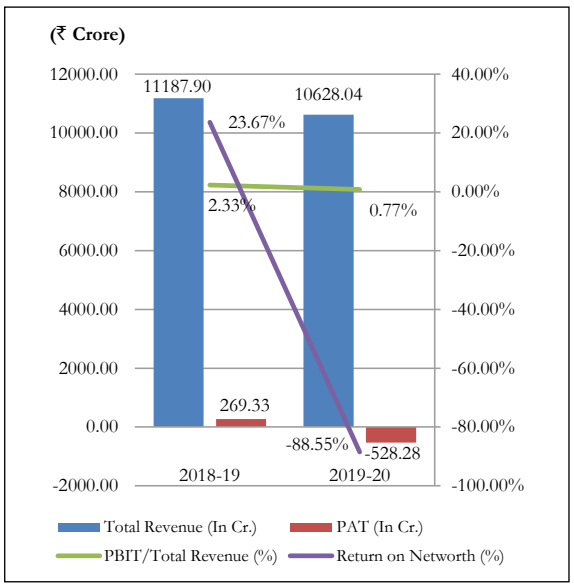
Strategic Issues / Future Outlook:

WCL is strategically located in the centre of India because of which it is a major source of coal supplies to the industries located in Maharashtra, Goa, MP, Gujarat, Andhra Pradesh, Tamil Nadu, Karnataka & Kerala.

Significant Events:

- Highest ever coal production of 57.64 MT in 2019-20.
- 6 new projects with sanctioned capacity of 16.91 MT approved during the year.
- Received approval from Maharashtra Govt. for commercial sale of sparable Overburden from its Opencast

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**1062804**	**1118790**
Revenue from Operations (net)	974927	967006
Other Income	87877	151784
Total Expenditure	**1061592**	**1099418**
Power and Fuel	28921	28378
Materials Consumed (incl. stores & spares)	100547	101263
Employee Benefit Expenses	563905	558440
Depreciation and Amortisation	54209	48140
Finance Cost	6919	6736
Exceptional and Extraordinary items	0	0
Other Expenditure	307091	356461
Profit before tax	**1212**	**19372**
Tax Provisions	54040	-7561
Profit after tax from continuing operations	-52828	26933
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**-52828**	**26933**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**1378756**	**1284764**
Total Share Holders funds	38129	112489
Share Capital	29710	29710
Total Non-Current Liabilities	**858337**	**695552**
Long Term Borrowings	0	0
Total Current Liabilities	**482290**	**476723**
Total Assets	**1378756**	**1284764**
Total Non-Current Assets	**893667**	**961658**
Net Fixed Assets (incl. Capital Work in Progress)	537726	539124
Investment	0	0
Total Current Assets	**485089**	**323106**
Cash and Bank balances	96925	98391

KEY INDICATORS	2019-20	2018-19
Financial Investment	29710	29710
Capital Employed	38129	112489
Net Worth	59661	113808
EBITDA	62340	74248
Asset Turnover Ratio	0.8	0.86
Contribution to Central Exchequer	226741	235035
Dividend declared/paid	0	0
Net Profit Margin (%)	-4.97	2.41
Operating Margin (%)	0.83	2.7
Return on Networth (%)	-88.55	23.67
Return on Assets (%)	-3.83	2.1
Return on Capital Employed (%)	21.32	23.21
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	2556.92	



CRUDE OIL

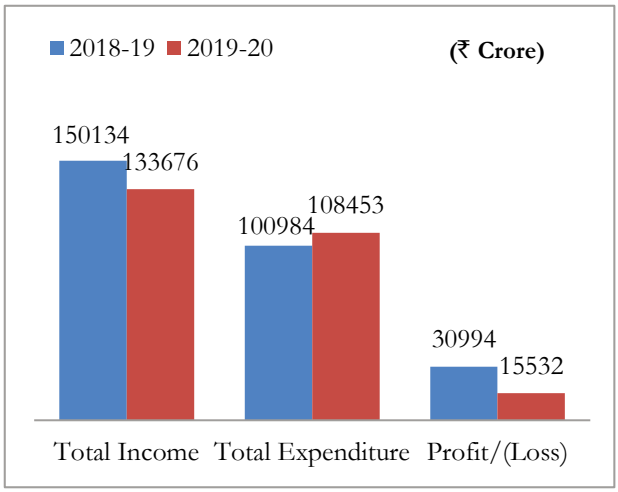
Crude Oil

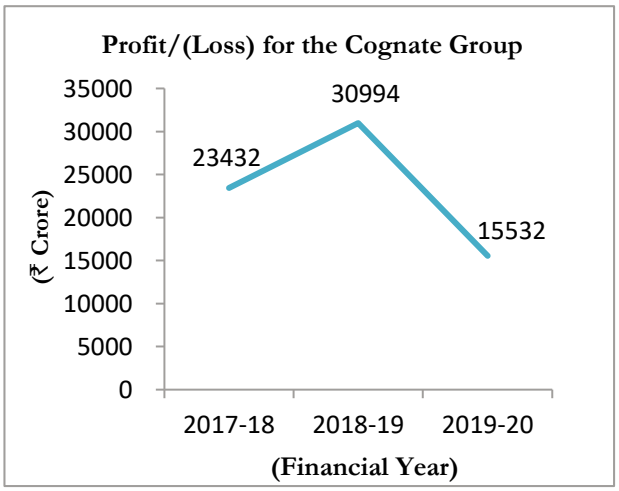
As on 31.03.2020, there were 5 Central Public Sector Enterprises (CPSEs) in the Crude oil group. The names of these enterprises along with their year of incorporation in chronological order are presented below:-

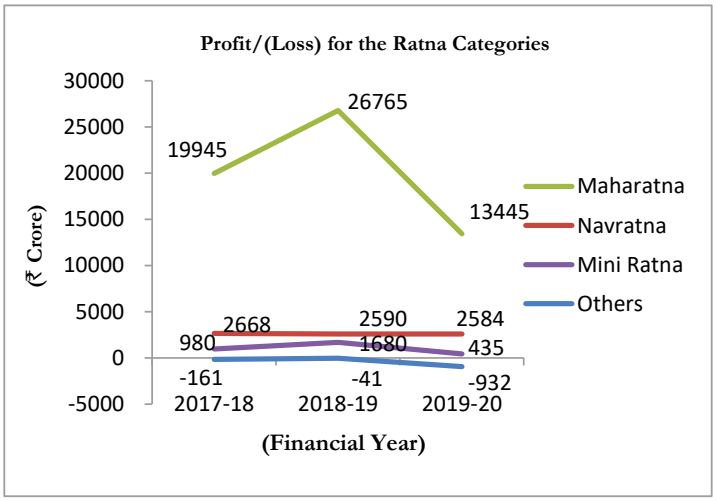
Sl. No.	Enterprise	Year of Incorporation
1	Oil India Ltd.	1959
2	ONGC Videsh Ltd.	1965
3	Oil & Natural Gas Corporation Ltd.	1993
4	Prize Petroleum Company Ltd.	1998
5	Bharat Petro Resources Ltd.	2006

2. The enterprises coming under this group are mainly engaged in the extraction and exploration of crude oil.

3. **Performance Highlights:**







4. The consolidated financial position, the working results and the important financial ratios of these 5 enterprises are presented in the Snapshot of Financial Performance.

Snapshot of financial performance:

(₹ Crore)

Statement of Profit and Loss	2019-20	2018-19
Total Income	**133676**	**150134**
Revenue from Operations (net)	125413	140962
Other Income	8263	9172
Total Expenditure	**108453**	**100984**
Power and Fuel	406	355
Materials Consumed (incl. stores & spares)	3023	2438
Employee Benefit Expenses	4724	4581
Depreciation and Amortisation	25088	21736
Finance Cost	5317	4673
Exceptional and Extraordinary items	8026	2603
Other Expenditure	61869	64598
Profit before tax	**25223**	**49150**
Tax Provisions	9692	18156
Profit after tax from continuing operations	15532	30994
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**15532**	**30994**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**464956**	**465613**
Total Share Holders funds	273614	284090
Share Capital	27620	27620
Total Non-Current Liabilities	**133893**	**116299**
Long Term Borrowings	50813	44627
Total Current Liabilities	**57449**	**65225**
Total Assets	**464956**	**465613**
Total Non-Current Assets	**416852**	**417896**
Net Fixed Assets (incl. Capital Work in Progress)	254475	241129
Investment	118243	136211
Total Current Assets	**48105**	**47717**
Cash and Bank balances	8797	9813

KEY INDICATORS	2019-20	2018-19
Financial Investment	78433	72246
Capital Employed	324428	328717
Net Worth	249226	245082
EBITDA	63654	78161
Asset Turnover Ratio	0.29	0.33
Contribution to Central Exchequer	17535	22414
Dividend declared/paid	8399	10673
Net Profit Margin	0.12	0.21
Operating Margin (%)	30.75	40.03
Return on Networth (%)	6.23	12.65
Return on Assets (%)	3.34	6.66
Return on Capital Employed (%)	9.41	16.37
Debt/Equity Ratio (times)	0.20	0.18
Sales/Capital Employed (%)	38.66	42.88

Bharat Petro Resources Ltd. *(www.bharatpetroresources.in)*

Date of incorporation	17.10.2006
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Petroleum & Natural Gas
Cognate Group	Crude Oil
Holding/Subsidiary	Subsidiary
Name of Holding Company	Bharat Petroleum Corporation Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Mumbai
No. of employees (as on 31.3.20)	4
Credit Rating/Agency	-

Industrial / Business Operations:

Bharat Petro Resources Ltd. (BPRL) is participating in 27 blocks (15 in India & 12 overseas) along with equity stake in 2 Russian entities. Out of 12 overseas blocks, 5 in Brazil, 2 in United Arab Emirates and 1 each in Mozambique, Indonesia, Australia, Israel, Timor Leste.

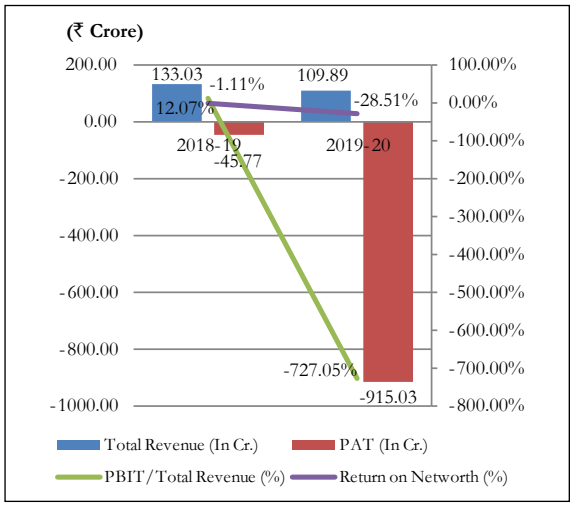
Strategic Issues / Future Outlook:

The world class discovery of Gas in Mozambique has progressed to construction phase and the First LNG cargos are expected by 2024. Production has already commenced from Madanam Block in Cauvery basin in which BPRL holds 40% stake.

Significant Events:

The Offshore Area 1 block, Mozambique has moved to development phase with the announcement of Final Investment Decision (FID) in June 2019 for the initial 2 Train LNG Project.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**10989**	**13303**
Revenue from Operations (net)	10647	13055
Other Income	342	248
Total Expenditure	**103377**	**18288**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	1395	1473
Depreciation and Amortisation	84466	3444
Finance Cost	12492	6591
Exceptional and Extraordinary items	0	0
Other Expenditure	5024	6780
Profit before tax	**-92388**	**-4985**
Tax Provisions	-885	-408
Profit after tax from continuing operations	-91503	-4577
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**-91503**	**-4577**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**610986**	**509135**
Total Share Holders funds	320939	412442
Share Capital	500000	500000
Total Non-Current Liabilities	**267634**	**82093**
Long Term Borrowings	256240	68849
Total Current Liabilities	**22413**	**14600**
Assets	**610986**	**509135**
Total Non-Current Assets	**600058**	**501051**
Net Fixed Assets (incl. Capital Work in Progress)	24460	42253
Investment	573667	454837
Total Current Assets	**10928**	**8084**
Cash and Bank balances	7886	3766

KEY INDICATORS	2019-20	2018-19
Financial Investment	756240	568849
Capital Employed	577179	481291
Net Worth	320939	412442
EBITDA	4570	5050
Asset Turnover Ratio	0.02	0.03
Contribution to Central Exchequer	90	236
Dividend declared/paid	0	0
Net Profit Margin (%)	-832.68	-34.41
Operating Margin (%)	-750.41	12.30
Return on Networth (%)	-28.51	-1.11
Return on Assets (%)	-14.98	-0.90
Return on Capital Employed (%)	-13.84	0.33
Debt/Equity Ratio (times)	0.80	0.17
Sales/Capital Employed (%)	1.84	2.71

Oil India Limited *(www.oil-india.com)*

Date of incorporation	18.02.1959
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	M/o Petroleum & Natural Gas
Cognate Group	Crude Oil
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	56.66%
Share of Holding Company	-
Registered /Corporate office	Assam/Noida(UP)
No. of employees (as on 31.3.20)	6680
Credit Rating/Agency	Baa3- / Moody

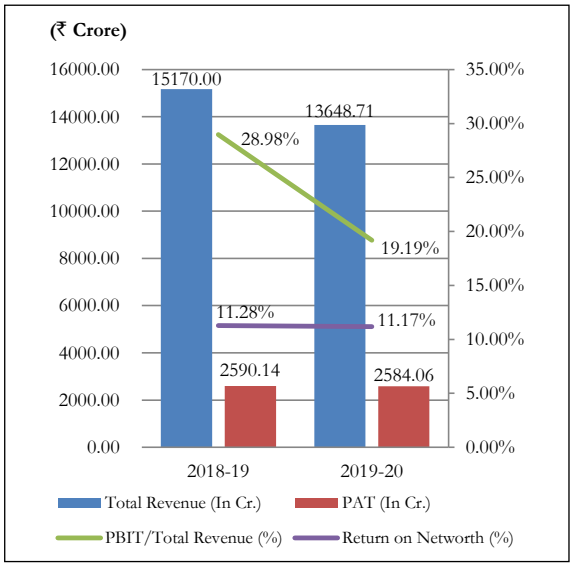
Industrial / Business Operations:

The company is engaged in the Exploration and production of Hydrocarbons. OIL is also in the business of transportation of crude oil and natural gas and transportation of finished products of NRL Refinery.

Strategic Issues / Future Outlook:

OIL has hired the services of M/s IHS Global Pte Ltd to carry out bench marking OIL's Key operational, financial and HSE parameters and compare the same with similar global peer companies.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**1364871**	**1517000**
Revenue from Operations (net)	1212852	1373496
Other Income	152019	143504
Total Expenditure	**1152861**	**1125378**
Power and Fuel	4644	3684
Materials Consumed (incl. stores & spares)	40881	18745
Employee Benefit Expenses	189942	157653
Depreciation and Amortisation	196770	159028
Finance Cost	49880	47949
Exceptional and Extraordinary items	0	102679
Other Expenditure	670744	635640
Profit before tax	**212010**	**391622**
Tax Provisions	-46396	132608
Profit after tax from continuing operations	258406	259014
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**258406**	**259014**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**4284139**	**4746530**
Total Share Holders funds	2438667	2774519
Share Capital	108441	108441
Total Non-Current Liabilities	**1285132**	**1158663**
Long Term Borrowings	888514	726678
Total Current Liabilities	**560340**	**813348**
Assets	**4284139**	**4746530**
Total Non-Current Assets	**3313104**	**3609232**
Net Fixed Assets (incl. Capital Work in Progress)	1484632	1339537
Investment	1777815	2175015
Total Current Assets	**971035**	**1137298**
Cash and Bank balances	357693	613579

KEY INDICATORS	2019-20	2018-19
Financial Investment	996955	835119
Capital Employed	3327181	3501197
Net Worth	2312770	2296731
EBITDA	458660	701278
Asset Turnover Ratio	0.30	0.33
Contribution to Central Exchequer	376651	216030
Dividend declared/paid	116573	107816
Net Profit Margin (%)	18.93	17.07
Operating Margin (%)	21.59	39.48
Return on Networth (%)	11.17	11.28
Return on Assets (%)	6.03	5.46
Return on Capital Employed (%)	7.87	12.55
Debt/Equity Ratio (times)	0.38	0.32
Sales/Capital Employed (%)	36.45	39.23

ONGC Videsh Ltd. *(www.ongcvidesh.com)*

Date of incorporation	05.03.1965
Schedule	A
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	M/o Petroleum & Natural Gas
Cognate Group	Crude Oil
Holding/Subsidiary	Subsidiary
Name of Holding Company	Oil & Natural Gas Corporation Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	1994
Credit Rating/Agency	AAA / ICRA

Industrial / Business Operations:

ONGC Videsh is engaged in prospecting for and acquisition of oil and gas acreages outside India for exploration, development and production of oil and gas.

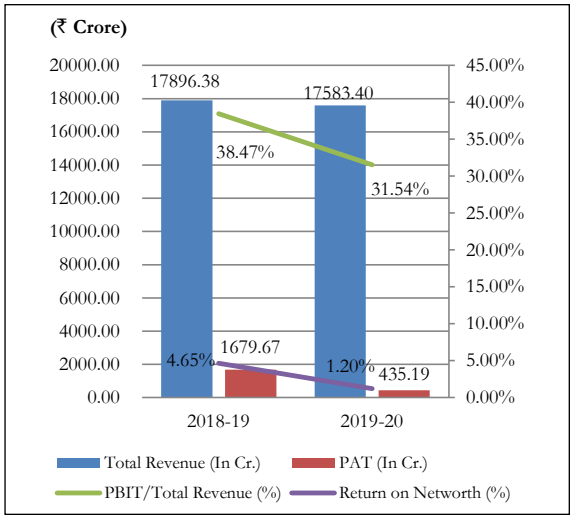
Strategic Issues / Future Outlook:

Considering its ambitious target of production of equity oil, it has been evaluating various E&P assets for its participation. This needs to be achieved by new acquisitions and to build positions of scale in 3-5 focus plays. Further, acquisitions will involve substantial fund requirement and it needs to use full headroom of balance sheet of ONGC and ONGC Videsh to finance these acquisitions coupled with equity and project financing.

Significant Events:

1. The CPSE achieved the highest ever production of 14.981 MMTOE in FY 2019-20.
2. The execution of Azeri Central East (ACE) project commenced in April 2019.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**1758340**	**1789638**
Revenue from Operations (net)	1695654	1743458
Other Income	62686	46180
Total Expenditure	**1390794**	**1264731**
Power and Fuel	1218	1369
Materials Consumed (incl. stores & spares)	2632	2714
Employee Benefit Expenses	28646	27796
Depreciation and Amortisation	365842	465465
Finance Cost	186995	163509
Exceptional and Extraordinary items	312650	157622
Other Expenditure	492811	446256
Profit before tax	**367546**	**524907**
Tax Provisions	324027	356940
Profit after tax from continuing operations	43519	167967
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**43519**	**167967**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**11920749**	**11321549**
Total Share Holders funds	5156864	5030196
Share Capital	1500000	1500000
Total Non-Current Liabilities	**5658955**	**5268932**
Long Term Borrowings	3712061	3667144
Total Current Liabilities	**1104930**	**1022421**
Assets	**11920749**	**11321549**
Total Non-Current Assets	**10801424**	**10540483**
Net Fixed Assets (incl. Capital Work in Progress)	7544988	7031475
Investment	2229845	2501649
Total Current Assets	**1119325**	**781066**
Cash and Bank balances	407903	303791

KEY INDICATORS	2019-20	2018-19
Financial Investment	5212061	5167144
Capital Employed	8868925	8697340
Net Worth	3633524	3614194
EBITDA	1233033	1311503
Asset Turnover Ratio	0.15	0.16
Contribution to Central Exchequer	12320	6218
Dividend declared/paid	0	0
Net Profit Margin (%)	2.48	9.39
Operating Margin (%)	51.14	48.53
Return on Networth (%)	1.20	4.65
Return on Assets (%)	0.37	1.48
Return on Capital Employed (%)	6.25	7.92
Debt/Equity Ratio (times)	1.02	1.01
Sales/Capital Employed (%)	19.12	20.05

Oil & Natural Gas Corporation Ltd. *(www.ongcindia.com)*

Date of incorporation	23.06.1993
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Maharatna
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Crude Oil
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	64.26%
Share of Holding Company	-
Registered /Corporate office	Delhi
No. of employees (as on 31.3.20)	30105
Credit Rating/Agency	Baa2-/Moody Investor

Industrial / Business Operations:

ONGC carries out crude oil and natural gas production activities through the business units called Assets; exploration activities are carried out through the business units called Basins. Presently, ONGC have 17 assets and 7 basins.

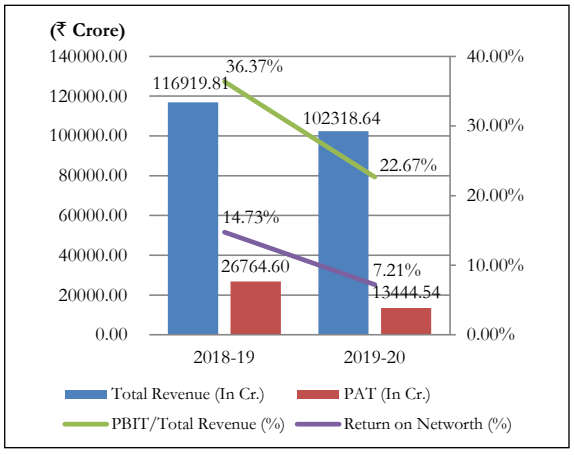
Strategic Issues / Future Outlook:

- ONGC made 12 new discoveries out of which 7 are new Prospects & 5 are new Pool discoveries.
- ONGC has developed in-house capability of Low Frequency Passive Seismic (LFPS) data acquisition, processing. This technology will be helpful to minimize the exploration risk in ONCG acreages.
- GoI has presented an opportunity to ONGC to expand its EOR portfolio. Under this policy, 22 onshore and 5 offshore fields have qualified for EOR screening.

Significant Events:

- Forbes has ranked ONGC 5th largest in India and 269 worldwide in the Global 2000 list of the world's biggest public companies for 2020.
- ONGC awarded for best operational performance in Indian Chamber of Commerce (ICC) PSE Excellence Awards 2018 and ONGC bags S&P Platts Global Energy Awards 2019 for CSR.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**10231864**	**11691981**
Revenue from Operations (net)	9621361	10965455
Other Income	610503	726526
Total Expenditure	**8194995**	**7689076**
Power and Fuel	34680	30478
Materials Consumed (incl. stores & spares)	258812	222383
Employee Benefit Expenses	252034	270612
Depreciation and Amortisation	1861686	1545611
Finance Cost	282368	249214
Exceptional and Extraordinary items	489905	0
Other Expenditure	5015510	5370778
Profit before tax	**2036869**	**4002905**
Tax Provisions	692415	1326445
Profit after tax from continuing operations	1344454	2676460
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**1344454**	**2676460**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**29668075**	**29970804**
Total Share Holders funds	19433809	20178957
Share Capital	629015	629015
Total Non-Current Liabilities	**6177564**	**5120159**
Long Term Borrowings	224510	0
Total Current Liabilities	**4056702**	**4671688**
Assets	**29668075**	**29970804**
Total Non-Current Assets	**26969475**	**27136294**
Net Fixed Assets (incl. Capital Work in Progress)	16392461	15698596
Investment	7242999	8488154
Total Current Assets	**2698600**	**2834510**
Cash and Bank balances	96823	50406
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	853525	629015
Capital Employed	19658319	20178957
Net Worth	18644192	18171965
EBITDA	4670828	5797730
Asset Turnover Ratio	0.34	0.40
Contribution to Central Exchequer	1364428	2018959
Dividend declared/paid	723367	959518
Net Profit Margin (%)	13.14	22.89
Operating Margin (%)	29.2	38.78
Return on Networth (%)	7.21	14.73
Return on Assets (%)	4.53	8.93
Return on Capital Employed (%)	11.8	21.07
Debt/Equity Ratio (times)	0.01	0
Sales/Capital Employed (%)	48.94	54.34

Prize Petroleum Company Ltd. *(www.prizepetroleum.com)*

Date of incorporation	28.10.1998
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Crude Oil
Holding/Subsidiary	Subsidiary
Name of Holding Company	Hindustan Petroleum Corporation Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	14
Credit Rating/Agency	-

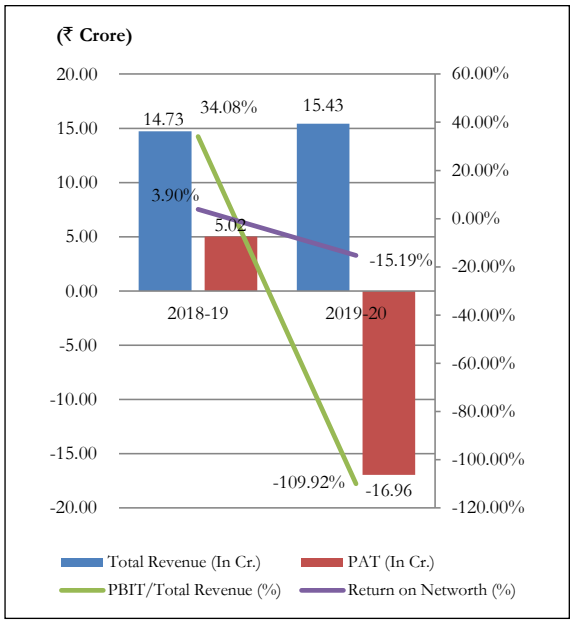
Industrial / Business Operations:

Prize Petroleum Company Ltd. is engaged in the business of exploration, production and development of hydrocarbon and related activities thereto.

Strategic Issues / Future Outlook:

The Company is actively pursuing a strategy to create a balanced portfolio by acquisitions of E&P Assets while continuing with operation on existing blocks.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**1543**	**1473**
Revenue from Operations (net)	823	762
Other Income	720	711
Total Expenditure	**3239**	**971**
Power and Fuel	18	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	405	596
Depreciation and Amortisation	12	14
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	2804	361
Profit before tax	**-1696**	**502**
Tax Provisions	0	0
Profit after tax from continuing operations	-1696	502
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**-1696**	**502**

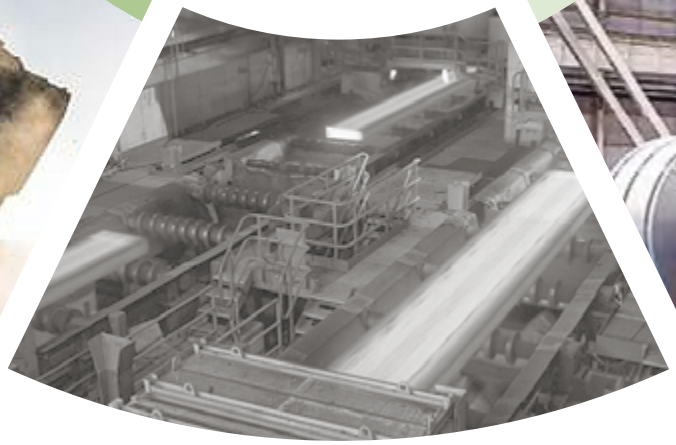
BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**11658**	**13306**
Total Share Holders funds	11168	12865
Share Capital	24500	24500
Total Non-Current Liabilities	**23**	**20**
Long Term Borrowings	0	0
Total Current Liabilities	**467**	**421**
Assets	**11658**	**13306**
Total Non-Current Assets	**1091**	**2583**
Net Fixed Assets (incl. Capital Work in Progress)	1007	1005
Investment	0	1489
Total Current Assets	**10567**	**10723**
Cash and Bank balances	9444	9713

KEY INDICATORS	2019-20	2018-19
Financial Investment	24500	24500
Capital Employed	11168	12865
Net Worth	11168	12865
EBITDA	-1684	516
Asset Turnover Ratio	0.12	0.11
Contribution to Central Exchequer	51	0
Dividend declared/paid	0	0
Net Profit Margin (%)	-109.92	34.08
Operating Margin (%)	-206.08	65.88
Return on Networth (%)	-15.19	3.90
Return on Assets (%)	-14.55	3.77
Return on Capital Employed (%)	-15.19	3.90
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	7.37	5.92






OTHER MINERALS & METALS

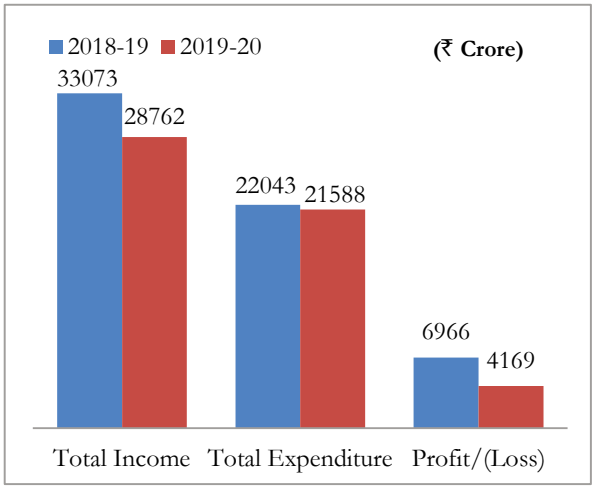

Other Minerals & Metals

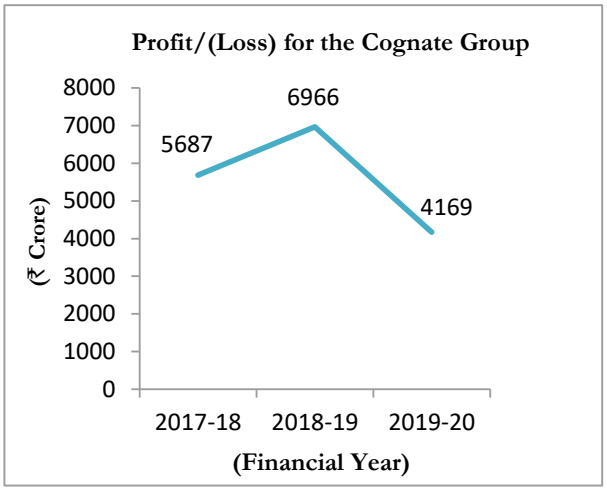
As on 31.03.2020, there were 11 Central Public Sector Enterprises (CPSEs) in the Other Minerals & Metals group. The names of these enterprises along with their year of incorporation in chronological order are presented below:-

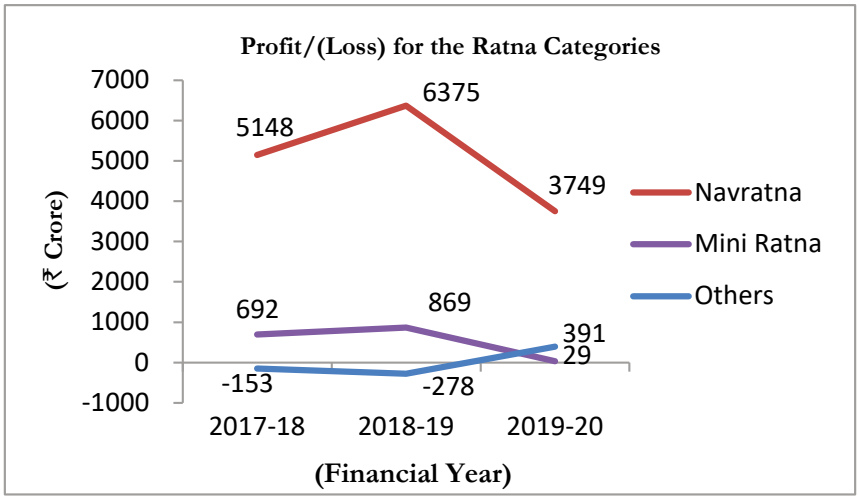
Sl. No.	Enterprise	Year of Incorporation
1	The Bisra Stone Lime Company Ltd.	1910
2	IREL (India) Ltd.	1950
3	NMDC Ltd.	1958
4	MOIL Ltd.	1962
5	Uranium Corporation Of India Ltd.	1967
6	Hindustan Copper Ltd.	1967
7	KIOCL Ltd.	1976
8	National Aluminium Company Ltd.	1981
9	J & K Mineral Development Corpn. Ltd.	1989
10	FCI Aravali Gypsum & Minerals (India) Ltd.	2003
11	Orissa Mineral Development Company Ltd.	2010

2. The enterprises coming under this group are mainly engaged in recovering, refining and extracting basic raw materials such as aluminium, copper, iron, rare earth chemicals, lead, manganese and manufacturing of fire/silica bricks, etc.

3. **Performance Highlights:**







4. The consolidated financial position, the working results and the important financial ratios of these 11 enterprises are presented in the Snapshot of Financial Performance.

Snapshot of financial performance:

(₹ Crore)

Statement of Profit and Loss	2019-20	2018-19
Total Income	**28762**	**33073**
Revenue from Operations (net)	27482	31667
Other Income	1280	1406
Total Expenditure	**21588**	**22043**
Power and Fuel	3758	3767
Materials Consumed (incl. stores & spares)	4384	4636
Employee Benefit Expenses	4777	4804
Depreciation and Amortisation	1538	1359
Finance Cost	119	113
Exceptional and Extraordinary items	96	-1
Other Expenditure	6915	7365
Profit before tax	**7175**	**11030**
Tax Provisions	3005	4063
Profit after tax from continuing operations	4170	6967
Profit after tax from discontinuing operations	-1	-1
Total Profit/(Loss) for the period	**4169**	**6966**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**61199**	**60277**
Total Share Holders funds	47489	47027
Share Capital	4864	4885
Total Non-Current Liabilities	**4071**	**3749**
Long Term Borrowings	750	575
Total Current Liabilities	**9639**	**9501**
Total Assets	**61199**	**60277**
Total Non-Current Assets	**40194**	**37375**
Net Fixed Assets (incl. Capital Work in Progress)	33073	29615
Investment	1263	1116
Total Current Assets	**21005**	**22902**
Cash and Bank balances	8984	13128

KEY INDICATORS	2019-20	2018-19
Financial Investment	5630	5460
Capital Employed	48239	47603
Net Worth	47460	47014
EBITDA	8928	12501
Asset Turnover Ratio	0.47	0.56
Contribution to Central Exchequer	7673	8780
Dividend declared/paid	2576	3022
Net Profit Margin	0.14	0.21
Operating Margin (%)	26.89	35.18
Return on Networth (%)	8.78	14.82
Return on Assets (%)	6.81	11.56
Return on Capital Employed (%)	15.12	23.41
Debt/Equity Ratio (times)	0.02	0.01
Sales/Capital Employed (%)	56.97	66.52

FCI Aravali Gypsum & Minerals India Ltd. *(www.fagmil.nic.in)*

Date of incorporation	14.02.2003
Schedule	C
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry & Fertilizers (D/o Fertilizers)	Ministry of Chemicals
Cognate Group	Other Minerals & Metals
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Jodhpur
No. of employees (as on 31.3.20)	39
Credit Rating/Agency	-

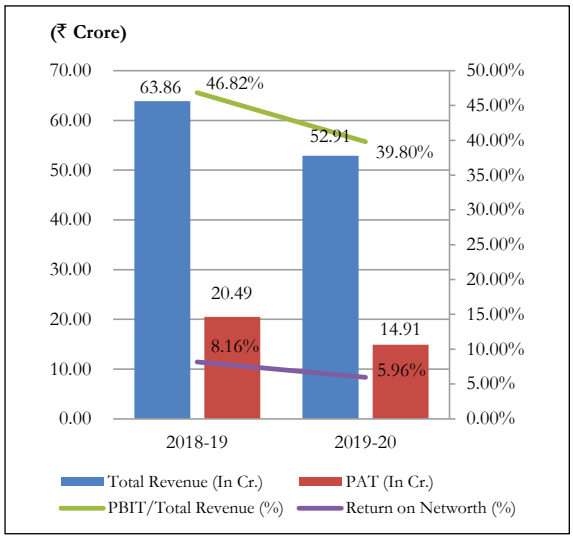
Industrial / Business Operations:

The company is engaged in mining and marketing of mineral Gypsum (ROM and agriculture grade). Gypsum is mainly used as a sulphur nutrient to the soil as a soil amendment to sodic soil and also as an input raw material in cement.

Strategic Issues / Future Outlook:

Most of the high grade gypsum deposits are depleting gradually therefore the new areas are being explored.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**5291**	**6386**
Revenue from Operations (net)	3587	4746
Other Income	1704	1640
Total Expenditure	**3185**	**3396**
Power and Fuel	8	8
Materials Consumed (incl. stores & spares)	131	227
Employee Benefit Expenses	613	630
Depreciation and Amortisation	28	22
Finance Cost	0	0
Exceptional and Extraordinary items	-12	-2
Other Expenditure	2417	2511
Profit before tax	**2106**	**2990**
Tax Provisions	615	941
Profit after tax from continuing operations	1491	2049
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**1491**	**2049**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**26884**	**26529**
Total Share Holders funds	25020	25108
Share Capital	3000	3000
Total Non-Current Liabilities	**0**	**0**
Long Term Borrowings	0	0
Total Current Liabilities	**1864**	**1421**
Assets	**26884**	**26529**
Total Non-Current Assets	**2808**	**2754**
Net Fixed Assets (incl. Capital Work in Progress)	1850	1598
Investment	0	0
Total Current Assets	**24076**	**23775**
Cash and Bank balances	22407	22150

KEY INDICATORS	2019-20	2018-19
Financial Investment	3000	3000
Capital Employed	25020	25108
Net Worth	25020	25108
EBITDA	2122	3010
Asset Turnover Ratio	0.2	0.24
Contribution to Central Exchequer	2352	2808
Dividend declared/paid	1260	1230
Net Profit Margin (%)	28.18	32.09
Operating Margin (%)	58.38	62.96
Return on Networth (%)	5.96	8.16
Return on Assets (%)	5.55	7.72
Return on Capital Employed (%)	8.42	11.91
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	14.34	18.9

Hindustan Copper Ltd. *(www.hindustancopper.com)*

Date of incorporation	09.11.1967
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Mini Ratna
Administrative Ministry	Ministry of Mines
Cognate Group	Other Mineral & Metals
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	76.05%
Share of Holding Company	-
Registered /Corporate office	Kolkata
No. of employees (as on 31.3.20)	1931
Credit Rating/Agency	A1+ / ICRA

Industrial / Business Operations:

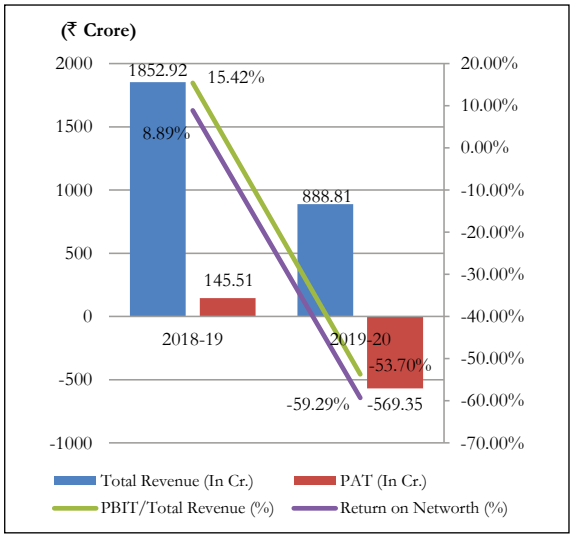
Major business operation of Hindustan Copper Limited (HCL) includes:

- Copper Ore Mine
- Concentrator Plant
- Smelter Plant
- Refinery Plant
- Sulphuric Acid Plant
- Continuous Cast Copper Rod Plant

Strategic Issues / Future Outlook:

Malanjkhand Copper Project (Madhya Pradesh): The proposed expansion of MCP will augment the ore production capacity from present 2.0 to 5.0 MTPA by developing an underground mine below existing open pit whose life is at its fag end.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**88881**	**185292**
Revenue from Operations (net)	83185	181626
Other Income	5696	3666
Total Expenditure	**142652**	**162257**
Power and Fuel	17757	22187
Materials Consumed (incl. stores & spares)	11247	18199
Employee Benefit Expenses	25962	31651
Depreciation and Amortisation	28861	25289
Finance Cost	6042	5546
Exceptional and Extraordinary items	0	0
Other Expenditure	52783	59385
Profit before tax	**-53771**	**23035**
Tax Provisions	3138	8461
Profit after tax from continuing operations	-56909	14574
Profit after tax from discontinuing operations	-26	-23
Total Profit for the period	**-56935**	**14551**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**311806**	**331613**
Total Share Holders funds	96026	163698
Share Capital	46261	46261
Total Non-Current Liabilities	**71028**	**63381**
Long Term Borrowings	63618	57066
Total Current Liabilities	**144752**	**104534**
Assets	**311806**	**331613**
Total Non-Current Assets	**207881**	**194611**
Net Fixed Assets (incl. Capital Work in Progress)	196141	133860
Investment	3	19
Total Current Assets	**103925**	**137002**
Cash and Bank balances	1588	1082

KEY INDICATORS	2019-20	2018-19
Financial Investment	109879	103327
Capital Employed	159644	220764
Net Worth	96026	163698
EBITDA	-18868	53870
Asset Turnover Ratio	0.28	0.61
Contribution to Central Exchequer	15340	22525
Dividend declared/paid	4811	2313
Net Profit Margin (%)	-64.06	7.85
Operating Margin (%)	-57.38	15.74
Return on Networth (%)	-59.29	8.89
Return on Assets (%)	-18.26	4.39
Return on Capital Employed (%)	-29.90	12.95
Debt/Equity Ratio (times)	0.66	0.35
Sales/Capital Employed (%)	52.11	82.27

IREL (India) Limited *(www.irel.co.in)*

Date of incorporation	18.08.1950
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	D/o Atomic Energy
Cognate Group	Other Minerals & Metals
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Mumbai
No. of employees (as on 31.3.20)	1222
Credit Rating/Agency	-

Industrial / Business Operations:

IREL (India) Ltd. (erstwhile Indian Rare Earths Limited) is a Multi-Unit-Multi-Product company involved in mining, mineral beneficiation and marketing of beach sand minerals. The Company is also involved in processing of Prescribed Substance Monazite to produce Mixed Rare Earth Chloride (MRCL), Separated high Pure Rare Earths, NGADU, Tri-Sodium Phosphate and Thorium Nitrate. The products are used in atomic power program, aerospace industry, infrastructure development, oil and ship building etc.

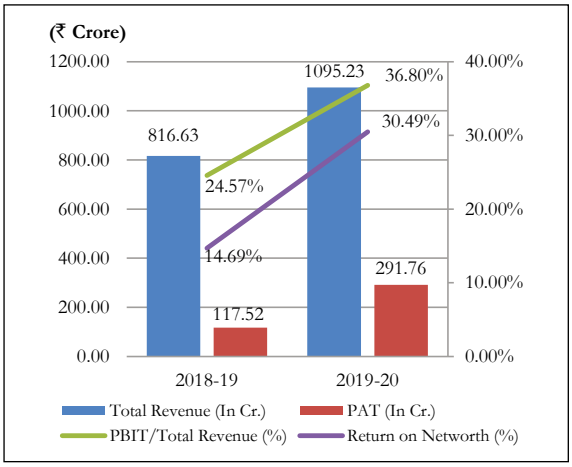
Strategic Issues / Future Outlook:

Company is focused on horizontal expansion through capacity enhancement of its mineral producing capacity and on vertical integration through projects of strategic importance such as Rare Earth Permanent Magnet Plant in Vizag, production of heavy rare earths etc. Considering the need for value chain in Rare Earths Sector, the company is setting up a Rare Earth & Titanium Theme Park in Bhopal.

Significant Events:

1. Company recorded its highest ever turnover of Rs. 1039 crores with a growth rate of 35% YoY and PBT of Rs. 403 crore with a growth rate of 100% YoY.
2. Project activities being implemented are Capacity Expansion of OSCOM Unit, REPM at Vizag and RETTP project at Bhopal.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**109523**	**81663**
Revenue from Operations (net)	103874	76974
Other Income	5649	4689
Total Expenditure	**69229**	**61601**
Power and Fuel	7564	8170
Materials Consumed (incl. stores & spares)	12122	11310
Employee Benefit Expenses	25550	26114
Depreciation and Amortisation	4146	3850
Finance Cost	5	3
Exceptional and Extraordinary items	0	0
Other Expenditure	19842	12154
Profit before tax	**40294**	**20062**
Tax Provisions	11118	8310
Profit after tax from continuing operations	29176	11752
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**29176**	**11752**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**145761**	**123387**
Total Share Holders funds	95702	79994
Share Capital	8637	8637
Total Non-Current Liabilities	**17035**	**15793**
Long Term Borrowings	0	0
Total Current Liabilities	**33024**	**27600**
Assets	**145761**	**123387**
Total Non-Current Assets	**45837**	**38289**
Net Fixed Assets (incl. Capital Work in Progress)	29826	28573
Investment	14	14
Total Current Assets	**99924**	**85098**
Cash and Bank balances	51908	41913

KEY INDICATORS	2019-20	2018-19
Financial Investment	8637	8637
Capital Employed	95702	79994
Net Worth	95702	79994
EBITDA	44445	23915
Asset Turnover Ratio	0.81	0.70
Contribution to Central Exchequer	27394	14166
Dividend declared/paid	8753	4000
Net Profit Margin (%)	26.64	14.39
Operating Margin (%)	38.80	26.07
Return on Networth (%)	30.49	14.69
Return on Assets (%)	20.02	9.52
Return on Capital Employed (%)	42.11	25.08
Debt/Equity Ratio (times)	0	0.00
Sales/Capital Employed (%)	108.54	96.22

J & K Mineral Development Corporation Ltd. *(www.nmdc.co.in)*

Date of incorporation	19.05.1989
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Steel
Cognate Group	Other Minerals & Metals
Holding/Subsidiary	Subsidiary
Name of Holding Company	NMDC Limited
Share of Central Government	-
Share of Holding Company	95.86%
Registered /Corporate office	Jammu
No. of employees (as on 31.3.20)	4
Credit Rating/Agency	-

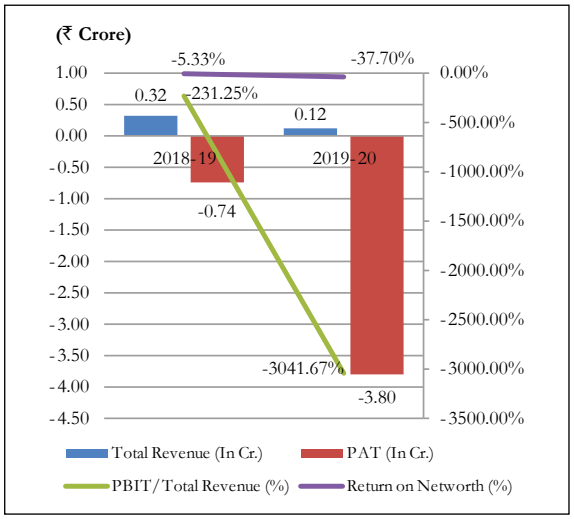
Industrial / Business Operations:

J & K Mineral Development Corporation Limited (JKMDC) was formed to undertake exploration prospecting, mining and processing of magnetite, sapphire, marble, limestone, coal, phosphate, manganese ore and other mineral deposits and trading and dealing in minerals of all nature.

Strategic Issues / Future Outlook:

The Company is in the process of closing the existing contracts and exploring the possibilities of revival and pursuing the matter with J&K Government.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**12**	**32**
Revenue from Operations (net)	0	0
Other Income	12	32
Total Expenditure	**377**	**106**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	52	50
Depreciation and Amortisation	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	325	56
Profit before tax	**-365**	**-74**
Tax Provisions	15	0
Profit after tax from continuing operations	-380	-74
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**-380**	**-74**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**3135**	**3246**
Total Share Holders funds	1008	1388
Share Capital	2974	2974
Total Non-Current Liabilities	**8**	**13**
Long Term Borrowings	0	0
Total Current Liabilities	**2119**	**1845**
Assets	**3135**	**3246**
Total Non-Current Assets	**3101**	**2879**
Net Fixed Assets (incl. Capital Work in Progress)	3101	2879
Investment	0	0
Total Current Assets	**34**	**367**
Cash and Bank balances	16	349

KEY INDICATORS	2019-20	2018-19
Financial Investment	2974	2974
Capital Employed	1008	1388
Net Worth	1008	1388
EBITDA	-365	-74
Asset Turnover Ratio	0	0.01
Contribution to Central Exchequer	18	4
Dividend declared/paid	0	0
Net Profit Margin (%)	-3166.67	-231.25
Operating Margin (%)	0	0
Return on Networth (%)	-37.70	-5.33
Return on Assets (%)	-12.12	-2.28
Return on Capital Employed (%)	-36.21	-5.33
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	0	0

KIOCL Limited *(www.kioclltd.in)*

Date of incorporation	02.04.1976
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna
Administrative Ministry	Ministry of Steel
Cognate Group	Other Minerals & Metals
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	99%
Share of Holding Company	-
Registered /Corporate office	Bengaluru
No. of employees (as on 31.3.20)	805
Credit Rating/Agency	AA-/ICRA

Industrial / Business Operations:

KIOCL Limited with an objective to mine & beneficiate low grade magnetite iron ore at Kudremukh Iron Ore mine in Chickmagaluru District of Karnataka State.

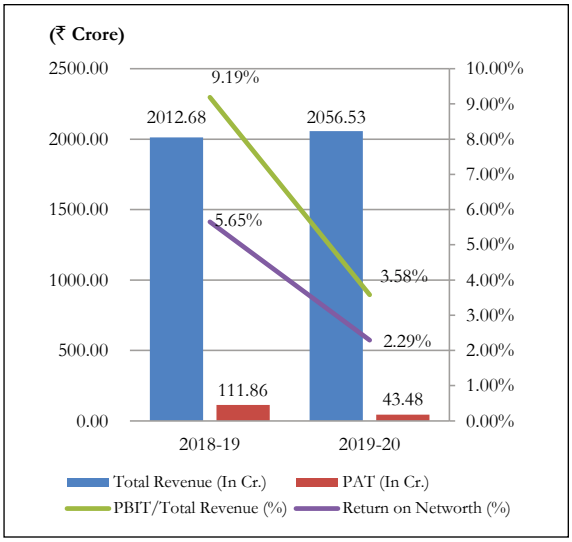
Strategic Issues / Future Outlook:

Company has envisaged a CAPEX of Rs. 3553 Crores towards various long term and short term expansion/ diversifications.

Significant Events:

1. Produced 2.375 Million Tons of Pellets and dispatched 2.356 Million Tons of Pellets, highest since closure of captive mine at Kudremukh
2. Exported 1.99 Million Tons of Pellets for a value of Rs. 1574.13 Crores, highest since closure of captive mine.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**205653**	**201268**
Revenue from Operations (net)	193765	188771
Other Income	11888	12497
Total Expenditure	**199285**	**182856**
Power and Fuel	23427	23794
Materials Consumed (incl. stores & spares)	141475	132606
Employee Benefit Expenses	16940	16821
Depreciation and Amortisation	2749	1927
Finance Cost	997	80
Exceptional and Extraordinary items	0	0
Other Expenditure	13697	7628
Profit before tax	**6368**	**18412**
Tax Provisions	2020	7226
Profit after tax from continuing operations	4348	11186
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**4348**	**11186**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**238171**	**232279**
Total Share Holders funds	191593	199396
Share Capital	62193	62193
Total Non-Current Liabilities	**20301**	**9587**
Long Term Borrowings	11130	0
Total Current Liabilities	**26277**	**23296**
Assets	**238171**	**232279**
Total Non-Current Assets	**30683**	**21210**
Net Fixed Assets (incl. Capital Work in Progress)	29984	20469
Investment	0	0
Total Current Assets	**207488**	**211069**
Cash and Bank balances	153009	152687

KEY INDICATORS	2019-20	2018-19
Financial Investment	73323	62193
Capital Employed	202723	199396
Net Worth	190199	197982
EBITDA	10114	20419
Asset Turnover Ratio	0.87	0.82
Contribution to Central Exchequer	8462	5333
Dividend declared/paid	8272	5013
Net Profit Margin (%)	2.11	5.56
Operating Margin (%)	3.80	9.80
Return on Networth (%)	2.29	5.65
Return on Assets (%)	1.83	4.82
Return on Capital Employed (%)	3.63	9.27
Debt/Equity Ratio (times)	0.06	0.00
Sales/Capital Employed (%)	95.58	94.67

MOIL Limited *(www.moil.nic.in)*

Date of incorporation	22.06.1962
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna
Administrative Ministry	Ministry of Steel
Cognate Group	Other Minerals & Metals
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	53.84%
Share of Holding Company	-
Registered /Corporate office	Nagpur
No. of employees (as on 31.3.20)	5982
Credit Rating/Agency	-

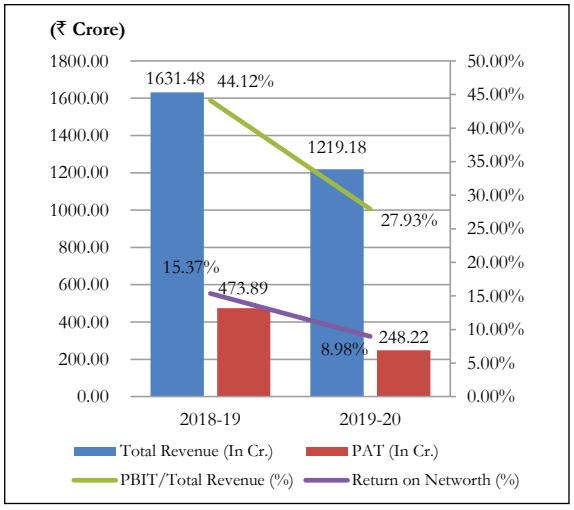
Industrial / Business Operations:

MOIL is the largest indigenous producer of high grade Manganese ore which is the raw material for manufacturing ferro-alloys, an essential input for steel making and di-oxide ore for manufacturing dry batteries. Presently, the Company is engaged in mining of Manganese ore from 10 mines, out of which 6 are in Maharashtra and 4 in Madhya Pradesh.

Strategic Issues / Future Outlook:

With MOIL's mines having been worked for so many years, mining operations are presently being undertaken at deeper horizons. Manganese ore is one of the most crucial materials for the production of steel, and therefore the performance of manganese ore industry is inter-linked with the performance of steel industry.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**121918**	**163148**
Revenue from Operations (net)	103807	144067
Other Income	18111	19081
Total Expenditure	**87869**	**91173**
Power and Fuel	4775	4903
Materials Consumed (incl. stores & spares)	12083	11727
Employee Benefit Expenses	46261	42826
Depreciation and Amortisation	9616	6682
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	15134	25035
Profit before tax	**34049**	**71975**
Tax Provisions	9227	24586
Profit after tax from continuing operations	24822	47389
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**24822**	**47389**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**330198**	**360900**
Total Share Holders funds	276339	308271
Share Capital	23733	25761
Total Non-Current Liabilities	**1929**	**1621**
Long Term Borrowings	0	0
Total Current Liabilities	**51930**	**51008**
Assets	**330198**	**360900**
Total Non-Current Assets	**94996**	**81176**
Net Fixed Assets (incl. Capital Work in Progress)	82937	72723
Investment	23	22
Total Current Assets	**235202**	**279724**
Cash and Bank balances	182816	226192

KEY INDICATORS	2019-20	2018-19
Financial Investment	23733	25761
Capital Employed	276339	308271
Net Worth	276339	308271
EBITDA	43665	78657
Asset Turnover Ratio	0.35	0.48
Contribution to Central Exchequer	26582	38115
Dividend declared/paid	14848	14168
Net Profit Margin (%)	20.36	29.05
Operating Margin (%)	32.8	49.96
Return on Networth (%)	8.98	15.37
Return on Assets (%)	7.52	13.13
Return on Capital Employed (%)	12.32	23.35
Debt/Equity Ratio (times)	0	0.00
Sales/Capital Employed (%)	37.57	46.73

National Aluminium Company Limited *(www.nalcoindia.com)*

Date of incorporation	07.01.1981
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Mines
Cognate Group	Other Minerals & Metals
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	51.50%
Share of Holding Company	-
Registered /Corporate office	Bhubaneswar
No. of employees (as on 31.3.20)	6203
Credit Rating/Agency	AAA/ India R&R

Industrial / Business Operations:

The company is having integrated and diversified operations in mining, metal and power. The primary operations are located in Odisha and the company enjoys major market presence in Alumina and Aluminium. It has bulk shipment facilities at Visakhapatnam port in Andhra Pradesh, besides utilizing the facility at Paradeep port in Odisha.

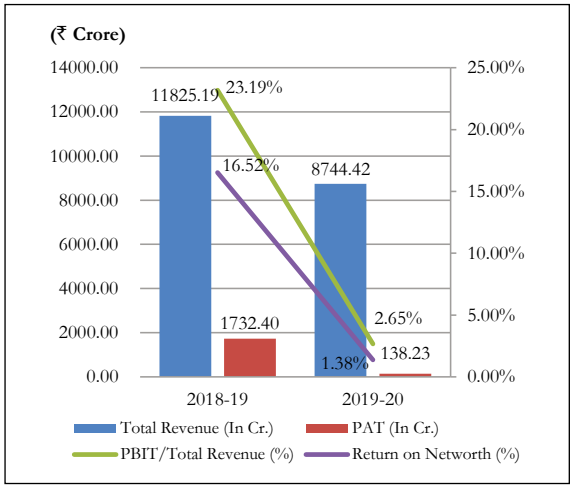
Strategic Issues / Future Outlook:

NALCO's new business initiative includes growth through expansion in core business, forward integration through value addition downstream facilities, selective diversification and backward integration for raw material securitization.

Significant Events:

1. NALCO is the lowest cost producer of Bauxite and Alumina producing Company in the world (as per Wood Mackenzie report 2019).
2. NALCO rated as the 2nd highest 'Net Foreign Exchange earning CPSE for 2018-19 (PE survey).

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**874442**	**1182519**
Revenue from Operations (net)	847184	1149932
Other Income	27258	32587
Total Expenditure	**851818**	**908527**
Power and Fuel	296460	292712
Materials Consumed (incl. stores & spares)	205860	228520
Employee Benefit Expenses	199407	207228
Depreciation and Amortisation	52983	47610
Finance Cost	574	238
Exceptional and Extraordinary items	0	0
Other Expenditure	96534	132219
Profit before tax	**22624**	**273992**
Tax Provisions	8801	100752
Profit after tax from continuing operations	13823	173240
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**13823**	**173240**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**1454962**	**1514696**
Total Share Holders funds	998807	1048451
Share Capital	93281	93281
Total Non-Current Liabilities	**184153**	**175733**
Long Term Borrowings	0	0
Total Current Liabilities	**272002**	**290512**
Assets	**1454962**	**1514696**
Total Non-Current Assets	**999182**	**954626**
Net Fixed Assets (incl. Capital Work in Progress)	891147	816849
Investment	27725	17578
Total Current Assets	**455780**	**560070**
Cash and Bank balances	198053	349635
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	93281	93281
Capital Employed	998807	1048451
Net Worth	998807	1048451
EBITDA	76181	321840
Asset Turnover Ratio	0.59	0.79
Contribution to Central Exchequer	138350	250693
Dividend declared/paid	51304	103282
Net Profit Margin (%)	1.58	14.65
Operating Margin (%)	2.74	23.85
Return on Networth (%)	1.38	16.52
Return on Assets (%)	0.95	11.44
Return on Capital Employed (%)	2.32	26.16
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	84.82	109.68

NMDC Limited *(www.nmdc.co.in)*

Date of incorporation	15.11.1958
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Steel
Cognate Group	Other Minerals & Metals
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	69.65%
Share of Holding Company	-
Registered /Corporate office	Hyderabad
No. of employees (as on 31.3.20)	5739
Credit Rating/Agency	IND AAA/India Rating

Industrial / Business Operations:

NMDC is operating 3 iron ore production units; 2 in Chhattisgarh and 1 in Karnataka, 1 Diamond mining project in M.P, 1 Wind Mill Project in Karnataka and 1 Sponge Iron Unit in Telangana.

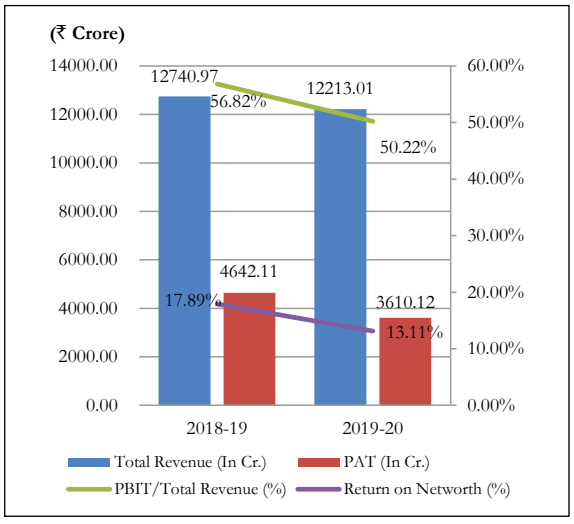
Strategic Issues / Future Outlook:

- Setting up 3 MTPA Steel Plant, 15 MTPA slurry pipeline and doubling of KK railway line.
- Development of Dep-13, Steel SPVs KVSL & JKSL.
- Capacity expansion in existing projects. Doubling of related railway lines.

Significant Events:

Renewal of mining leases of Bailadila mines for 20 years.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**1221301**	**1274097**
Revenue from Operations (net)	1169922	1215267
Other Income	51379	58830
Total Expenditure	**608953**	**554191**
Power and Fuel	11470	10939
Materials Consumed (incl. stores & spares)	27963	31697
Employee Benefit Expenses	104683	103675
Depreciation and Amortisation	29438	27889
Finance Cost	988	4032
Exceptional and Extraordinary items	9644	0
Other Expenditure	424767	375959
Profit before tax	**612348**	**719906**
Tax Provisions	251257	255653
Profit after tax from continuing operations	361091	464253
Profit after tax from discontinuing operations	-79	-42
Total Profit for the period	**361012**	**464211**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**3114394**	**2978198**
Total Share Holders funds	2753395	2595153
Share Capital	30619	30619
Total Non-Current Liabilities	**83339**	**76839**
Long Term Borrowings	0	0
Total Current Liabilities	**277660**	**306206**
Assets	**3114394**	**2978198**
Total Non-Current Assets	**2384222**	**2181800**
Net Fixed Assets (incl. Capital Work in Progress)	1851793	1651314
Investment	98559	93932
Total Current Assets	**730172**	**796398**
Cash and Bank balances	239234	460772

KEY INDICATORS	2019-20	2018-19
Financial Investment	30619	30619
Capital Employed	2753395	2595153
Net Worth	2753395	2595153
EBITDA	652418	751827
Asset Turnover Ratio	0.40	0.44
Contribution to Central Exchequer	530038	537640
Dividend declared/paid	161972	169014
Net Profit Margin (%)	29.56	36.43
Operating Margin (%)	53.25	59.57
Return on Networth (%)	13.11	17.89
Return on Assets (%)	11.59	15.59
Return on Capital Employed (%)	22.28	27.90
Debt/Equity Ratio (times)	0	0.00
Sales/Capital Employed (%)	42.49	46.83

Orissa Mineral Development Company Limited *(www.birdgroup.co.in)*

Date of incorporation	16.08.1918
Schedule	B
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Steel
Cognate Group	Other Minerals & Metals
Holding/Subsidiary	Subsidiary
Name of Holding Company	Eastern Investments Limited
Share of Central Government	-
Share of Holding Company	50.01%
Registered /Corporate office	Kolkata / Odisha
No. of employees (as on 31.3.20)	301
Credit Rating/Agency	-

Industrial / Business Operations:

The Company is involved in mining and sale of Iron Ore, Manganese Ore and Sponge Iron.

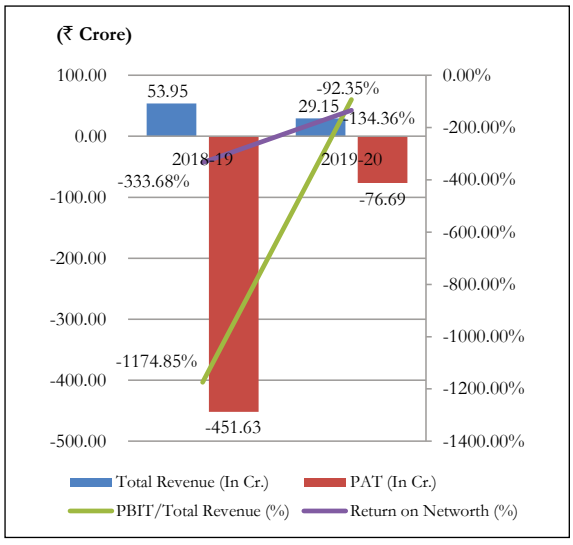
Strategic Issues / Future Outlook:

Closure of all three mines due to non-availability of EC, FC and other Statutory Clearance.

Significant Events:

1. Mining Lease validity extended for 3 OMDC mines.
2. Mining Plan was approved for 3 OMDC mines.
3. ToR was issued by MoEF & CC for 3 OMDC mines.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**2915**	**5395**
Revenue from Operations (net)	0	0
Other Income	2915	5395
Total Expenditure	**7752**	**69206**
Power and Fuel	102	131
Materials Consumed (incl. stores & spares)	21	23
Employee Benefit Expenses	2253	2385
Depreciation and Amortisation	250	1496
Finance Cost	2145	428
Exceptional and Extraordinary items	-8	-103
Other Expenditure	2989	64846
Profit before tax	**-4837**	**-63811**
Tax Provisions	2832	-18648
Profit after tax from continuing operations	-7669	-45163
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**-7669**	**-45163**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**47946**	**68661**
Total Share Holders funds	5708	13492
Share Capital	60	60
Total Non-Current Liabilities	**329**	**375**
Long Term Borrowings	0	0
Total Current Liabilities	**41909**	**54794**
Assets	**47946**	**68661**
Total Non-Current Assets	**25246**	**27928**
Net Fixed Assets (incl. Capital Work in Progress)	2829	2985
Investment	2	2
Total Current Assets	**22700**	**40733**
Cash and Bank balances	16165	33754

KEY INDICATORS	2019-20	2018-19
Financial Investment	60	60
Capital Employed	5708	13492
Net Worth	5708	13535
EBITDA	-2450	-61990
Asset Turnover Ratio	0.05	0.06
Contribution to Central Exchequer	190	65
Dividend declared/paid	0	0
Net Profit Margin (%)	-263.09	-837.13
Operating Margin (%)	0	0.00
Return on Networth (%)	-134.36	-333.68
Return on Assets (%)	-16	-65.78
Return on Capital Employed (%)	-47.16	-469.78
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	0	0

The Bisra Stone Lime Company Limited *(www.birdgroup.co.in)*

Date of incorporation	01.10.1910
Schedule	C
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Steel
Cognate Group	Other Minerals & Metals
Holding/Subsidiary	Subsidiary
Name of Holding Company	Eastern Investments Limited
Share of Central Government	49.65%
Share of Holding Company	50.01%
Registered /Corporate office	Kolkata
No. of employees (as on 31.3.20)	600
Credit Rating/Agency	-

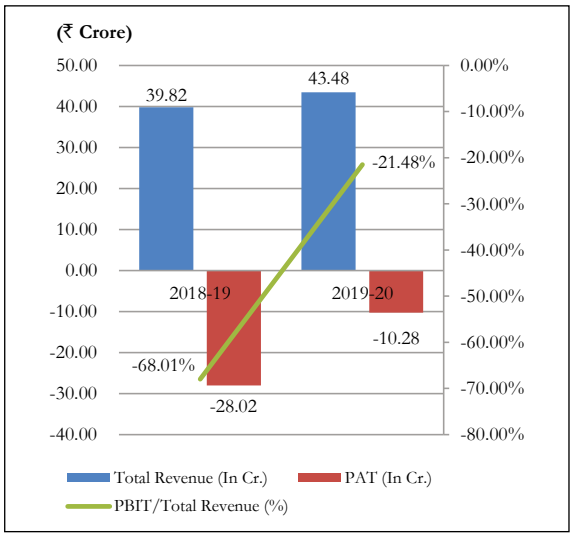
Industrial / Business Operations:

The Bisra Stone Lime Company Ltd. (BSLC) is involved in mining and marketing of limestone and dolomite in the state of Odisha. The mines are located at Birmitrapur in the district of Sundargarh, Odisha. The BSLC is having reserves of about 287 million tons of dolomite & 367 million tons of limestone. The main buyers of BSLC products are Steel Authority of India Limited Steel Plants.

Strategic Issues / Future Outlook:

Reduction of employee cost.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**4348**	**3982**
Revenue from Operations (net)	4265	3889
Other Income	83	93
Total Expenditure	**5376**	**6784**
Power and Fuel	272	281
Materials Consumed (incl. stores & spares)	79	63
Employee Benefit Expenses	1907	1883
Depreciation and Amortisation	23	22
Finance Cost	94	94
Exceptional and Extraordinary items	0	0
Other Expenditure	3001	4441
Profit before tax	**-1028**	**-2802**
Tax Provisions	0	0
Profit after tax from continuing operations	-1028	-2802
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**-1028**	**-2802**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**2290**	**2037**
Total Share Holders funds	-15572	-14451
Share Capital	8729	8729
Total Non-Current Liabilities	**1935**	**2388**
Long Term Borrowings	301	451
Total Current Liabilities	**15927**	**14100**
Assets	**2290**	**2037**
Total Non-Current Assets	**246**	**230**
Net Fixed Assets (incl. Capital Work in Progress)	69	92
Investment	7	7
Total Current Assets	**2044**	**1807**
Cash and Bank balances	929	921

KEY INDICATORS	2019-20	2018-19
Financial Investment	9030	9180
Capital Employed	-15271	-14000
Net Worth	-15572	-14441
EBITDA	-911	-2686
Asset Turnover Ratio	2.01	1.80
Contribution to Central Exchequer	72	86
Dividend declared/paid	0	0
Net Profit Margin (%)	-23.64	-70.37
Operating Margin (%)	-21.9	-69.63
Return on Networth (%)	-	-
Return on Assets (%)	-44.89	-137.56
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

Uranium Corporation of India Limited *(www.uraniumcorp.in)*

Date of incorporation	04.10.1967
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	D/o Atomic Energy
Cognate Group	Other Minerals & Metals
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Jharkhand
No. of employees (as on 31.3.20)	4663
Credit Rating/Agency	-

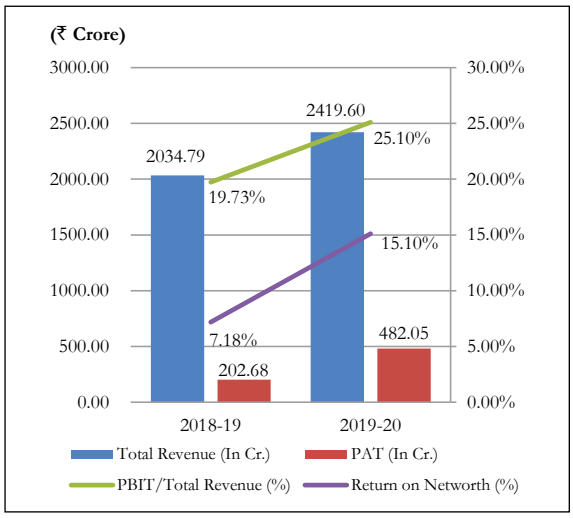
Industrial / Business Operations:

Uranium Corporation of India Limited (UCIL) is at the forefront of the Nuclear Power cycle and plays an important role in India's nuclear power generation programme. The Company fulfills the requirement of Uranium for the Pressurized Heavy Water Reactors.

Strategic Issues / Future Outlook:

- New initiatives by UCIL towards expansion and new projects will lead to multifold increase in Uranium production in line with DAE vision for indigenous nuclear power programme.
- Initiated Pre project activities like preparation of Techno-Economic Feasibility Report (TEFR) for 13 projects.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**241960**	**203479**
Revenue from Operations (net)	238657	201393
Other Income	3303	2086
Total Expenditure	**182277**	**164210**
Power and Fuel	14005	13619
Materials Consumed (incl. stores & spares)	27410	29209
Employee Benefit Expenses	54070	47126
Depreciation and Amortisation	25723	21139
Finance Cost	1060	869
Exceptional and Extraordinary items	0	0
Other Expenditure	60009	52248
Profit before tax	**59683**	**39269**
Tax Provisions	11478	19001
Profit after tax from continuing operations	48205	20268
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**48205**	**20268**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**444358**	**386130**
Total Share Holders funds	320827	282242
Share Capital	206962	206962
Total Non-Current Liabilities	**27073**	**29137**
Long Term Borrowings	0	0
Total Current Liabilities	**96458**	**74751**
Assets	**444358**	**386130**
Total Non-Current Assets	**225210**	**232013**
Net Fixed Assets (incl. Capital Work in Progress)	217594	230148
Investment	0	0
Total Current Assets	**219148**	**154117**
Cash and Bank balances	32259	23368

KEY INDICATORS	2019-20	2018-19
Financial Investment	208462	206962
Capital Employed	320827	282242
Net Worth	319327	282242
EBITDA	86466	61277
Asset Turnover Ratio	0.58	0.56
Contribution to Central Exchequer	18490	6516
Dividend declared/paid	6426	3202
Net Profit Margin (%)	19.92	9.96
Operating Margin (%)	25.45	19.93
Return on Networth (%)	15.1	7.18
Return on Assets (%)	10.85	5.25
Return on Capital Employed (%)	18.93	14.22
Debt/Equity Ratio (times)	0.00	0
Sales/Capital Employed (%)	74.39	71.35

MANUFACTURING, PROCESSING AND GENERATION



STEEL

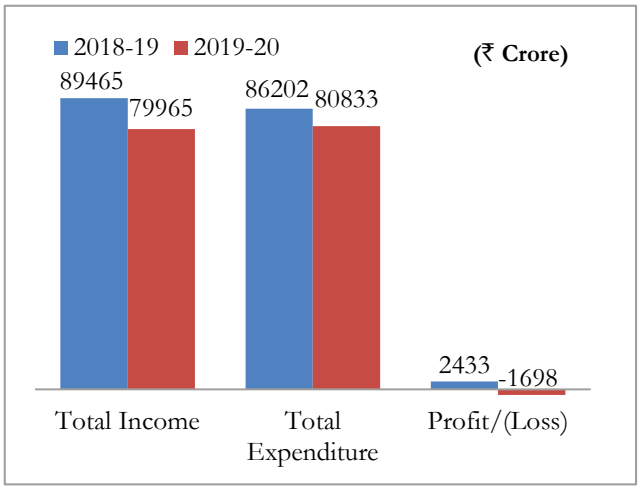
Steel

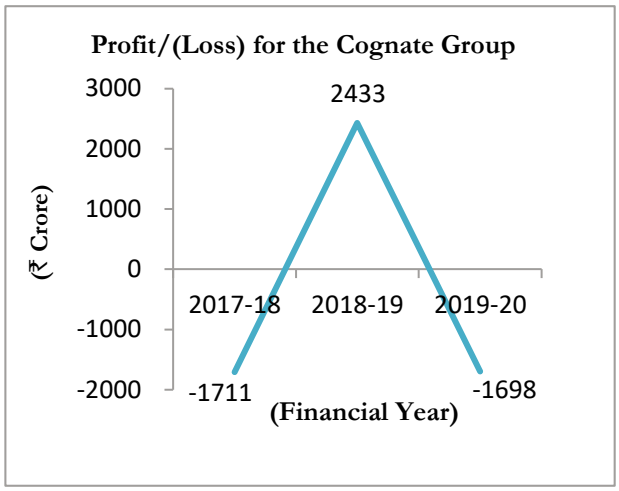
As on 31.03.2020, there were 4 Central Public Sector Enterprises (CPSE's) in the Steel Group. The names of these enterprises along with their year of incorporation order are presented below:

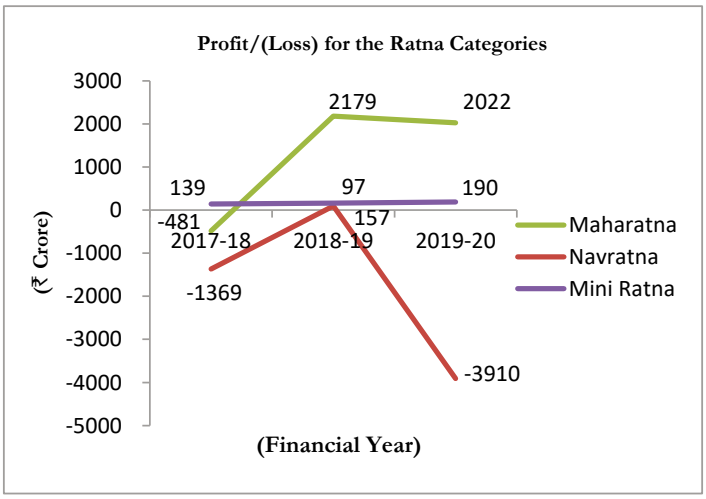
Sl. No.	Enterprise	Year of Incorporation
1	Mishra Dhatu Nigam Ltd.	1973
2	Steel Authority of India Ltd.	1973
3	Ferro Scrap Nigam Limited	1979
4	Rashtriya Ispat Nigam Ltd.	1982

2. The enterprises coming under this group are mainly engaged in production and selling of saleable steel, pipes casting, sponge iron, special steel and various allied products.

3. **Performance Highlights:**







4. The consolidated financial position, the working results and the important financial ratios of these 4 enterprises are presented in the Snapshot of Financial Performance.

Snapshot of financial performance:

(₹ Crore)

Statement of Profit and Loss	2019-20	2018-19
Total Income	**79965**	**89465**
Revenue from Operations (net)	78695	88535
Other Income	1270	930
Total Expenditure	**80833**	**86202**
Power and Fuel	7400	7255
Materials Consumed (incl. stores & spares)	45887	50255
Employee Benefit Expenses	11637	11486
Depreciation and Amortisation	4905	4479
Finance Cost	4992	4440
Exceptional and Extraordinary items	954	164
Other Expenditure	5058	8123
Profit before tax	**-869**	**3263**
Tax Provisions	830	830
Profit after tax from continuing operations	-1698	2433
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**-1698**	**2433**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**162656**	**153837**
Total Share Holders funds	44225	46539
Share Capital	9240	9240
Total Non-Current Liabilities	**52496**	**47675**
Long Term Borrowings	44320	40112
Total Current Liabilities	**65936**	**59623**
Total Assets	**162656**	**153837**
Total Non-Current Assets	**110602**	**109793**
Net Fixed Assets (incl. Capital Work in Progress)	101792	100915
Investment	2346	2329
Total Current Assets	**52054**	**44044**
Cash and Bank balances	584	638

KEY INDICATORS	2019-20	2018-19
Financial Investment	53560	49352
Capital Employed	88545	86651
Net Worth	44155	46446
EBITDA	9982	12346
Asset Turnover Ratio	0.51	0.59
Contribution to Central Exchequer	11099	13664
Dividend declared/paid	241	77
Net Profit Margin	-0.02	0.03
Operating Margin (%)	6.45	8.89
Return on Networth (%)	-3.85	5.24
Return on Assets (%)	-1.04	1.58
Return on Capital Employed (%)	4.66	8.89
Debt/Equity Ratio (times)	1.00	0.86
Sales/Capital Employed (%)	88.88	102.17

Ferro Scrap Nigam Limited *(www.fsnl.nic.in)*

Date of incorporation	28.03.1979
Schedule	C
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Steel
Cognate Group	Steel
Holding/Subsidiary	Subsidiary
Name of Holding Company	MSTC Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Bhilai
No. of employees (as on 31.3.20)	685
Credit Rating/Agency	-

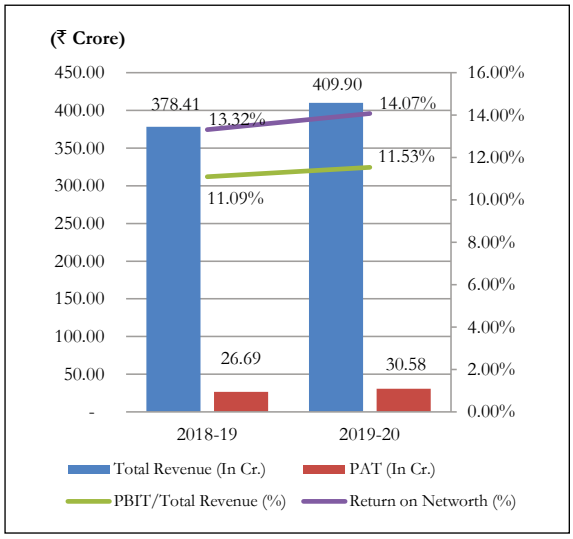
Industrial / Business Operations:

FSNL is providing services of processing of steel mills slag and other refuse and debris for the recovery of iron and steel scrap and other metallic scrap and render all kind of services to manufacture of steel and iron and other metallic products.

Strategic Issues / Future Outlook:

1. The Area of concern for FSNL is the reduction in quantity of scrap due to modernization of steel making technology and operational discipline.
2. Single line of Business and FSNLs performance is directly related business cycle of steel Industry.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**40990**	**37841**
Revenue from Operations (net)	40073	36519
Other Income	917	1322
Total Expenditure	**36388**	**33732**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	4889	4879
Employee Benefit Expenses	11165	10913
Depreciation and Amortisation	1458	1344
Finance Cost	126	87
Exceptional and Extraordinary items	0	0
Other Expenditure	18750	16509
Profit before tax	**4602**	**4109**
Tax Provisions	1544	1440
Profit after tax from continuing operations	3058	2669
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**3058**	**2669**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**44070**	**37332**
Total Share Holders funds	21729	20042
Share Capital	3200	3200
Total Non-Current Liabilities	**6619**	**5879**
Long Term Borrowings	0	0
Total Current Liabilities	**15722**	**11411**
Total Assets	**44070**	**37332**
Total Non-Current Assets	**9232**	**9514**
Net Fixed Assets (incl. Capital Work in Progress)	8019	7329
Investment	0	0
Total Current Assets	**34838**	**27818**
Cash and Bank balances	9161	9927

KEY INDICATORS	2019-20	2018-19
Financial Investment	3200	3200
Capital Employed	21729	20042
Net Worth	21729	20042
EBITDA	6186	5540
Asset Turnover Ratio	1.01	1.03
Contribution to Central Exchequer	3379	3548
Dividend declared/paid	607	642
Net Profit Margin (%)	7.46	7.05
Operating Margin (%)	11.80	11.49
Return on Networth (%)	14.07	13.32
Return on Assets (%)	6.94	7.15
Return on Capital Employed (%)	21.76	20.94
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	184.42	182.21

Mishra Dhatu Nigam Limited *(www.midhani-india.in)*

Date of incorporation	20.11.1973
Schedule	B
Listed (Yes/No)	Yes
Ratna Status	Miniratna
Administrative Ministry	Ministry of Defence (D/o Defence Production)
Cognate Group	Steel
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	74%
Share of Holding Company	-
Registered /Corporate office	Hyderabad
No. of employees (as on 31.3.20)	786
Credit Rating/Agency	A1+/CRISIL

Industrial / Business Operations:

MIDHANI is engaged in the manufacture of very complex alloys: Super alloys, Maraging steels, Titanium alloys, Special Purpose Steels, Soft Magnetic Alloys, Molybdenum Products and Welding electrodes through its operating unit in Hyderabad.

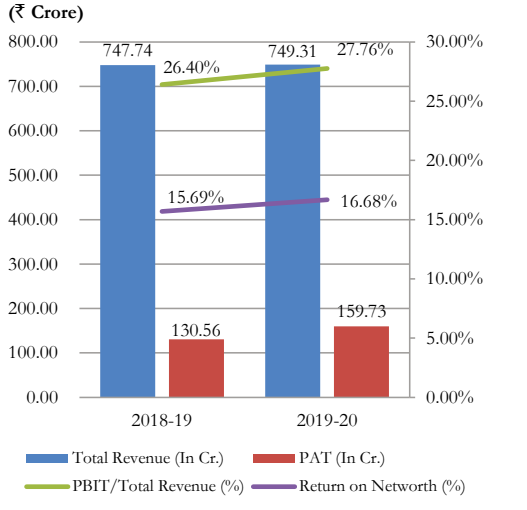
Strategic Issues / Future Outlook:

MIDHANI intends to leverage its Design, Engineering and Manufacturing capabilities to improve focus on advanced technology products. It also intend to ensure self-reliance in production for strategic customers, Wide Plate Mill is being set up.

Significant Events:

1. Highest ever Value of Production -Rs.97010.91 Lakhs.
2. Highest ever Export Turnover of Rs.1042.04 Lakhs.
3. Highest ever PBT - Rs.20208.62 lakhs.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**74931**	**74774**
Revenue from Operations (net)	71288	71085
Other Income	3643	3689
Total Expenditure	**54723**	**55669**
Power and Fuel	6057	5474
Materials Consumed (incl. stores & spares)	42488	33392
Employee Benefit Expenses	12348	10841
Depreciation and Amortisation	2611	2320
Finance Cost	592	636
Exceptional and Extraordinary items	0	0
Other Expenditure	-9373	3006
Profit before tax	**20208**	**19105**
Tax Provisions	4235	6049
Profit after tax from continuing operations	15973	13056
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**15973**	**13056**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**239798**	**182467**
Total Share Holders funds	95839	83471
Share Capital	18734	18734
Total Non-Current Liabilities	**74275**	**45646**
Long Term Borrowings	18	57
Total Current Liabilities	**69684**	**53350**
Total Assets	**239798**	**182467**
Total Non-Current Assets	**88375**	**65895**
Net Fixed Assets (incl. Capital Work in Progress)	84556	60000
Investment	2210	210
Total Current Assets	**151423**	**116572**
Cash and Bank balances	11090	19800
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	18752	18791
Capital Employed	95857	83528
Net Worth	95772	83209
EBITDA	23411	22061
Asset Turnover Ratio	0.35	0.47
Contribution to Central Exchequer	9383	19502
Dividend declared/paid	2829	7081
Net Profit Margin (%)	21.32	17.46
Operating Margin (%)	29.18	27.77
Return on Networth (%)	16.68	15.69
Return on Assets (%)	6.66	7.16
Return on Capital Employed (%)	21.70	23.63
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	74.37	85.10

Rashtriya Ispat Nigam Ltd. *(www.vizagsteel.com)*

Date of incorporation	18.02.1982
Schedule	A
Listed (Yes/No)	No
Ratna Status	Navratna
Administrative Ministry	Ministry of Steel
Cognate Group	Steel
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100
Share of Holding Company	-
Registered /Corporate office	Visakhapatnam (A.P.)
No. of employees (as on 31.3.20)	17566
Credit Rating/Agency	IND A2+/India Rating

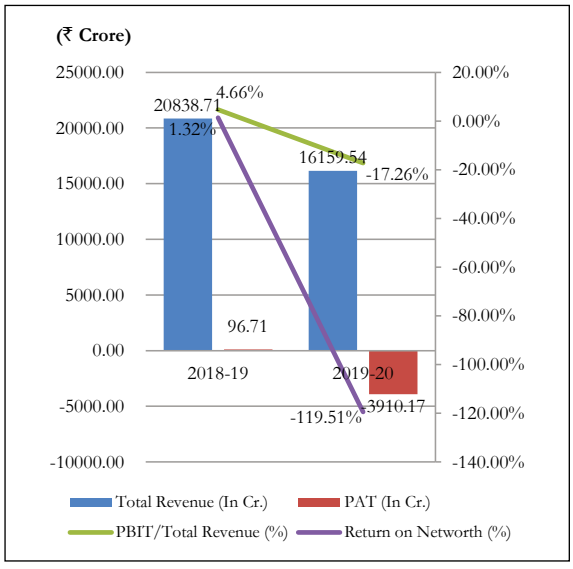
Industrial / Business Operations:

Main activities of RINL include production of steel products in long product category & basic grade pig iron from its operating unit at Visakhapatnam, AP and marketing them through a network of 5 regional offices, 24 branch offices, and 23 stockyards.

Strategic Issues / Future Outlook:

1. Setting up Forged Wheel Plant at Lalgunj, UP based on assured offtake by Railways.
2. MOU with KIOCL for Pellet plant at Visakhapatnam with initial capacity of 2.0 Mtpa.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**1615954**	**2083871**
Revenue from Operations (net)	1592046	2049203
Other Income	23908	34668
Total Expenditure	**2044705**	**2114560**
Power and Fuel	114830	114811
Materials Consumed (incl. stores & spares)	1276505	1460393
Employee Benefit Expenses	262066	243828
Depreciation and Amortisation	110881	105759
Finance Cost	149822	127761
Exceptional and Extraordinary items	18197	-22540
Other Expenditure	112404	84548
Profit before tax	**-428751**	**-30689**
Tax Provisions	-37734	-40360
Profit after tax from continuing operations	-391017	9671
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**-391017**	**9671**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**3471980**	**3520131**
Total Share Holders funds	327179	735228
Share Capital	488985	488985
Total Non-Current Liabilities	**1131840**	**1047144**
Long Term Borrowings	975977	930926
Total Current Liabilities	**2012961**	**1737759**
Total Assets	**3471980**	**3520131**
Total Non-Current Assets	**2559935**	**2500410**
Net Fixed Assets (incl. Capital Work in Progress)	2309643	2287010
Investment	73750	74149
Total Current Assets	**912045**	**1019721**
Cash and Bank balances	1837	12143
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	1464962	1419911
Capital Employed	1303156	1666154
Net Worth	327179	731767
EBITDA	-149851	180291
Asset Turnover Ratio	0.46	0.62
Contribution to Central Exchequer	211953	251812
Dividend declared/paid	0	0
Net Profit Margin (%)	-24.2	0.46
Operating Margin (%)	-16.38	3.64
Return on Networth (%)	-119.51	1.32
Return on Assets (%)	-11.26	0.27
Return on Capital Employed (%)	-21.4	5.83
Debt/Equity Ratio (times)	2.98	1.27
Sales/Capital Employed (%)	122.17	122.99

Steel Authority of India Limited *(www.sail.co.in)*

Date of incorporation	24.01.1973
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Maharatna
Administrative Ministry	Ministry of Steel
Cognate Group	Steel
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	75%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	69379
Credit Rating/Agency	AA-/INDIA RATINGS

Industrial / Business Operations:

SAIL is engaged in manufacturing, developing and marketing of a wide range of both basic and specialty steels (under flat and long categories) for engineering, construction, power, railways, automotive and defence sector for domestic and international markets.

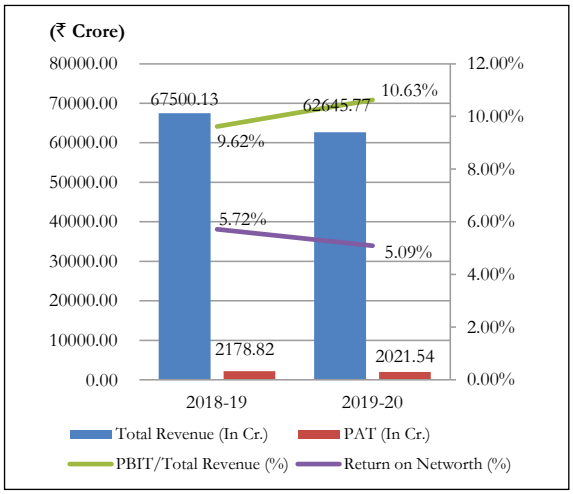
Strategic Issues / Future Outlook:

As per the latest figures by World Steel Association, world steel demand is likely to shrink by 6.4% in the year 2020. Global Steel Demand will come down in all geographical regions except China where the demand will be higher by 1%.

Significant Events:

1. During FY 2019-20, SAIL became the largest Crude Steel producer and the largest miner of raw materials for steel in India.
2. SAIL became the first PSU to sign MoU with Government e-Marketplace (GeM).
3. First heat was taken from modernized BOF Conv

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**6264577**	**6750013**
Revenue from Operations (net)	6166055	6696731
Other Income	98522	53282
Total Expenditure	**5947511**	**6416224**
Power and Fuel	619155	605252
Materials Consumed (incl. stores & spares)	3264845	3526819
Employee Benefit Expenses	878132	883034
Depreciation and Amortisation	375505	338472
Finance Cost	348676	315492
Exceptional and Extraordinary items	77176	38940
Other Expenditure	384022	708215
Profit before tax	**317066**	**333789**
Tax Provisions	114912	115907
Profit after tax from continuing operations	202154	217882
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**202154**	**217882**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**12509781**	**11643773**
Total Share Holders funds	3977738	3815157
Share Capital	413053	413053
Total Non-Current Liabilities	**4036859**	**3668870**
Long Term Borrowings	3456003	3080266
Total Current Liabilities	**4495184**	**4159746**
Total Assets	**12509781**	**11643773**
Total Non-Current Assets	**8402701**	**8403483**
Net Fixed Assets (incl. Capital Work in Progress)	7776948	7737162
Investment	158610	158584
Total Current Assets	**4107080**	**3240290**
Cash and Bank balances	36325	21942
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	3869056	3493319
Capital Employed	7433741	6895423
Net Worth	3970860	3809552
EBITDA	1118423	1026693
Asset Turnover Ratio	0.52	0.59
Contribution to Central Exchequer	885230	1091569
Dividend declared/paid	20653	0
Net Profit Margin (%)	3.23	3.23
Operating Margin (%)	12.05	10.28
Return on Networth (%)	5.09	5.72
Return on Assets (%)	1.62	1.87
Return on Capital Employed (%)	8.96	9.42
Debt/Equity Ratio (times)	0.87	0.81
Sales/Capital Employed (%)	82.95	97.12



PETROLEUM (REFINERY & MARKETING)

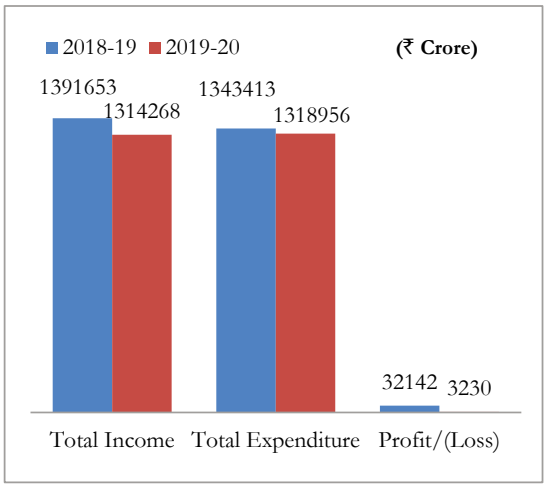
Petroleum (Refinery & Marketing)

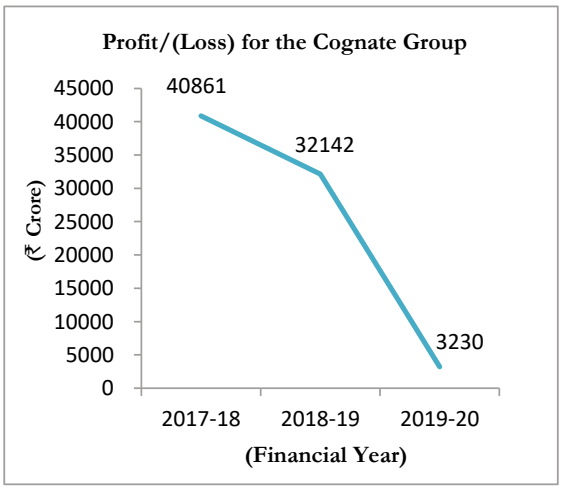
As on 31.03.2020, there were 6 Central Public Sector Enterprises (CPSE's) in the Petroleum (Refinery & Marketing) Group. The names of these enterprises along with their year of incorporation order are presented below:

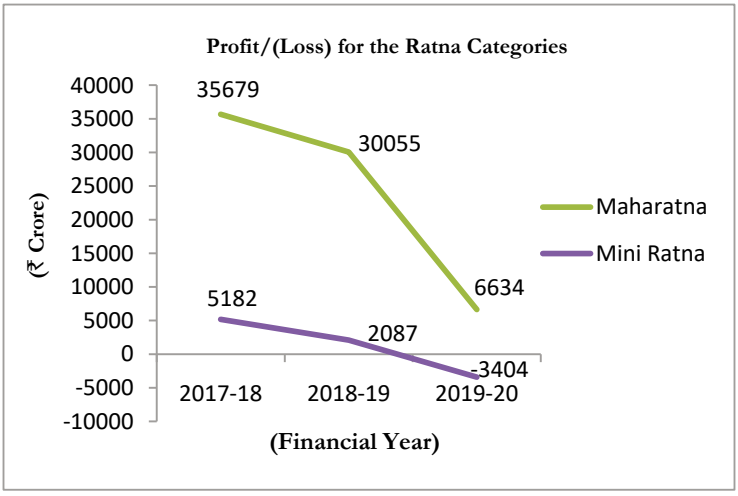
Sl. No.	Enterprise	Year of Incorporation
1	Hindustan Petroleum Corp. Ltd.	1952
2	Indian Oil Corporation Ltd.	1964
3	Chennai Petroleum Corp Ltd.	1965
4	Bharat Petroleum Corp. Ltd.	1976
5	Mangalore Refinery & Petrochemicals Ltd.	1988
6	Numaligarh Refinery Ltd.	1993

2. The enterprises coming under this group are mainly engaged in refining of crude oil and marketing of petroleum products such as petrol, diesel, kerosene, bitumen, aviation turbine fuel, naphtha, gas, lubes, greases, chemical additives etc.

3. **Performance Highlights:**







4. The consolidated financial position, the working results and the important financial ratios of these 6 enterprises are presented in the Snapshot of Financial Performance.

Snapshot of financial performance:

(₹ Crore)

Statement of Profit and Loss	2019-20	2018-19
Total Income	**1314268**	**1391653**
Revenue from Operations (net)	1305422	1383529
Other Income	8846	8125
Total Expenditure	**1318956**	**1343413**
Power and Fuel	8875	9391
Materials Consumed (incl. stores & spares)	513893	569444
Employee Benefit Expenses	16927	18893
Depreciation and Amortisation	17695	15129
Finance Cost	10401	7260
Exceptional and Extraordinary items	13618	17
Other Expenditure	737546	723280
Profit before tax	**-4687**	**48240**
Tax Provisions	-7917	16098
Profit after tax from continuing operations	3230	32142
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**3230**	**32142**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**596523**	**582526**
Total Share Holders funds	170242	193157
Share Capital	15309	15309
Total Non-Current Liabilities	**138662**	**110715**
Long Term Borrowings	108715	74277
Total Current Liabilities	**287619**	**278654**
Total Assets	**596523**	**582526**
Total Non-Current Assets	**399989**	**351310**
Net Fixed Assets (incl. Capital Work in Progress)	323266	272595
Investment	51147	60810
Total Current Assets	**196534**	**231216**
Cash and Bank balances	1228	880

KEY INDICATORS	2019-20	2018-19
Financial Investment	124024	89586
Capital Employed	278957	267434
Net Worth	165159	177156
EBITDA	37027	70646
Asset Turnover Ratio	2.23	2.54
Contribution to Central Exchequer	206861	207571
Dividend declared/paid	13067	16963
Net Profit Margin	0.00	0.02
Operating Margin (%)	1.70	4.55
Return on Networth (%)	1.96	18.14
Return on Assets (%)	0.54	5.52
Return on Capital Employed (%)	2.05	20.75
Debt/Equity Ratio (times)	0.66	0.42
Sales/Capital Employed (%)	408.51	456.11

Bharat Petroleum Corporation Limited *(www.bharatpetroleum.in)*

Date of incorporation	03.11.1952
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Maharatna
Administrative Ministry	Ministry of Petroleum and Natural Gas
Cognate Group	Petroleum (Refinery & Marketing)
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	52.98%
Share of Holding Company	-
Registered /Corporate office	Mumbai
No. of employees (as on 31.3.20)	11249
Credit Rating/Agency	AAA/CRISIL

Industrial / Business Operations:

BPCL is an integrated oil company in the downstream sector engaged in refining of crude oil and marketing of petroleum products. It has also diversified into production and marketing of petrochemicals and bio fuels.

Strategic Issues / Future Outlook:

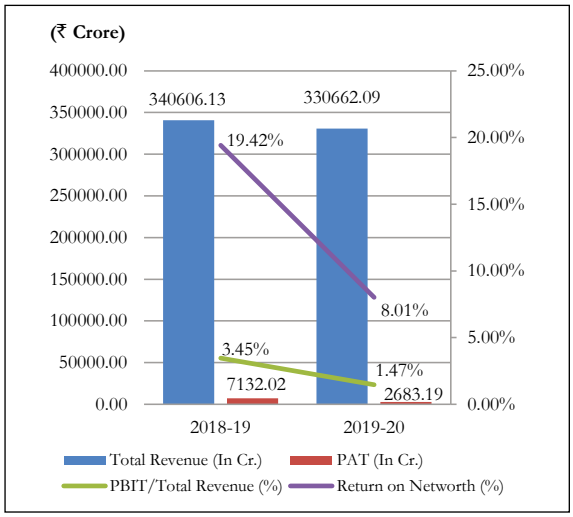
BPCLs crude processing capacity has got enhanced with commissioning of Integrated Refinery Expansion Project (IREP) at Kochi Refinery from 21.5 MMTPA to 27.5MMTPA.

BPCL is entering into production of Niche Petrochemicals utilizing Polymer Grade Propylene.

Significant Events:

- Ranked 309 in Fortune Global 500 list for 2020
- Ranked 601 in the Forbes Global 2000 list for 2020, a considerable rise from the rank of 628 in the 2019.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**33066209**	**34060613**
Revenue from Operations (net)	32758078	33762253
Other Income	308131	298360
Total Expenditure	**32799105**	**33016651**
Power and Fuel	276443	217863
Materials Consumed (incl. stores & spares)	11347685	11961757
Employee Benefit Expenses	369145	366418
Depreciation and Amortisation	384015	319695
Finance Cost	218186	131896
Exceptional and Extraordinary items	108083	0
Other Expenditure	20095548	20019022
Profit before tax	**267104**	**1043962**
Tax Provisions	-1215	330760
Profit after tax from continuing operations	268319	713202
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**268319**	**713202**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**12646898**	**11562725**
Total Share Holders funds	3321438	3673768
Share Capital	196688	196688
Total Non-Current Liabilities	**3424982**	**3164791**
Long Term Borrowings	2627270	2362857
Total Current Liabilities	**5900478**	**4724166**
Total Assets	**12646898**	**11562725**
Total Non-Current Assets	**8540575**	**6899000**
Net Fixed Assets (incl. Capital Work in Progress)	6645562	5355361
Investment	1084969	1091597
Total Current Assets	**4106323**	**4663725**
Cash and Bank balances	11578	9541
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	2823958	2559545
Capital Employed	5948708	6036625
Net Worth	3351190	3672227
EBITDA	977388	1495553
Asset Turnover Ratio	2.73	3.16
Contribution to Central Exchequer	5164737	4856235
Dividend declared/paid	531467	390466
Net Profit Margin (%)	0.81	2.09
Operating Margin (%)	2.09	3.96
Return on Networth (%)	8.01	19.42
Return on Assets (%)	2.12	6.17
Return on Capital Employed (%)	8.16	19.48
Debt/Equity Ratio (times)	0.78	0.64
Sales/Capital Employed (%)	478.06	492.45

Chennai Petroleum Corporation Limited *(www.cpcl.co.in)*

Date of incorporation	30.12.1965
Schedule	B
Listed (Yes/No)	Yes
Ratna Status	Miniratna
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Petroleum (Refinery & Marketing)
Holding/Subsidiary	Subsidiary
Name of Holding Company	IOCL
Share of Central Government	-
Share of Holding Company	51.89%
Registered /Corporate office	Chennai
No. of employees (as on 31.3.20)	1684
Credit Rating/Agency	A1+/CRISIL

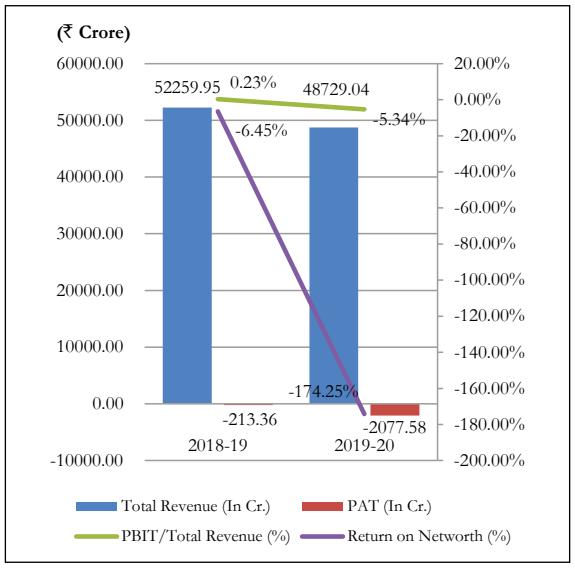
Industrial / Business Operations:

CPCL has 2 refineries, one at Manali with a refining capacity of 10.5 MMTPA and another at Cauvery Basin, Nagapatinam with a refining capacity of 1.0 MMTPA.

Strategic Issues / Future Outlook:

Setting up of a new 9 MMTPA Refinery Project at Cauvery Basin Refinery, Nagapattinam.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**4872904**	**5225995**
Revenue from Operations (net)	4865022	5220122
Other Income	7882	5873
Total Expenditure	**5174507**	**5255797**
Power and Fuel	6838	7851
Materials Consumed (incl. stores & spares)	3588410	3856071
Employee Benefit Expenses	51163	46052
Depreciation and Amortisation	52260	45346
Finance Cost	41325	41976
Exceptional and Extraordinary items	0	0
Other Expenditure	1434511	1258501
Profit before tax	**-301603**	**-29802**
Tax Provisions	-93845	-8466
Profit after tax from continuing operations	-207758	-21336
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**-207758**	**-21336**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**1266893**	**1395529**
Total Share Holders funds	119228	330951
Share Capital	14891	14891
Total Non-Current Liabilities	**307388**	**182029**
Long Term Borrowings	295277	144351
Total Current Liabilities	**840277**	**882549**
Total Assets	**1266893**	**1395529**
Total Non-Current Assets	**980667**	**840206**
Net Fixed Assets (incl. Capital Work in Progress)	863191	817679
Investment	1194	1194
Total Current Assets	**286226**	**555323**
Cash and Bank balances	373	977
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	310168	159242
Capital Employed	414505	475302
Net Worth	119228	330951
EBITDA	-208018	57520
Asset Turnover Ratio	3.66	3.72
Contribution to Central Exchequer	1203033	1191355
Dividend declared/paid	0	27549
Net Profit Margin (%)	-4.26	-0.41
Operating Margin (%)	-7.01	0.29
Return on Networth (%)	-174.25	-6.45
Return on Assets (%)	-16.40	-1.53
Return on Capital Employed (%)	-62.79	2.56
Debt/Equity Ratio (times)	2.48	0.44
Sales/Capital Employed (%)	895.45	869.73

Hindustan Petroleum Corporation Limited *(www.hindustanpetroleum.com)*

Date of incorporation	05.07.1952
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Maharatna
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Petroleum (Refinery & Marketing)
Holding/Subsidiary	Subsidiary
Name of Holding Company	ONGC Limited
Share of Central Government	-
Share of Holding Company	51.11%
Registered /Corporate office	Mumbai
No. of employees (as on 31.3.20)	9696
Credit Rating/Agency	Baa3/Moody's

Industrial / Business Operations:

HPCL is engaged in crude oil refining and marketing of petroleum products and owns & operates Refineries at Mumbai (Maharashtra) & Visakhapatnam (Andhra Pradesh). HPCL has a vast marketing networks HPCL conducts business through JVCs and Subsidiaries.

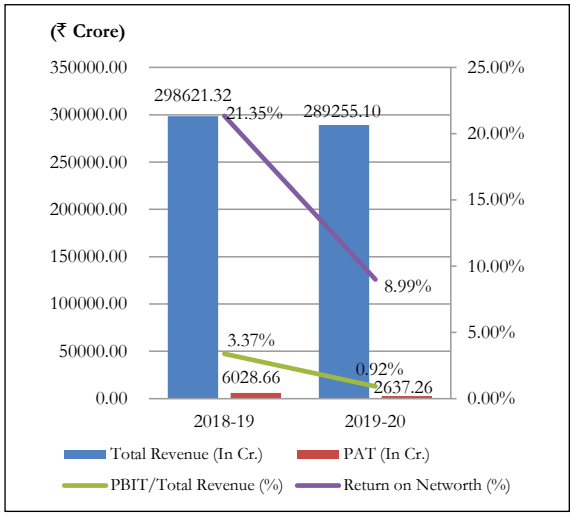
Strategic Issues / Future Outlook:

Bridging production & sales differential, sustainability of healthy refining and marketing margins amidst volatility and variability of crude oil prices. In outlook with gradual relaxations in lockdown, the demand pick up on petroleum products is expected.

Significant Events:

Mumbai and Visakh Refineries were upgraded to produce BS VI fuels. First retail outlet in Bhutan was commissioned during March 2020.New products were developed and launched for BS VI engines, electric and hybrid vehicles in 2019-20.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**28925510**	**29862132**
Revenue from Operations (net)	28741693	29694631
Other Income	183817	167501
Total Expenditure	**28768251**	**28928266**
Power and Fuel	49138	51567
Materials Consumed (incl. stores & spares)	6003644	6991332
Employee Benefit Expenses	319346	293691
Depreciation and Amortisation	353412	301261
Finance Cost	108172	72594
Exceptional and Extraordinary items	100293	0
Other Expenditure	21834246	21217821
Profit before tax	**157259**	**933866**
Tax Provisions	-106467	331000
Profit after tax from continuing operations	263726	602866
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**263726**	**602866**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**11401083**	**10383896**
Total Share Holders funds	2896236	2817482
Share Capital	152421	152421
Total Non-Current Liabilities	**2804108**	**1866146**
Long Term Borrowings	2228717	1131722
Total Current Liabilities	**5700739**	**5700268**
Total Assets	**11401083**	**10383896**
Total Non-Current Assets	**7671826**	**6062130**
Net Fixed Assets (incl. Capital Work in Progress)	6543410	5047520
Investment	716674	673487
Total Current Assets	**3729257**	**4321766**
Cash and Bank balances	11315	9561
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	2381138	1284143
Capital Employed	5124953	3949204
Net Worth	2932093	2824365
EBITDA	719136	1307721
Asset Turnover Ratio	2.66	3.13
Contribution to Central Exchequer	3349943	3021652
Dividend declared/paid	143239	137144
Net Profit Margin (%)	0.91	2.02
Operating Margin (%)	1.36	3.66
Return on Networth (%)	8.99	21.35
Return on Assets (%)	2.31	5.81
Return on Capital Employed (%)	5.18	25.49
Debt/Equity Ratio (times)	0.76	0.40
Sales/Capital Employed (%)	524.43	696.89

Indian Oil Corporation Limited *(www.iocl.com)*

Date of incorporation	30.06.1959
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Maharatna
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Petroleum (Refinery & Marketing)
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	51.50%
Share of Holding Company	-
Registered /Corporate office	Mumbai/New Delhi
No. of employees (as on 31.3.20)	32998
Credit Rating/Agency	Baa2/Moody's

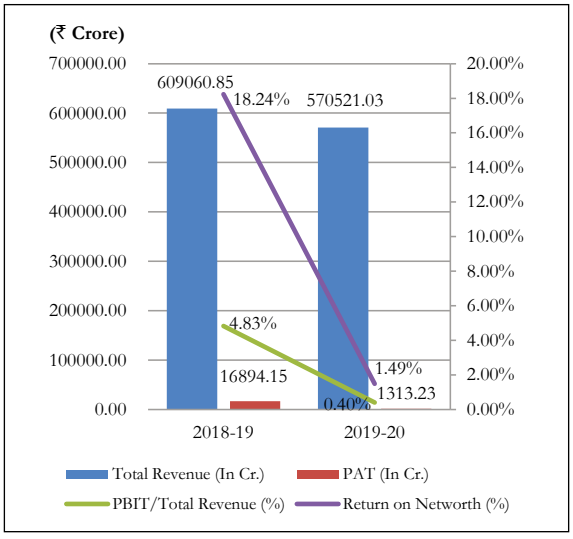
Industrial / Business Operations:

IOCL is a major player in the field of Petroleum refining, pipeline transportation of crude and petroleum products, marketing of petroleum products, R&D, blending & production of Lubricants, E&P, biofuels, gas, wind power, solar and nuclear.

Strategic Issues / Future Outlook:

COVID-19 has triggered volatility in international crude, petroleum prices and exchange rate. Due to which, inventories were written down below cost and valued at NRV. The financial impact of the same has been given separately as an exceptional item.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**57052103**	**60906085**
Revenue from Operations (net)	56694964	60593234
Other Income	357139	312851
Total Expenditure	**57421514**	**58393393**
Power and Fuel	518581	627273
Materials Consumed (incl. stores & spares)	24895229	27134385
Employee Benefit Expenses	879265	1110217
Depreciation and Amortisation	876610	751429
Finance Cost	597945	431103
Exceptional and Extraordinary items	1130464	0
Other Expenditure	28523420	28338986
Profit before tax	**-369411**	**2512692**
Tax Provisions	-500734	823277
Profit after tax from continuing operations	131323	1689415
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**131323**	**1689415**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**31109056**	**31441302**
Total Share Holders funds	9376887	10865751
Share Capital	918104	918104
Total Non-Current Liabilities	**6441489**	**5358721**
Long Term Borrowings	4925064	3466636
Total Current Liabilities	**15290680**	**15216830**
Total Assets	**31109056**	**31441302**
Total Non-Current Assets	**20504854**	**19147773**
Net Fixed Assets (incl. Capital Work in Progress)	16341955	14230679
Investment	3105217	4142188
Total Current Assets	**10604202**	**12293529**
Cash and Bank balances	58914	8765
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	5843168	4384740
Capital Employed	14301951	14332387
Net Worth	8803441	9260722
EBITDA	2235608	3695224
Asset Turnover Ratio	1.82	2.05
Contribution to Central Exchequer	9610437	10139540
Dividend declared/paid	482034	967150
Net Profit Margin (%)	0.23	2.77
Operating Margin (%)	2.79	5.58
Return on Networth (%)	1.49	18.24
Return on Assets (%)	0.42	5.37
Return on Capital Employed (%)	1.60	20.54
Debt/Equity Ratio (times)	0.56	0.37
Sales/Capital Employed (%)	339.99	368.19

Mangalore Refinery and Petrochemicals Limited *(www.mrpl.co.in)*

Date of incorporation	07.03.1988
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna
Administrative Ministry	Ministry of Petroleum and Natural Gas
Cognate Group	Petroleum (Refinery & Marketing)
Holding/Subsidiary	Subsidiary
Name of Holding Company	Oil and Natural Gas Limited
Share of Central Government	-
Share of Holding Company	71.63%
Registered /Corporate office	Mangalore
No. of employees (as on 31.03.20)	1942
Credit Rating/Agency	AAA/ICRA

Industrial / Business Operations:

MRPL is engaged in the business of refining of crude oil, resulting in various products like High Speed Diesel Oil, Naphtha, Bitumen, CRMB, VGO, LPG, Aviation Turbine Fuel, Fuel Oil, Motor Spirit, Pet Coke, Polypropylene & Hydrogen.

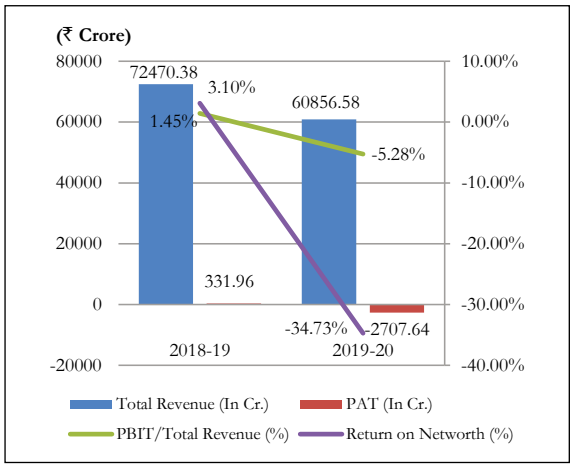
Strategic Issues / Future Outlook:

MRPL expects to expand its retail presence by adding 50 new retail outlets every year for the next 5 years in the states of Karnataka, Kerala & Goa. MRPL retail will be further expanded to Tamil Nadu, Andhra Pradesh & Telangna in the long term.

Significant Events:

1. During Quarter-1: Refinery Complex faced unprecedented water scarcity affecting plant operation for 1.5 month.
2. During Quarter-2: Refinery complex affected by minor landslide resulting in structured shutdown of Phase-III process units.
3. During Quarter-4: COVID-19 pandemic resulting in reduction in sales of the Company.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**6085658**	**7247038**
Revenue from Operations (net)	6075154	7231511
Other Income	10504	15527
Total Expenditure	**6481201**	**7188961**
Power and Fuel	16242	12770
Materials Consumed (incl. stores & spares)	4677219	5870155
Employee Benefit Expenses	44012	42866
Depreciation and Amortisation	78321	75675
Finance Cost	74258	47175
Exceptional and Extraordinary items	0	1479
Other Expenditure	1591149	1138841
Profit before tax	**-395543**	**58077**
Tax Provisions	-124779	24881
Profit after tax from continuing operations	-270764	33196
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**-270764**	**33196**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**2540896**	**2719126**
Total Share Holders funds	779953	1072703
Share Capital	175266	175266
Total Non-Current Liabilities	**859274**	**465282**
Long Term Borrowings	795152	322090
Total Current Liabilities	**901669**	**1181141**
Total Assets	**2540896**	**2719126**
Total Non-Current Assets	**1923947**	**1798900**
Net Fixed Assets (incl. Capital Work in Progress)	1596165	1497086
Investment	176546	151045
Total Current Assets	**616949**	**920226**
Cash and Bank balances	2799	48753

KEY INDICATORS	2019-20	2018-19
Financial Investment	970418	497356
Capital Employed	1575105	1394793
Net Worth	779531	1072281
EBITDA	-242964	182406
Asset Turnover Ratio	2.31	2.71
Contribution to Central Exchequer	1049337	1153580
Dividend declared/paid	17526	52578
Net Profit Margin (%)	-4.45	0.46
Operating Margin (%)	-6.3	1.72
Return on Networth (%)	-34.73	3.10
Return on Assets (%)	-10.66	1.22
Return on Capital Employed (%)	-20.40	7.55
Debt/Equity Ratio (times)	1.02	0.30
Sales/Capital Employed (%)	323.80	444.96

Numaligarh Refinery Ltd *(www.nrl.co.in)*

Date of incorporation	22.04.1993
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Petroleum and Natural Gas
Cognate Group	Petroleum (Refinery & Marketing)
Holding/Subsidiary	Subsidiary
Name of Holding Company	BPCL
Share of Central Government	-
Share of Holding Company	61.65%
Registered /Corporate office	Assam
No. of employees (as on 31.3.20)	914
Credit Rating/Agency	-

Industrial / Business Operations:

NRL is primarily engaged in refining of crude oil and production of petroleum products.The Company has a single location petroleum refinery at Numaligarh and two oil marketing terminals, one at Numaligarh and the other at Siliguri.

Strategic Issues / Future Outlook:

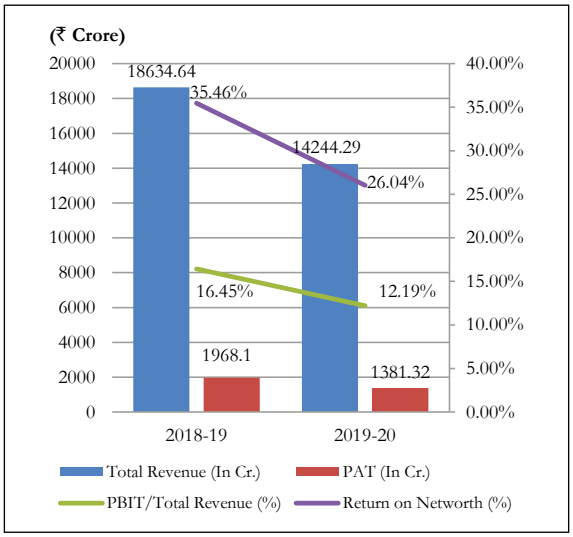
The projects under implementation are -

1. Refinery Expansion from 3 to 9 MMTPA
2. Bio Refinery (JV)
3. India Bangladesh Friendship Pipeline
4. North East Gas Grid (JV)

Significant Events:

The Cabinet Committee of Economic Affairs (CCEA) of the Government of India has accorded investment approval for NRL's 3 to 9 MMTPA expansion project on 16.01.2019. The approved cost of the project is Rs. 22,594 crores.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**1424429**	**1863464**
Revenue from Operations (net)	1407266	1851115
Other Income	17163	12349
Total Expenditure	**1250974**	**1558273**
Power and Fuel	20244	21775
Materials Consumed (incl. stores & spares)	877161	1130698
Employee Benefit Expenses	29784	30018
Depreciation and Amortisation	24892	19445
Finance Cost	205	1262
Exceptional and Extraordinary items	22952	252
Other Expenditure	275736	354823
Profit before tax	**173455**	**305191**
Tax Provisions	35323	108381
Profit after tax from continuing operations	138132	196810
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**138132**	**196810**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**687446**	**750021**
Total Share Holders funds	530438	555068
Share Capital	73563	73563
Total Non-Current Liabilities	**28916**	**34538**
Long Term Borrowings	0	0
Total Current Liabilities	**128092**	**160415**
Total Assets	**687446**	**750021**
Total Non-Current Assets	**376987**	**382963**
Net Fixed Assets (incl. Capital Work in Progress)	336357	311220
Investment	30058	21445
Total Current Assets	**310459**	**367058**
Cash and Bank balances	37775	10409

KEY INDICATORS	2019-20	2018-19
Financial Investment	73563	73563
Capital Employed	530438	555068
Net Worth	530438	555068
EBITDA	221504	326150
Asset Turnover Ratio	1.98	2.51
Contribution to Central Exchequer	308590	394742
Dividend declared/paid	132414	121379
Net Profit Margin (%)	9.70	10.56
Operating Margin (%)	16.32	18.93
Return on Networth (%)	26.04	35.46
Return on Assets (%)	20.09	26.24
Return on Capital Employed (%)	32.74	55.21
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	227.08	291.95



FERTILIZERS

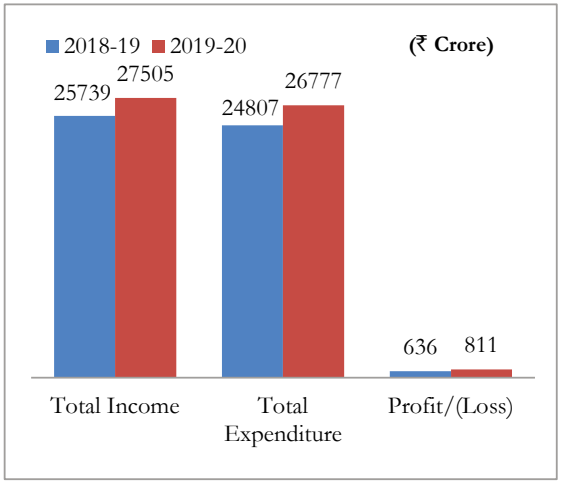
Fertilizers

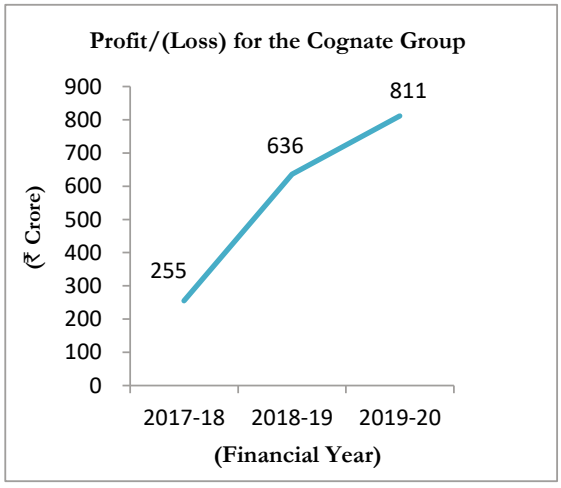
As on 31.03.2020, there were 7 Central Public Sector Enterprises (CPSE's) in the Fertiliser Group. The names of these enterprises along with their year of incorporation order are presented below:

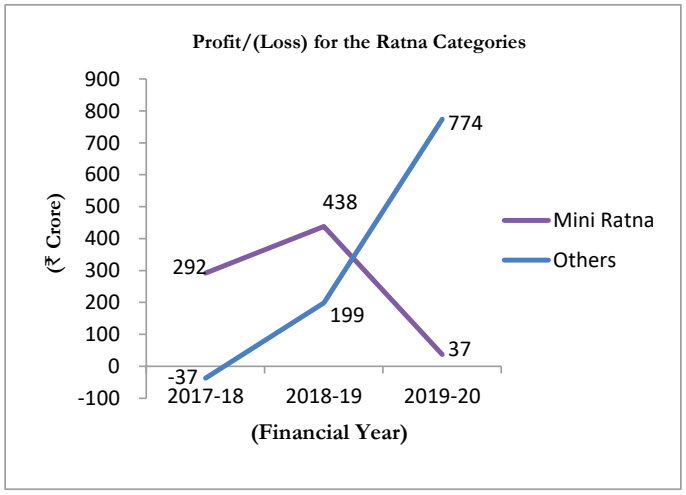
Sl. No.	Enterprise	Year of Incorporation
1	Fertilizers & Chemicals (Travancore) Ltd.	1943
2	Fertilizers Corporation Of India Ltd.	1961
3	Madras Fertilizers Ltd.	1966
4	National Fertilizers Ltd.	1974
5	Hindustan Fertilizers Corporation Ltd.	1978
6	Rashtriya Chemicals and Fertilizers Ltd.	1978
7	Brahmaputra Valley Fertilizer Corporation Ltd.	2002

2. The enterprises coming under this group are mainly engaged in producing and selling fertilizers like Urea, Phosphates, complex fertilizers and other items, DAP, Phospahatic Acid, Ammonia Sulphuric Acid, etc.

3. **Performance Highlights:**







4. The consolidated financial position, the working results and the important financial ratios of these 7 enterprises are presented in the Snapshot of Financial Performance.

Snapshot of financial performance:

(₹ Crore)

Statement of Profit and Loss	2019-20	2018-19
Total Income	**27505**	**25739**
Revenue from Operations (net)	27205	25323
Other Income	300	416
Total Expenditure	**26777**	**24807**
Power and Fuel	6485	6607
Materials Consumed (incl. stores & spares)	10981	11073
Employee Benefit Expenses	1619	1559
Depreciation and Amortisation	627	523
Finance Cost	1023	853
Exceptional and Extraordinary items	-512	-573
Other Expenditure	6554	4765
Profit before tax	**728**	**932**
Tax Provisions	-84	295
Profit after tax from continuing operations	811	636
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**811**	**636**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**30638**	**28375**
Total Share Holders funds	4579	3867
Share Capital	3655	3655
Total Non-Current Liabilities	**6517**	**7314**
Long Term Borrowings	2739	3164
Total Current Liabilities	**19543**	**17194**
Total Assets	**30638**	**28375**
Total Non-Current Assets	**9350**	**8357**
Net Fixed Assets (incl. Capital Work in Progress)	7762	7146
Investment	1118	750
Total Current Assets	**21288**	**20018**
Cash and Bank balances	1460	844

KEY INDICATORS	2019-20	2018-19
Financial Investment	6394	6819
Capital Employed	7318	7031
Net Worth	4510	3741
EBITDA	1865	1735
Asset Turnover Ratio	0.93	1.04
Contribution to Central Exchequer	871	882
Dividend declared/paid	127	87
Net Profit Margin	0.03	0.02
Operating Margin (%)	4.55	4.78
Return on Networth (%)	17.99	17.01
Return on Assets (%)	2.65	2.24
Return on Capital Employed (%)	23.92	25.38
Debt/Equity Ratio (times)	0.61	0.85
Sales/Capital Employed (%)	371.75	360.17

Brahmaputra Valley Fertilizers Corporation Limited *(www.bvfcl.com)*

Date of incorporation	05.04.2002
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Chemicals & Fertilizers (D/o Fertilizeers)
Cognate Group	Fertilizers
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Dibrugarh (Assam)
No. of employees (as on 31.3.20)	567
Credit Rating/Agency	-

Industrial / Business Operations:

BVFCL is engaged in the production and marketing of Urea from its two operating units at Namrup, Dibrugarh District of Assam..

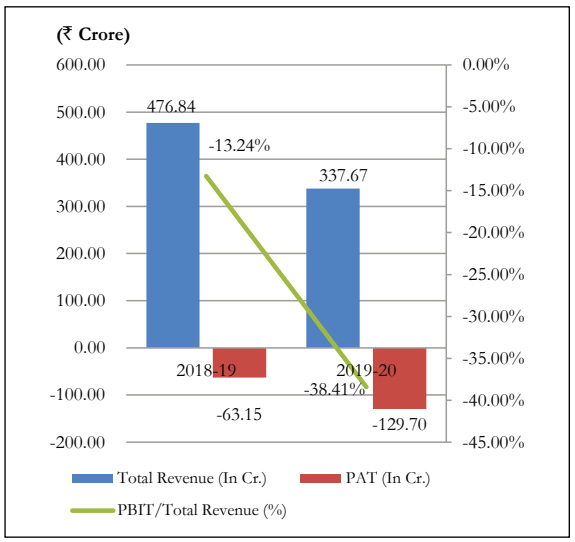
Strategic Issues / Future Outlook:

As per minutes of meeting held on 22.05.19 in DOF, apart from 48% equity already decided and approved by Cabinet (OIL-26,BVFCL-11,Govt. of Assam-11), remaining 52% equity will be allocated to NFL-35, RCF-17, subject to approval of cabinet.

Significant Events:

Namrup II plants suffered two major failures in the year on 17.05.2019 and 06.01.2020.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**33767**	**47684**
Revenue from Operations (net)	32727	46084
Other Income	1040	1600
Total Expenditure	**46737**	**53999**
Power and Fuel	16835	20280
Materials Consumed (incl. stores & spares)	8525	11691
Employee Benefit Expenses	7338	8111
Depreciation and Amortisation	3670	3649
Finance Cost	0	2
Exceptional and Extraordinary items	0	0
Other Expenditure	10369	10266
Profit before tax	**-12970**	**-6315**
Tax Provisions	0	0
Profit after tax from continuing operations	-12970	-6315
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**-12970**	**-6315**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**66364**	**75095**
Total Share Holders funds	-11353	1618
Share Capital	36583	36583
Total Non-Current Liabilities	**63933**	**63623**
Long Term Borrowings	57275	57275
Total Current Liabilities	**13784**	**9854**
Total Assets	**66364**	**75095**
Total Non-Current Assets	**26288**	**28834**
Net Fixed Assets (incl. Capital Work in Progress)	26288	28829
Investment	0	0
Total Current Assets	**40076**	**46261**
Cash and Bank balances	2625	11074

KEY INDICATORS	2019-20	2018-19
Financial Investment	93858	93858
Capital Employed	45922	58893
Net Worth	-11353	1618
EBITDA	-9300	-2664
Asset Turnover Ratio	0.48	0.62
Contribution to Central Exchequer	126	127
Dividend declared/paid	0	0
Net Profit Margin (%)	-38.41	-13.24
Operating Margin (%)	-39.63	-13.7
Return on Networth (%)	-	-390.3
Return on Assets (%)	-19.54	-8.41
Return on Capital Employed (%)	-28.24	-10.72
Debt/Equity Ratio (times)	-	35.4
Sales/Capital Employed (%)	71.27	78.25

Fertilisers & Chemicals (Travancore) Ltd. *(www.fact.co.in)*

Date of incorporation	22.09.1943
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Chemicals and Fertilizers (D/o Fertilizers)
Cognate Group	Fertilizers
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	90%
Share of Holding Company	-
Registered /Corporate office	Kochi
No. of employees (as on 31.3.20)	1910
Credit Rating/Agency	BBB/ INDIA RATING

Industrial / Business Operations:

FACT is engaged in manufacturing and marketing of Fertilisers.

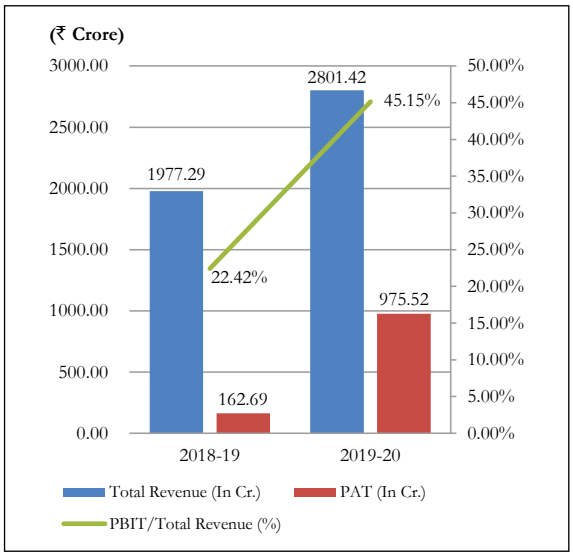
Strategic Issues / Future Outlook:

The Financial Restructuring proposal submitted by the Company is under the consideration of Dept. of Fertilisers. The Company is planning to restart its Caprolactam operations during the FY 2020-21.

Significant Events:

Earned net profit of Rs. 975.52 crore after considering profit on land sale. Recorded highest sale of Fertilizers in the last 18 years. Leveraged 481.79 acres of Land to Government of Kerala as per the decision of the Cabinet.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**280142**	**197729**
Revenue from Operations (net)	276991	195459
Other Income	3151	2270
Total Expenditure	**182590**	**181460**
Power and Fuel	25478	11847
Materials Consumed (incl. stores & spares)	155146	139631
Employee Benefit Expenses	23302	22981
Depreciation and Amortisation	1793	2302
Finance Cost	28928	28053
Exceptional and Extraordinary items	-97217	-43390
Other Expenditure	45160	20036
Profit before tax	**97552**	**16269**
Tax Provisions	0	0
Profit after tax from continuing operations	97552	16269
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**97552**	**16269**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**261232**	**231418**
Total Share Holders funds	-49143	-147227
Share Capital	64707	64707
Total Non-Current Liabilities	**110488**	**197682**
Long Term Borrowings	90564	179599
Total Current Liabilities	**199887**	**180963**
Total Assets	**261232**	**231418**
Total Non-Current Assets	**48111**	**39428**
Net Fixed Assets (incl. Capital Work in Progress)	33813	31337
Investment	7821	6916
Total Current Assets	**213121**	**191990**
Cash and Bank balances	66717	7467

KEY INDICATORS	2019-20	2018-19
Financial Investment	155271	244306
Capital Employed	41421	32372
Net Worth	-49143	-153767
EBITDA	31056	3234
Asset Turnover Ratio	1.14	0.96
Contribution to Central Exchequer	14313	9277
Dividend declared/paid	0	0
Net Profit Margin (%)	34.82	8.23
Operating Margin (%)	10.56	0.48
Return on Networth (%)	-	-
Return on Assets (%)	37.34	7.03
Return on Capital Employed (%)	305.35	136.91
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	668.72	603.79

Hindustan Fertilisers Corporation Limited *(www.fertcorpindia.nic.in)*

Date of incorporation	14.03.1978
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Chemicals & Fertilizers (D/o Fertilizers)
Cognate Group	Fertilizers
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi/Noida
No. of employees (as on 31.3.20)	1
Credit Rating/Agency	-

Industrial / Business Operations:

HFCL has three Units at Durgapur & Haldia (West Bengal) and Barauni (Bihar). As the operations of all these three Units became techno-economically non-viable, the Government decided to close the company in 2002. Barauni plant is under revival.

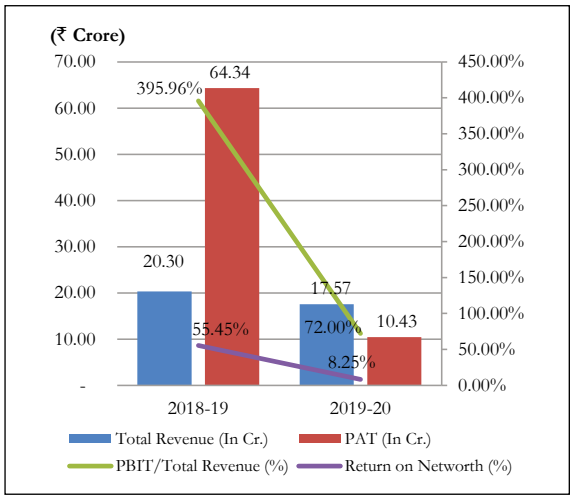
Strategic Issues / Future Outlook:

The company was referred to BIFR in 1992. As the networth of the Company turned positive, the Company was deregistered from the purview of BIFR. Now the revival of the Plant of HFCL are under process.

Significant Events:

The Barauni Unit of the Company is being revived by a joint venture formed on nomination route by PSUs - M/s.NTPC, CIL and IOCL under the name of Hindustan Urvarak & Rasayan Ltd. (HURL).

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**1757**	**2030**
Revenue from Operations (net)	0	0
Other Income	1757	2030
Total Expenditure	**492**	**-6008**
Power and Fuel	134	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	11	8
Depreciation and Amortisation	8	11
Finance Cost	0	0
Exceptional and Extraordinary items	0	-11337
Other Expenditure	339	5310
Profit before tax	**1265**	**8038**
Tax Provisions	222	1604
Profit after tax from continuing operations	1043	6434
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**1043**	**6434**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**31816**	**30804**
Total Share Holders funds	12647	11604
Share Capital	68654	68654
Total Non-Current Liabilities	**19129**	**19156**
Long Term Borrowings	1176	1176
Total Current Liabilities	**40**	**44**
Total Assets	**31816**	**30804**
Total Non-Current Assets	**11133**	**11146**
Net Fixed Assets (incl. Capital Work in Progress)	434	441
Investment	1	1
Total Current Assets	**20683**	**19658**
Cash and Bank balances	19943	18928

KEY INDICATORS	2019-20	2018-19
Financial Investment	69830	69830
Capital Employed	13823	12780
Net Worth	12647	11604
EBITDA	1273	-3288
Asset Turnover Ratio	0.06	0.08
Contribution to Central Exchequer	228	4261
Dividend declared/paid	0	0
Net Profit Margin (%)	59.36	316.95
Operating Margin (%)	0	0
Return on Networth (%)	8.25	55.45
Return on Assets (%)	3.28	20.89
Return on Capital Employed (%)	9.15	62.90
Debt/Equity Ratio (times)	0.09	0.10
Sales/Capital Employed (%)	0	0

Madras Fertilizers Limited *(www.madrasfert.co.in)*

Date of incorporation	08.12.1966
Schedule	B
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Chemicals and Fertilizers (D/o Fertilizers)
Cognate Group	Fertilizers
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	59.50%
Share of Holding Company	-
Registered /Corporate office	Chennai
No. of employees (as on 31.3.20)	571
Credit Rating/Agency	BB/ACUITE

Industrial / Business Operations:

The company is engaged in the manufacture of Ammonia, Neem Coated Urea and Complex Fertilizers (N:P:K). MFL is also engaged in manufacturing and marketing Bio-fertilizers, eco-friendly Agro Chemicals and Organic Manure under the brand name "VIJAY".

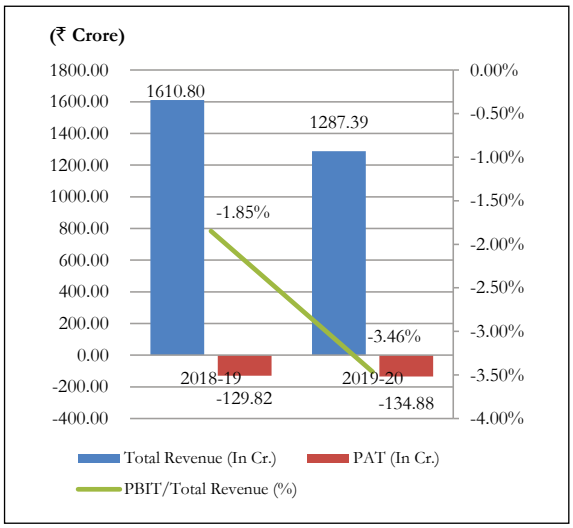
Strategic Issues / Future Outlook:

MFL Ammonia Plant was revamped in 1997 and during that time itself, the Plant was designed to be gas compatible with minor modifications in the Front end of the Ammonia Plant. Project is being executed through PDIL (Engineering Consultant).

Significant Events:

Feed stock converted for Ammonia from Naphtha to RLNG during the FY 2019-20.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**128739**	**161080**
Revenue from Operations (net)	127439	159300
Other Income	1300	1780
Total Expenditure	**142227**	**174062**
Power and Fuel	19576	46729
Materials Consumed (incl. stores & spares)	95667	85159
Employee Benefit Expenses	9597	10054
Depreciation and Amortisation	2638	2299
Finance Cost	9029	10003
Exceptional and Extraordinary items	0	0
Other Expenditure	5720	19818
Profit before tax	**-13488**	**-12982**
Tax Provisions	0	0
Profit after tax from continuing operations	-13488	-12982
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**-13488**	**-12982**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**152779**	**156829**
Total Share Holders funds	-63089	-57527
Share Capital	16214	16214
Total Non-Current Liabilities	**9550**	**11978**
Long Term Borrowings	5128	7862
Total Current Liabilities	**206318**	**202378**
Total Assets	**152779**	**156829**
Total Non-Current Assets	**50232**	**39340**
Net Fixed Assets (incl. Capital Work in Progress)	20185	17699
Investment	28372	19913
Total Current Assets	**102547**	**117489**
Cash and Bank balances	13331	3682

KEY INDICATORS	2019-20	2018-19
Financial Investment	21342	24076
Capital Employed	-57961	-49665
Net Worth	-63089	-57527
EBITDA	-1821	-680
Asset Turnover Ratio	0.83	1.02
Contribution to Central Exchequer	2091	0
Dividend declared/paid	0	0
Net Profit Margin (%)	-10.48	-8.06
Operating Margin (%)	-3.5	-1.87
Return on Networth (%)	-	-
Return on Assets (%)	-8.83	-8.28
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

National Fertilizers Limited *(www.nationalfertilizers.com)*

Date of incorporation	23.08.1974
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna
Administrative Ministry	Ministry of Chemicals & Fertilizers
Cognate Group	Fertilizer
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	74.71%
Share of Holding Company	-
Registered /Corporate office	New Delhi/Nodia(UP)
No. of employees (as on 31.3.20)	3339
Credit Rating/Agency	A1+/ICRA

Industrial / Business Operations:

National Fertilizers Limited (NFL) is engaged in manufacturing and marketing of Urea, Neem Coated Urea, Bio-Fertilizers, Bentonite Sulphur and industrial products like Ammonia, Nitric Acid, Ammonium Nitrate, Sodium Nitrite,etc. NFL is also involved in trading of imported fertilizers like DAP,MoP,APS,etc.

Strategic Issues / Future Outlook:

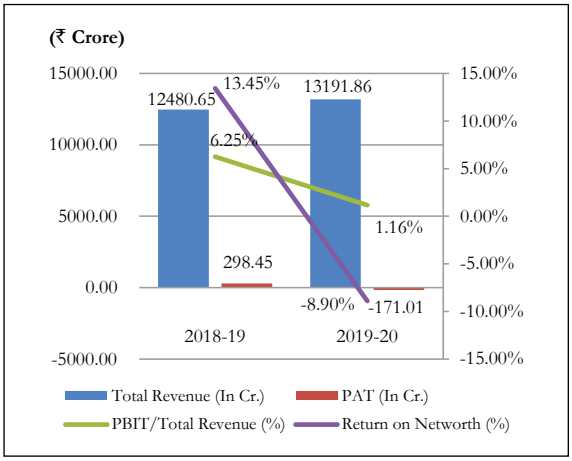
1. Restoration of Minimum Fixed Cost under modified NPS-III to protect the low cost Urea producing Vijaipur-I Unit.
2. Dispensation to NFL to recover its investment for Energy Saving Schemes.
3. Interest cost due to delay in receipt of subsidy from GoI.

Significant Events:

Best Ever:

1. Sale of all Fertilizers: 57.04 LMT
2. Sale of non-Urea DAP/MOP/APS/ NPK/BS/BF/ Compost: 9.11 LMT
3. Sale of imported Urea (GoI A/C): 11.85 LMT
4. Sale of Compost: 0.25 LMT
5. Revenue from operation: INR 13135.36 Cr.
6. Urea Prod.5.75 LMT Nangal

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**1319186**	**1248065**
Revenue from Operations (net)	1313536	1242913
Other Income	5650	5152
Total Expenditure	**1344457**	**1201728**
Power and Fuel	310544	312274
Materials Consumed (incl. stores & spares)	457713	479422
Employee Benefit Expenses	59932	55601
Depreciation and Amortisation	37443	28503
Finance Cost	40547	31636
Exceptional and Extraordinary items	38885	0
Other Expenditure	399393	294292
Profit before tax	**-25271**	**46337**
Tax Provisions	-8170	16492
Profit after tax from continuing operations	-17101	29845
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**-17101**	**29845**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**1458208**	**1391215**
Total Share Holders funds	192094	221902
Share Capital	49058	49058
Total Non-Current Liabilities	**315679**	**316048**
Long Term Borrowings	59685	27962
Total Current Liabilities	**950435**	**853265**
Assets	**1458208**	**1391215**
Total Non-Current Assets	**476671**	**441719**
Net Fixed Assets (incl. Capital Work in Progress)	438070	412683
Investment	34274	27372
Total Current Assets	**981537**	**949496**
Cash and Bank balances	2220	1906
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	108743	77020
Capital Employed	251779	249864
Net Worth	192094	221902
EBITDA	91604	106476
Asset Turnover Ratio	0.93	1.06
Contribution to Central Exchequer	49148	41649
Dividend declared/paid	8438	5347
Net Profit Margin (%)	-1.3	2.39
Operating Margin (%)	4.12	6.27
Return on Networth (%)	-8.9	13.45
Return on Assets (%)	-1.17	2.15
Return on Capital Employed (%)	6.07	31.21
Debt/Equity Ratio (times)	0.31	0.13
Sales/Capital Employed (%)	521.7	497.44

Rashtriya Chemicals and Fertilizers Limited *(www.rcfltd.com)*

Date of incorporation	06.03.1978
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna
Administrative Ministry	Ministry of Chemicals & Fertilizers (D/o Fertilizers)
Cognate Group	Fertilizers
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	75%
Share of Holding Company	-
Registered /Corporate office	Mumbai
No. of employees (as on 31.3.20)	3021
Credit Rating/Agency	A1+/CARE

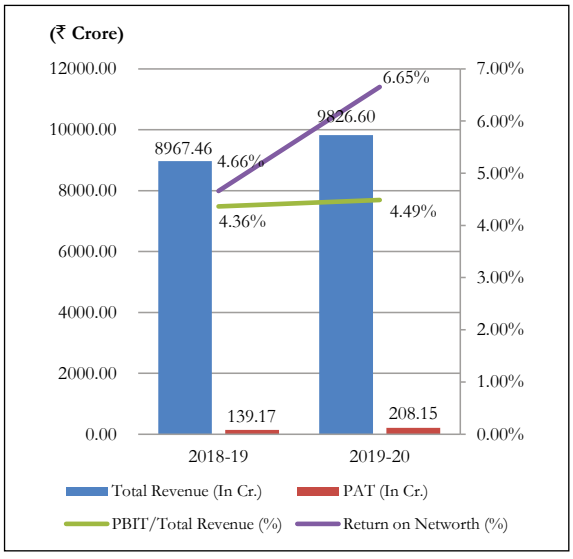
Industrial / Business Operations:

RCF has two operating units, one at Trombay in Mumbai and the other at Thal, Raigad district, about 100 KM from Mumbai. RCF manufactures Urea and Complex fertilizers (NPK) along with a wide range of Industrial Chemicals.

Strategic Issues / Future Outlook:

RCF has always been striving for upkeep of the plants through modernizing and upgrading technology. Revamping and de-bottlenecking is the secret that has kept the company thriving for four and a half decades.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**982660**	**896746**
Revenue from Operations (net)	969795	888547
Other Income	12865	8199
Total Expenditure	**962367**	**873221**
Power and Fuel	275887	269499
Materials Consumed (incl. stores & spares)	381042	391378
Employee Benefit Expenses	61726	59141
Depreciation and Amortisation	17104	15569
Finance Cost	23782	15585
Exceptional and Extraordinary items	10017	-2344
Other Expenditure	192809	124393
Profit before tax	**20293**	**23525**
Tax Provisions	-522	9608
Profit after tax from continuing operations	20815	13917
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**20815**	**13917**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**1030050**	**892049**
Total Share Holders funds	318627	303470
Share Capital	55169	55169
Total Non-Current Liabilities	**128119**	**118069**
Long Term Borrowings	60091	42511
Total Current Liabilities	**583304**	**470510**
Total Assets	**1030050**	**892049**
Total Non-Current Assets	**305074**	**260955**
Net Fixed Assets (incl. Capital Work in Progress)	255741	221939
Investment	26910	9263
Total Current Assets	**724976**	**631094**
Cash and Bank balances	336	486

KEY INDICATORS	2019-20	2018-19
Financial Investment	115260	97680
Capital Employed	378718	345981
Net Worth	313224	298917
EBITDA	71196	52335
Asset Turnover Ratio	1.02	1.18
Contribution to Central Exchequer	20062	31218
Dividend declared/paid	4248	3310
Net Profit Margin (%)	2.12	1.55
Operating Margin (%)	5.58	4.14
Return on Networth (%)	6.65	4.66
Return on Assets (%)	2.02	1.56
Return on Capital Employed (%)	11.64	11.3
Debt/Equity Ratio (times)	0.19	0.14
Sales/Capital Employed (%)	256.07	256.82

The Fertilizer Corporation of India Limited *(www.fertcorpindia.nic.in)*

Date of incorporation	24.04.1961
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Chemicals & Fertilizers (D/o Fertilizer)
Cognate Group	Fertilizers
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	99.99%
Share of Holding Company	-
Registered /Corporate office	New Delhi / Noida
No. of employees (as on 31.3.20)	3
Credit Rating/Agency	-

Industrial / Business Operations:

Fertilizer Corporation of India Limited (FCIL) was involved in manufacturing of Urea and Ammonium Nitrate from its four manufacturing units. As per decision of Government of India in 2002, all the operation of its units was stopped. Cabinet has approved revival of all the four units at Sindri, Gorakhpur, Ramagundam and Talcher by setting up of new Urea plants by nominated PSUs by forming Joint Venture Companies with FCIL.

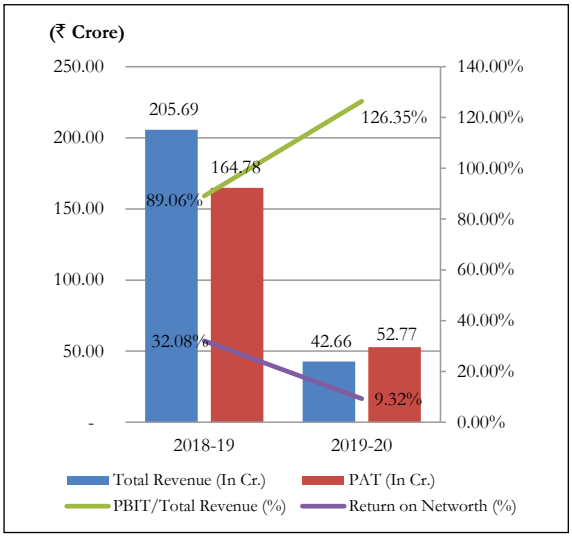
Strategic Issues / Future Outlook:

Revival of four closed units by the nominated PSUs with the approval of the Cabinet.

Significant Events:

Lease Deed signed with M/s. Ramagundam Fertilizers & Chemicals Limited (RFCL) on 14.8.2017 for handing over land at Ramagundam Unit, for revival.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**4266**	**20569**
Revenue from Operations (net)	0	0
Other Income	4266	20569
Total Expenditure	**-1123**	**2253**
Power and Fuel	52	65
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	39	41
Depreciation and Amortisation	9	9
Finance Cost	1	2
Exceptional and Extraordinary items	-2870	-261
Other Expenditure	1646	2397
Profit before tax	**5389**	**18316**
Tax Provisions	112	1838
Profit after tax from continuing operations	5277	16478
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**5277**	**16478**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**63352**	**60050**
Total Share Holders funds	58081	52861
Share Capital	75092	75092
Total Non-Current Liabilities	**4786**	**4811**
Long Term Borrowings	0	0
Total Current Liabilities	**485**	**2378**
Total Assets	**63352**	**60050**
Total Non-Current Assets	**17519**	**14240**
Net Fixed Assets (incl. Capital Work in Progress)	1713	1668
Investment	14451	11582
Total Current Assets	**45833**	**45810**
Cash and Bank balances	40800	40854

KEY INDICATORS	2019-20	2018-19
Financial Investment	75092	75092
Capital Employed	58081	52861
Net Worth	56639	51362
EBITDA	2529	18066
Asset Turnover Ratio	0.07	0.35
Contribution to Central Exchequer	1163	1707
Dividend declared/paid	0	0
Net Profit Margin (%)	123.7	80.11
Operating Margin (%)	-3549.3	0
Return on Networth (%)	9.32	32.08
Return on Assets (%)	8.33	27.44
Return on Capital Employed (%)	9.28	34.65
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	-0.12	0



CHEMICALS & PHARMACEUTICALS

Chemicals & Pharmaceuticals

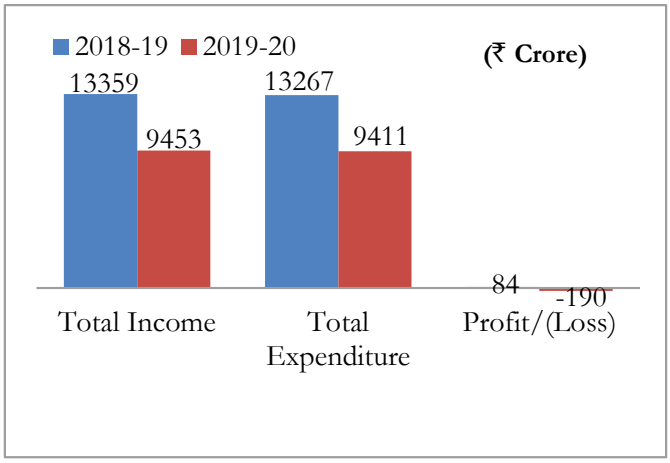
As on 31.03.2020, there were 20 Central Public Sector Enterprises (CPSE's) in the chemicals & Pharmaceuticals Group. The names of these enterprises along with their year of incorporation in chronological order are presented below:

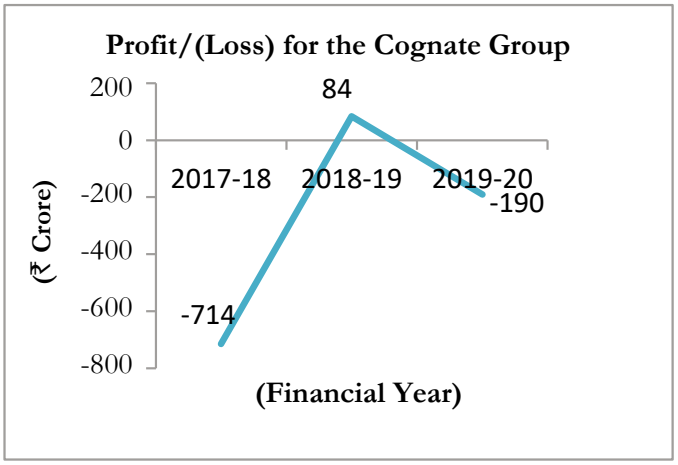
Sl. No.	Enterprise	Year of Incorporation	Sl. No.	Enterprise	Year of Incorporation
1	Bengal Chemicals & Pharmaceuticals Ltd.	1981	11	Hindustan Fluorocarbons Limited	1983
2	HIL (India) Ltd.	1954	12	Bihar Drugs & Organic Chemicals Ltd	1987
3	Hindustan Antibiotics Ltd.	1954	13	Bharat Immunological & Biologicals Corp. Ltd.	1989
4	Hindustan Organic Chemicals Ltd.	1960	14	Indian Vaccine Corp. Ltd.	1989
5	Indian Drugs & Pharmaceuticals Ltd.	1961	15	Maharashtra Antibiotics & Pharmaceuticals Ltd.	1989
6	Indian Medicines & Pharmaceutical Corp. Ltd.	1978	16	Manipur State Drugs & Pharmaceuticals Ltd.	1989
7	Rajasthan Drugs & Pharmaceuticals Ltd.	1978	17	IDPL (Tamilnadu) Ltd.	1994
8	Orissa Drugs & Chemicals Ltd.	1979	18	ONGC Mangalore Petrochemicals Ltd.	2006
9	Goa Antibiotics & Pharmaceuticals Ltd.	1980	19	Brahmaputra Crackers & Polymer Ltd.	2007
10	Karnataka Antibiotics & Pharmaceuticals Ltd.	1981	20	HLL Biotech Ltd.	2012

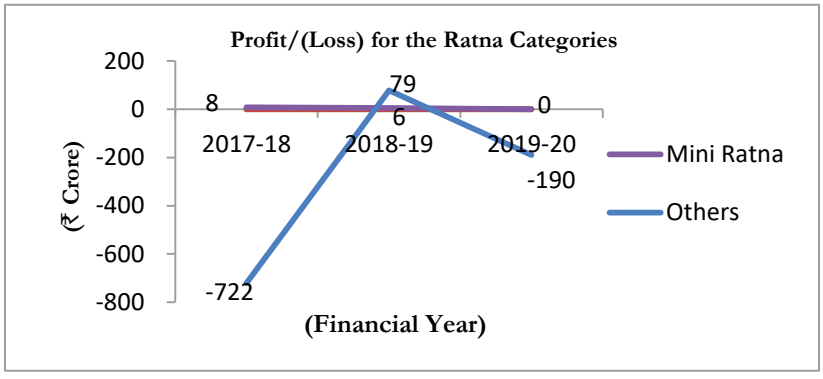
Note: Two CPSEs namely Indian Drugs & Pharmaceuticals Limited and Rajasthan Drugs & Pharmaceuticals Limited are under closure while one CPSE namely Orissa Drugs & Chemicals Limited is under liquidation. Hence, their data is not included in this survey.

2. The enterprises coming under this group are mainly engaged in production and selling of pharmaceuticals, surgical instruments, and ayurvedic intermediates, pesticides etc.

3. **Performance Highlights:**







4. The consolidated financial position, the working results and the important financial ratios of these 20 enterprises are presented in the Snapshot of Financial Performance.

Snapshot of financial performance:

(₹ Crore)

Statement of Profit and Loss	2019-20	2018-19
Total Income	**9453**	**13359**
Revenue from Operations (net)	9184	12961
Other Income	269	397
Total Expenditure	**9411**	**13267**
Power and Fuel	562	616
Materials Consumed (incl. stores & spares)	7535	9522
Employee Benefit Expenses	559	476
Depreciation and Amortisation	742	728
Finance Cost	920	974
Exceptional and Extraordinary items	-1669	2
Other Expenditure	762	950
Profit before tax	**42**	**92**
Tax Provisions	232	7
Profit after tax from continuing operations	-190	84
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**-190**	**84**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**21724**	**20419**
Total Share Holders funds	2211	1340
Share Capital	4734	4315
Total Non-Current Liabilities	**12650**	**8971**
Long Term Borrowings	7902	4362
Total Current Liabilities	**6863**	**10108**
Total Assets	**21724**	**20419**
Total Non-Current Assets	**17135**	**17062**
Net Fixed Assets (incl. Capital Work in Progress)	15419	15486
Investment	35	38
Total Current Assets	**4589**	**3357**
Cash and Bank balances	359	159

KEY INDICATORS	2019-20	2018-19
Financial Investment	12636	8677
Capital Employed	10113	5702
Net Worth	1362	246
EBITDA	35	1795
Asset Turnover Ratio	0	0.01
Contribution to Central Exchequer	340	237
Dividend declared/paid	3	3
Net Profit Margin	-0.02	0.01
Operating Margin (%)	-7.70	8.24
Return on Net worth (%)	-13.94	34.26
Return on Assets (%)	-0.87	0.41
Return on Capital Employed (%)	9.51	18.69
Debt/Equity Ratio (times)	5.80	17.72
Sales/Capital Employed (%)	90.76	227.2

Bengal Chemicals & Pharmaceuticals Limited *(www.bengalchemicals.co.in)*

Date of incorporation	27.03.1981
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Chemicals & Fertilisers (D/o Pharmaceuticals)
Cognate Group	Chemicals & Pharmaceuticals
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Kolkata
No. of employees (as on 31.3.20)	162
Credit Rating/Agency	-

Industrial / Business Operations:

BCPL is engaged in production and selling of industrial chemicals, i.e., Alum, Branded & unbranded generic pharmaceuticals, hair oil and disinfectants such as Phenol, Naphthalene balls, Bleaching powder, Toilet cleaners and Floor cleaners.

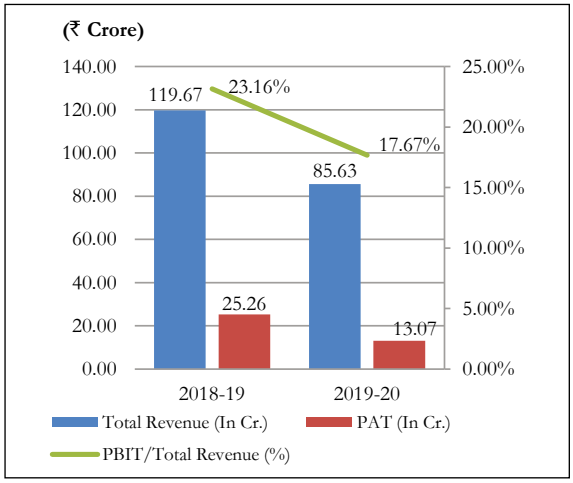
Strategic Issues / Future Outlook:

All the Pharma Units are governed by Drugs & Cosmetics Act. The Company had to comply with the norms of "Schedule-M" which was compiled by the Company since 2007. Modernisation and Renovation of factories is under progress.

Pending Accounts/Data:

The company has not furnished the Annual Report for FY 2019-20. Therefore, the data has been treated as provisional.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**8563**	**11967**
Revenue from Operations (net)	7027	10050
Other Income	1536	1917
Total Expenditure	**7118**	**9441**
Power and Fuel	163	270
Materials Consumed (incl. stores & spares)	3502	5270
Employee Benefit Expenses	1416	1479
Depreciation and Amortisation	512	512
Finance Cost	68	245
Exceptional and Extraordinary items	0	0
Other Expenditure	1457	1665
Profit before tax	**1445**	**2526**
Tax Provisions	138	0
Profit after tax from continuing operations	1307	2526
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**1307**	**2526**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**20809**	**20892**
Total Share Holders funds	-5371	-6678
Share Capital	7696	7696
Total Non-Current Liabilities	**20619**	**21375**
Long Term Borrowings	19371	20073
Total Current Liabilities	**5561**	**6195**
Total Assets	**20809**	**20892**
Total Non-Current Assets	**14119**	**14538**
Net Fixed Assets (incl. Capital Work in Progress)	14119	14538
Investment	0	0
Total Current Assets	**6688**	**6354**
Cash and Bank balances	343	63

KEY INDICATORS	2019-20	2018-19
Financial Investment	27067	27769
Capital Employed	14000	13395
Net Worth	-5371	-6678
EBITDA	2025	3283
Asset Turnover Ratio	0.41	0.57
Contribution to Central Exchequer	458	350
Dividend declared/paid	0	0
Net Profit Margin (%)	15.26	21.11
Operating Margin (%)	21.53	27.57
Return on Net worth (%)	-	-
Return on Assets (%)	6.28	12.09
Return on Capital Employed (%)	10.81	20.69
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	50.19	75.03

Bharat Immunological & Biologicals Corporation Limited *(www.bibcol.com)*

Date of incorporation	10.03.1989
Schedule	Uncategorised
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	M/o Science & Technology (D/o Biotechnology)
Cognate Group	Chemicals & Pharmaceuticals
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	59.25%
Share of Holding Company	-
Registered /Corporate office	Uttar Pradesh
No. of employees (as on 31.3.20)	107
Credit Rating/Agency	-

Industrial / Business Operations:

The main activities of the company are to manufacture & supply formulation of Oral Polio vaccine (OPV), production of Zinc Dispersible Table etc Company has main revenue generation in vaccine (OPV) segment and has net sale of Rs. 6683.65 lakhs during the year. PAT during the year is of (Rs. 1021.13 lacs) and resulting its accumulated losses is of Rs. 2270.62 lakhs as on 31.03.2020.

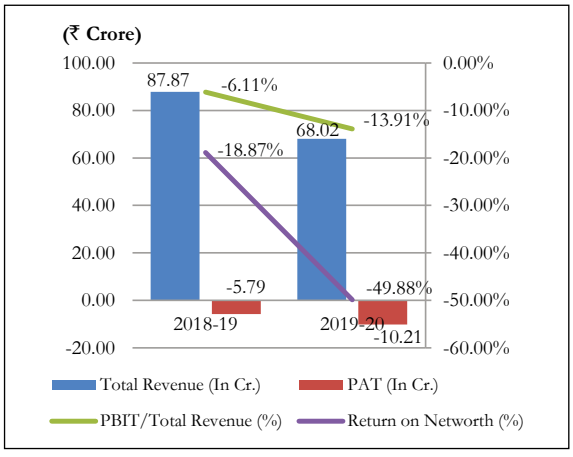
Strategic Issues / Future Outlook:

Product development long period, reduced product price due to competition, continuous upgradation of regulatory requirements are perceived to be risk factors.
Perpetual imports of bulk vaccine of OPV, depending on single product are the concerns of company.

Significant Events:

Two new projects for Oral Cholera Vaccine and Plasma Derived Medicine are under working and are expected for completion for pilot scale by the end of this year.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**6802**	**8787**
Revenue from Operations (net)	6684	8365
Other Income	118	422
Total Expenditure	**8222**	**9525**
Power and Fuel	184	174
Materials Consumed (incl. stores & spares)	6956	8473
Employee Benefit Expenses	1137	978
Depreciation and Amortisation	24	28
Finance Cost	474	200
Exceptional and Extraordinary items	0	0
Other Expenditure	-553	-328
Profit before tax	**-1420**	**-737**
Tax Provisions	-399	-158
Profit after tax from continuing operations	-1021	-579
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**-1021**	**-579**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**12683**	**12496**
Total Share Holders funds	2047	3068
Share Capital	4318	4318
Total Non-Current Liabilities	**565**	**581**
Long Term Borrowings	0	0
Total Current Liabilities	**10071**	**8847**
Total Assets	**12683**	**12496**
Total Non-Current Assets	**3381**	**2623**
Net Fixed Assets (incl. Capital Work in Progress)	469	492
Investment	1363	950
Total Current Assets	**9302**	**9873**
Cash and Bank balances	1210	793

KEY INDICATORS	2019-20	2018-19
Financial Investment	4318	4318
Capital Employed	2047	3068
Net Worth	2047	3068
EBITDA	-922	-509
Asset Turnover Ratio	0.54	0.99
Contribution to Central Exchequer	636	418
Dividend declared/paid	0	0
Net Profit Margin (%)	-15.01	-6.59
Operating Margin (%)	-14.15	-6.42
Return on Net worth (%)	-49.88	-18.87
Return on Assets (%)	-8.05	-4.63
Return on Capital Employed (%)	-46.21	-17.5
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	326.53	272.65

Bihar Drugs & Organic Chemicals Limited *(www.idplindia.in)*

Date of incorporation	20.03.1987
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Chemicals & Fertilizers (D/o Pharmaceuticals)
Cognate Group	Chemicals & Pharmaceuticals
Holding/Subsidiary	Subsidiary
Name of Holding Company	Indian drugs & Pharmaceutical Limited.
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Gurgaon
No. of employees (as on 31.3.20)	0
Credit Rating/Agency	-

About the Company

BDOCL (Bihar Drugs & Organic Chemicals Limited) Muzaffarpur was incorporated on 20.03.1987 as a wholly owned subsidiary unit of Indian Drugs & Pharmaceuticals Limited (IDPL) pursuant to the order of Board of Industrial & Financial Reconstruction (BIFR). It was previously known as IDPL Muzaffarpur as one of the main units of IDPL. As reported by the CPSE the plant is closed since 1996.

Pending Accounts/Data:

The company has not furnished the Annual Report for FY 2019-20. Therefore, the data has been treated as Provisional.

Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**8**	**0**
Revenue from Operations (net)	0	0
Other Income	8	0
Total Expenditure	**57**	**0**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	57	0
Profit before tax	**-49**	**0**
Tax Provisions	0	0
Profit after tax from continuing operations	-49	0
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**-49**	**0**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**1175**	
Total Share Holders funds	-4569	0
Share Capital	0	0
Total Non-Current Liabilities	**5112**	**0**
Long Term Borrowings	1554	0
Total Current Liabilities	**632**	**0**
Total Assets	**1175**	**0**
Total Non-Current Assets	**877**	**0**
Net Fixed Assets (incl. Capital Work in Progress)	875	0
Investment	0	0
Total Current Assets	**298**	**0**
Cash and Bank balances	117	0
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	2331	0
Capital Employed	-3015	0
Net Worth	-5346	0
EBITDA	-49	0
Asset Turnover Ratio	0.01	0
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	-612.5	0
Operating Margin (%)	0	0
Return on Net worth (%)	-	0
Return on Assets (%)	-4.17	0
Return on Capital Employed (%)	-	0
Debt/Equity Ratio (times)	-	0
Sales/Capital Employed (%)	-	0

Brahmaputra Cracker and Polymer Limited *(www.bcplonline.co.in)*

Date of incorporation	08.01.2007
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Chemicals & Pharmaceuticals
Holding/Subsidiary	Subsidiary
Name of Holding Company	GAIL
Share of Central Government	-
Share of Holding Company	70%
Registered /Corporate office	Guwahati
No. of employees (as on 31.3.20)	637
Credit Rating/Agency	AA-/CRISIL

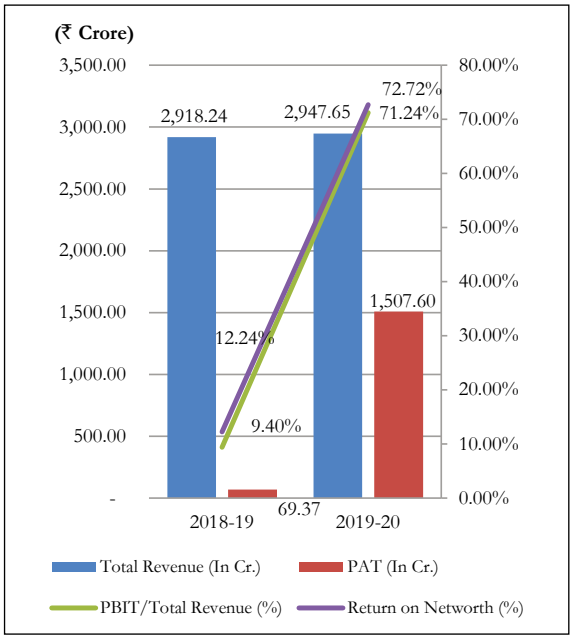
Industrial / Business Operations:

The company is into Petrochemical Industry and is producing Polymer Products namely HDPE, LLDPE, PP from the raw materials received from OIL, ONGC and NRL. Raw materials in the form of Natural Gas and Naptha are supplied by OIL, ONGC and NRL respectively. The other products include Hydrogenated Pyrolysis Gasoline and Fuel oil. The products are being marketed by GAIL through a chain of stockists and Retailers.

Significant Events:

Socio-Economic development of North East Region.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**294765**	**291824**
Revenue from Operations (net)	273138	267693
Other Income	21627	24131
Total Expenditure	**110026**	**290868**
Power and Fuel	1651	969
Materials Consumed (incl. stores & spares)	178854	179859
Employee Benefit Expenses	17103	9824
Depreciation and Amortisation	39085	38665
Finance Cost	25243	26469
Exceptional and Extraordinary items	-170535	0
Other Expenditure	18625	35082
Profit before tax	**184739**	**956**
Tax Provisions	33979	-5981
Profit after tax from continuing operations	150760	6937
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**150760**	**6937**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**1062079**	**880174**
Total Share Holders funds	207305	56694
Share Capital	141767	141767
Total Non-Current Liabilities	**670840**	**693304**
Long Term Borrowings	235112	273135
Total Current Liabilities	**183934**	**130176**
Total Assets	**1062079**	**880174**
Total Non-Current Assets	**814814**	**794373**
Net Fixed Assets (incl. Capital Work in Progress)	747745	752770
Investment	0	0
Total Current Assets	**247265**	**85801**
Cash and Bank balances	4292	140

KEY INDICATORS	2019-20	2018-19
Financial Investment	376879	414902
Capital Employed	442417	329829
Net Worth	207305	56694
EBITDA	78532	66090
Asset Turnover Ratio	0.3	0.32
Contribution to Central Exchequer	7882	8751
Dividend declared/paid	0	0
Net Profit Margin (%)	51.15	2.38
Operating Margin (%)	14.44	10.24
Return on Net worth (%)	72.72	12.24
Return on Assets (%)	14.19	0.79
Return on Capital Employed (%)	47.46	8.31
Debt/Equity Ratio (times)	1.13	4.82
Sales/Capital Employed (%)	61.74	81.16

Goa Antibiotics and Pharmaceuticals Ltd *(www.gaplgoa.com)*

Date of incorporation	09.12.1980
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Health & Family Welfare (under D/o Health & Family Welfare)
Cognate Group	Chemicals and Pharmaceuticals
Holding/Subsidiary	Subsidiary
Name of Holding Company	HLL Lifecare Limited
Share of Central Government	-
Share of Holding Company	74%
Registered /Corporate office	Goa/ Thiruvananthapuram
No. of employees (as on 31.3.20)	175
Credit Rating/Agency	--

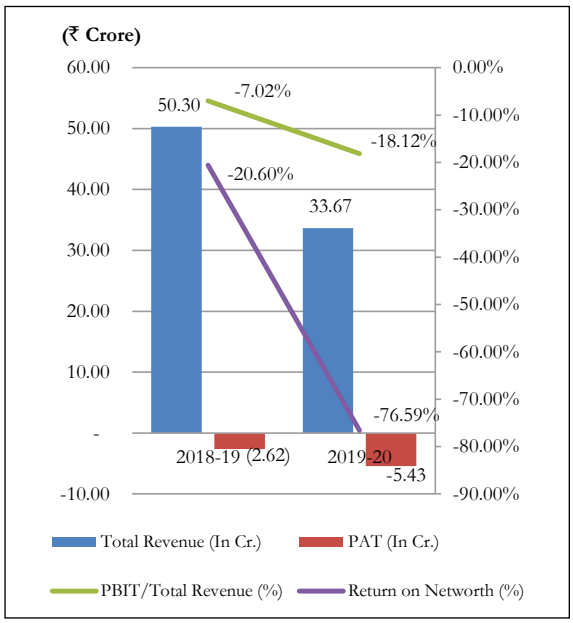
Industrial / Business Operations:

GAPL has engaged in manufacturing and supply of Allopathic Medicine manufacture at its unit at Tuem Pernem Goa,Besides company is having lease facility at Ajmer and Jaipur in the state of Rajasthan for manufacturing of Ayurvedic and Homeopathic medicine.

Strategic Issues / Future Outlook:

Company is inducting innovative formulations in allopathic range regularly and thus enabled GAPL to reach larger section of the population. Manufacturing facilities are upgraded to encompass latest technology in the field to sustain competitive edge.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**3367**	**5030**
Revenue from Operations (net)	3349	4991
Other Income	18	39
Total Expenditure	**4068**	**5462**
Power and Fuel	64	66
Materials Consumed (incl. stores & spares)	2189	2916
Employee Benefit Expenses	905	936
Depreciation and Amortisation	64	63
Finance Cost	91	79
Exceptional and Extraordinary items	0	214
Other Expenditure	755	1188
Profit before tax	**-701**	**-432**
Tax Provisions	-158	-170
Profit after tax from continuing operations	-543	-262
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**-543**	**-262**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**4907**	**3637**
Total Share Holders funds	709	1272
Share Capital	1902	1902
Total Non-Current Liabilities	**219**	**55**
Long Term Borrowings	219	51
Total Current Liabilities	**3979**	**2310**
Total Assets	**4907**	**3637**
Total Non-Current Assets	**1034**	**835**
Net Fixed Assets (incl. Capital Work in Progress)	565	529
Investment	0	0
Total Current Assets	**3873**	**2802**
Cash and Bank balances	360	92

KEY INDICATORS	2019-20	2018-19
Financial Investment	2121	1953
Capital Employed	928	1323
Net Worth	709	1272
EBITDA	-546	-76
Asset Turnover Ratio	0.79	1.28
Contribution to Central Exchequer	21	84
Dividend declared/paid	0	0
Net Profit Margin (%)	-16.13	-5.21
Operating Margin (%)	-18.21	-2.79
Return on Net worth (%)	-76.59	-20.6
Return on Assets (%)	-11.07	-7.2
Return on Capital Employed (%)	-65.73	-26.68
Debt/Equity Ratio (times)	0.31	0.04
Sales/Capital Employed (%)	360.88	377.25

HIL (India) Limited *(www.hil.gov.in)*

Date of incorporation	11.03.1954
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Chemicals & Fertilizers (D/o Chemicals & Petrochemicals)
Cognate Group	Chemicals & Pharmaceuticals
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	677
Credit Rating/Agency	BB+/ICRA

Industrial / Business Operations:

The product range comprises of technical products such as DDT, Dicofol Malathion etc. and other agro Products.
The Company has adopted aggressive strategies and has entered into tie-ups with Fertilizer Company like Rashtriya Chemicals & Fertilizers Ltd.

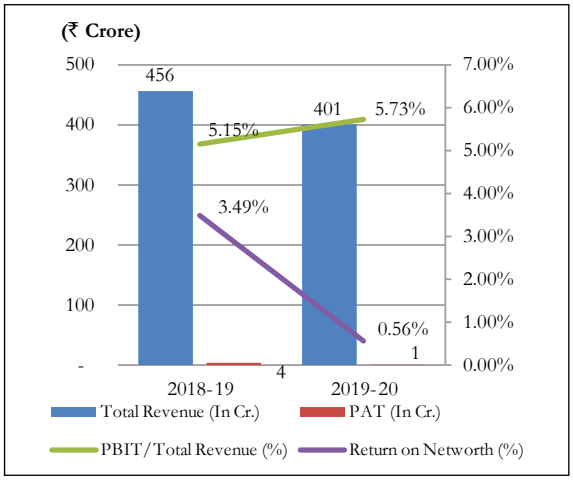
Industrial/Business operations:

Company is setting up LLIN plant BT larva project with the help of UNDO.

Significant Events:

HIL is only CPSE serving the farming community/general public by virtue of supplying the agriculture inputs like agro chemicals/public health chemical, fertilizers & seeds on a dependable assured quality source at reasonable price.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**40090**	**45647**
Revenue from Operations (net)	39411	45075
Other Income	679	572
Total Expenditure	**40006**	**45182**
Power and Fuel	1453	1719
Materials Consumed (incl. stores & spares)	26691	26109
Employee Benefit Expenses	7739	8868
Depreciation and Amortisation	554	601
Finance Cost	2213	1887
Exceptional and Extraordinary items	-2938	0
Other Expenditure	4294	5998
Profit before tax	**84**	**465**
Tax Provisions	25	103
Profit after tax from continuing operations	59	362
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**59**	**362**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**62849**	**58145**
Total Share Holders funds	10443	10384
Share Capital	9133	9133
Total Non-Current Liabilities	**4376**	**4077**
Long Term Borrowings	1411	1101
Total Current Liabilities	**48030**	**43684**
Total Assets	**62849**	**58145**
Total Non-Current Assets	**7196**	**7331**
Net Fixed Assets (incl. Capital Work in Progress)	7062	7088
Investment	5	5
Total Current Assets	**55653**	**50814**
Cash and Bank balances	454	96

KEY INDICATORS	2019-20	2018-19
Financial Investment	10544	10234
Capital Employed	11854	11485
Net Worth	10443	10384
EBITDA	-87	2953
Asset Turnover Ratio	0.66	0.81
Contribution to Central Exchequer	618	4686
Dividend declared/paid	0	0
Net Profit Margin (%)	0.15	0.79
Operating Margin (%)	-1.63	5.22
Return on Net worth (%)	0.56	3.49
Return on Assets (%)	0.09	0.62
Return on Capital Employed (%)	19.38	20.48
Debt/Equity Ratio (times)	0.14	0.11
Sales/Capital Employed (%)	332.47	392.47

Hindustan Antibiotics Limited *(www.hindantibiotics.in)*

Date of incorporation	30.03.1954
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Chemicals & Fertilizers (D/o Pharmaceuticals)
Cognate Group	Chemicals & Pharmaceuticals
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	99.99%
Share of Holding Company	-
Registered /Corporate office	Pune
No. of employees (as on 31.3.20)	502
Credit Rating/Agency	-

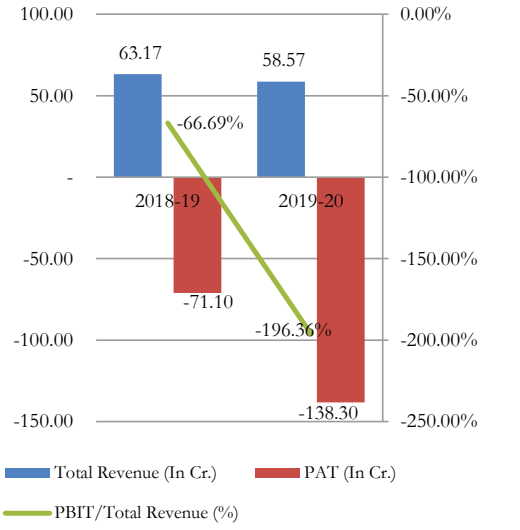
Industrial / Business Operations:

The Company is engaged in manufacturing and marketing of Life Saving Drugs (Human Medicines), Agriculture products and Veterinary Medicines.

Strategic Issues / Future Outlook:

The Company is planning to upgrade manufacturing facility in compliance with WHO-GMP standards. It also focuses on discovering, developing, manufacturing and marketing of products and services to fulfill health care needs of Country. In order to be leader in the field of antibiotics, it plans to globalize its operations.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**5857**	**6317**
Revenue from Operations (net)	5453	5946
Other Income	404	371
Total Expenditure	**19687**	**13427**
Power and Fuel	626	760
Materials Consumed (incl. stores & spares)	2860	3356
Employee Benefit Expenses	5733	5118
Depreciation and Amortisation	358	383
Finance Cost	2329	2897
Exceptional and Extraordinary items	6588	0
Other Expenditure	1193	913
Profit before tax	**-13830**	**-7110**
Tax Provisions	0	0
Profit after tax from continuing operations	-13830	-7110
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**-13830**	**-7110**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**30812**	**23125**
Total Share Holders funds	-56898	-43058
Share Capital	7172	7172
Total Non-Current Liabilities	**45284**	**19004**
Long Term Borrowings	39016	12100
Total Current Liabilities	**42426**	**47179**
Assets	**30812**	**23125**
Total Non-Current Assets	**4305**	**4618**
Net Fixed Assets (incl. Capital Work in Progress)	4305	4618
Investment	0	0
Total Current Assets	**26507**	**18507**
Cash and Bank balances	10899	2328

KEY INDICATORS	2019-20	2018-19
Financial Investment	46188	19272
Capital Employed	-17882	-30958
Net Worth	-56898	-43058
EBITDA	-4555	-3830
Asset Turnover Ratio	0.22	0.28
Contribution to Central Exchequer	2550	759
Dividend declared/paid	0	0
Net Profit Margin (%)	-236.13	-112.55
Operating Margin (%)	-90.1	-70.85
Return on Net worth (%)	-	-
Return on Assets (%)	-44.89	-30.75
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

Hindustan Fluorocarbons Limited *(www.hfl.co.in)*

Date of incorporation	14.07.1983
Schedule	D
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Chemicals & Fertilizers (D/o Chemicals & Petrochemicals)
Cognate Group	Chemicals & Pharmaceuticals
Holding/Subsidiary	Subsidiary
Name of Holding Company	Hindustan Organics Chemicals Ltd.
Share of Central Government	-
Share of Holding Company	56.43%
Registered /Corporate office	Hyderabad
No. of employees (as on 31.3.20)	89
Credit Rating/Agency	A4/ACUITE

Industrial / Business Operations:

HFL is the manufacturer of Poly Tetra Fluoro Ethylene (PTFE) - an Engineering Plastic with know-how from ATOCHEM, France. The main products manufactured by HFL are CFM-22, TFE and PTFE.

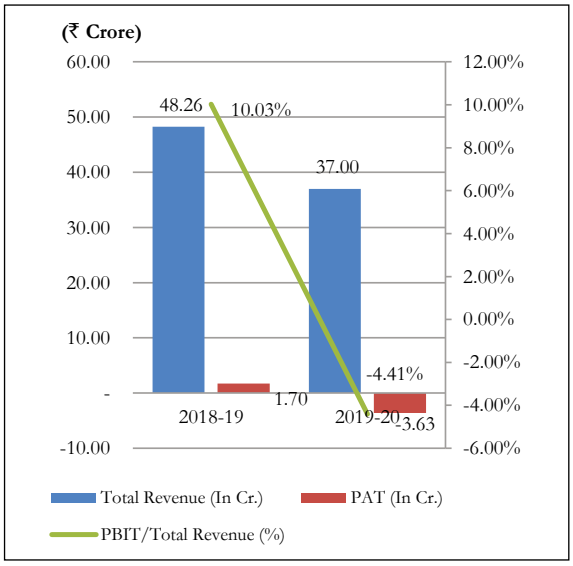
Strategic Issues / Future Outlook:

Main product of the company is PTFE. Variable cost is high as compared to the competitors. This is mainly because of uneconomical plant size and old technology.

Significant Events:

Company had received letter from Ministry of Chemicals And Fertilizers, Department of Chemicals and Petrochemicals vide File. No. 9-5101506/2019-Ch.III dated 29.01.2020 informing the decision of CCEA directing closure of HFL.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**3700**	**4826**
Revenue from Operations (net)	3696	4585
Other Income	4	241
Total Expenditure	**4063**	**4656**
Power and Fuel	204	300
Materials Consumed (incl. stores & spares)	1389	1619
Employee Benefit Expenses	1210	1270
Depreciation and Amortisation	148	149
Finance Cost	200	314
Exceptional and Extraordinary items	0	0
Other Expenditure	912	1004
Profit before tax	**-363**	**170**
Tax Provisions	0	0
Profit after tax from continuing operations	-363	170
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**-363**	**170**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**6016**	**6474**
Total Share Holders funds	-4732	-4320
Share Capital	1961	1961
Total Non-Current Liabilities	**867**	**974**
Long Term Borrowings	0	0
Total Current Liabilities	**9881**	**9820**
Total Assets	**6016**	**6474**
Total Non-Current Assets	**4989**	**5128**
Net Fixed Assets (incl. Capital Work in Progress)	4883	5029
Investment	0	0
Total Current Assets	**1027**	**1346**
Cash and Bank balances	3	2
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	1961	1961
Capital Employed	-4732	-4320
Net Worth	-7728	-7316
EBITDA	-15	633
Asset Turnover Ratio	0.59	0.76
Contribution to Central Exchequer	391	233
Dividend declared/paid	0	0
Net Profit Margin (%)	-9.81	3.52
Operating Margin (%)	-5.2	12.45
Return on Net worth (%)	-	-
Return on Assets (%)	-6.03	2.63
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

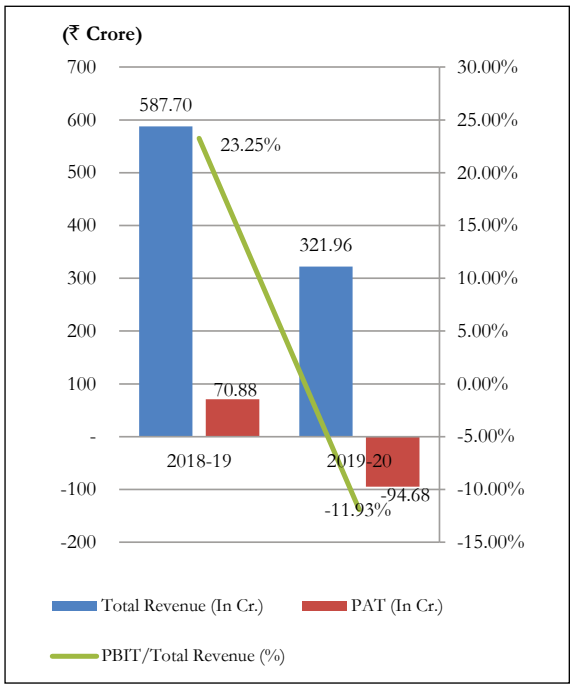
Hindustan Organic Chemicals Limited *(www.hocl.gov.in)*

Date of incorporation	12.12.1960
Schedule	B
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	M/o Chemicals & Fertilizers (D/o Chemicals & Petrochemicals)
Cognate Group	Chemicals & Pharmaceuticals
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	58.78%
Share of Holding Company	-
Registered /Corporate office	Navi Mumbai
No. of employees (as on 31.3.20)	257
Credit Rating/Agency	B/CRISIL

Industrial / Business Operations:

HOCL is involved in production of chemicals and intermediaries. The main products of the company are Phenol, Acetone, and Hydrogen Peroxide (H2O2). It is operating through its unit at Kochi, Kerala.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**32196**	**58770**
Revenue from Operations (net)	30001	47199
Other Income	2195	11571
Total Expenditure	**41664**	**51682**
Power and Fuel	6294	8067
Materials Consumed (incl. stores & spares)	20568	26462
Employee Benefit Expenses	5266	5470
Depreciation and Amortisation	129	177
Finance Cost	5626	6574
Exceptional and Extraordinary items	0	0
Other Expenditure	3781	4932
Profit before tax	**-9468**	**7088**
Tax Provisions	0	0
Profit after tax from continuing operations	-9468	7088
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**-9468**	**7088**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**133755**	**151766**
Total Share Holders funds	2902	12615
Share Capital	6727	6727
Total Non-Current Liabilities	**34324**	**46707**
Long Term Borrowings	15882	24562
Total Current Liabilities	**96529**	**92444**
Total Assets	**133755**	**151766**
Total Non-Current Assets	**112263**	**131575**
Net Fixed Assets (incl. Capital Work in Progress)	111222	129750
Investment	417	1206
Total Current Assets	**21492**	**20191**
Cash and Bank balances	10365	7035

KEY INDICATORS	2019-20	2018-19
Financial Investment	22609	31289
Capital Employed	18784	37177
Net Worth	-89531	-93781
EBITDA	-3713	13839
Asset Turnover Ratio	0.23	0.37
Contribution to Central Exchequer	503	2718
Dividend declared/paid	0	0
Net Profit Margin (%)	-29.41	12.06
Operating Margin (%)	-12.81	28.95
Return on Net worth (%)	-	-
Return on Assets (%)	-7.08	4.67
Return on Capital Employed (%)	-20.45	36.75
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	159.72	126.96

HLL Biotech Ltd. *(www.hllbiotech.com)*

Date of incorporation	12.03.2012
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Health & Family Welfare
Cognate Group	Chemicals & Pharmaceuticals
Holding/Subsidiary	Subsidiary
Name of Holding Company	HLL Lifecare Ltd
Share of Central Government	-
Share of Holding Company	99.99%
Registered /Corporate office	Kerala/Tamil Nadu
No. of employees (as on 31.3.20)	161
Credit Rating/Agency	-

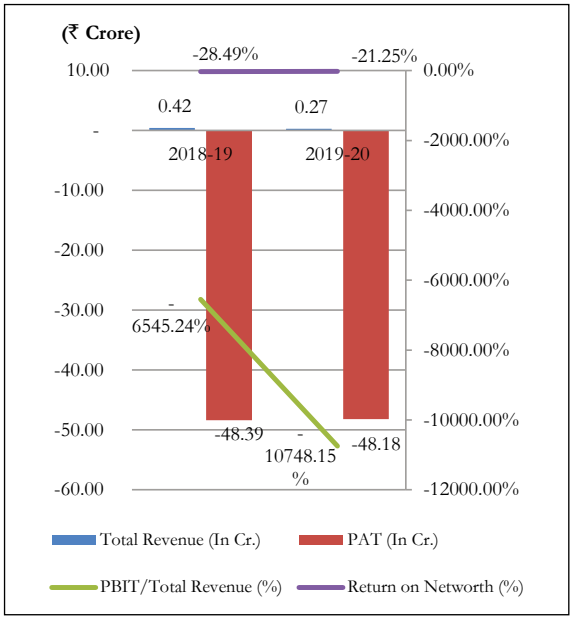
Industrial / Business Operations:

HLL is one of the leading player in Indian Healthcare industry having a wide range of Contraceptives & healthcare products. Integrated vaccine complex (IVC) at Chengalpattu near Chennai has been established as a state of the art vaccine manufacturing unit. IVC was established as a centralized vaccine manufacturing facility at a cost of around INR 594 Cr. and is a Project of National importance.

Strategic Issues

The project has made significant progress but yet to reach commercial operations due to certain intricate factors associated with this Industry. We have already submitted our proposal to our administrative ministry for infusion of additional funds.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**27**	**42**
Revenue from Operations (net)	0	3
Other Income	27	39
Total Expenditure	**4913**	**4224**
Power and Fuel	0	87
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	118	151
Depreciation and Amortisation	1916	2013
Finance Cost	1984	1433
Exceptional and Extraordinary items	0	0
Other Expenditure	895	540
Profit before tax	**-4886**	**-4182**
Tax Provisions	-68	657
Profit after tax from continuing operations	-4818	-4839
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**-4818**	**-4839**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**52686**	**53773**
Total Share Holders funds	12122	16937
Share Capital	27489	27489
Total Non-Current Liabilities	**32901**	**29974**
Long Term Borrowings	31419	28258
Total Current Liabilities	**7663**	**6864**
Assets	**52686**	**53775**
Total Non-Current Assets	**52199**	**53196**
Net Fixed Assets (incl. Capital Work in Progress)	50733	51772
Investment	0	0
Total Current Assets	**487**	**579**
Cash and Bank balances	108	364

KEY INDICATORS	2019-20	2018-19
Financial Investment	58908	55747
Capital Employed	43541	45195
Net Worth	22675	16987
EBITDA	-986	-736
Asset Turnover Ratio	0	0
Contribution to Central Exchequer	0	2
Dividend declared/paid	0	0
Net Profit Margin (%)	-17844.44	-11521.43
Operating Margin (%)	0	-91633.33
Return on Net worth (%)	-21.25	-28.49
Return on Assets (%)	-9.14	-9
Return on Capital Employed (%)	-6.66	-6.08
Debt/Equity Ratio (times)	1.39	1.66
Sales/Capital Employed (%)	0	0.01

IDPL (Tamilnadu) Ltd. *(www.idpl.gov.in)*

Date of incorporation	11.03.1994
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Chemical and Fertilizers
Cognate Group	Chemical & Pharmaceuticals
Holding/Subsidiary	Subsidiary
Name of Holding Company	Indian drugs & Pharmaceuticals Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Chennai/Tamilnadu
No. of employees (as on 31.3.20)	112
Credit Rating/Agency	-

Industrial / Business Operations:

The Company is involved in production of tablets and capsules. Originally it was an engineering unit for producing surgical instruments. Later on it diversified into other activities like manufacturing of hospital equipment tricycles, wheel chair and aids & appliances for the differently abled persons. However due to various reasons the surgical instruments division was shut down in 2001. Now formulations are produced.

Pending Accounts/Data:

The company has not furnished data for the F.Y. 2017-18, 2018-19 & 2019-20. Therefore, the data for the F.Y. 2016-17 has been repeated in F.Y. 2018-19 & 2019-20.

Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**541**	**541**
Revenue from Operations (net)	541	541
Other Income	0	0
Total Expenditure	**780**	**780**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	416	416
Employee Benefit Expenses	136	136
Depreciation and Amortisation	21	21
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	207	207
Profit before tax	**-239**	**-239**
Tax Provisions	0	0
Profit after tax from continuing operations	-239	-239
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**-239**	**-239**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**6717**	**6717**
Total Share Holders funds	-2563	-2563
Share Capital	2127	2127
Total Non-Current Liabilities	**4465**	**4465**
Long Term Borrowings	4465	4465
Total Current Liabilities	**4815**	**4815**
Assets	**6717**	**6717**
Total Non-Current Assets	**5949**	**5949**
Net Fixed Assets (incl. Capital Work in Progress)	5949	5949
Investment	0	0
Total Current Assets	**768**	**768**
Cash and Bank balances	15	15

KEY INDICATORS	2019-20	2018-19
Financial Investment	6592	6592
Capital Employed	1902	1902
Net Worth	-2563	-2563
EBITDA	-218	-218
Asset Turnover Ratio	0.08	0.08
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	-44.18	-44.18
Operating Margin (%)	-44.18	-44.18
Return on Networth (%)	-	-
Return on Assets (%)	-3.56	-3.56
Return on Capital Employed (%)	-12.57	-12.57
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	28.44	28.44

Indian Medicines & Pharmaceuticals Corporation Limited *(www.impclmohan.nic.in)*

Date of incorporation	12.07.1978
Schedule	D
Listed (Yes/No)	No
Ratna Status	Mini-ratna
Administrative Ministry	Ministry of Aayush
Cognate Group	Chemical & Pharmaceuticals
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	98.11%
Share of Holding Company	-
Registered /Corporate office	Uttarakhand
No. of employees (as on 31.3.20)	96
Credit Rating/Agency	-

Industrial / Business Operations:

Manufacturing and selling Ayurvedic and Unani Medicines.

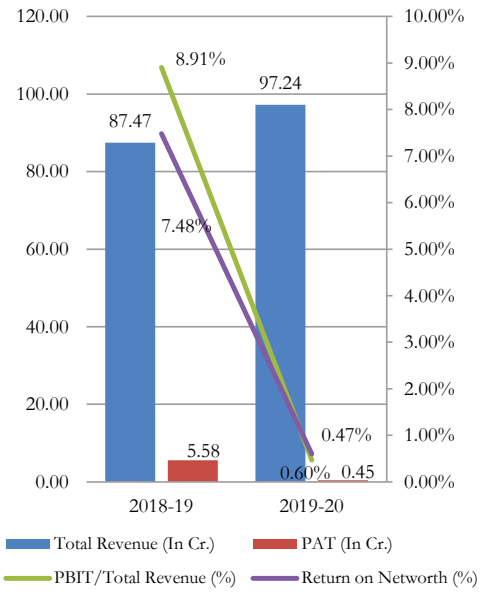
Strategic Issues / Future Outlook:

To achieve the target turnover of 120 crore in next year.

Pending Accounts/Data:

The company has not furnished the Annual Report for FY 2019-20. Therefore, the data has been treated as provisional.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**9724**	**8747**
Revenue from Operations (net)	9704	8683
Other Income	20	64
Total Expenditure	**9681**	**7981**
Power and Fuel	177	197
Materials Consumed (incl. stores & spares)	2833	3144
Employee Benefit Expenses	1973	1107
Depreciation and Amortisation	362	420
Finance Cost	3	13
Exceptional and Extraordinary items	0	0
Other Expenditure	4333	3100
Profit before tax	**43**	**766**
Tax Provisions	-2	208
Profit after tax from continuing operations	45	558
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**45**	**558**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**14853**	**12692**
Total Share Holders funds	7502	7463
Share Capital	5198	5198
Total Non-Current Liabilities	**191**	**100**
Long Term Borrowings	0	0
Total Current Liabilities	**7160**	**5129**
Total Assets	**14853**	**12692**
Total Non-Current Assets	**2906**	**3233**
Net Fixed Assets (incl. Capital Work in Progress)	2801	3152
Investment	0	0
Total Current Assets	**11947**	**9459**
Cash and Bank balances	4185	849

KEY INDICATORS	2019-20	2018-19
Financial Investment	5198	5198
Capital Employed	7502	7463
Net Worth	7502	7463
EBITDA	408	1199
Asset Turnover Ratio	0.71	0.7
Contribution to Central Exchequer	173	18
Dividend declared/paid	0	0
Net Profit Margin (%)	0.46	6.38
Operating Margin (%)	0.47	8.97
Return on Net worth (%)	0.6	7.48
Return on Assets (%)	0.3	4.4
Return on Capital Employed (%)	0.61	10.44
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	129.35	116.35

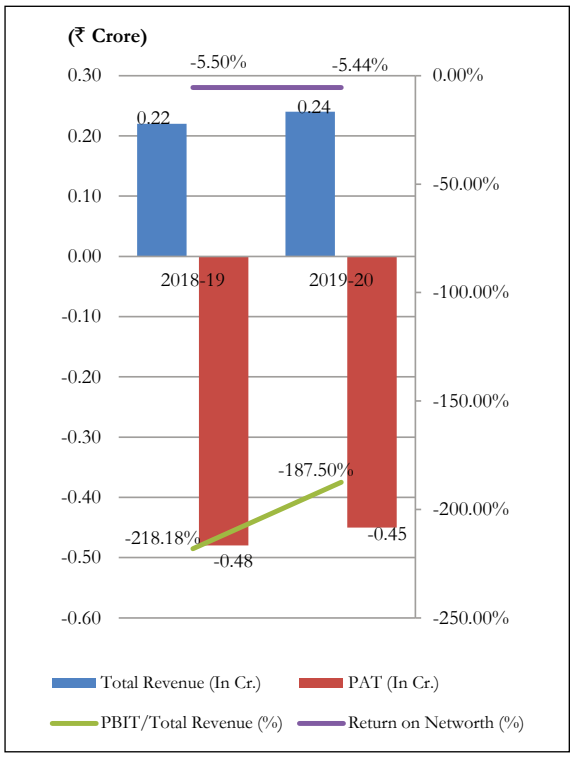
Indian Vaccine Corp. Ltd *(www.ivcol.nic.in)*

Date of incorporation	27.03.1989
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Science & Technology (D/o Biotechnology)
Cognate Group	Chemicals & Pharmaceuticals
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	66.67%
Share of Holding Company	-
Registered /Corporate office	Gurugram/New Delhi
No. of employees (as on 31.3.20)	3
Credit Rating/Agency	-

Industrial / Business Operations:

The company was to undertake research and development and manufacture of viral vaccines but due to problems arising out of change in the product mix and technology transfer to the company is on hold since February 1992.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**24**	**22**
Revenue from Operations (net)	0	0
Other Income	24	22
Total Expenditure	**69**	**70**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	12	9
Depreciation and Amortisation	21	32
Finance Cost	0	0
Exceptional and Extraordinary items	11	11
Other Expenditure	25	18
Profit before tax	**-45**	**-48**
Tax Provisions	0	0
Profit after tax from continuing operations	-45	-48
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**-45**	**-48**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**987**	**1035**
Total Share Holders funds	827	872
Share Capital	1879	1879
Total Non-Current Liabilities	**152**	**161**
Long Term Borrowings	0	0
Total Current Liabilities	**8**	**2**
Total Assets	**987**	**1035**
Total Non-Current Assets	**554**	**863**
Net Fixed Assets (incl. Capital Work in Progress)	210	519
Investment	0	0
Total Current Assets	**433**	**172**
Cash and Bank balances	407	148

KEY INDICATORS	2019-20	2018-19
Financial Investment	1879	1879
Capital Employed	827	872
Net Worth	827	872
EBITDA	-13	-5
Asset Turnover Ratio	0.02	0.02
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	-187.5	-218.18
Operating Margin (%)	0	0
Return on Net worth (%)	-5.44	-5.5
Return on Assets (%)	-4.56	-4.64
Return on Capital Employed (%)	-5.44	-5.5
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	0	0

Karnataka Antibiotics & Pharmaceuticals Limited *(www.kaplindia.com)*

Date of incorporation	13.03.1981
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Chemicals & Fertilizers (D/o Pharmaceuticals)
Cognate Group	Chemicals & Pharmaceuticals
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	59.17%
Share of Holding Company	-
Registered /Corporate office	Bangalore
No. of employees (as on 31.3.20)	681
Credit Rating/Agency	A-/CRISIL

Industrial / Business Operations:

KAPL is engaged in manufacturing and marketing of Allopathic and Ayurvedic Formulations through its operating unit at Bangalore and Dharwad, Karnataka. The company manufactures injections, capsules, tablets, syrups and suspensions.

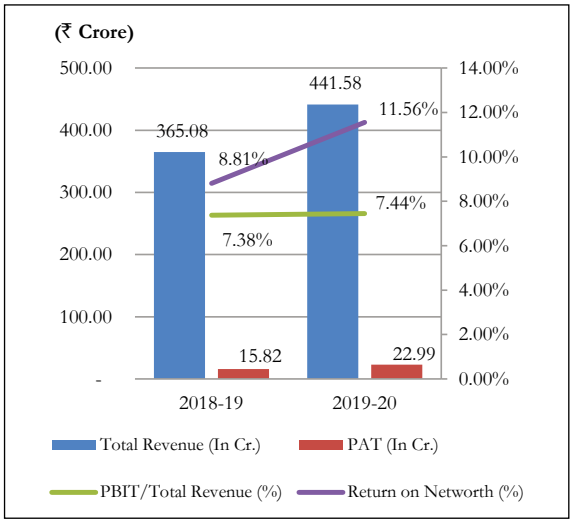
Strategic Issues / Future Outlook:

The Company was basically set up to cater to institutional requirements. However, it is also expanding its presence in retail trade segment and exports in order to ensure sustained growth.

Significant Events:

Government of India asked KAPL to manufacture and Market Oxytocin Injection and production started in July 2018.The value of production of Oxytocin during 2019-20 is Rs 31.82 Crs.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**44158**	**36508**
Revenue from Operations (net)	44004	36242
Other Income	154	266
Total Expenditure	**41007**	**33985**
Power and Fuel	839	749
Materials Consumed (incl. stores & spares)	17426	15346
Employee Benefit Expenses	7148	7048
Depreciation and Amortisation	717	613
Finance Cost	136	170
Exceptional and Extraordinary items	0	0
Other Expenditure	14741	10059
Profit before tax	**3151**	**2523**
Tax Provisions	852	941
Profit after tax from continuing operations	2299	1582
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**2299**	**1582**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**35704**	**34839**
Total Share Holders funds	19888	17958
Share Capital	1349	1349
Total Non-Current Liabilities	**3188**	**3625**
Long Term Borrowings	675	975
Total Current Liabilities	**12628**	**13256**
Total Assets	**35704**	**34839**
Total Non-Current Assets	**10004**	**10201**
Net Fixed Assets (incl. Capital Work in Progress)	8090	8202
Investment	1701	1589
Total Current Assets	**25700**	**24638**
Cash and Bank balances	3191	3812

KEY INDICATORS	2019-20	2018-19
Financial Investment	2024	2324
Capital Employed	20563	18933
Net Worth	19888	17958
EBITDA	4004	3306
Asset Turnover Ratio	1.25	1.09
Contribution to Central Exchequer	6453	5660
Dividend declared/paid	297	270
Net Profit Margin (%)	5.21	4.33
Operating Margin (%)	7.47	7.43
Return on Net worth (%)	11.56	8.81
Return on Assets (%)	6.44	4.54
Return on Capital Employed (%)	15.99	14.22
Debt/Equity Ratio (times)	0.03	0.05
Sales/Capital Employed (%)	214	191.42

Maharashtra Antibiotics & Pharmaceuticals Limited *(www.hindantibiotics.in)*

Date of incorporation	16.11.1979
Schedule	D
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Chemicals & Fertilizers (D/o Pharmaceuticals)
Cognate Group	Chemicals & Pharmaceuticals
Holding/Subsidiary	Subsidiary
Name of Holding Company	Hindustan Antibiotics Ltd.
Share of Central Government	-
Share of Holding Company	59.24%
Registered /Corporate office	Maharashtra
No. of employees (as on 31.3.20)	0
Credit Rating/Agency	-

About the Company

The company was incorporated in 1989 for manufacturing lifesaving drugs and dealing in drugs, pharmaceutical and chemicals. The CPSE has now informed that the company is defunct.

Further, the union cabinet in its meeting held on 28.12.2016 approved the Department of Pharmaceutical's (DoP) proposal to close the CPSE. Cabinet also directed the DoP to explore the possibility of hiving off the subsidiary Companies of HAL to private participants, wherever viable. It also allowed sale of CPSE land to Government agencies as per DPE's closure guidelines.

Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**0**	**0**
Revenue from Operations (net)	0	0
Other Income	0	0
Total Expenditure	**3**	**0**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	3	0
Profit before tax	**-3**	**0**
Tax Provisions	0	0
Profit after tax from continuing operations	-3	0
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**-3**	**0**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**413**	**0**
Total Share Holders funds	-13161	0
Share Capital	124	0
Total Non-Current Liabilities	**24**	**0**
Long Term Borrowings	24	0
Total Current Liabilities	**13550**	**0**
Total Assets	**413**	**0**
Total Non-Current Assets	**249**	**0**
Net Fixed Assets (incl. Capital Work in Progress)	0	0
Investment	0	0
Total Current Assets	**164**	**0**
Cash and Bank balances	0	0

KEY INDICATORS	2019-20	2018-19
Financial Investment	148	0
Capital Employed	-13137	0
Net Worth	-13161	0
EBITDA	-3	0
Asset Turnover Ratio	0	0
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	0	0
Operating Margin (%)	0	0
Return on Net worth (%)	-	0
Return on Assets (%)	-0.73	0
Return on Capital Employed (%)	-	0
Debt/Equity Ratio (times)	-	0
Sales/Capital Employed (%)	-	-

Manipur State Drugs & Pharmaceuticals Limited *(www.hindantibiotics.in)*

Date of incorporation	18.07.1989
Schedule	D
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Chemicals & Fertilizers (D/o Pharmaceuticals)
Cognate Group	Chemicals & Pharmaceuticals
Holding/Subsidiary	Subsidiary
Name of Holding Company	Hindustan Antibiotics Ltd.
Share of Central Government	-
Share of Holding Company	51%
Registered /Corporate office	Manipur
No. of employees (as on 31.3.20)	0
Credit Rating/Agency	-

About the Company

The company was incorporated in 1989 for manufacturing lifesaving drugs and dealing in drugs, pharmaceutical and chemicals. The CPSE has now informed that the company is defunct.

Further, the union cabinet in its meeting held on 28.12.2016 approved the Department of Pharmaceutical's (DoP) proposal to close the CPSE. Cabinet also directed the DoP to explore the possibility of hiving off the subsidiary Companies of HAL to private participants, wherever viable. It also allowed sale of CPSE land to Government agencies as per DPE's closure guidelines.

Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**3**	**0**
Revenue from Operations (net)	0	0
Other Income	3	0
Total Expenditure	**3089**	**0**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	1	0
Depreciation and Amortisation	0	0
Finance Cost	3087	0
Exceptional and Extraordinary items	0	0
Other Expenditure	1	0
Profit before tax	**-3086**	**0**
Tax Provisions	0	0
Profit after tax from continuing operations	-3086	0
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**-3086**	**0**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**430**	**0**
Total Share Holders funds	-18377	0
Share Capital	85	0
Total Non-Current Liabilities	**0**	**0**
Long Term Borrowings	0	0
Total Current Liabilities	**18807**	**0**
Total Assets	**430**	**0**
Total Non-Current Assets	**379**	**0**
Net Fixed Assets (incl. Capital Work in Progress)	357	0
Investment	0	0
Total Current Assets	**51**	**0**
Cash and Bank balances	50	0

KEY INDICATORS	2019-20	2018-19
Financial Investment	85	0
Capital Employed	-18377	0
Net Worth	-18377	0
EBITDA	1	0
Asset Turnover Ratio	0.01	0
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	-102866.67	0
Operating Margin (%)	0	0
Return on Net worth (%)	-	0
Return on Assets (%)	-717.67	0
Return on Capital Employed (%)	-	0
Debt/Equity Ratio (times)	-	0
Sales/Capital Employed (%)	-	-

ONGC Mangalore Petrochemicals Limited *(www.ompl.co.in)*

Date of incorporation	19.12.2006
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Chemicals and Pharmaceuticals
Holding/Subsidiary	Subsidiary
Name of Holding Company	MRPL
Share of Central Government	-
Share of Holding Company	51.01%
Registered /Corporate office	Mangalore
No. of employees (as on 31.3.20)	461
Credit Rating/Agency	AAA/India Ratings

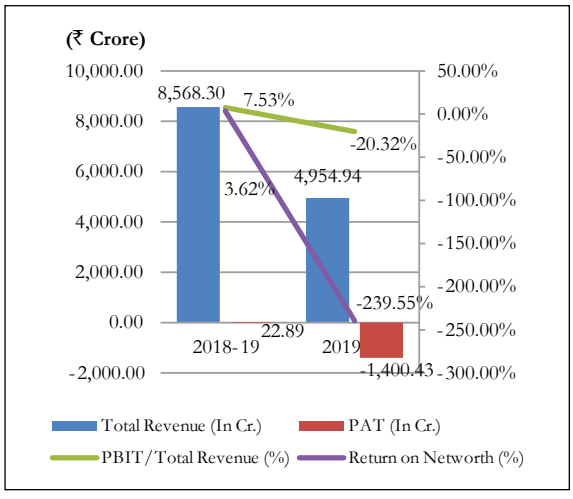
Industrial / Business Operations:

ONGC Mangalore Petrochemicals Limited (OMPL) a green field Petrochemicals Project is promoted by Oil and Natural Gas Corporation Limited (ONGC) India's most valuable Public sector Enterprises and Mangalore Refinery & Petrochemicals Limited (MRPL) a Subsidiary of ONGC. OMPL was incorporated on 19th December 2006. The complex is the largest single steam unit in Asia to produce 914 KTPA Para-xylene & 283 KPTA Benzene. The Aromatic Complex is situated in 442 Acers of land in the Mangalore Special Economic Zone (MSEZ), and is fully integrated with MRPL. At 100% operational load, the complex shall produce 914 KTPA Para-xylene and 283 KPTA Benzene.

Significant Events:

The Company has received first prize in Best Safe Boiler category from Karnataka State Safety Institute & Director of Factories, Boiler, Industrial Safety & Health, and Bangalore for best safety practices.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**495494**	**856830**
Revenue from Operations (net)	495417	856741
Other Income	77	89
Total Expenditure	**646686**	**849412**
Power and Fuel	44498	48218
Materials Consumed (incl. stores & spares)	489843	679190
Employee Benefit Expenses	6031	5215
Depreciation and Amortisation	30258	29077
Finance Cost	50531	57114
Exceptional and Extraordinary items	0	0
Other Expenditure	25525	30598
Profit before tax	**-151192**	**7418**
Tax Provisions	-11149	5129
Profit after tax from continuing operations	-140043	2289
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**-140043**	**2289**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**726671**	**776124**
Total Share Holders funds	58460	63318
Share Capital	254429	212763
Total Non-Current Liabilities	**446957**	**72727**
Long Term Borrowings	442624	71485
Total Current Liabilities	**221254**	**640079**
Total Assets	**726671**	**776124**
Total Non-Current Assets	**679135**	**671720**
Net Fixed Assets (incl. Capital Work in Progress)	583102	564214
Investment	48	48
Total Current Assets	**47536**	**104404**
Cash and Bank balances	2	208

KEY INDICATORS	2019-20	2018-19
Financial Investment	697053	284248
Capital Employed	501084	134802
Net Worth	58460	63318
EBITDA	-70403	93609
Asset Turnover Ratio	0.66	1.11
Contribution to Central Exchequer	14283	36
Dividend declared/paid	0	0
Net Profit Margin (%)	-28.26	0.27
Operating Margin (%)	-20.32	7.53
Return on Net worth (%)	-239.55	3.62
Return on Assets (%)	-19.27	0.29
Return on Capital Employed (%)	-20.09	47.87
Debt/Equity Ratio (times)	7.57	1.13
Sales/Capital Employed (%)	98.87	635.55



HEAVY & MEDIUM ENGINEERING

Heavy & Medium Engineering

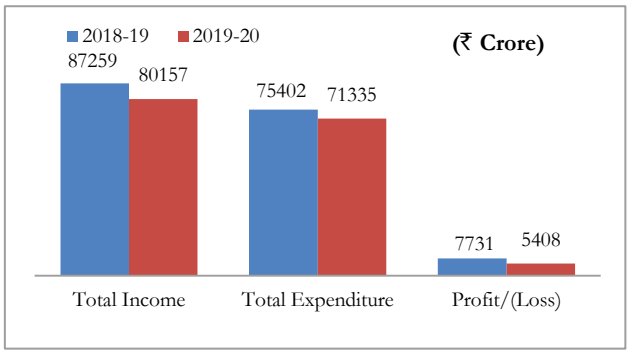
As on 31.03.2020, there were 36 Central Public Sector Enterprises (CPSE's) in the Heavy & Medium Engineering Group. The names of these enterprises along with their year of incorporation order are presented below:

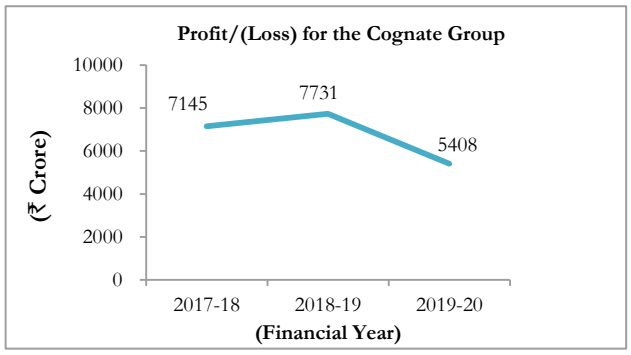
Sl. No.	Enterprise	Year of Incorporation
1	Balmer Lawrie & Co. Ltd.	1924
2	Garden Reach Shipbuilders & Engineers Ltd.	1934
3	Mazagon Dock Shipbuilders Ltd.	1934
4	I T I Ltd.	1950
5	Hindustan Cables Ltd.	1952
6	Hindustan Shipyard Ltd.	1952
7	HMT Ltd.	1953
8	Bharat Electronics Ltd.	1954
9	Heavy Engineering Corpn. Ltd.	1958
10	Tungabhadra Steel Products Ltd.	1960
11	Hindustan Aeronautics Ltd.	1963
12	Vignyan Industries Ltd.	1963
13	Bharat Heavy Electricals Ltd.	1964
14	HMT Bearings Ltd.	1964
15	Instrumentation Ltd.	1964
16	Electronics Corpn. Of India Ltd.	1967
17	Goa Shipyard Ltd.	1967
18	Bharat Dynamics Ltd.	1970
19	Bharat Pumps & Compressors Ltd.	1970
20	Cochin Shipyard Ltd.	1972
21	Scooters India Ltd.	1972
22	Richardson & Cruddas(1972) Ltd.	1973
23	Central Electronics Ltd.	1974
24	Braithwaite & Co. Ltd.	1976
25	Burn Standard Company Ltd.	1976
26	Bharat Wagon & Engg. Co. Ltd.	1978
27	Rajasthan Electronics And Instruments Ltd.	1981
28	Hooghly Dock And Port Engineers Ltd.	1984
29	BEL Optronics Devices Ltd.	1990
30	HMT Machine Tools Ltd.	1999
31	HMT Watches Ltd.	1999
32	HMT Chinar Watches Ltd.	2000
33	BHEL Electrical Machines Ltd.	2011
34	SAIL Refractory Company Ltd.	2011
35	BEL-Thales Systems Ltd.	2014
36	Naini Aerospace Ltd.	2016

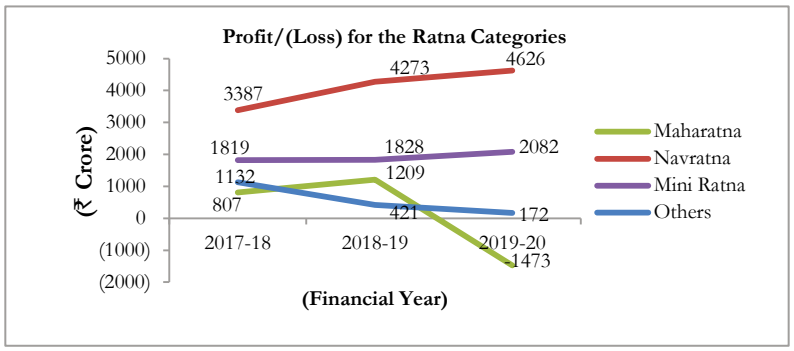
Note: Four CPSEs namely Burn Standard Company Ltd., Bharat Wagon & Engg. Co. Ltd., Tungabhadra Steel Products Ltd. & HMT Chinar Watches Ltd. are under closure and have not submitted data for the year 19-20. Hence their data for the year 19-20 is not included in this survey.

2. The enterprises coming under this group are mainly engaged in producing and selling of capital goods required by ship Building, Fertilizer, Petroleum Chemical, Power Generation companies and manufacturing of barrels, drums, LPG cylinders, tractors telephones etc.

3. **Performance Highlights:**







4. The consolidated financial position, the working results and the important financial ratios of these 36 enterprises are presented in the Snapshot of Financial Performance.

Snapshot of financial performance:

(₹ Crore)

Statement of Profit and Loss	2019-20	2018-19
Total Income	**80157**	**87259**
Revenue from Operations (net)	77280	84171
Other Income	2877	3094
Total Expenditure	**71335**	**75402**
Power and Fuel	852	929
Materials Consumed (incl. stores & spares)	39028	43892
Employee Benefit Expenses	15778	15127
Depreciation and Amortisation	2367	2490
Finance Cost	1243	825
Exceptional and Extraordinary items	-194	-251
Other Expenditure	12261	12392
Profit before tax	**8823**	**11860**
Tax Provisions	3635	4242
Profit after tax from continuing operations	5187	7618
Profit after tax from discontinuing operations	220	113
Total Profit/(Loss) for the period	**5408**	**7731**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**198128**	**192083**
Total Share Holders funds	62468	61099
Share Capital	10405	10397
Total Non-Current Liabilities	**28349**	**26953**
Long Term Borrowings	3870	1643
Total Current Liabilities	**107311**	**104031**
Total Assets	**198128**	**192083**
Total Non-Current Assets	**59170**	**54038**
Net Fixed Assets (incl. Capital Work in Progress)	24951	23171
Investment	3783	3611
Total Current Assets	**138957**	**138045**
Cash and Bank balances	22462	24085

KEY INDICATORS	2018-19	2017-18
Financial Investment	14551	12370
Capital Employed	66338	62742
Net Worth	60530	58717
EBITDA	12239	14924
Asset Turnover Ratio	0.00	0.00
Contribution to Central Exchequer	13172	14076
Dividend declared/paid	3199	2629
Net Profit Margin	0.07	0.09
Operating Margin (%)	12.77	14.77
Return on Net worth (%)	8.93	13.17
Return on Assets (%)	2.73	4.02
Return on Capital Employed (%)	15.17	20.22
Debt/Equity Ratio (times)	0.06	0.03
Sales/Capital Employed (%)	116.49	134.15

Balmer Lawrie & Co. Ltd *(www.balmerlawrie.com)*

Date of incorporation	01.02.1924
Schedule	B
Listed (Yes/No)	Yes
Ratna Status	Mini-ratna
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Subsidiary
Name of Holding Company	Balmer Lawrie Investment Ltd.
Share of Central Government	-
Share of Holding Company	61.80%
Registered /Corporate office	Kolkata
No. of employees (as on 31.3.20)	1076
Credit Rating/Agency	AA+/ICRA

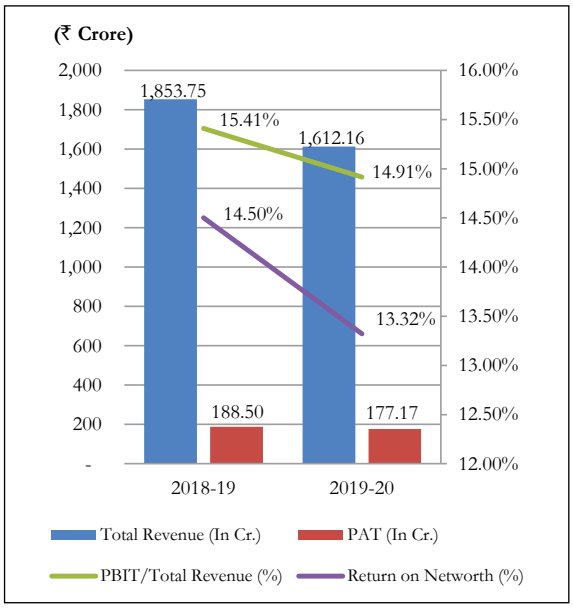
Industrial / Business Operations:

The Company is engaged in manufacturing of barrels and drums, greases and lubricants and leather chemicals and providing services in the areas of travel and vacations, logistics services, logistics infrastructure etc. through its 54 plants.

Strategic Issues / Future Outlook:

To improve stability and consistency of performance and grow through optimisation as well as expansion of existing activities and infusion of new activities. The strategy would include remodeling & regrouping of business activities

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**161216**	**185375**
Revenue from Operations (net)	152977	177520
Other Income	8239	7855
Total Expenditure	**137972**	**157365**
Power and Fuel	2356	2562
Materials Consumed (incl. stores & spares)	91463	111419
Employee Benefit Expenses	21412	21247
Depreciation and Amortisation	4191	2672
Finance Cost	799	556
Exceptional and Extraordinary items	0	0
Other Expenditure	17751	18909
Profit before tax	**23244**	**28010**
Tax Provisions	5527	9160
Profit after tax from continuing operations	17717	18850
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**17717**	**18850**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**188347**	**188325**
Total Share Holders funds	131966	130020
Share Capital	17100	11400
Total Non-Current Liabilities	**7592**	**6005**
Long Term Borrowings	2183	1061
Total Current Liabilities	**48789**	**52300**
Total Assets	**188347**	**188325**
Total Non-Current Assets	**73378**	**70826**
Net Fixed Assets (incl. Capital Work in Progress)	58902	51753
Investment	13058	14118
Total Current Assets	**114969**	**117499**
Cash and Bank balances	45145	43778

KEY INDICATORS	2019-20	2018-19
Financial Investment	19283	12461
Capital Employed	134149	131081
Net Worth	132979	130020
EBITDA	28234	31238
Asset Turnover Ratio	0.86	0.99
Contribution to Central Exchequer	15521	16528
Dividend declared/paid	12540	11400
Net Profit Margin (%)	10.99	10.17
Operating Margin (%)	15.72	16.09
Return on Net worth (%)	13.32	14.5
Return on Assets (%)	9.41	10.01
Return on Capital Employed (%)	17.92	21.79
Debt/Equity Ratio (times)	0.02	0.01
Sales/Capital Employed (%)	114.04	135.43

BEL Optronic Devices Ltd. *(www.bel-india.com)*

Date of incorporation	10.09.1990
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Defence (D/o Defence Production)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Subsidiary
Name of Holding Company	Bharat Electronics Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Pune
No. of employees (as on 31.3.20)	135
Credit Rating/Agency	-

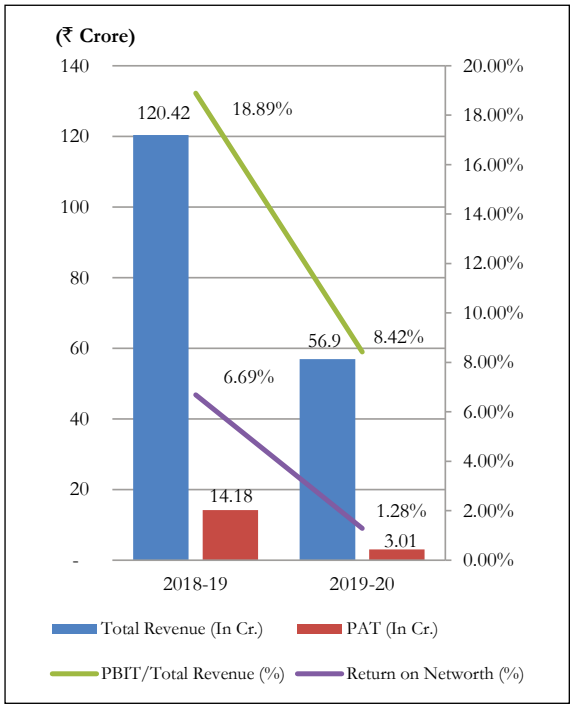
Industrial / Business Operations:

The Company is engaged in the production of Image Intensifier and Associated Power Supply units with its single operating Unit at Pune.

Strategic Issues / Future Outlook:

1. The XR-5 project is in final stages of implementation.
2. BELOP is planning to diversify into related areas to improve business opportunities and to have variety of products in its portfolio.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**5690**	**12042**
Revenue from Operations (net)	5487	11729
Other Income	203	313
Total Expenditure	**5475**	**10176**
Power and Fuel	264	299
Materials Consumed (incl. stores & spares)	2058	3783
Employee Benefit Expenses	1409	1363
Depreciation and Amortisation	2127	2101
Finance Cost	264	409
Exceptional and Extraordinary items	0	0
Other Expenditure	-647	2221
Profit before tax	**215**	**1866**
Tax Provisions	-86	448
Profit after tax from continuing operations	301	1418
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**301**	**1418**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**41112**	**43745**
Total Share Holders funds	23528	21196
Share Capital	8386	7220
Total Non-Current Liabilities	**11776**	**14159**
Long Term Borrowings	99	1293
Total Current Liabilities	**5808**	**8390**
Total Assets	**41112**	**43745**
Total Non-Current Assets	**33267**	**34151**
Net Fixed Assets (incl. Capital Work in Progress)	32445	32938
Investment	0	0
Total Current Assets	**7845**	**9594**
Cash and Bank balances	2890	5311

KEY INDICATORS	2019-20	2018-19
Financial Investment	8485	8513
Capital Employed	23627	22489
Net Worth	23528	21196
EBITDA	2606	4376
Asset Turnover Ratio	0.13	0.27
Contribution to Central Exchequer	307	460
Dividend declared/paid	426	346
Net Profit Margin (%)	5.29	11.78
Operating Margin (%)	8.73	19.4
Return on Net worth (%)	1.28	6.69
Return on Assets (%)	0.73	3.24
Return on Capital Employed (%)	2.03	10.12
Debt/Equity Ratio (times)	0.00	0.06
Sales/Capital Employed (%)	23.22	52.15

BEL-THALES Systems Limited *(www.bel-india.com)*

Date of incorporation	28.08.2014
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Defense (D/o Defense Production)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Subsidiary
Name of Holding Company	Bharat Electronics Limited
Share of Central Government	-
Share of Holding Company	74%
Registered /Corporate office	Bangalore
No. of employees (as on 31.3.20)	20
Credit Rating/Agency	-

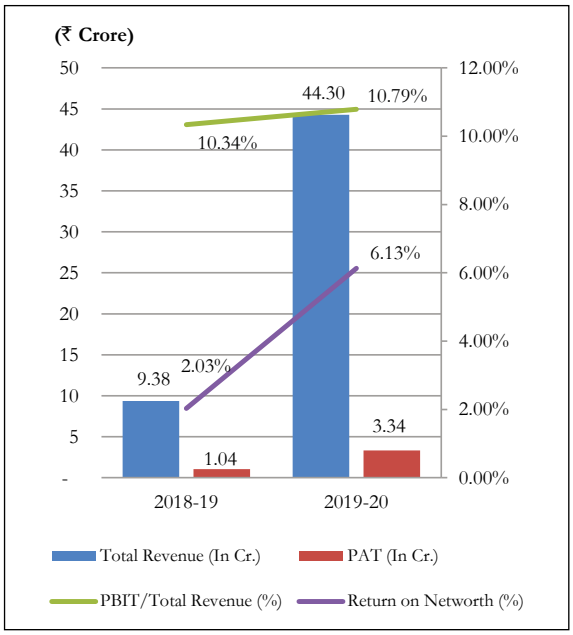
Industrial / Business Operations:

The primary focus of the company is to Design, Develop, Supply and Support of all generation of radars and any or all other electronic equipment or components.

Strategic Issues / Future Outlook:

The company's endeavor is to grow as a center for development, evolution and customization of products without substantial investment for in-house manufacturing.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**4430**	**938**
Revenue from Operations (net)	4057	675
Other Income	373	263
Total Expenditure	**3967**	**841**
Power and Fuel	5	3
Materials Consumed (incl. stores & spares)	3061	171
Employee Benefit Expenses	316	246
Depreciation and Amortisation	132	90
Finance Cost	15	0
Exceptional and Extraordinary items	0	0
Other Expenditure	438	331
Profit before tax	**463**	**97**
Tax Provisions	129	-7
Profit after tax from continuing operations	334	104
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**334**	**104**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**11701**	**5497**
Total Share Holders funds	5450	5116
Share Capital	5762	5762
Total Non-Current Liabilities	**123**	**5**
Long Term Borrowings	0	0
Total Current Liabilities	**6128**	**376**
Total Assets	**11701**	**5497**
Total Non-Current Assets	**1859**	**1379**
Net Fixed Assets (incl. Capital Work in Progress)	1859	1379
Investment	0	0
Total Current Assets	**9842**	**4118**
Cash and Bank balances	7390	3478

KEY INDICATORS	2019-20	2018-19
Financial Investment	5762	5762
Capital Employed	5450	5116
Net Worth	5450	5116
EBITDA	610	187
Asset Turnover Ratio	0.52	0.17
Contribution to Central Exchequer	427	5
Dividend declared/paid	0	0
Net Profit Margin (%)	7.54	11.09
Operating Margin (%)	11.78	14.37
Return on Net worth (%)	6.13	2.03
Return on Assets (%)	2.85	1.89
Return on Capital Employed (%)	8.77	1.9
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	74.44	13.19

Bharat Dynamics Limited *(www.bdl-india.in)*

Date of incorporation	16.07.1970
Schedule	B
Listed (Yes/No)	Yes
Ratna Status	Miniratna
Administrative Ministry	Ministry of Defense (D/Defense Production)
Cognate Group	Heavy & Medium Engineering)
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	87.75%
Share of Holding Company	-
Registered /Corporate office	Hyderabad
No. of employees (as on 31.3.20)	2950
Credit Rating/Agency	A1+/CRISIL

Vision/Mission

Vision is to be world class enterprise producing international standard quality products for Defence industry. Mission is to establish itself as a leading manufacturer in the aerospace and underwater weapons industry.

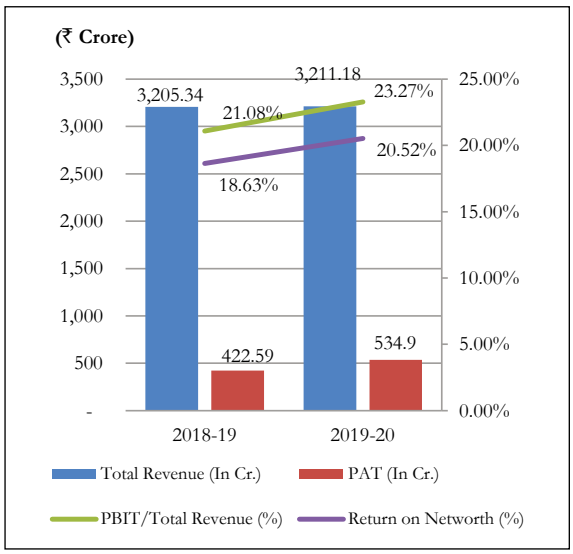
Industrial / Business Operations:

BDL is engaged in manufacturing of sophisticated state-of-the-art weapon systems for the Armed Forces through its three operating units at Hyderabad and Bhanur in Sangareddy District, both in Telangana State and at Visakhapatnam in Andhra Pradesh.

Strategic Issues / Future Outlook:

To ensure sustained growth, the Company is constantly striving to achieve the planned production of missiles and other equipment's. BDL is proactive and works in close collaboration with DRDO. Well positioned & geared up to face challenges in future.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**321118**	**320534**
Revenue from Operations (net)	309520	306935
Other Income	11598	13599
Total Expenditure	**246873**	**253397**
Power and Fuel	1889	2029
Materials Consumed (incl. stores & spares)	104023	182338
Employee Benefit Expenses	53403	53421
Depreciation and Amortisation	9644	8250
Finance Cost	466	423
Exceptional and Extraordinary items	0	0
Other Expenditure	77448	6936
Profit before tax	**74245**	**67137**
Tax Provisions	20755	24878
Profit after tax from continuing operations	53490	42259
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**53490**	**42259**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**568517**	**546842**
Total Share Holders funds	260683	226855
Share Capital	18328	18328
Total Non-Current Liabilities	**76377**	**28075**
Long Term Borrowings	0	0
Total Current Liabilities	**231457**	**291912**
Total Assets	**568517**	**546842**
Total Non-Current Assets	**111120**	**115892**
Net Fixed Assets (incl. Capital Work in Progress)	97441	100399
Investment	392	373
Total Current Assets	**457397**	**430950**
Cash and Bank balances	66349	37132

KEY INDICATORS	2019-20	2018-19
Financial Investment	18328	18328
Capital Employed	260683	226855
Net Worth	260683	226855
EBITDA	84355	75810
Asset Turnover Ratio	0.58	0.53
Contribution to Central Exchequer	53955	107628
Dividend declared/paid	14516	22984
Net Profit Margin (%)	16.66	13.18
Operating Margin (%)	24.14	22.01
Return on Net worth (%)	20.52	18.63
Return on Assets (%)	9.41	7.73
Return on Capital Employed (%)	28.66	29.78
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	118.73	135.3

Bharat Electronics Limited *(www.bel-india.in)*

Date of incorporation	21.04.1954
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Defence (D/o Defence Production)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	58.83%
Share of Holding Company	-
Registered /Corporate office	Bangalore
No. of employees (as on 31.3.20)	9279
Credit Rating/Agency	-

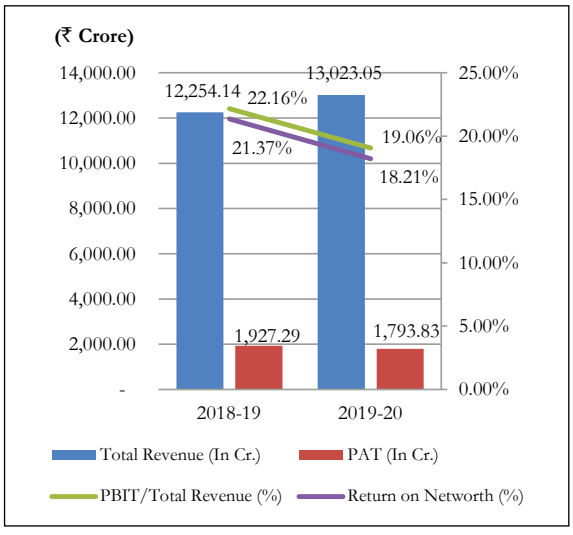
Industrial / Business Operations:

The Company is a multi-product, multi technology, multi-unit conglomerate with over 350 products in the area of Radar and Missile Systems, Communication and Network Centric Systems, Tank electronics, Gun upgrade, Electro Optics Systems and Electronic Warfare and Avionics Systems. The company also provides turnkey system solutions. Civilian products produced by the company include Electronic Voting Machine, Tablet PC, and Integrated Traffic Management Systems.

Strategic Issues / Future Outlook:

Govt. policies like Make in India, changes in Defence FDI norms, evolution of DPP with an aim to enhancing the Defence industrial base in India are exposing BEL to increasing competition. BEL has several strategic initiatives for maintaining and enhancing the growth rate competitive scenario like emphasis on in house and R& D, Restructuring of SBUs, Thrust on export and offset, new business development initiative etc.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**1302305**	**1225414**
Revenue from Operations (net)	1292111	1208460
Other Income	10194	16954
Total Expenditure	**1054388**	**955095**
Power and Fuel	3457	3701
Materials Consumed (incl. stores & spares)	589476	532087
Employee Benefit Expenses	205749	187905
Depreciation and Amortisation	34964	31622
Finance Cost	326	1221
Exceptional and Extraordinary items	0	0
Other Expenditure	220416	198559
Profit before tax	**247917**	**270319**
Tax Provisions	68534	77590
Profit after tax from continuing operations	179383	192729
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**179383**	**192729**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**2391109**	**2046344**
Total Share Holders funds	985294	901891
Share Capital	24366	24366
Total Non-Current Liabilities	**128012**	**101837**
Long Term Borrowings	0	0
Total Current Liabilities	**1277803**	**1042616**
Assets	**2391109**	**2046344**
Total Non-Current Assets	**531650**	**466097**
Net Fixed Assets (incl. Capital Work in Progress)	320247	280566
Investment	116176	101937
Total Current Assets	**1859459**	**1580247**
Cash and Bank balances	155770	88398

KEY INDICATORS	2019-20	2018-19
Financial Investment	24366	24366
Capital Employed	985294	9,01,891
Net Worth	985294	901891
EBITDA	283207	303162
Asset Turnover Ratio	0.59	0.63
Contribution to Central Exchequer	245503	279523
Dividend declared/paid	75534	51168
Net Profit Margin (%)	13.77	15.73
Operating Margin (%)	19.21	22.47
Return on Net worth (%)	18.21	21.37
Return on Assets (%)	7.50	9.42
Return on Capital Employed (%)	25.19	30.11
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	131.14	133.99

Bharat Pumps & Compressor Limited *(www.bharatpumps.co.in)*

Date of incorporation	01.01.1970
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	M/o Heavy Industries & Public Enterprises (D/o Heavy Industry)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Allahabad, U.P.
No. of employees (as on 31.3.20)	170
Credit Rating/Agency	-

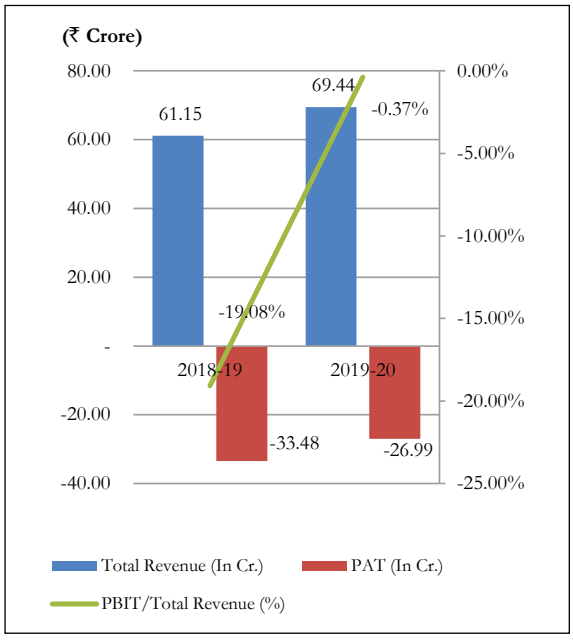
Industrial / Business Operations:

Design, Manufacturing, Supply and providing after sale services of Pumps, Compressors and Gas Cylinders.

Strategic Issues / Future Outlook:

Company is under 100% strategic Disinvestment Process.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**6944**	**6115**
Revenue from Operations (net)	6697	6225
Other Income	247	536
Total Expenditure	**9643**	**10603**
Power and Fuel	0	173
Materials Consumed (incl. stores & spares)	1274	1289
Employee Benefit Expenses	2572	3188
Depreciation and Amortisation	464	465
Finance Cost	2673	2675
Exceptional and Extraordinary items	0	0
Other Expenditure	2660	2813
Profit before tax	**-2699**	**-3842**
Tax Provisions	-0	-494
Profit after tax from continuing operations	-2699	-3348
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**-2699**	**-3348**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**16030**	**17806**
Total Share Holders funds	-21361	-18662
Share Capital	5353	5353
Total Non-Current Liabilities	**3854**	**6430**
Long Term Borrowings	2478	4709
Total Current Liabilities	**33537**	**30038**
Total Assets	**16030**	**17806**
Total Non-Current Assets	**4304**	**4731**
Net Fixed Assets (incl. Capital Work in Progress)	2974	3399
Investment	0	0
Total Current Assets	**11726**	**13075**
Cash and Bank balances	450	444

KEY INDICATORS	2019-20	2018-19
Financial Investment	7831	10062
Capital Employed	-18883	-13953
Net Worth	-21361	-18662
EBITDA	438	-702
Asset Turnover Ratio	0.41	0.33
Contribution to Central Exchequer	600	560
Dividend declared/paid	0	0
Net Profit Margin (%)	-38.87	-54.75
Operating Margin (%)	-0.43	-20.92
Return on Net worth (%)	-	-
Return on Assets (%)	-16.84	-18.8
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

BHEL Electrical Machines Limited *(www.bheleml.com)*

Date of incorporation	19.01.2011
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries and Public Enterprises (D/o Heavy Industry)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Subsidiary
Name of Holding Company	BHEL
Share of Central Government	-
Share of Holding Company	51%
Registered /Corporate office	Kerala
No. of employees (as on 31.3.20)	156
Credit Rating/Agency	-

Industrial / Business Operations:

Design, manufacture, supply and servicing of Rotating Electrical Machinery.

Pending Accounts/Data:

The company has not furnished data for the F.Y. 2019-20. Therefore, the data for the year 2018-19 has been repeated in F.Y. 2019-20.

Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**1876**	**1876**
Revenue from Operations (net)	1865	1865
Other Income	11	11
Total Expenditure	**2576**	**2576**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	1236	1236
Employee Benefit Expenses	765	765
Depreciation and Amortisation	92	92
Finance Cost	333	333
Exceptional and Extraordinary items	0	0
Other Expenditure	150	150
Profit before tax	**-700**	**-700**
Tax Provisions	-154	-154
Profit after tax from continuing operations	-546	-546
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**-546**	**-546**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**2104**	**2104**
Total Share Holders funds	-1373	-1373
Share Capital	1050	1050
Total Non-Current Liabilities	**569**	**569**
Long Term Borrowings	0	0
Total Current Liabilities	**2908**	**2908**
Total Assets	**2104**	**2104**
Total Non-Current Assets	**1160**	**1160**
Net Fixed Assets (incl. Capital Work in Progress)	345	345
Investment	0	0
Total Current Assets	**944**	**944**
Cash and Bank balances	19	19

KEY INDICATORS	2019-20	2018-19
Financial Investment	1050	1050
Capital Employed	-1373	-1373
Net Worth	-1373	-1373
EBITDA	-275	-275
Asset Turnover Ratio	0.89	0.87
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	-29.1	-29.1
Operating Margin (%)	-19.68	-19.68
Return on Net worth (%)	-	-
Return on Assets (%)	-25.95	-25.95
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

Bharat Heavy Electricals Limited *(www.bhel.com)*

Date of incorporation	13.11.1964
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Maharatna
Administrative Ministry	M/o Heavy Industries & Public Enterprises (D/o Heavy Industry)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	63.17
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	33752
Credit Rating/Agency	AA+/CRISIL

Industrial / Business Operations:

BHEL is engaged in the design, engineering, manufacturing construction, erection, commissioning and servicing of a wide range of products and services for the core sectors of the economy.

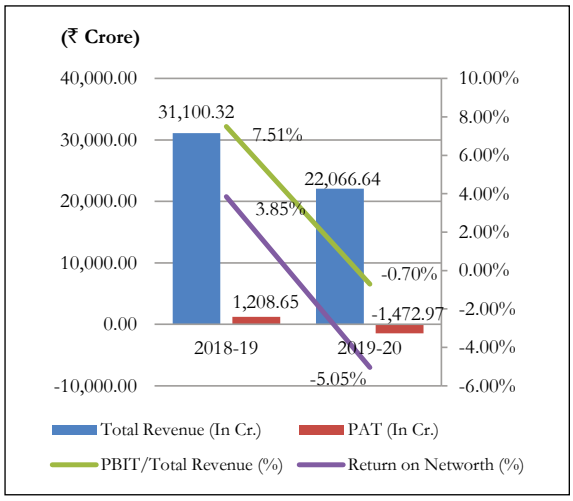
Strategic Issues / Future Outlook:

BHEL is focusing on improving execution by targeting timely project delivery, a renewed thrust on spares & services segment, strengthening of emission control business & development of energy efficient and environment friendly power plants.

Significant Events:

Highest ever order booking for renewal energy projects: 502 MW-an increase of 202% over order book of FY 18-19. Highest ever orders in transmission, solar & defense & aerospace. The worldwide installed base of power generating equipment supplied exceeded 190GW.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**2206664**	**3110032**
Revenue from Operations (net)	2148606	3042268
Other Income	58058	67764
Total Expenditure	**2272875**	**2905282**
Power and Fuel	45914	49663
Materials Consumed (incl. stores & spares)	1507994	1930785
Employee Benefit Expenses	540347	550160
Depreciation and Amortisation	50286	47481
Finance Cost	50695	28729
Exceptional and Extraordinary items	0	0
Other Expenditure	77639	298464
Profit before tax	**-66211**	**204750**
Tax Provisions	81086	83885
Profit after tax from continuing operations	-147297	120865
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**-147297**	**120865**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**6127142**	**6443105**
Total Share Holders funds	2918121	3143180
Share Capital	69641	69641
Total Non-Current Liabilities	**944280**	**996898**
Long Term Borrowings	7537	9545
Total Current Liabilities	2264741	2303027
Total Assets	6127142	6443105
Total Non-Current Assets	2856789	2605896
Net Fixed Assets (incl. Capital Work in Progress)	312808	320243
Investment	66951	66936
Total Current Assets	**3270353**	**3837209**
Cash and Bank balances	641856	750334

KEY INDICATORS	2019-20	2018-19
Financial Investment	77178	79186
Capital Employed	2925658	3152725
Net Worth	2918121	3143180
EBITDA	34770	280960
Asset Turnover Ratio	0.35	0.49
Contribution to Central Exchequer	336488	446855
Dividend declared/paid	41785	65306
Net Profit Margin (%)	-6.68	3.89
Operating Margin (%)	-0.72	7.67
Return on Net worth (%)	-5.05	3.85
Return on Assets (%)	-2.4	1.88
Return on Capital Employed (%)	-0.53	7.41
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	73.44	96.5

Braithwaite & Co. Limited *(www.braithwaiteindia.com)*

Date of incorporation	01.12.1976
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Kolkata
No. of employees (as on 31.3.20)	220
Credit Rating/Agency	-

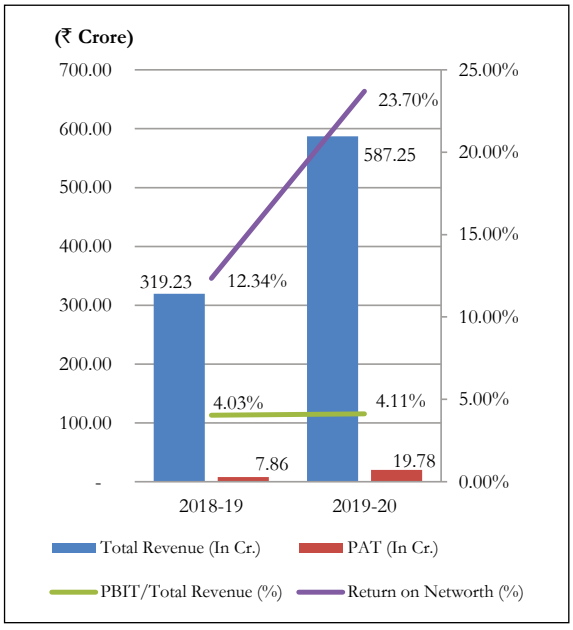
Industrial / Business Operations:

The Company engaged in the production of various engineering products, namely railway wagons, structural steel works, cranes and steel castings like bogies, couplers etc. It is also engaged in the repairing work of wagons.

Strategic Issues / Future Outlook:

Main focus area is to secure orders, diversification into new areas like concrete bridges and bridge substructure work. To venture into civil work relating to Metro Rail projects in different cities.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**58725**	**31923**
Revenue from Operations (net)	57917	31703
Other Income	808	220
Total Expenditure	**56328**	**30982**
Power and Fuel	818	733
Materials Consumed (incl. stores & spares)	50211	25706
Employee Benefit Expenses	2476	2,036
Depreciation and Amortisation	184	177
Finance Cost	17	346
Exceptional and Extraordinary items	142	256
Other Expenditure	2480	1728
Profit before tax	**2397**	**941**
Tax Provisions	419	155
Profit after tax from continuing operations	1,978	786
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**1978**	**786**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**25874**	**21478**
Total Share Holders funds	8345	6367
Share Capital	8342	8342
Total Non-Current Liabilities	**5048**	**4692**
Long Term Borrowings	1039	1039
Total Current Liabilities	**12481**	**10419**
Assets	**25874**	**21478**
Total Non-Current Assets	**2173**	**2174**
Net Fixed Assets (incl. Capital Work in Progress)	2138	2140
Investment	1	1
Total Current Assets	**23701**	**19304**
Cash and Bank balances	1733	3430

KEY INDICATORS	2019-20	2018-19
Financial Investment	9381	9381
Capital Employed	9384	7406
Net Worth	8345	6367
EBITDA	2740	1720
Asset Turnover Ratio	2.48	1.77
Contribution to Central Exchequer	4224	2682
Dividend declared/paid	0	0
Net Profit Margin (%)	3.37	2.46
Operating Margin (%)	4.41	4.87
Return on Net worth (%)	23.70	12.34
Return on Assets (%)	7.64	3.66
Return on Capital Employed (%)	25.72	17.38
Debt/Equity Ratio (times)	0.12	0.16
Sales/Capital Employed (%)	617.19	428.07

Central Electronics Limited *(www.celindia.co.in)*

Date of incorporation	26.06.1974
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Science & Technology (D/o Scientific & Industrial Research)
Cognate Group	Heavy and Medium Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	99.99%
Share of Holding Company	-
Registered /Corporate office	New Delhi/Sahibabad U.P
No. of employees (as on 31.3.20)	335
Credit Rating/Agency	-

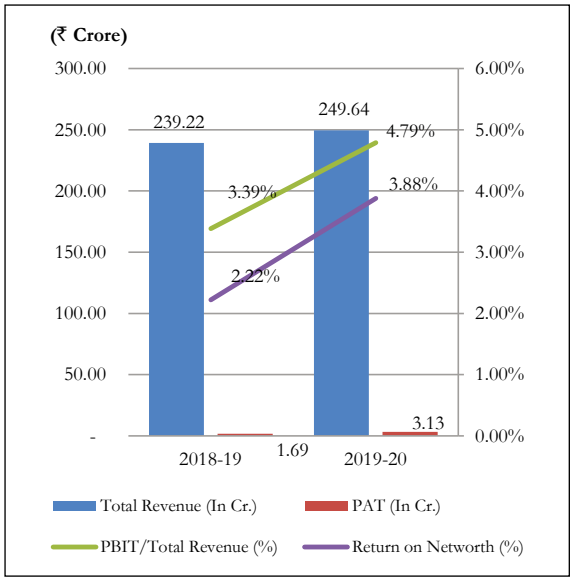
Vision/Mission

To engineer and supply products, critical materials & knowledge services to India's strategic sectors like Defence, Railway, Security Surveillance & Renewal Energy. Ensuring eminence in technology development.

Industrial / Business Operations:

CEL is engaged in production & marketing of Solar Photovoltaic Products, Railway Electronics, Microwave Electronics & PZT Alumina through its sole operating unit at Sahibabad, U.P.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**24964**	**23922**
Revenue from Operations (net)	24600	23255
Other Income	364	667
Total Expenditure	**24328**	**23515**
Power and Fuel	178	140
Materials Consumed (incl. stores & spares)	14183	13576
Employee Benefit Expenses	6782	6841
Depreciation and Amortisation	495	448
Finance Cost	560	403
Exceptional and Extraordinary items	0	0
Other Expenditure	2130	2107
Profit before tax	**636**	**407**
Tax Provisions	323	238
Profit after tax from continuing operations	313	169
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**313**	**169**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**29135**	**27552**
Total Share Holders funds	8077	7599
Share Capital	7087	6922
Total Non-Current Liabilities	**4058**	**6093**
Long Term Borrowings	362	746
Total Current Liabilities	**17000**	**13860**
Total Assets	**29135**	**27552**
Total Non-Current Assets	**6199**	**7634**
Net Fixed Assets (incl. Capital Work in Progress)	3592	3651
Investment	0	0
Total Current Assets	**22936**	**19918**
Cash and Bank balances	1241	1526

KEY INDICATORS	2019-20	2018-19
Financial Investment	7449	7668
Capital Employed	8439	8345
Net Worth	8077	7599
EBITDA	1691	1258
Asset Turnover Ratio	0.88	0.88
Contribution to Central Exchequer	737	640
Dividend declared/paid	0	0
Net Profit Margin (%)	1.25	0.71
Operating Margin (%)	4.86	3.48
Return on Net worth (%)	3.88	2.22
Return on Assets (%)	1.07	0.61
Return on Capital Employed (%)	14.17	9.71
Debt/Equity Ratio (times)	0.04	0.1
Sales/Capital Employed (%)	291.5	278.67

Cochin Shipyard Limited *(www.cochinshipyard.com)*

Date of incorporation	05.04.1972
Schedule	B
Listed (Yes/No)	Yes
Ratna Status	Miniratna
Administrative Ministry	Ministry of Ports, Shipping & Waterways
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	72.86%
Share of Holding Company	-
Registered /Corporate office	Kochi
No. of employees (as on 31.3.20)	1710
Credit Rating/Agency	AA+/CARE

Vision/Mission

Vision is to emerge as an internationally preferred shipyard to construct world class Merchant & Naval ships, offshore vessels & structures. Mission is to build & repair ships & offshore structures to international standards.

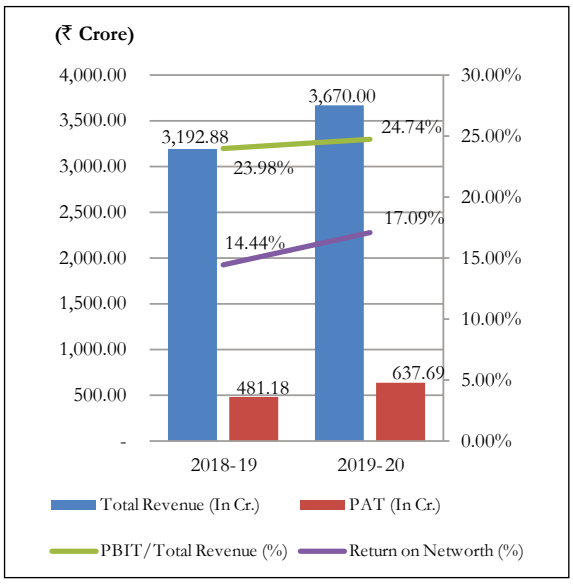
Industrial / Business Operations:

Cochin Shipyard is the only company in India which has a presence in many maritime segments viz. Defence and Commercial Shipbuilding, Defence & Commercial Ship repair and Marine Engineering Training.

Strategic Issues / Future Outlook:

Expansion and Modernisation of existing facilities in Ship Building & Ship Repair, renewals and replacements.
Adoption of New Technologies for improvement in production design and Production process

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**367000**	**319288**
Revenue from Operations (net)	342250	296560
Other Income	24750	22728
Total Expenditure	**280657**	**244150**
Power and Fuel	2927	2860
Materials Consumed (incl. stores & spares)	181735	152262
Employee Benefit Expenses	30567	27756
Depreciation and Amortisation	4873	3416
Finance Cost	4459	1430
Exceptional and Extraordinary items	0	0
Other Expenditure	56096	56426
Profit before tax	**83434**	**75137**
Tax Provisions	22574	27020
Profit after tax from continuing operations	63769	48118
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**63769**	**48118**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**640462**	**524356**
Total Share Holders funds	373180	333208
Share Capital	13154	13154
Total Non-Current Liabilities	**52770**	**15003**
Long Term Borrowings	12300	12300
Total Current Liabilities	**214512**	**176145**
Total Assets	**640462**	**524356**
Total Non-Current Assets	**199909**	**118016**
Net Fixed Assets (incl. Capital Work in Progress)	152441	71572
Investment	6545	6037
Total Current Assets	**440553**	**406340**
Cash and Bank balances	217592	252285
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	25454	25454
Capital Employed	385480	345508
Net Worth	373180	333208
EBITDA	95675	79984
Asset Turnover Ratio	0.63	0.6
Contribution to Central Exchequer	48393	53756
Dividend declared/paid	19244	16312
Net Profit Margin (%)	17.38	15.07
Operating Margin (%)	26.53	25.82
Return on Net worth (%)	17.09	14.44
Return on Assets (%)	9.96	9.18
Return on Capital Employed (%)	23.56	22.16
Debt/Equity Ratio (times)	0.03	0.04
Sales/Capital Employed (%)	88.79	85.83

Electronics Corporation of India Limited *(www.ecil.co.in)*

Date of incorporation	11.04.1967
Schedule	A
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	D/o Atomic Energy
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Hyderabad
No. of employees (as on 31.3.20)	1783
Credit Rating/Agency	-

Industrial / Business Operations:

ECIL houses modern infrastructure for design, manufacturing and testing of equipment to meet the functional performance, reliability and quality requirements of products required for strategic sectors.

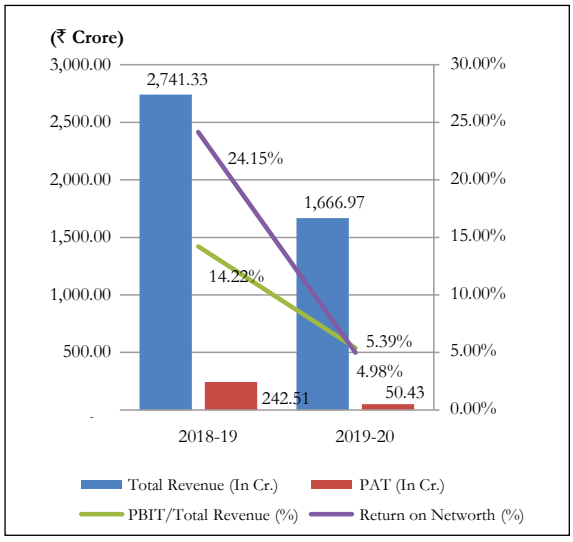
Strategic Issues / Future Outlook:

The company proposes to orient the activities towards fulfilling the needs of strategic sectors by strengthening its technology base.

Significant Issues/Future outlook

ECIL is appraised at Maturity level 5 and thus becomes eligible for participating in tenders

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**166697**	**274133**
Revenue from Operations (net)	163944	271662
Other Income	2753	2471
Total Expenditure	**158557**	**237429**
Power and Fuel	760	1035
Materials Consumed (incl. stores & spares)	69851	170839
Employee Benefit Expenses	36542	38408
Depreciation and Amortization	4535	3776
Finance Cost	846	2274
Exceptional and Extraordinary items	0	0
Other Expenditure	46023	21097
Profit before tax	**8140**	**36704**
Tax Provisions	3097	12453
Profit after tax from continuing operations	5043	24251
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**5043**	**24251**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**275156**	**312978**
Total Share Holders funds	101188	100409
Share Capital	16337	16337
Total Non-Current Liabilities	**34572**	**45697**
Long Term Borrowings	0	0
Total Current Liabilities	**139396**	**166872**
Total Assets	**275156**	**312978**
Total Non-Current Assets	**38346**	**43873**
Net Fixed Assets (incl. Capital Work in Progress)	21987	19281
Investment	486	474
Total Current Assets	**236810**	**269105**
Cash and Bank balances	13762	814

KEY INDICATORS	2019-20	2018-19
Financial Investment	16337	16337
Capital Employed	101188	100409
Net Worth	101188	100409
EBITDA	13521	42754
Asset Turnover Ratio	0.57	0.83
Contribution to Central Exchequer	15057	9109
Dividend declared/paid	2500	1318
Net Profit Margin (%)	3.03	8.85
Operating Margin (%)	5.48	14.35
Return on Net worth (%)	4.98	24.15
Return on Assets (%)	1.83	7.75
Return on Capital Employed (%)	8.88	38.82
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	162.02	270.56

Garden Reach Shipbuilders & Engineers Ltd. *(www.grse.nic.in)*

Date of incorporation	26.02.1934
Schedule	B
Listed (Yes/No)	Yes
Ratna Status	Mini-ratna
Administrative Ministry	Ministry of Defense (D/o Defense Production)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	74.50
Share of Holding Company	-
Registered /Corporate office	Kolkata
No. of employees (as on 31.03.20)	1973
Credit Rating/Agency	AAA+/BRICK WORKS

Industrial / Business Operations:

GRSE has emerged as a leading shipyard of India, building a wide array of vessels, from Fast Attack Crafts to world class Frigates. GRSE has diversified into engineering business with a product profile of pre-fabricated steel bridges, various deck machinery & assemble/testing, overhauling of MTU diesel engine.

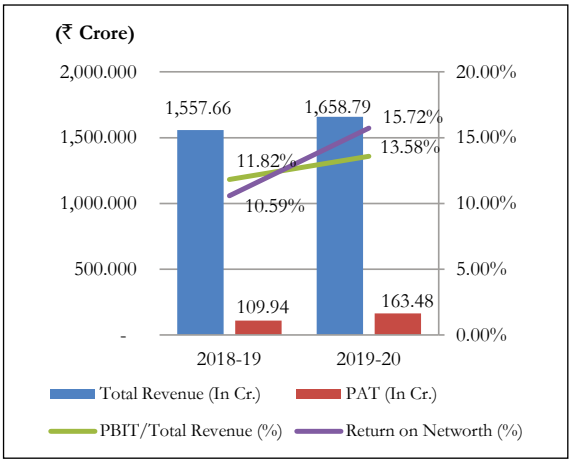
Strategic Issues / Future Outlook:

GRSE is actively pursuing its goals to become an integral part of Defence preparedness of the country aimed at self-reliance and being recognized as a leading shipbuilding and ship repairing yard as well as a multidimensional engineering company ensuring high quality at competitive prices.

Significant Events:

Company has made major contributions to design of ASW Corvettes being built for the Indian Navy. Recently, GRSE has launched a "First of its kind" Portable bridge made of carbon fiber polymer composite material which can be used by pedestrians and light vehicles. Successfully inducted Water Jet Fast Attack Crafts in the service of Indian Navy

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**165879**	**155766**
Revenue from Operations (net)	143329	138642
Other Income	22550	17124
Total Expenditure	**143492**	**137870**
Power and Fuel	844	871
Materials Consumed (incl. stores & spares)	69261	68164
Employee Benefit Expenses	29695	29147
Depreciation and Amortization	3009	2708
Finance Cost	134	511
Exceptional and Extraordinary items	1061	220
Other Expenditure	39488	36249
Profit before tax	**22387**	**17896**
Tax Provisions	6039	6902
Profit after tax from continuing operations	16348	10994
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**16348**	**10994**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**538415**	**418993**
Total Share Holders funds	104024	103831
Share Capital	11455	11455
Total Non-Current Liabilities	**9691**	**8317**
Long Term Borrowings	0	0
Total Current Liabilities	**424700**	**306845**
Total Assets	**538415**	**418993**
Total Non-Current Assets	**57649**	**61848**
Net Fixed Assets (incl. Capital Work in Progress)	35521	33644
Investment	0	0
Total Current Assets	**480766**	**357145**
Cash and Bank balances	261132	198940

KEY INDICATORS	2019-20	2018-19
Financial Investment	11455	11455
Capital Employed	104024	103831
Net Worth	104024	103831
EBITDA	26591	21335
Asset Turnover ratio	0.35	0.37
Contribution to Central Exchequer	14865	11115
Dividend declared/paid	12417	7200
Net Profit Margin (%)	9.86	7.06
Operating Margin (%)	16.45	13.44
Return on Net worth (%)	15.72	10.59
Return on Assets (%)	3.04	2.62
Return on Capital Employed (%)	21.65	17.73
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	137.78	133.53

Goa Shipyard Limited *(www.goashipyard.co.in)*

Date of incorporation	29.09.1967
Schedule	B
Listed (Yes/No)	No
Ratna Status	Mini-ratna
Administrative Ministry	Ministry of Defence (D/o Defence Production)
Cognate Group	Heavy and Medium Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	51.09%
Share of Holding Company	-
Registered /Corporate office	Goa
No. of employees (as on 31.3.20)	1348
Credit Rating/Agency	AAA/CRISIL

Industrial / Business Operations:

GSL is engaged in shipbuilding, ship repair and general engineering services for defense and commercial sector having shipyard at Vasco da Gama (Goa). GSL has also setup dedicated facilities for GRP boats at outlying units and for construction of advanced Mine Counter Measure Vessels. GSL is presently undertaking construction of weapon intensive advanced technology P11356 Frigates for Indian navy in collaboration with Russia.

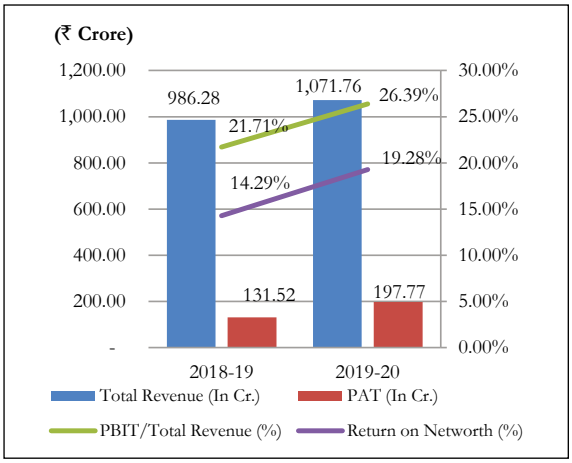
Strategic Issues / Future Outlook:

To meet the qualitative and quantitative objectives and future challenges in terms of technology and workload, GSL has created infrastructure for Mine Counter Measure Vessels (MCMV's) programme of Indian Navy to build advanced MCMV's indigenously for the first time in the country. Further, infrastructure Modernisation plan is being implemented in 5 phases.

Significant Events:

1. GSL delivered first in the class of 05 Coast guard offshore Patrol Vessel to the Indian Coast guard ahead of delivery schedule.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**107176**	**98628**
Revenue from Operations (net)	93127	90561
Other Income	14049	8067
Total Expenditure	**80684**	**77581**
Power and Fuel	435	324
Materials Consumed (incl. stores & spares)	31624	32883
Employee Benefit Expenses	17623	17590
Depreciation and Amortisation	4753	4498
Finance Cost	1790	369
Exceptional and Extraordinary items	0	0
Other Expenditure	24459	21917
Profit before tax	**26492**	**21047**
Tax Provisions	6715	7895
Profit after tax from continuing operations	19777	13152
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**19777**	**13152**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**320634**	**258560**
Total Share Holders funds	102567	91232
Share Capital	5820	5820
Total Non-Current Liabilities	**52948**	**55762**
Long Term Borrowings	0	0
Total Current Liabilities	**165119**	**111566**
Total Assets	**320634**	**258560**
Total Non-Current Assets	**101389**	**95857**
Net Fixed Assets (incl. Capital Work in Progress)	98225	88339
Investment	0	0
Total Current Assets	**219245**	**162703**
Cash and Bank balances	108976	113459

KEY INDICATORS	2019-20	2018-19
Financial Investment	5820	5820
Capital Employed	102567	91232
Net Worth	102567	92063
EBITDA	33035	25914
Asset Turnover Ratio	0.37	0.4
Contribution to Central Exchequer	13269	14331
Dividend declared/paid	6635	9953
Net Profit Margin (%)	18.45	13.33
Operating Margin (%)	30.37	23.65
Return on Net worth (%)	19.28	14.29
Return on Assets (%)	6.17	5.09
Return on Capital Employed (%)	27.57	23.47
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	90.8	99.26

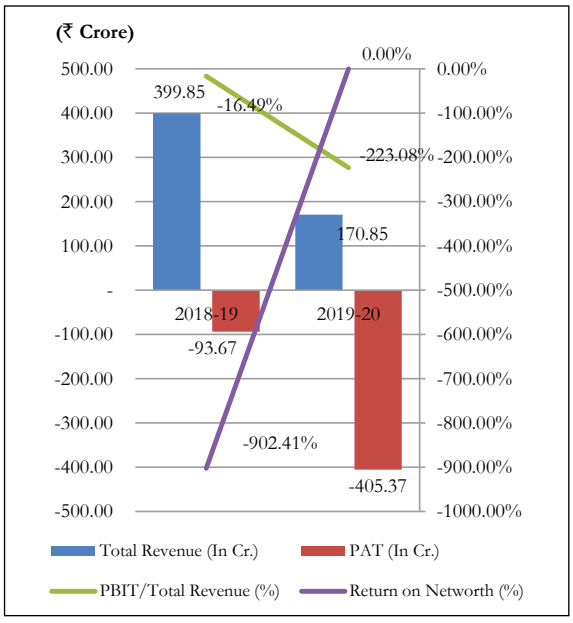
Heavy Engineering Corporation Ltd. *(www.hecltd.com)*

Date of incorporation	31.12.1958
Schedule	A
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries & Public Enterprises (D/o Heavy Industry)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Ranchi
No. of employees (as on 31.3.20)	1421
Credit Rating/Agency	-

Industrial / Business Operations:

The Company is engaged in Manufacturing and supply of Iron, Steel castings, Nonferrous castings, steel plant equipment, Mining equipment and structural like Coke Oven, Rolling Mills, Sintering Plants, Blast Furnaces, Converters, EOT Cranes, Excavator etc.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**17085**	**39985**
Revenue from Operations (net)	13975	36384
Other Income	3110	3601
Total Expenditure	**57622**	**49352**
Power and Fuel	3950	3611
Materials Consumed (incl. stores & spares)	11663	17766
Employee Benefit Expenses	13539	13321
Depreciation and Amortisation	733	741
Finance Cost	2424	2772
Exceptional and Extraordinary items	0	-16257
Other Expenditure	25313	27398
Profit before tax	**-40537**	**-9367**
Tax Provisions	0	0
Profit after tax from continuing operations	-40537	-9367
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**-40537**	**-9367**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**57030**	**75136**
Total Share Holders funds	-40073	1038
Share Capital	60608	60608
Total Non-Current Liabilities	**8936**	**8722**
Long Term Borrowings	0	0
Total Current Liabilities	**88167**	**65376**
Total Assets	**57030**	**75136**
Total Non-Current Assets	**19886**	**23207**
Net Fixed Assets (incl. Capital Work in Progress)	7278	7818
Investment	0	0
Total Current Assets	**37144**	**51929**
Cash and Bank balances	4280	6503

KEY INDICATORS	2019-20	2018-19
Financial Investment	60608	60608
Capital Employed	-40073	1038
Net Worth	-40073	1038
EBITDA	-37380	-22111
Asset Turnover Ratio	0.26	0.49
Contribution to Central Exchequer	1859	2126
Dividend declared/paid	0	0
Net Profit Margin (%)	-237.27	-23.43
Operating Margin (%)	-272.72	-62.81
Return on Net worth (%)	-	-902.41
Return on Assets (%)	-71.08	-12.47
Return on Capital Employed (%)	-	-635.36
Debt/Equity Ratio (times)	-	0
Sales/Capital Employed (%)	-	3505.2

Hindustan Aeronautics Limited *(www.hal-india.co.in)*

Date of incorporation	16.08.1963
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Defence (D/o Defence Production)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	89.97
Share of Holding Company	-
Registered /Corporate office	Bangalore
No. of employees (as on 31.3.20)	27645
Credit Rating/Agency	AAA/CARE

Industrial / Business Operations:

HAL's operations include Design, Development, Upgrade, Manufacture and Maintenance of Aircraft, Helicopters, Engines, Avionic and Accessories. HAL is also diversified into Space Vehicle programs of ISRO and Industrial & Marine Gas Turbine business.

Strategic Issues / Future Outlook:

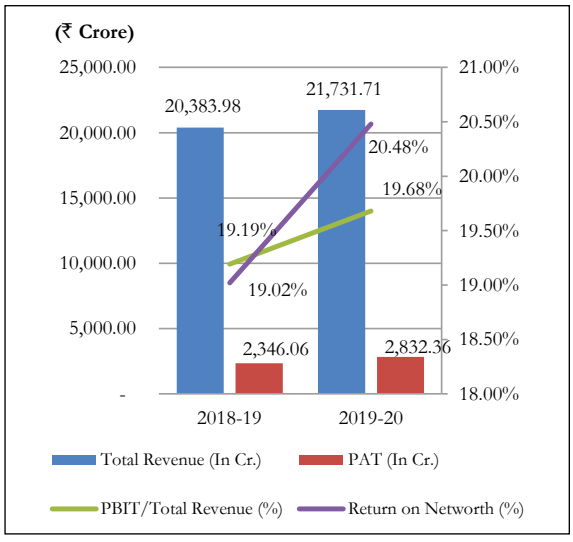
HAL has formulated strategies aligned to Initiatives of GoI like Atmnirbhar Abhiyan and Make in India, Focus on R&D to meet customer's needs with our indigenous products, Diversify into other segments and maintain leading position in Indian Market.

Significant Events:

(a) Jaguar DARIN III upgrade achieved Final Operational Clearance (FOC) on 30th Jul 19.

(b) Light Utility Helicopter (LUH) achieved Initial Operation Clearance on 7th Feb 20.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**2173171**	**2038398**
Revenue from Operations (net)	2143838	2000847
Other Income	29333	37551
Total Expenditure	**1780336**	**1664164**
Power and Fuel	15112	18198
Materials Consumed (incl. stores & spares)	817334	736263
Employee Benefit Expenses	476359	429517
Depreciation and Amortisation	102942	127356
Finance Cost	34840	16960
Exceptional and Extraordinary items	-11892	0
Other Expenditure	345641	335870
Profit before tax	**392835**	**374234**
Tax Provisions	109599	139628
Profit after tax from continuing operations	283236	234606
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**283236**	**234606**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**5320002**	**5068710**
Total Share Holders funds	1318993	1207493
Share Capital	33439	33439
Total Non-Current Liabilities	**899020**	**1041895**
Long Term Borrowings	0	10000
Total Current Liabilities	**3101989**	**2819322**
Total Assets	**5320002**	**5068710**
Total Non-Current Assets	**1180460**	**1104287**
Net Fixed Assets (incl. Capital Work in Progress)	939156	895327
Investment	94018	90183
Total Current Assets	**4139542**	**3964423**
Cash and Bank balances	29791	9538

KEY INDICATORS	2019-20	2018-19
Financial Investment	33439	43439
Capital Employed	1318993	1217493
Net Worth	1382830	1233632
EBITDA	518725	518550
Asset Turnover Ratio	0.42	0.41
Contribution to Central Exchequer	518247	387180
Dividend declared/paid	111184	66209
Net Profit Margin (%)	13.03	11.51
Operating Margin (%)	19.39	19.55
Return on Net worth (%)	20.48	19.02
Return on Assets (%)	5.32	4.63
Return on Capital Employed (%)	32.42	32.13
Debt/Equity Ratio (times)	0	0.01
Sales/Capital Employed (%)	162.54	164.34

Hindustan Cables Limited *(www.hindcables.net)*

Date of incorporation	04.08.1952
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Heavy Industries & Public Enterprises (D/O Heavy Industry)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Kolkata
No. of employees (as on 31.3.20)	-
Credit Rating/Agency	-

Industrial / Business Operations:

The Company is engaged in manufacturing and supply of telecommunication jelly filled cables, optic fiber cables & telecom turnkey services through its 5 operational units, at Burdwan and Narendrapur in West Bengal, Allahabad in U.P. and Hyderabad in Andhra Pradesh. It also has one R&D centre in Hyderabad. The product range of the company comprises of two segments namely Telecom Cables and Turnkey Projects.

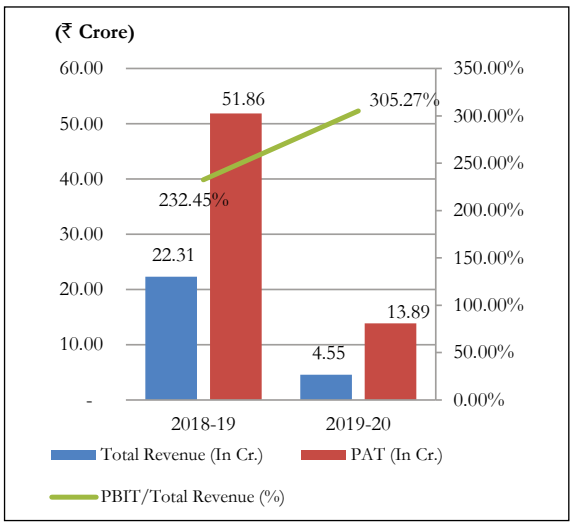
Strategic Issues / Future Outlook:

Company is under liquidation as directed by the Union Cabinet.

Pending Accounts/Data:

The Company has not furnished the Annual Report for FY 2019-20. Therefore, the data has been treated as provisional.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**455**	**2231**
Revenue from Operations (net)	0	0
Other Income	455	2231
Total Expenditure	**-934**	**-2955**
Power and Fuel	0	14
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	2	211
Depreciation and Amortization	33	31
Finance Cost	0	0
Exceptional and Extraordinary items	-1359	-3842
Other Expenditure	390	631
Profit before tax	**1389**	**5186**
Tax Provisions	0	0
Profit after tax from continuing operations	1389	5186
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**1389**	**5186**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**9430**	**7392**
Total Share Holders funds	-30078	-31467
Share Capital	486588	486588
Total Non-Current Liabilities	**0**	**0**
Long Term Borrowings	0	0
Total Current Liabilities	**39508**	**38859**
Total Assets	**9430**	**7392**
Total Non-Current Assets	**2963**	**712**
Net Fixed Assets (incl. Capital Work in Progress)	677	712
Investment	0	0
Total Current Assets	**6467**	**6680**
Cash and Bank balances	5819	6064
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	501980	501980
Capital Employed	-30078	-31467
Net Worth	-45470	-46859
EBITDA	63	1375
Asset Turnover Ratio	0.05	0.33
Contribution to Central Exchequer	46	362
Dividend declared/paid	0	0
Net Profit Margin (%)	305.27	232.45
Operating Margin (%)	0	0
Return on Net worth (%)	-	-
Return on Assets (%)	14.73	70.16
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

Hindustan Shipyard Ltd. *(www.hslvizag.in)*

Date of incorporation	21.01.1952
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Defence (under D/o Defence Production)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Visakhapatnam
No. of employees (as on 31.3.20)	920
Credit Rating/Agency	-

Industrial / Business Operations:

The main activities of the company includes Shipbuilding, Ship repairs and Submarine construction and repairs.

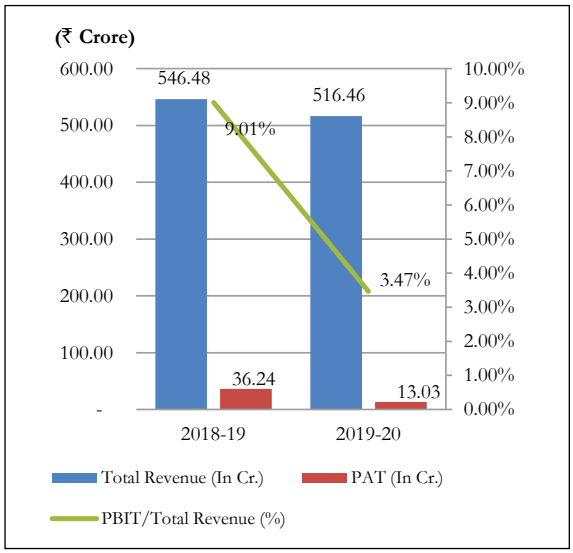
Strategic Issues / Future Outlook:

Strategically located at Visakhapatnam and in a natural harbour adjacent to Eastern Naval Command.

Significant Events:

YoY improvement VoP & OP. Profit consecutively for last 4 years. HSL has been bestowed with 'Governance Now' award in the category of 'Resilient Growth' for best financial performance and 'SKOCH AWARDS 2019' in the category of Corporate Excellence.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**51646**	**54648**
Revenue from Operations (net)	49497	53585
Other Income	2149	1063
Total Expenditure	**50343**	**51024**
Power and Fuel	729	742
Materials Consumed (incl. stores & spares)	19245	15265
Employee Benefit Expenses	13089	11395
Depreciation and Amortisation	437	475
Finance Cost	487	1299
Exceptional and Extraordinary items	1697	4248
Other Expenditure	14659	17600
Profit before tax	**1303**	**3624**
Tax Provisions	0	0
Profit after tax from continuing operations	1303	3624
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**1303**	**3624**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**139716**	**135038**
Total Share Holders funds	-56762	-57707
Share Capital	30199	30199
Total Non-Current Liabilities	**92914**	**92373**
Long Term Borrowings	54121	54121
Total Current Liabilities	**103564**	**100372**
Total Assets	**139716**	**135038**
Total Non-Current Assets	**28123**	**26939**
Net Fixed Assets (incl. Capital Work in Progress)	15357	16152
Investment	0	0
Total Current Assets	**111593**	**108099**
Cash and Bank balances	13068	26573

KEY INDICATORS	2019-20	2018-19
Financial Investment	84320	84320
Capital Employed	-2641	-3586
Net Worth	-56762	-57707
EBITDA	3924	9656
Asset Turnover Ratio	0.38	0.45
Contribution to Central Exchequer	4322	3576
Dividend declared/paid	0	0
Net Profit Margin (%)	2.52	6.63
Operating Margin (%)	7.04	17.11
Return on Net worth (%)	-	-
Return on Assets (%)	0.93	2.68
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

HMT Bearings Ltd. *(www.hmtbearings.co.in)*

Date of incorporation	24.10.1964
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries & public Enterprises
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Subsidiary
Name of Holding Company	HMT Ltd
Share of Central Government	-
Share of Holding Company	99.36%
Registered /Corporate office	Hyderabad
No. of employees (as on 31.3.20)	0
Credit Rating/Agency	-

Industrial / Business Operations:

HMT Bearings Limited is engaged in manufacturing and selling of Ball and Taper Roller bearings and Cylindrical roller Bearings.

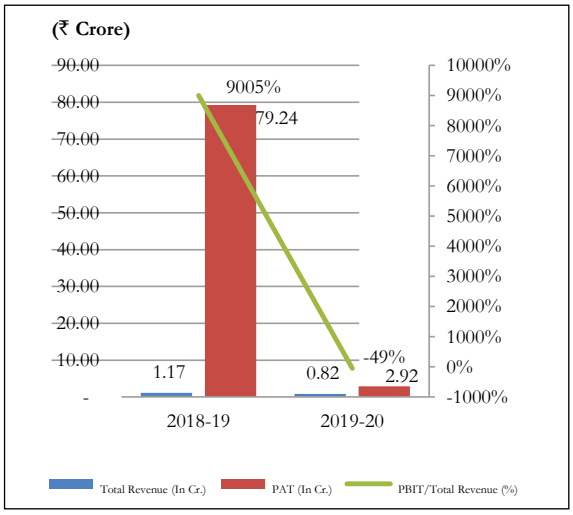
Strategic Issues / Future Outlook:

The Cabinet Committee on Economic Affairs in is meeting held on 05.01.2016 proposed for closure by offering attractive VRS/VSS to all the employee's company. The closure is under process.

Significant Events:

The Company relieved all the employees, disposed assets of the company and filed the petition with NCLT for appointing the IP.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**82**	**117**
Revenue from Operations (net)	0	3
Other Income	82	114
Total Expenditure	**122**	**-10419**
Power and Fuel	0	19
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	33
Depreciation and Amortisation	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	-10512
Other Expenditure	122	41
Profit before tax	**-40**	**10536**
Tax Provisions	-332	2612
Profit after tax from continuing operations	292	7924
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**292**	**7924**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**1896**	**4212**
Total Share Holders funds	-4147	-4439
Share Capital	3771	3771
Total Non-Current Liabilities	**6011**	**8326**
Long Term Borrowings	6011	0
Total Current Liabilities	**32**	**325**
Assets	**1896**	**4212**
Total Non-Current Assets	**0**	**0**
Net Fixed Assets (incl. Capital Work in Progress)	0	0
Investment	0	0
Total Current Assets	**1896**	**4212**
Cash and Bank balances	220	242
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	9782	3771
Capital Employed	1864	-4439
Net Worth	-4147	-4439
EBITDA	40	24
Asset Turnover Ratio	0.03	0.04
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	356.10	6772.65
Operating Margin (%)	0	800
Return on Net worth (%)	-	-
Return on Assets (%)	15.40	188.13
Return on Capital Employed (%)	-2.15	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

HMT Limited *(www.hmtindia.com)*

Date of incorporation	07.02.1953
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries and Public Enterprises
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	78.62%
Share of Holding Company	-
Registered /Corporate office	Bangalore
No. of employees (as on 31.3.20)	91
Credit Rating/Agency	-

Industrial / Business Operations:

Food Processing Unit had technical collaboration (1980-1991) with Fortschritland Machinen (FLM) East Germany for various dairy machineries. Product ranges are continuous butter making machines, Milk Pasturies, Cream separators etc.

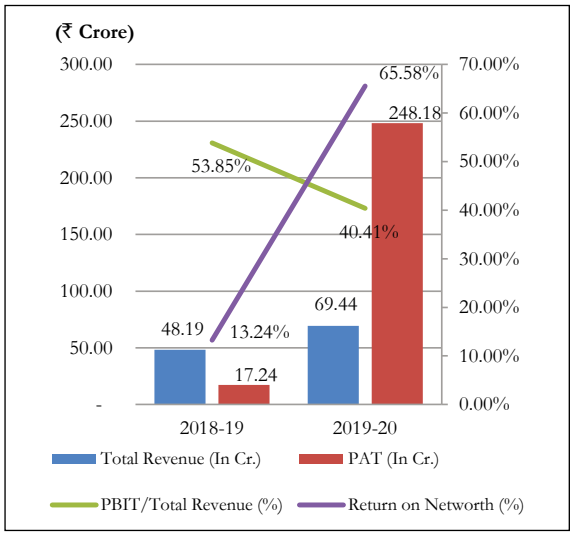
Strategic Issues / Future Outlook:

Competitive Enhancement by consolidation of HMT Group of Companies into a single robust entity and other measures.

Significant Events:

Capital Restructuring, Sale of Land to NIA - 3 Acres, Transfer of 446 Acres of Pinjore Land to GoH as per agreement.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**6944**	**4819**
Revenue from Operations (net)	2613	1960
Other Income	4331	2859
Total Expenditure	**4140**	**2253**
Power and Fuel	25	21
Materials Consumed (incl. stores & spares)	1627	1055
Employee Benefit Expenses	1375	1003
Depreciation and Amortisation	27	25
Finance Cost	2	29
Exceptional and Extraordinary items	0	-872
Other Expenditure	1084	992
Profit before tax	**2804**	**2566**
Tax Provisions	0	0
Profit after tax from continuing operations	2804	2566
Profit after tax from discontinuing operations	22014	-842
Total Profit/(Loss) for the period	**24818**	**1724**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**114923**	**105595**
Total Share Holders funds	36099	11721
Share Capital	35560	35560
Total Non-Current Liabilities	**15044**	**27819**
Long Term Borrowings	12224	22511
Total Current Liabilities	**63780**	**66055**
Total Assets	**114923**	**105595**
Total Non-Current Assets	**73371**	**73764**
Net Fixed Assets (incl. Capital Work in Progress)	1168	1355
Investment	72203	72228
Total Current Assets	**41552**	**31831**
Cash and Bank balances	10573	14607

KEY INDICATORS	2019-20	2018-19
Financial Investment	47784	58071
Capital Employed	48323	34232
Net Worth	37842	13024
EBITDA	2833	1748
Asset Turnover ratio	0.06	0.05
Contribution to Central Exchequer	3132	119
Dividend declared/paid	0	0
Net Profit Margin (%)	357.4	35.78
Operating Margin (%)	107.39	87.91
Return on Net worth (%)	65.58	13.24
Return on Assets (%)	21.6	1.63
Return on Capital Employed (%)	5.81	7.58
Debt/Equity Ratio (times)	0.32	1.73
Sales/Capital Employed (%)	5.41	5.73

HMT Machine Tools Limited *(www.hmtmachinetools.com)*

Date of incorporation	09.08.1999
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries & Public Enterprises (under D/o Heavy Industry)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Subsidiary
Name of Holding Company	HMT Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Bangalore
No. of employees (as on 31.3.20)	1064
Credit Rating/Agency	C/CARE

Industrial / Business Operations:

Manufacturing of Machine Tools and servicing to cater to the needs of railways, defence, PSUs Auto sectors etc

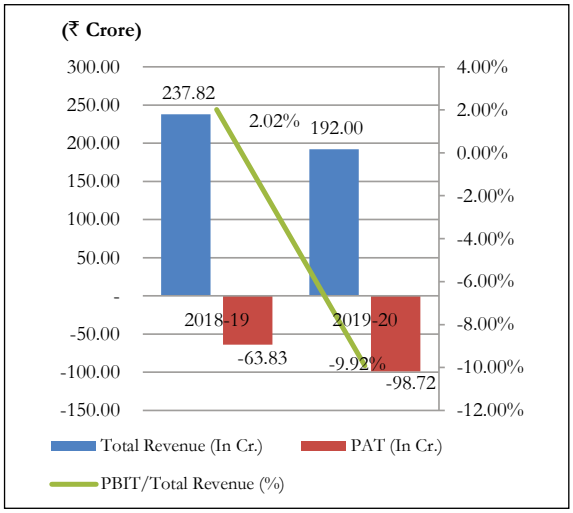
Strategic Issues / Future Outlook:

1 Modernization of HMT MTL plants to address future technology.
2 Projected turnover of Rs.450 Cr by 2022-23.
3) Diversification of products into fields of manufacture of Robotics, Aerospace components, Naval equipment's etc.

Significant Events:

1 DSIR, DST and GOI recognized HMT MTL Bangalore Complex/Hyderabad as R&D Centre for development of New Technology and carrying out R&D activities for Capital Goods sector.
2) Developed and executed 4-Guideway Lathe M/C.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**19200**	**23782**
Revenue from Operations (net)	17623	21741
Other Income	1577	2041
Total Expenditure	**29072**	**30165**
Power and Fuel	850	892
Materials Consumed (incl. stores & spares)	9067	8893
Employee Benefit Expenses	10279	11051
Depreciation and Amortisation	913	884
Finance Cost	7967	6863
Exceptional and Extraordinary items	0	0
Other Expenditure	-4	1582
Profit before tax	**-9872**	**-6383**
Tax Provisions	0	0
Profit after tax from continuing operations	-9872	-6383
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**-9872**	**-6383**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**43661**	**42984**
Total Share Holders funds	-140805	-130515
Share Capital	27660	27660
Total Non-Current Liabilities	**5272**	**6620**
Long Term Borrowings	0	634
Total Current Liabilities	**179194**	**166879**
Total Assets	**43661**	**42984**
Total Non-Current Assets	**5443**	**5316**
Net Fixed Assets (incl. Capital Work in Progress)	5391	5264
Investment	52	52
Total Current Assets	**38218**	**37668**
Cash and Bank balances	2465	4234

KEY INDICATORS	2019-20	2018-19
Financial Investment	27660	28294
Capital Employed	-140805	-129881
Net Worth	-140805	-130515
EBITDA	-992	1364
Asset Turnover Ratio	0.44	0.62
Contribution to Central Exchequer	1228	834
Dividend declared/paid	0	0
Net Profit Margin (%)	-51.42	-26.84
Operating Margin (%)	-10.81	2.21
Return on Net worth (%)	-	-
Return on Assets (%)	-22.61	-14.85
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

HMT Watches Limited *(www.hmtwatches.in)*

Date of incorporation	09.08.1999
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries & Public Enterprises (D/o Heavy Industry)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Subsidiary
Name of Holding Company	HMT Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Bengaluru
No. of employees (as on 31.3.20)	0
Credit Rating/Agency	-

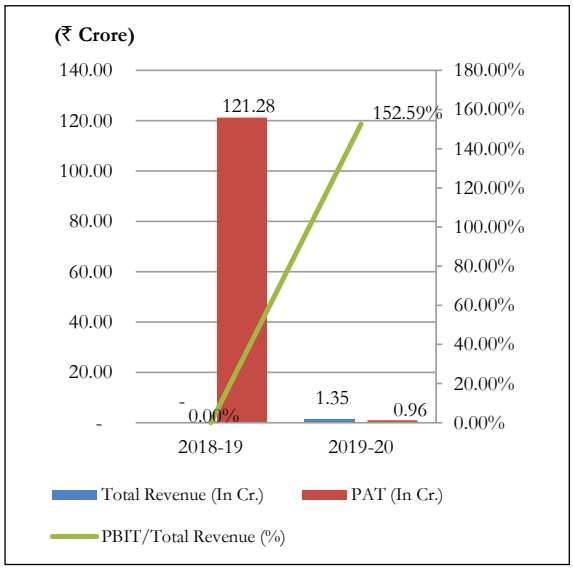
Industrial / Business Operations:

The Company is engaged in manufacturing and marketing of wrist watches through its 4 operating units at Bangalore and Tumkur in Karnataka and Ranibagh (Nainital) in Uttarakhand.

Strategic Issues / Future Outlook:

Company is under closure.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**135**	**0**
Revenue from Operations (net)	35	0
Other Income	100	0
Total Expenditure	**-50**	**0**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	221	0
Employee Benefit Expenses	21	0
Depreciation and Amortisation	0	0
Finance Cost	21	0
Exceptional and Extraordinary items	-1042	0
Other Expenditure	729	0
Profit before tax	**185**	**0**
Tax Provisions	89	0
Profit after tax from continuing operations	96	0
Profit after tax from discontinuing operations	0	12,128
Total Profit for the period	**96**	**12128**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**3859**	**6519**
Total Share Holders funds	-268603	-268698
Share Capital	649	649
Total Non-Current Liabilities	**269379**	**0**
Long Term Borrowings	269379	0
Total Current Liabilities	**3083**	**275217**
Assets	**3859**	**6519**
Total Non-Current Assets	**296**	**5**
Net Fixed Assets (incl. Capital Work in Progress)	296	5
Investment	0	0
Total Current Assets	**3563**	**6514**
Cash and Bank balances	2276	1034
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	270028	649
Capital Employed	776	-268698
Net Worth	-268603	-268698
EBITDA	-836	0
Asset Turnover Ratio	0.03	0
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	71.11	0.00
Operating Margin (%)	-2388.57	0.00
Return on Net worth (%)	-	-
Return on Assets (%)	2.49	186.04
Return on Capital Employed (%)	26.55	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	4.51	-

Hooghly Dock & Port Engineers Limited *(www.hooghlydock.in)*

Date of incorporation	28.06.1984
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Ports, Shipping and Waterways
Cognate Group	Heavy Medium Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	99.99%
Share of Holding Company	-
Registered /Corporate office	Kolkata
No. of employees (as on 31.3.20)	0
Credit Rating/Agency	-

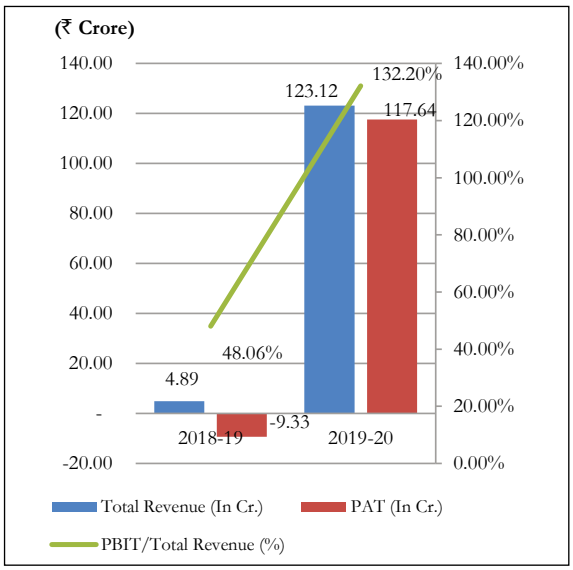
Industrial / Business Operations:

HDPEL is engaged in ship building and ship repairing through its 2 operating units at salkia and nazirgunge in howrah, west Bengal. Both the units have potential for construction of various types of ships, tugs, crafts, dredgers, floating dry docks.

Strategic Issues / Future Outlook:

In line with union cabinet decision dated 03.10.2019, HDPELs share in the JV company transferred to CSL and HDPEL is now under liquidation.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**12312**	**489**
Revenue from Operations (net)	0	0
Other Income	12312	489
Total Expenditure	**-3963**	**1485**
Power and Fuel	3	3
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	146	173
Depreciation and Amortisation	0	3
Finance Cost	1	1231
Exceptional and Extraordinary items	-4806	-89
Other Expenditure	693	164
Profit before tax	**16275**	**-996**
Tax Provisions	4511	-63
Profit after tax from continuing operations	11764	-933
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**11764**	**-933**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**12709**	**3237**
Total Share Holders funds	-252	-11385
Share Capital	2861	2861
Total Non-Current Liabilities	**10**	**689**
Long Term Borrowings	0	540
Total Current Liabilities	**12951**	**13933**
Assets	**12709**	**3237**
Total Non-Current Assets	**4156**	**801**
Net Fixed Assets (incl. Capital Work in Progress)	0	125
Investment	0	572
Total Current Assets	**8553**	**2436**
Cash and Bank balances	7624	1402
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	2861	3401
Capital Employed	-252	-10845
Net Worth	-252	-11385
EBITDA	11470	149
Asset Turnover Ratio	1.54	0.15
Contribution to Central Exchequer	61	134
Dividend declared/paid	0	0
Net Profit Margin (%)	95.55	-190.80
Operating Margin (%)	0	0.00
Return on Net worth (%)	-	-
Return on Assets (%)	92.56	-28.82
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

Instrumentation Ltd. *(www.ilpgt.com)*

Date of incorporation	21.03.1964
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industry & Public Enterprises
Cognate Group	Heavy Medium Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Kota, Rajasthan
No. of employees (as on 31.3.20)	217
Credit Rating/Agency	-

Industrial / Business Operations:

The Company had 2 manufacturing Units, at Kota and Palakkad. Kota Unit is closed and Palakkad Unit is under transfer to Govt of Kerala. Palakkad Unit is involved in manufacturing of Control Valves and allied products for process industries.

Strategic Issues / Future Outlook:

The future outlook for valve business in India is growing. ILP is diversifying into bew areas of FGD valves and ISRO special valves.

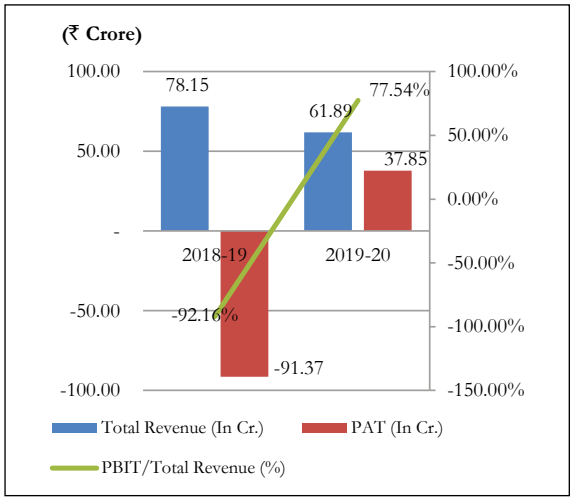
Significant Events:

IL Palakkad has developed 3 products for IGCAR Kalpakkam for their fast breeder reactor and supplied in 2019-20. These are Passive Air Damper, HSAR and Sodium non return Valve. First two are tested and successfully cleared trials. 3rd is under test.

Pending Accounts/ Date

The Company has not furnished data since 2016-17. The data for FY 2016-17 has been repeated for 2017-18, 2018-19

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**6189**	**7815**
Revenue from Operations (net)	5718	6870
Other Income	471	945
Total Expenditure	**1402**	**16952**
Power and Fuel	74	221
Materials Consumed (incl. stores & spares)	2635	3352
Employee Benefit Expenses	1689	6929
Depreciation and Amortisation	149	826
Finance Cost	12	1935
Exceptional and Extraordinary items	-4441	1764
Other Expenditure	1284	1925
Profit before tax	**4787**	**-9137**
Tax Provisions	1002	0
Profit after tax from continuing operations	3785	-9137
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**3785**	**-9137**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**25531**	**63416**
Total Share Holders funds	-42239	-54469
Share Capital	2404	2405
Total Non-Current Liabilities	**460**	**1470**
Long Term Borrowings	0	0
Total Current Liabilities	**67310**	**116415**
Assets	**25531**	**63416**
Total Non-Current Assets	**2361**	**3557**
Net Fixed Asset (incl. Capital Work in Progress)	1034	2020
Investment	0	0
Total Current Assets	**23171**	**59859**
Cash and Bank balances	10784	40743

KEY INDICATORS	2019-20	2018-19
Financial Investment	14605	14606
Capital Employed	-42239	-54469
Net Worth	-54440	-66670
EBITDA	507	-4612
Asset Turnover Ratio	0.14	0.12
Contribution to Central Exchequer	0	2727
Dividend declared/paid	0	0
Net Profit Margin (%)	61.16	-116.92
Operating Margin (%)	6.26	-79.16
Return on Net worth (%)	-	-
Return on Assets (%)	14.83	-14.41
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

ITI Limited *(www.itiltd-india.com)*

Date of incorporation	25.01.1950
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Communication (under D/o Telecommunications)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	96.17%
Share of Holding Company	-
Registered /Corporate office	Bangalore
No. of employees (as on 31.3.20)	3498
Credit Rating/Agency	-

Industrial / Business Operations:

The company is involved in manufacturing and supply of telecom equipments covering whole spectrum of switching equipment, transmission products like GSM (BTS) C-Dot equipment's, SMPS, STM, Telephones etc. through its 6 operating Units spread across the country.

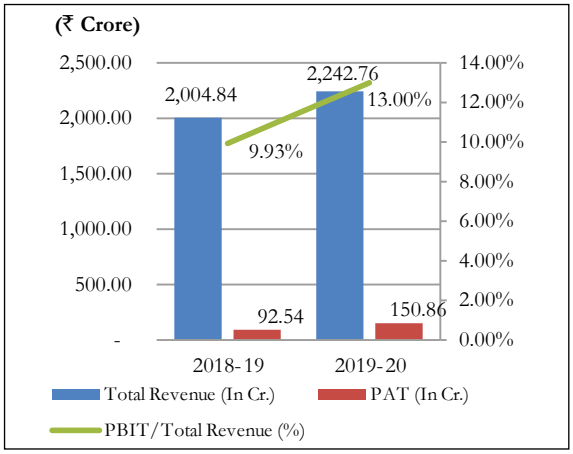
Strategic Issues / Future Outlook:

The Company has undertaken many initiatives/ projects so as to boost the turnover and implement the Revival plan. G-PON Products Manufacturing:HDPE Telecom Duct and Optical Fibre Cable manufacturing: BharatNet Phase II project: Secrecy Products for Defence: Solar panel manufacturing: Manufacture of Smart Energy Meters.

Significant Events:

In connection with Follow-on Public Offer (FPO), ITI Limited organised Media and Analysts Meet on January 11, 2020 at Bengaluru. Shri Sanjay Dhotre, Hon'ble MoS in the Ministry of HRD, Communications and electronics & IT, GoI visited ITI Limited on November 12, 2019. ITI Limited participated in India Mobile Congress, New Delhi from October 14-16, 2019.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**224276**	**200484**
Revenue from Operations (net)	205887	166837
Other Income	18389	33647
Total Expenditure	**209190**	**191230**
Power and Fuel	1448	1371
Materials Consumed (incl. stores & spares)	9145	28590
Employee Benefit Expenses	23101	20422
Depreciation and Amortisation	4189	3709
Finance Cost	14065	10647
Exceptional and Extraordinary items	0	0
Other Expenditure	157242	126491
Profit before tax	**15086**	**9254**
Tax Provisions	0	0
Profit after tax from continuing operations	15086	9254
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**15086**	**9254**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**768513**	**695898**
Total Share Holders funds	233169	179369
Share Capital	92512	89700
Total Non-Current Liabilities	**50234**	**56993**
Long Term Borrowings	18000	30000
Total Current Liabilities	**485110**	**459536**
Total Assets	**768513**	**695898**
Total Non-Current Assets	**324133**	**286115**
Net Fixed Assets (incl. Capital Work in Progress)	281392	279181
Investment	6789	6797
Total Current Assets	**444380**	**409783**
Cash and Bank balances	24507	20353

KEY INDICATORS	2019-20	2018-19
Financial Investment	110512	125200
Capital Employed	251169	209369
Net Worth	121	-59588
EBITDA	33340	23610
Asset Turnover Ratio	0.31	0.29
Contribution to Central Exchequer	3567	2357
Dividend declared/paid	0	0
Net Profit Margin (%)	6.73	4.62
Operating Margin (%)	14.16	11.93
Return on Net worth (%)	12467.77	-
Return on Assets (%)	1.96	1.33
Return on Capital Employed (%)	11.61	9.51
Debt/Equity Ratio (times)	148.76	-
Sales/Capital Employed (%)	81.97	79.69

Mazagon Dock Shipbuilders Ltd. *(www.mazagondock.in)*

Date of incorporation	26.02.1934
Schedule	A
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Defence (D/o Defence Production)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Mumbai
No. of employees (as on 31.3.20)	4114
Credit Rating/Agency	-

Industrial / Business Operations:

The Company is engaged in ship construction, Ship repair, Offshore fabrication work, construction and refitting of submarines through its operating unit in Mumbai, Maharashtra. The main divisions of the Company are Shipbuilding and Submarine.

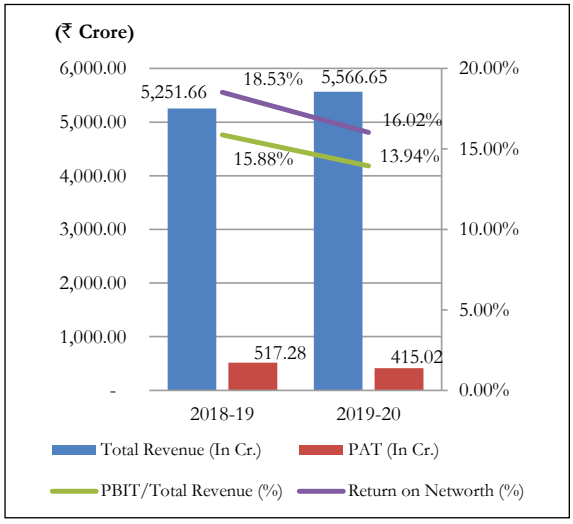
Strategic Issues / Future Outlook:

With the MoDs thrust on self-reliance, the company plans to diversify into export, repairs and refit projects through its strong modernization and capacity augmentation plan in the coming years.

Significant Events:

Delivery of 2nd Scorpene Submarine of P75, INS Khanderi on 19 Sep 2019. Launching of the 1st Frigate of P17A INS NILGIRI, 3rd Destroyer of P15 B INS IMPHAL and 4th Scorpene Class Submarine INS VELA on 28 Sep 2019, 20 Apr 2019 and 06 May 2019 respectively.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**556665**	**525166**
Revenue from Operations (net)	497765	461395
Other Income	58900	63771
Total Expenditure	**479996**	**442665**
Power and Fuel	1652	1926
Materials Consumed (incl. stores & spares)	286542	316517
Employee Benefit Expenses	79292	68947
Depreciation and Amortisation	6869	6433
Finance Cost	926	907
Exceptional and Extraordinary items	1232	0
Other Expenditure	103483	47935
Profit before tax	**76669**	**82501**
Tax Provisions	35167	30773
Profit after tax from continuing operations	41502	51728
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**41502**	**51728**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**2048784**	**2042324**
Total Share Holders funds	259093	279222
Share Capital	20169	22410
Total Non-Current Liabilities	**143617**	**140690**
Long Term Borrowings	0	0
Total Current Liabilities	**1646074**	**1622412**
Total Assets	**2048784**	**2042324**
Total Non-Current Assets	**239961**	**234540**
Net Fixed Assets (incl. Capital Work in Progress)	92831	89906
Investment	600	600
Total Current Assets	**1808823**	**1807784**
Cash and Bank balances	579828	746968

KEY INDICATORS	2019-20	2018-19
Financial Investment	20169	22410
Capital Employed	259093	279222
Net Worth	259093	279222
EBITDA	85696	89841
Asset Turnover Ratio	0.27	0.27
Contribution to Central Exchequer	29313	59744
Dividend declared/paid	21716	10000
Net Profit Margin (%)	7.46	9.85
Operating Margin (%)	15.84	18.08
Return on Net worth (%)	16.02	18.53
Return on Assets (%)	2.03	2.53
Return on Capital Employed (%)	29.95	29.87
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	192.12	165.24

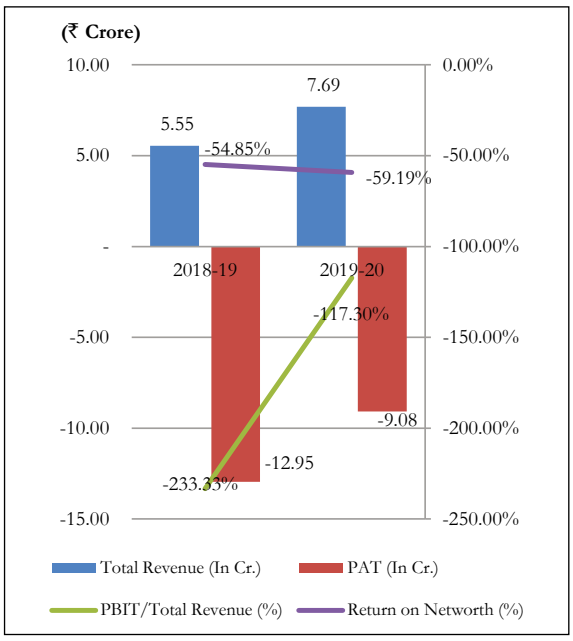
Naini Aerospace Limited *(www.hal-india.com)*

Date of incorporation	29.12.2016
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Defence (Under D/o Defence Production)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Subsidiary
Name of Holding Company	Hindustan Aeronautics Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Bangalore
No. of employees (as on 31.3.20)	143
Credit Rating/Agency	-

Industrial / Business Operations:

The company is engaged in fabrication of looms for helicopters and aircraft and structure for helicopter.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**769**	**555**
Revenue from Operations (net)	632	403
Other Income	137	152
Total Expenditure	**1677**	**1850**
Power and Fuel	25	23
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	1345	1536
Depreciation and Amortisation	87	79
Finance Cost	6	0
Exceptional and Extraordinary items	0	0
Other Expenditure	214	212
Profit before tax	**-908**	**-1295**
Tax Provisions	0	0
Profit after tax from continuing operations	-908	-1295
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**-908**	**-1295**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**4211**	**4797**
Total Share Holders funds	1534	2361
Share Capital	5000	5000
Total Non-Current Liabilities	**1580**	**1535**
Long Term Borrowings	0	0
Total Current Liabilities	**1097**	**901**
Total Assets	**4211**	**4797**
Total Non-Current Assets	**1881**	**1645**
Net Fixed Assets (incl. Capital Work in Progress)	856	812
Investment	1025	833
Total Current Assets	**2330**	**3152**
Cash and Bank balances	1717	2654

KEY INDICATORS	2019-20	2018-19
Financial Investment	5000	5000
Capital Employed	1534	2361
Net Worth	1534	2361
EBITDA	-815	-1216
Asset Turnover Ratio	0.17	0.15
Contribution to Central Exchequer	8	5
Dividend declared/paid	0	0
Net Profit Margin (%)	-118.08	-233.33
Operating Margin (%)	-142.72	-321.34
Return on Net worth (%)	-59.19	-54.85
Return on Assets (%)	-21.56	-27
Return on Capital Employed (%)	-58.80	-54.85
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	41.20	17.07

Rajasthan Electronics and Instruments Limited *(www.reiljp.com)*

Date of incorporation	12.06.1981
Schedule	C
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Heavy Industries and Public Enterprises (D/o Heavy Industry)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	51%
Share of Holding Company	-
Registered /Corporate office	Jaipur
No. of employees (as on 31.3.20)	236
Credit Rating/Agency	BBB+/CARE

Vision/Mission

Vision is to lead in the rural sector for business areas of Diary Electronics, significant player in Renewal Energy. Mission is to put in efforts to meet the existing & emerging needs of customers and serve them through developing/marketing and delivery of quality products.

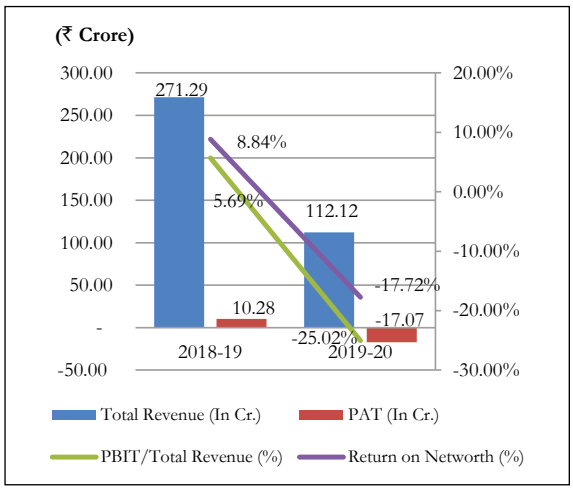
Industrial / Business Operations:

REIL provides technology solutions for qualitative and quantitative analysis of milk across all verticals of Dairy Industry sector through its ON/AT line milk analysis and automation solution; addresses need of the rural and related urban sector.

Strategic Issues / Future Outlook:

The Company has aligned business operations to contribute to various National Programmes such as Make in India, Digital India, National Solar Mission, Drinking Water Mission, Food Safety and Security, Doubling the farmer's income, FAME India Scheme.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**11212**	**27129**
Revenue from Operations (net)	11091	26932
Other Income	121	197
Total Expenditure	**14149**	**25693**
Power and Fuel	68	53
Materials Consumed (incl. stores & spares)	6638	16928
Employee Benefit Expenses	3528	3436
Depreciation and Amortisation	183	188
Finance Cost	132	108
Exceptional and Extraordinary items	-213	0
Other Expenditure	3600	4980
Profit before tax	**-2724**	**1436**
Tax Provisions	-1017	408
Profit after tax from continuing operations	-1707	1028
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**-1707**	**1028**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**27453**	**35178**
Total Share Holders funds	9393	11503
Share Capital	1225	1225
Total Non-Current Liabilities	**396**	**659**
Long Term Borrowings	61	184
Total Current Liabilities	**17664**	**23016**
Total Assets	**27453**	**35178**
Total Non-Current Assets	**5094**	**3839**
Net Fixed Assets (incl. Capital Work in Progress)	3689	3284
Investment	0	0
Total Current Assets	**22359**	**31339**
Cash and Bank balances	354	904

KEY INDICATORS	2019-20	2018-19
Financial Investment	1286	1409
Capital Employed	9454	11687
Net Worth	9631	11633
EBITDA	-2622	1732
Asset Turnover Ratio	0.36	0.83
Contribution to Central Exchequer	864	905
Dividend declared/paid	245	245
Net Profit Margin (%)	-15.22	3.79
Operating Margin (%)	-25.29	5.73
Return on Net worth (%)	-17.72	8.84
Return on Assets (%)	-6.22	2.92
Return on Capital Employed (%)	-27.42	13.21
Debt/Equity Ratio (times)	0.01	0.02
Sales/Capital Employed (%)	117.32	230.44

Richardson & Cruddas (1972) Limited *(www.richardsoncruddas.com)*

Date of incorporation	15.03.1973
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industry & Public Enterprises (D/o Heavy Industry)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Mumbai
No. of employees (as on 31.3.20)	9
Credit Rating/Agency	-

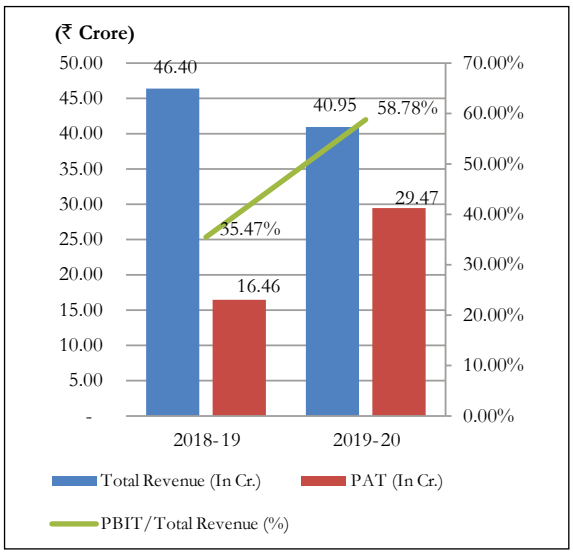
Industrial / Business Operations:

Fabrication of various process equipment's, fabrication and galvanising and Testing of transmission line towers, Fabrication & Erection of Steel Structures, Fabrication of Pressure Vessels, Boiler Drums, Hot Pressed Dished Ends, transmission line.

Pending Accounts/Data:

The company has not furnished data for the year 18-19. The data for the year 17-18 has been repeated in 18-19. The company has not furnished the Annual Report for FY 2019-20. Therefore, the data has been treated as provisional.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**4095**	**4640**
Revenue from Operations (net)	2736	3316
Other Income	1359	1324
Total Expenditure	**1688**	**2994**
Power and Fuel	76	0
Materials Consumed (incl. stores & spares)	5	291
Employee Benefit Expenses	292	123
Depreciation and Amortisation	40	39
Finance Cost	0	0
Exceptional and Extraordinary items	12	0
Other Expenditure	1263	2541
Profit before tax	**2407**	**1646**
Tax Provisions	-540	0
Profit after tax from continuing operations	2947	1646
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**2947**	**1646**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**24797**	**19874**
Total Share Holders funds	21456	-27263
Share Capital	15661	15661
Total Non-Current Liabilities	**201**	**619**
Long Term Borrowings	0	0
Total Current Liabilities	**3140**	**46518**
Total Assets	**24797**	**19874**
Total Non-Current Assets	**4072**	**4043**
Net Fixed Assets (incl. Capital Work in Progress)	774	787
Investment	0	0
Total Current Assets	**20725**	**15831**
Cash and Bank balances	17731	13256

KEY INDICATORS	2019-20	2018-19
Financial Investment	15661	15661
Capital Employed	21456	-27263
Net Worth	21456	-27263
EBITDA	2459	1685
Asset Turnover Ratio	0.18	0.23
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	71.97	35.47
Operating Margin (%)	88.41	49.64
Return on Net worth (%)	13.74	-
Return on Assets (%)	11.88	8.28
Return on Capital Employed (%)	11.22	-
Debt/Equity Ratio (times)	0	-
Sales/Capital Employed (%)	12.75	-

SAIL Refractory Company Limited *(www.sail.co.in)*

Date of incorporation	23.08.2011
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Steel
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Subsidiary
Name of Holding Company	Steel Authority of India Ltd.
Share of Central Government	-
Share of Holding Company	99.99%
Registered /Corporate office	Salem / New Delhi
No. of employees (as on 31.3.20)	123
Credit Rating/Agency	-

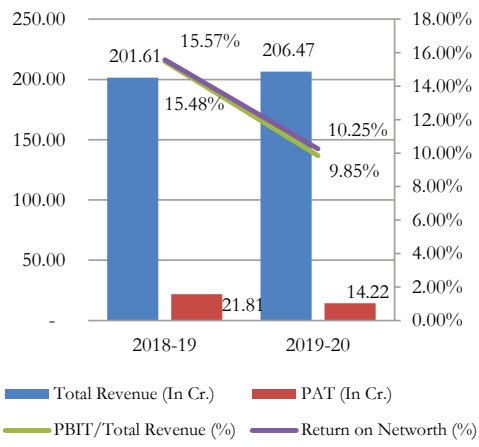
Industrial / Business Operations:

SRCL is into the business of steel having varied range of products which includes Magnesite bricks, Magnesite-chrome bricks, Magnesia-carbon bricks, Bulk & monolithics, Dunite & Dunite fractions and Ground calcined magnesite. It has also been endowed with 1718.30 acres of leasehold mining land spread over three locations. SRCL's estimated quantum of magnesite reserves is about 10 MT and about 9 MT of dunite. The open cast mines are adequately equipped with heavy earth moving machinery.

Strategic Issues / Future Outlook:

Due to closure of mines, SRCL is importing the entire raw material at high cost. The Company is in process of getting Environmental clearance from Ministry of Environment, Forest and Climate change and starting the mining at the earliest, which will result in higher profits.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**20647**	**20161**
Revenue from Operations (net)	20217	19720
Other Income	430	441
Total Expenditure	**18613**	**17041**
Power and Fuel	741	764
Materials Consumed (incl. stores & spares)	16223	11731
Employee Benefit Expenses	1600	1876
Depreciation and Amortisation	68	62
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	-19	2608
Profit before tax	**2034**	**3120**
Tax Provisions	612	939
Profit after tax from continuing operations	1422	2181
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**1422**	**2181**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**23564**	**20236**
Total Share Holders funds	13868	14010
Share Capital	10	10
Total Non-Current Liabilities	**8397**	**23**
Long Term Borrowings	0	0
Total Current Liabilities	**1,299**	**6203**
Assets	**23564**	**20236**
Total Non-Current Assets	**2769**	**1632**
Net Fixed Assets (incl. Capital Work in Progress)	1701	1540
Investment	0	0
Total Current Assets	**20795**	**18604**
Cash and Bank balances	8175	6824

KEY INDICATORS	2019-20	2018-19
Financial Investment	10	10
Capital Employed	13868	14010
Net Worth	13868	14010
EBITDA	2102	3182
Asset Turnover Ratio	0.94	1.11
Contribution to Central Exchequer	3732	3745
Dividend declared/paid	1155	426
Net Profit Margin (%)	6.89	10.82
Operating Margin (%)	10.06	15.82
Return on Net worth (%)	10.25	15.57
Return on Assets (%)	6.03	10.78
Return on Capital Employed (%)	14.67	22.27
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	145.78	140.76

Scooters India Limited *(www.scootersindia.com)*

Date of incorporation	07.09.1972
Schedule	B
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries & Public Enterprises (Under D/o Heavy Industry)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	93.87%
Share of Holding Company	-
Registered /Corporate office	Lucknow
No. of employees (as on 31.3.20)	93
Credit Rating/Agency	-

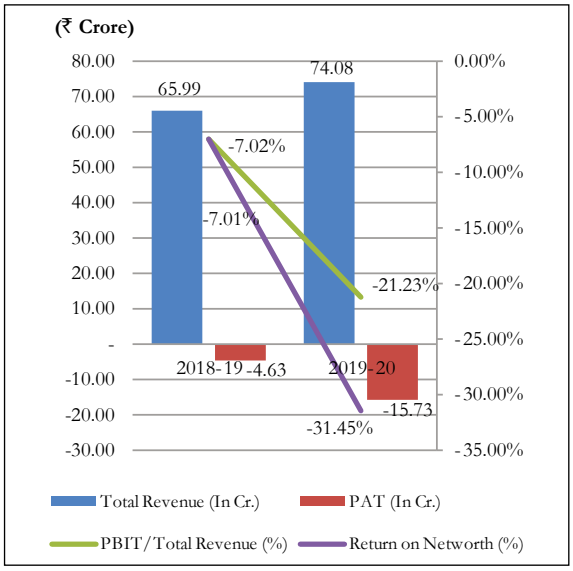
Industrial / Business Operations:

SIL is engaged in designing developing manufacturing and marketing a broad spectrum of conventional and non-conventional fuel driven 3 wheelers.

Strategic Issues / Future Outlook:

The need for new design features in the existing product combined with improved quality features demands significant investment in Research & Development and also in plant & machinery.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**7408**	**6599**
Revenue from Operations (net)	7201	6385
Other Income	207	214
Total Expenditure	**8981**	**7062**
Power and Fuel	281	276
Materials Consumed (incl. stores & spares)	3612	4598
Employee Benefit Expenses	2053	2230
Depreciation and Amortisation	207	193
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	2828	-235
Profit before tax	**-1573**	**-463**
Tax Provisions	0	0
Profit after tax from continuing operations	-1573	-463
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**-1573**	**-463**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**8495**	**10729**
Total Share Holders funds	5002	6605
Share Capital	8728	8727
Total Non-Current Liabilities	**1709**	**1692**
Long Term Borrowings	1200	1200
Total Current Liabilities	**1784**	**2432**
Total Assets	**8495**	**10729**
Total Non-Current Assets	**2181**	**2437**
Net Fixed Assets (incl. Capital Work in Progress)	1966	2204
Investment	0	0
Total Current Assets	**6314**	**8292**
Cash and Bank balances	2335	1874

KEY INDICATORS	2019-20	2018-19
Financial Investment	9928	9927
Capital Employed	6202	7805
Net Worth	5002	6605
EBITDA	1366	270
Asset Turnover Ratio	0.77	0.60
Contribution to Central Exchequer	868	430
Dividend declared/paid	0	0
Net Profit Margin (%)	-21.23	-7.02
Operating Margin (%)	-21.84	-7.25
Return on Net worth (%)	-31.45	-7.01
Return on Assets (%)	-18.52	-4.32
Return on Capital Employed (%)	-25.36	-5.93
Debt/Equity Ratio (times)	0.24	0.18
Sales/Capital Employed (%)	116.11	81.81

Vignyan Industries Limited *(www.bemlindia.in)*

Date of incorporation	25.09.1963
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Defence (D/o Defence Production)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Subsidiary
Name of Holding Company	BEML Limited
Share of Central Government	-
Share of Holding Company	96.56%
Registered /Corporate office	Karnataka
No. of employees (as on 31.3.20)	92
Credit Rating/Agency	-

Industrial / Business Operations:

The Company is engaged in production / manufacturing of Steel Castings.

Strategic Issues / Future Outlook:

The Company is planning to explore new markets for reducing dependency on BEML Limited. In the process, VIL executed an order from MIDHANI, another Defence CPSE based at Hyderabad. The Company is laying more emphasis on cost reduction and quality improvement.

Pending Accounts/Data:

The company has not furnished data for the F.Y. 2019-20. Therefore, the data for the F.Y. 2018-19 has been repeated in F.Y. 2019-20.

Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**2720**	**2720**
Revenue from Operations (net)	2708	2708
Other Income	12	12
Total Expenditure	**2771**	**2771**
Power and Fuel	322	322
Materials Consumed (incl. stores & spares)	1397	1397
Employee Benefit Expenses	382	382
Depreciation and Amortisation	105	105
Finance Cost	21	21
Exceptional and Extraordinary items	0	0
Other Expenditure	544	544
Profit before tax	**-51**	**-51**
Tax Provisions	-18	-18
Profit after tax from continuing operations	-33	-33
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**-33**	**-33**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**1577**	**1577**
Total Share Holders funds	466	466
Share Capital	279	279
Total Non-Current Liabilities	**0**	**0**
Long Term Borrowings	0	0
Total Current Liabilities	**1111**	**1111**
Assets	**1577**	**1577**
Total Non-Current Assets	**701**	**701**
Net Fixed Assets (incl. Capital Work in Progress)	651	651
Investment	0	0
Total Current Assets	**876**	**876**
Cash and Bank balances	1	1

KEY INDICATORS	2019-20	2018-19
Financial Investment	279	279
Capital Employed	466	466
Net Worth	466	466
EBITDA	75	75
Asset Turnover Ratio	1.72	1.70
Contribution to Central Exchequer	132	132
Dividend declared/paid	14	14
Net Profit Margin (%)	-1.21	-1.21
Operating Margin (%)	-1.11	-1.11
Return on Net worth (%)	-7.08	-7.08
Return on Assets (%)	-2.09	-2.09
Return on Capital Employed (%)	-6.44	-6.44
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	581.12	581.12



TRANSPORTATION VEHICLE & EQUIPMENT

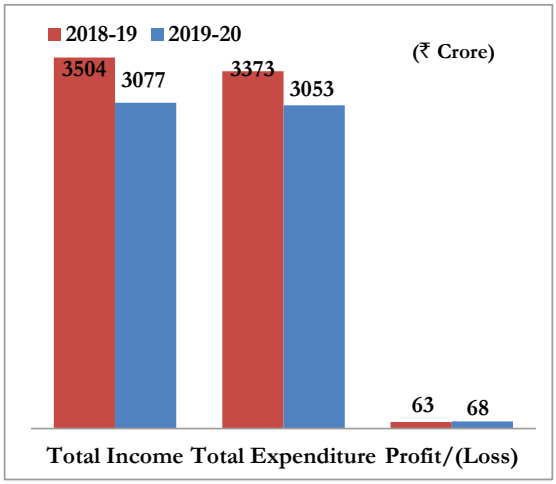
Transportation Vehicle & Equipment

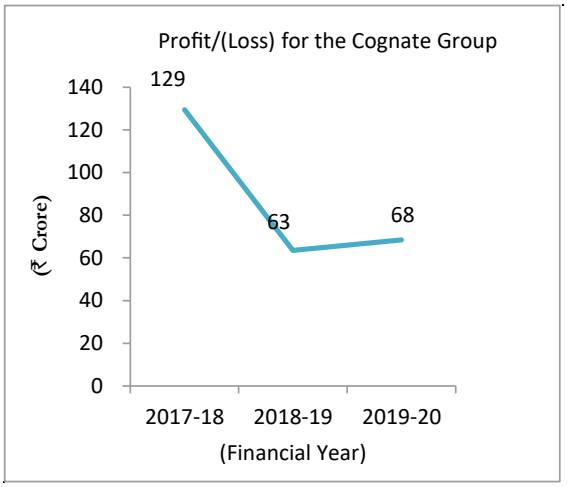
As on 31.03.2020, there is 1 Central Public Sector Enterprise (CPSE's) in the Transportation Vehicle & Equipment Group. The name of the enterprise along with its year of incorporation is presented below:

Sl. No.	Enterprise	Year of Incorporation
1	BEML Ltd.	1964

2. The enterprise coming under this group is mainly engaged in designing, development, manufacturing, marketing and after sales service of wide range of mining and construction equipment for the core sectors of the economy.

3. **Performance Highlights:**





4. The consolidated financial position, the working results and the important financial ratios of the enterprise is presented in the Snapshot of Financial Performance.

Snapshot of financial performance:

(₹ Crore)

Statement of Profit and Loss	2019-20	2018-19
Total Income	**3077.36**	**3504.17**
Revenue from Operations (net)	3028.82	3481.06
Other Income	48.54	23.11
Total Expenditure	**3053.3**	**3373.21**
Power and Fuel	34.88	34.99
Materials Consumed (incl. stores & spares)	1895.88	1976.28
Employee Benefit Expenses	843.87	801.93
Depreciation and Amortisation	71.3	69.58
Finance Cost	40.5	59.39
Exceptional and Extraordinary items	0	0
Other Expenditure	166.87	431.04
Profit before tax	**24.06**	**130.96**
Tax Provisions	-44.32	67.47
Profit after tax from continuing operations	68.38	63.49
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**68.38**	**63.49**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**5066.71**	**5000.5**
Total Share Holders funds	2257.15	2187.24
Share Capital	41.77	41.77
Total Non-Current Liabilities	**1371.83**	**812.57**
Long Term Borrowings	201.49	302.97
Total Current Liabilities	**1437.73**	**2000.69**
Total Assets	**5066.71**	**5000.5**
Total Non-Current Assets	**907.23**	**834.58**
Net Fixed Assets (incl. Capital Work in Progress)	626.21	645.15
Investment	2.58	2.58
Total Current Assets	**4159.48**	**4165.92**
Cash and Bank balances	27.85	31.43
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	243.26	344.74
Capital Employed	2458.64	2490.21
Net Worth	2257.15	2187.24
EBITDA	251.73	635.4
Asset Turnover Ratio	20.82	52.06
Contribution to Central Exchequer	0.0222	0.0181
Dividend declared/paid	2.13	5.47
Net Profit Margin (%)	3.03	2.9
Operating Margin (%)	1.35	1.27
Return on Networth (%)	2.63	7.64
Return on Assets (%)	0.09	0.14
Return on Capital Employed (%)	123.19	139.79
Debt/Equity Ratio (times)	243.26	344.74
Sales/Capital Employed (%)	2458.64	2490.21

BEML Limited *(www.bemlindia.in))*

Date of incorporation	11.05.1964
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna
Administrative Ministry	Ministry of Defence (D/o Defence Production)
Cognate Group	Transportation Vehicle & Equipment
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	54.03%
Share of Holding Company	-
Registered /Corporate office	Bangalore
No. of employees (as on 31.3.20)	6602
Credit Rating/Agency	Awaited

Industrial / Business Operations:

BEML Limited is engaged in the design, development, manufacturing, marketing and after-sales-service of a wide range of Mining and Construction equipment, Defence products and Railway and Metro products.

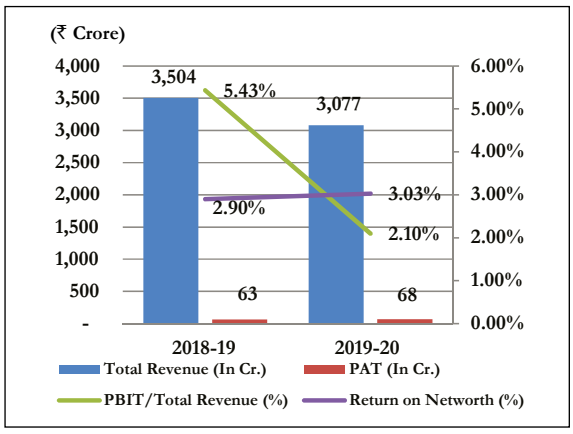
Strategic Issues / Future Outlook:

Focus on product development and upgradation. Increase in indigenisation of Defence & Metro products. Centralization of Procurement. AI based products in Defence and Mining & Construction segments. Introduced innovative cost reduction measures across the Company.

Significant Events:

Company has supplied, India's biggest 750 HP Bulldozer to CIL which were designed and developed by in-house R&D. Hon'ble Prime Minister of India unveiled Unmanned Train Operation. Indigenously developed Bogie Run Test Machine. SKOCH Order of Merit for design & development.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**307736**	**350417**
Revenue from Operations (net)	302882	348106
Other Income	4854	2311
Total Expenditure	**305330**	**337321**
Power and Fuel	3488	3499
Materials Consumed (incl. stores & spares)	189588	197628
Employee Benefit Expenses	84387	80193
Depreciation and Amortisation	7130	6958
Finance Cost	4050	5939
Exceptional and Extraordinary items	0	0
Other Expenditure	16687	43104
Profit before tax	**2406**	**13096**
Tax Provisions	-4432	6747
Profit after tax from continuing operations	6838	6349
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**6838**	**6349**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**506671**	**500050**
Total Share Holders funds	225715	218724
Share Capital	4177	4177
Total Non-Current Liabilities	**137183**	**81257**
Long Term Borrowings	20149	30297
Total Current Liabilities	**143773**	**200069**
Total Assets	**506671**	**500050**
Total Non-Current Assets	**90723**	**83458**
Net Fixed Assets (incl. Capital Work in Progress)	62621	64515
Investment	258	258
Total Current Assets	**415948**	**416592**
Cash and Bank balances	2785	3143

KEY INDICATORS	21019-20	2018-19
Financial Investment	24326	34474
Capital Employed	245864	249021
Net Worth	225715	218724
EBITDA	13586	25993
Asset Turnover Ratio	0.61	0.72
Contribution to Central Exchequer	25173	63540
Dividend declared/paid	2082	5206
Net Profit Margin (%)	2.22	1.81
Operating Margin (%)	2.13	5.47
Return on Networth (%)	3.03	2.9
Return on Assets (%)	1.35	1.27
Return on Capital Employed (%)	2.63	7.64
Debt/Equity Ratio (times)	0.09	0.14
Sales/Capital Employed (%)	123.19	139.79



INDUSTRIAL & CONSUMER GOODS

Industrial and Consumer Goods

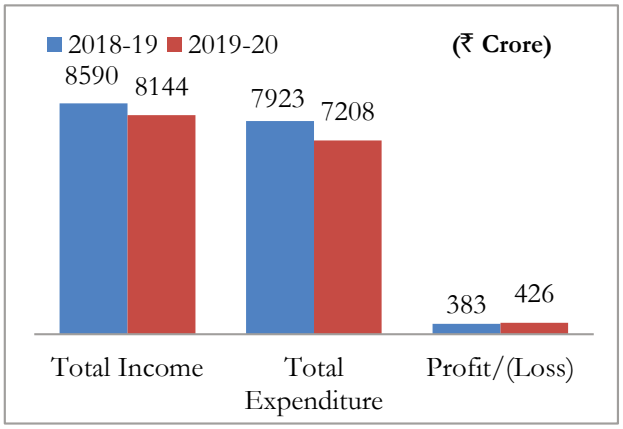
As on 31.03.2020, there were 13 Central Public Sector Enterprises (CPSE's) in the Industrial and Customer Goods Group. The names of these enterprises along with their year of incorporation in chronological order are presented below:

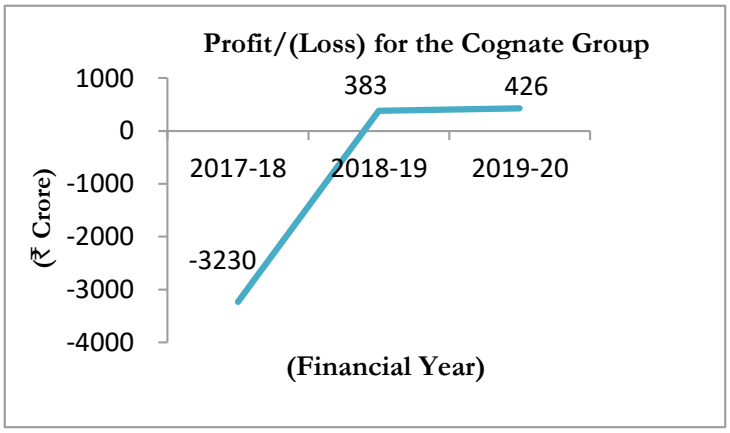
Sl. No.	Enterprise	Year of Incorporation
1	Andrew Yule & Company Ltd.	1919
2	Hooghly Printing Company Ltd.	1922
3	NEPA Ltd.	1947
4	Hindustan Salts Ltd.	1958
5	Hindustan Photo Films Manufacturing Co. Ltd.	1960
6	Sambhar Salts Ltd.	1964
7	Cement Corp. Of India Ltd.	1965
8	HLL Lifecare Ltd.	1966
9	Hindustan Paper Corporation Ltd.	1970
10	Nagaland Pulp & Paper Company Ltd.	1971
11	Artificial Limbs Mfg. Corp. Of India	1972
12	Hindustan Newsprint Ltd.	1983
13	Security Printing & Minting Corp. India Ltd.	2006

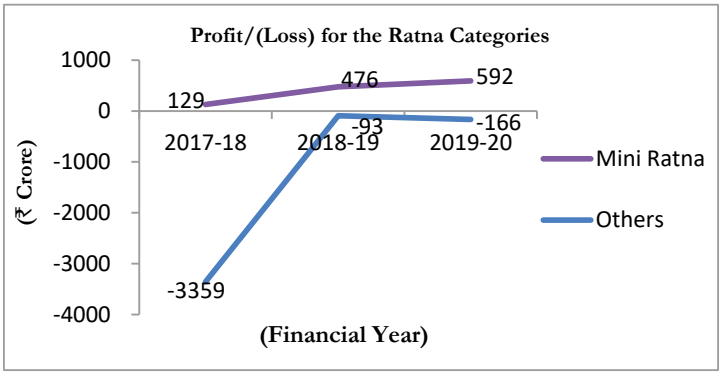
Note: Two CPSEs namely Hindustan Photo Films Manufacturing company Limited and Hindustan Paper Corporation Limited are under liquidation and have not submitted data for 2019-20.Hence, their data is not included in this survey.

2. The enterprises coming under this group are mainly engaged in manufacturing and selling of consumer goods like black tea, transformers, regulators/rectifiers, job printing, artificial limbs and rehabilitation aids, equipment, postal stationery, cement, films, lens, news prints, contraceptives, vegetable oils, tyres, papers, stamps, non-judicial stamp papers etc.

3. **Performance Highlights:**







4. The consolidated financial position, the working results and the important financial ratios of these 13 enterprises are presented in the Snapshot of Financial Performance.

Snapshot of financial performance:

(₹ Crore)

Statement of Profit and Loss	2019-20	2018-19
Total Income	**8144**	**8590**
Revenue from Operations (net)	7732	8294
Other Income	412	296
Total Expenditure	**7208**	**7923**
Power and Fuel	344	351
Materials Consumed (incl. stores & spares)	3043	2919
Employee Benefit Expenses	1828	1792
Depreciation and Amortisation	215	218
Finance Cost	152	138
Exceptional and Extraordinary items	13	-15
Other Expenditure	1613	2519
Profit before tax	**935**	**667**
Tax Provisions	509	283
Profit after tax from continuing operations	426	385
Profit after tax from discontinuing operations	0	-1
Total Profit/(Loss) for the period	426	383
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**13632**	**13240**
Total Share Holders funds	5451	5278
Share Capital	2834	3123
Total Non-Current Liabilities	**2703**	**2530**
Long Term Borrowings	274	263
Total Current Liabilities	**5477**	**5432**
Total Assets	**13632**	**13240**
Total Non-Current Assets	**4353**	**4441**
Net Fixed Assets (incl. Capital Work in Progress)	2677	2563
Investment	728	709
Total Current Assets	**9279**	**8799**
Cash and Bank balances	2928	2478
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	3392	3539
Capital Employed	5725	5541
Net Worth	5167	5125
EBITDA	1315	1009
Asset Turnover Ratio	0.01	0.01
Contribution to Central Exchequer	738	844
Dividend declared/paid	218	207
Net Profit Margin	0.05	0.04
Operating Margin (%)	14.27	9.55
Return on Net worth (%)	8.25	7.48
Return on Assets (%)	3.13	2.9
Return on Capital Employed (%)	18.99	14.54
Debt/Equity Ratio (times)	0.05	0.05
Sales/Capital Employed (%)	134.73	149.35

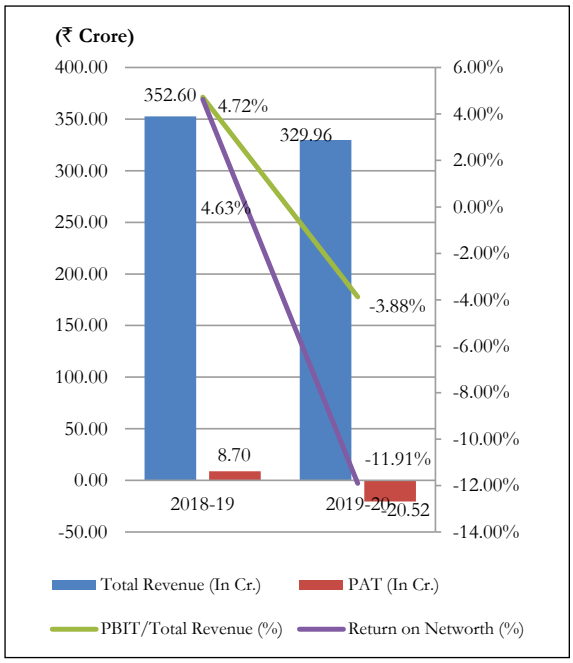
Andrew Yule & Company Limited *(www.andrewyule.com)*

Date of incorporation	26.05.1919
Schedule	B
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	M/o Heavy Industries & Public Enterprises
Cognate Group	Industrial & Consumer Goods
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	89.25%
Share of Holding Company	-
Registered /Corporate office	Kolkata
No. of employees (as on 31.3.20)	14613
Credit Rating/Agency	-

Industrial / Business Operations:

AYCL is one of the nationalised enterprises in the business of both manufacturing and sale of Black Tea, Transformers, Regulators/Rectifiers, Circuit Breakers, Switches, Industrial Fans, Tea Machinery, Turnkey jobs etc.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**32996**	**35260**
Revenue from Operations (net)	29914	31116
Other Income	3082	4144
Total Expenditure	**35121**	**34209**
Power and Fuel	2729	2571
Materials Consumed (incl. stores & spares)	8801	9418
Employee Benefit Expenses	17648	16349
Depreciation and Amortisation	658	688
Finance Cost	845	615
Exceptional and Extraordinary items	0	0
Other Expenditure	4440	4568
Profit before tax	**-2125**	**1051**
Tax Provisions	-73	181
Profit after tax from continuing operations	-2052	870
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**-2052**	**870**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**42727**	**41885**
Total Share Holders funds	17234	18802
Share Capital	9779	9779
Total Non-Current Liabilities	**4167**	**5082**
Long Term Borrowings	0	1
Total Current Liabilities	**21326**	**18001**
Total Assets	**42727**	**41885**
Total Non-Current Assets	**21490**	**17378**
Net Fixed Assets (incl. Capital Work in Progress)	17180	14682
Investment	2681	1203
Total Current Assets	**21237**	**24507**
Cash and Bank balances	6424	8123

KEY INDICATORS	2019-20	2018-19
Financial Investment	9779	9780
Capital Employed	17234	18803
Net Worth	17234	18802
EBITDA	-622	2354
Asset Turnover Ratio	0.78	0.87
Contribution to Central Exchequer	785	2927
Dividend declared/paid	0	192
Net Profit Margin (%)	-6.22	2.47
Operating Margin (%)	-4.28	5.35
Return on Net worth (%)	-11.91	4.63
Return on Assets (%)	-4.8	2.08
Return on Capital Employed (%)	-7.43	8.86
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	173.58	165.48

Artificial Limbs Manufacturing Corporation of India *(www.alimco.in)*

Date of incorporation	30.11.1972
Schedule	C
Listed (Yes/No)	No
Ratna Status	Miniratna-II
Administrative Ministry	Ministry of Social Justice and Empowerment (D/o Empowerment of Persons with Disability)
Cognate Group	Industrial and Consumer Goods
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Kanpur
No. of employees (as on 31.3.20)	291
Credit Rating/Agency	-

Industrial / Business Operations:

The company is engaged in the manufacturing and supply of Artificial Limbs, Components and rehabilitation aids & appliances for physically challenged persons. It also functions as an implementing agency under Assistance to Disabled Person Scheme (ADIP) of the Administrative Ministry and Sarva Siksha Abhiyan (SSA) under ADIP Scheme.

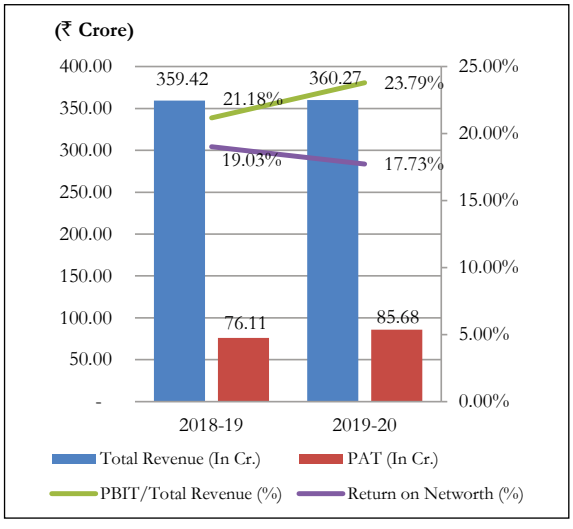
Strategic Issues / Future Outlook:

Implementation of Modernisation Plan.

Significant Events:

PM Camp where three Ginness world record was created in Prayagraj on 29 Feburary 2020.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**36027**	**35942**
Revenue from Operations (net)	33342	33987
Other Income	2685	1955
Total Expenditure	**27459**	**28331**
Power and Fuel	236	263
Materials Consumed (incl. stores & spares)	16781	17000
Employee Benefit Expenses	3413	3477
Depreciation and Amortisation	355	282
Finance Cost	3	1
Exceptional and Extraordinary items	0	0
Other Expenditure	6671	7308
Profit before tax	**8568**	**7611**
Tax Provisions	0	0
Profit after tax from continuing operations	8568	7611
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**8568**	**7611**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**73453**	**61792**
Total Share Holders funds	48329	39986
Share Capital	5410	5410
Total Non-Current Liabilities	**0**	**0**
Long Term Borrowings	0	0
Total Current Liabilities	**25124**	**21806**
Total Assets	**73453**	**61792**
Total Non-Current Assets	**11587**	**8976**
Net Fixed Assets (incl. Capital Work in Progress)	10567	8015
Investment	0	0
Total Current Assets	**61866**	**52816**
Cash and Bank balances	50655	42727

KEY INDICATORS	2019-20	2018-19
Financial Investment	5410	5410
Capital Employed	48329	39986
Net Worth	48329	39986
EBITDA	8926	7894
Asset Turnover Ratio	0.53	0.67
Contribution to Central Exchequer	644	25
Dividend declared/paid	0	0
Net Profit Margin (%)	23.78	21.18
Operating Margin (%)	27.19	23.71
Return on Net worth (%)	17.73	19.03
Return on Assets (%)	11.66	12.32
Return on Capital Employed (%)	17.73	19.04
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	65.22	80.40

Cement Corporation of India Limited *(www.ccilt d.in)*

Date of incorporation	18.01.1965
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries & Public Enterprises
Cognate Group	Industrial and Consumer Goods
Holding/Subsidiary	Holding Company
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	504
Credit Rating/Agency	-

Industrial / Business Operations:

CCI is engaged in the manufacturing of Cement through its 3 operating units at Bokajan, District Karbi Anglong in Assam, Rajban, District Sirmour in Himachal Pradesh and Tandur, District Ranga Reddy in Andhra Pradesh. Remaining 7 units are non-operating.

Strategic Issues / Future Outlook:

The plants of the Company are more than 31 years old and no substantial technological up gradation / modernization work could be done due to sickness of the Company resulting in production loss besides increase in the production cost.

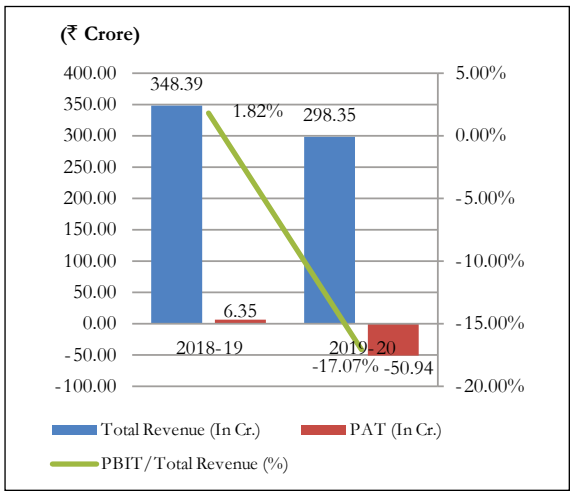
Significant Events:

Invitation for "Expression of Interest" towards Sale of CCIL's non-operating unit located at Nayagaon, Madhya Pradesh, on 'as-is where is' basis.

Pending Accounts/Data:

The company has not furnished the Annual Report for FY 2019-20. Therefore, the data has been treated as provisional.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**29835**	**34839**
Revenue from Operations (net)	24933	27783
Other Income	4902	7056
Total Expenditure	**34929**	**34204**
Power and Fuel	13024	14533
Materials Consumed (incl. stores & spares)	4054	4558
Employee Benefit Expenses	6037	6070
Depreciation and Amortisation	720	635
Finance Cost	0	0
Exceptional and Extraordinary items	1321	-1512
Other Expenditure	9773	9920
Profit before tax	**-5094**	**635**
Tax Provisions	0	0
Profit after tax from continuing operations	-5094	635
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**-5094**	**635**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**52349**	**57619**
Total Share Holders funds	-2209	2885
Share Capital	81141	81141
Total Non-Current Liabilities	**43994**	**44037**
Long Term Borrowings	15090	15090
Total Current Liabilities	**10564**	**10697**
Assets	**52349**	**57619**
Total Non-Current Assets	**23857**	**24055**
Net Fixed Assets (incl. Capital Work in Progress)	18126	18509
Investment	228	228
Total Current Assets	**28492**	**33564**
Cash and Bank balances	9133	14898

KEY INDICATORS	2019-20	2018-19
Financial Investment	96231	96231
Capital Employed	12881	17975
Net Worth	-2209	2885
EBITDA	-3053	-242
Asset Turnover Ratio	0.54	0.58
Contribution to Central Exchequer	4711	4984
Dividend declared/paid	0	0
Net Profit Margin (%)	-17.07	1.82
Operating Margin (%)	-15.13	-3.16
Return on Net worth (%)	-	22.01
Return on Assets (%)	-9.73	1.10
Return on Capital Employed (%)	-39.55	3.53
Debt/Equity Ratio (times)	-	5.23
Sales/Capital Employed (%)	193.56	154.56

Hindustan Newsprint Ltd. *(www.hnlonline.com)*

Date of incorporation	07.06.1983
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Heavy Industries & Public Enterprises (D/o Heavy Industry)
Cognate Group	Industrial & Consumer Goods
Holding/Subsidiary	Subsidiary
Name of Holding Company	Hindustan Paper Corporation Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Kerala
No. of employees (as on 31.3.20)	406
Credit Rating/Agency	-

Industrial / Business Operations:

The Company is engaged in production of Newsprint and Writing and Printing Paper using forest raw materials, waste paper (both imported and indigenous) from its single operating unit at Kottayam, Kerala.

Strategic Issues / Future Outlook:

DPR for Modernization and Diversification Project has been prepared and submitted to the Holding company for approval.

Pending Accounts/Data:

The company has not furnished data for the F.Y. 2019-20. Therefore, the data for the year 2018-19 has been repeated in 2019-20.

Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**17174**	**17174**
Revenue from Operations (net)	16719	16719
Other Income	455	455
Total Expenditure	**30678**	**30678**
Power and Fuel	6544	6544
Materials Consumed (incl. stores & spares)	6592	6592
Employee Benefit Expenses	4542	4542
Depreciation and Amortisation	698	698
Finance Cost	2964	2964
Exceptional and Extraordinary items	0	0
Other Expenditure	9338	9338
Profit before tax	**-13504**	**-13504**
Tax Provisions	-318	-318
Profit after tax from continuing operations	-13186	-13186
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**-13186**	**-13186**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**26510**	**26510**
Total Share Holders funds	-14642	-14642
Share Capital	10000	10000
Total Non-Current Liabilities	**6214**	**6214**
Long Term Borrowings	1208	1208
Total Current Liabilities	**34938**	**34938**
Assets	**26510**	**26510**
Total Non-Current Assets	**19797**	**19797**
Net Fixed Assets (incl. Capital Work in Progress)	18140	18140
Investment	18	18
Total Current Assets	**6713**	**6713**
Cash and Bank balances	8	8
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	11208	11208
Capital Employed	-13434	-13434
Net Worth	-14642	-14642
EBITDA	-9842	-9842
Asset Turnover Ratio	0.65	0.57
Contribution to Central Exchequer	142	142
Dividend declared/paid	0	0
Net Profit Margin (%)	-76.78	-76.78
Operating Margin (%)	-63.04	-63.04
Return on Networth (%)	-	-
Return on Assets (%)	-49.74	-49.74
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

Hindustan Salts Ltd. *(www.indiansalt.com)*

Date of incorporation	12.04.1958
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries & Public Enterprises
Cognate Group	Industrial and Consumer Goods
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Jaipur
No. of employees (as on 31.3.20)	84
Credit Rating/Agency	-

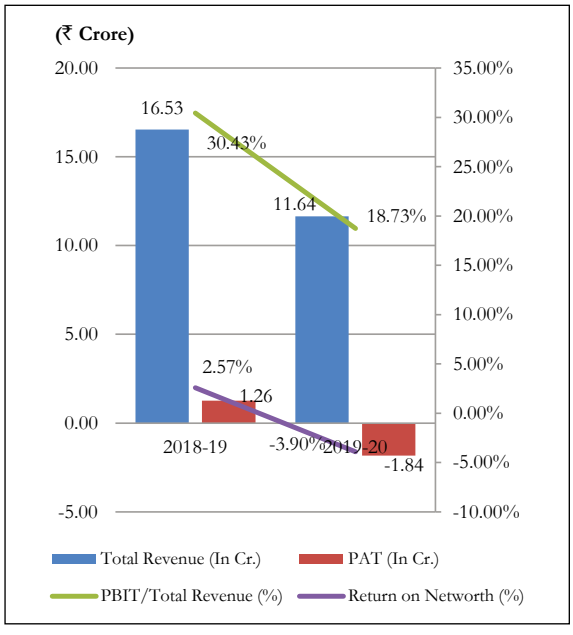
Industrial / Business Operations:

HSL is one of the enterprises involved in production and distribution of good quality industrial and edible salt at reasonable price, liquid bromine and Magnesium Chloride through its 2 operating units at Kharaghoda in Gujarat, Mandi in Himachal Pradesh.

Strategic Issues / Future Outlook:

There are proven rock deposits of approximately 116 million tonnes in Mandi rock mines, so HSL is exploring opportunities for the same.
The company is undertaking the installation of a Salt Refinery of 100000 TPA at Kharaghoda.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**1164**	**1653**
Revenue from Operations (net)	361	861
Other Income	803	792
Total Expenditure	**1348**	**1527**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	438	527
Employee Benefit Expenses	488	503
Depreciation and Amortisation	70	84
Finance Cost	402	377
Exceptional and Extraordinary items	0	-6
Other Expenditure	-50	42
Profit before tax	**-184**	**126**
Tax Provisions	0	0
Profit after tax from continuing operations	-184	126
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**-184**	**126**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**9316**	**9118**
Total Share Holders funds	4719	4904
Share Capital	5206	5206
Total Non-Current Liabilities	**415**	**483**
Long Term Borrowings	120	195
Total Current Liabilities	**4182**	**3731**
Total Assets	**9316**	**9118**
Total Non-Current Assets	**1867**	**2310**
Net Fixed Assets (incl. Capital Work in Progress)	702	750
Investment	60	60
Total Current Assets	**7449**	**6808**
Cash and Bank balances	454	387

KEY INDICATORS	2019-20	2018-19
Financial Investment	5326	5401
Capital Employed	4839	5099
Net Worth	4719	4904
EBITDA	288	581
Asset Turnover Ratio	0.13	0.19
Contribution to Central Exchequer	460	471
Dividend declared/paid	0	0
Net Profit Margin (%)	-15.81	7.62
Operating Margin (%)	60.39	57.72
Return on Net worth (%)	-3.9	2.57
Return on Assets (%)	-1.98	1.38
Return on Capital Employed (%)	4.51	9.86
Debt/Equity Ratio (times)	0.03	0.04
Sales/Capital Employed (%)	7.46	16.89

HLL Life Care Limited *(www.lifecarehll.com)*

Date of incorporation	01.03.1966
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Health & Family Welfare (D/o Health & Family Welfare)
Cognate Group	Industrial & Consumer Goods
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Trivendrum
No. of employees (as on 31.3.20)	1441
Credit Rating/Agency	-

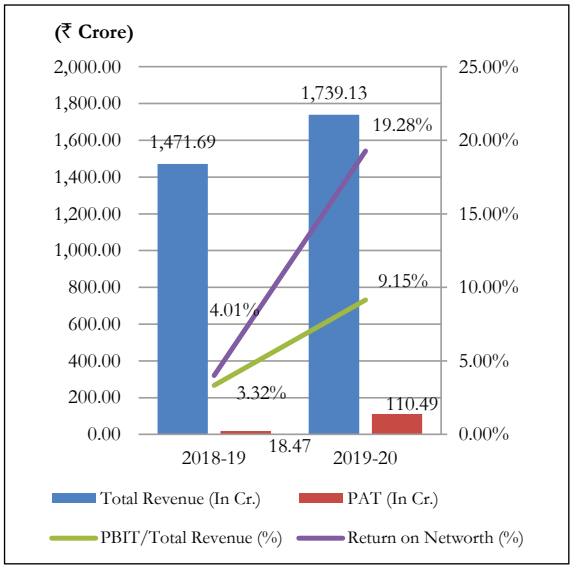
Industrial / Business Operations:

The business of HLL has been organized under 6 business groups 1.Condoms & FMCG products 2.Hospital products 3 Pharmaceutical products and other contraceptives. 4. Procurement & consultancy services 5 Infrastructure & healthcare service 6 Diagnostic.

Strategic Issues / Future Outlook:

1. Continuous focus on cost optimization by: Collaboration with R&D to develop cost-effective products/process, automation & or back ward integration, reducing employee cost.
2. Building capacity in new service like Retail healthcare & Diagnostics.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**173913**	**147169**
Revenue from Operations (net)	167764	144437
Other Income	6149	2732
Total Expenditure	**161455**	**145633**
Power and Fuel	3508	2982
Materials Consumed (incl. stores & spares)	20280	14916
Employee Benefit Expenses	15780	14409
Depreciation and Amortisation	5344	5429
Finance Cost	3457	3356
Exceptional and Extraordinary items	0	0
Other Expenditure	113086	104541
Profit before tax	**12458**	**1536**
Tax Provisions	1409	-311
Profit after tax from continuing operations	11049	1847
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**11049**	**1847**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**280523**	**277459**
Total Share Holders funds	57296	46112
Share Capital	29041	29041
Total Non-Current Liabilities	**8164**	**6402**
Long Term Borrowings	4400	6307
Total Current Liabilities	**215063**	**224945**
Total Assets	**280523**	**277459**
Total Non-Current Assets	**66120**	**65521**
Net Fixed Assets (incl. Capital Work in Progress)	31903	32685
Investment	29796	29376
Total Current Assets	**214403**	**211938**
Cash and Bank balances	3864	17071

KEY INDICATORS	2019-20	2018-19
Financial Investment	33441	35348
Capital Employed	61696	52419
Net Worth	57296	46112
EBITDA	21259	10321
Asset Turnover Ratio	0.62	0.56
Contribution to Central Exchequer	5191	4062
Dividend declared/paid	0	0
Net Profit Margin (%)	6.35	1.26
Operating Margin (%)	9.49	3.39
Return on Net worth (%)	19.28	4.01
Return on Assets (%)	3.94	0.67
Return on Capital Employed (%)	25.8	9.33
Debt/Equity Ratio (times)	0.08	0.14
Sales/Capital Employed (%)	271.92	275.54

Hooghly Printing Company Limited *(www.andrewyule.com)*

Date of incorporation	03.01.1992
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries & Public Enterprises (under D/o Heavy Industry)
Cognate Group	Industrial & Consumer Goods
Holding/Subsidiary	Subsidiary
Name of Holding Company	Andrew Yule & Company Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Kolkata
No. of employees (as on 31.3.20)	0
Credit Rating/Agency	-

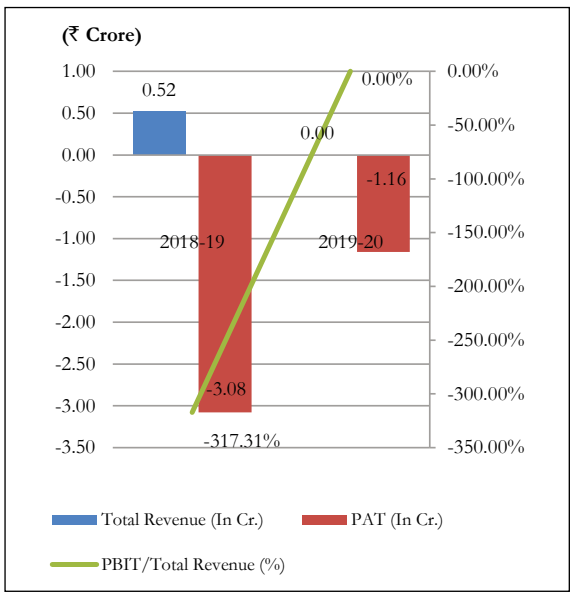
Industrial / Business Operations:

The Company is engaged in job printing on paper and board through offset printing process. The Company has successfully executed printing orders placed by various government departments, public sector enterprises, autonomous bodies, educational institutions, etc.

Strategic Issues / Future Outlook:

The company was incorporated mainly for the purpose of catering to the printing and stationery requirements of the companies under Andrew Yule Group. In a meeting of the Cabinet Committee on Economic Affairs held at 19/09/2018, closure of business operations of Hooghly Printing Company Limited, Kolkata and its merger with the holding company, Andrew Yule Company Limited, Kolkata was approved.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**0**	**52**
Revenue from Operations (net)	0	52
Other Income	0	0
Total Expenditure	**148**	**231**
Power and Fuel	0	2
Materials Consumed (incl. stores & spares)	0	29
Employee Benefit Expenses	0	131
Depreciation and Amortisation	-6	6
Finance Cost	0	14
Exceptional and Extraordinary items	0	0
Other Expenditure	154	49
Profit before tax	**-148**	**-179**
Tax Provisions	-32	0
Profit after tax from continuing operations	-116	-179
Profit after tax from discontinuing operations	0	-129
Total Profit for the period	**-116**	**-308**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**213**	**712**
Total Share Holders funds	-505	-389
Share Capital	103	103
Total Non-Current Liabilities	**56**	**96**
Long Term Borrowings	0	0
Total Current Liabilities	**662**	**1,005**
Assets	**213**	**712**
Total Non-Current Assets	**122**	**494**
Net Fixed Assets (incl. Capital Work in Progress)	83	213
Investment	0	0
Total Current Assets	**91**	**218**
Cash and Bank balances	0	10
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	103	103
Capital Employed	-505	-389
Net Worth	-470	-389
EBITDA	-154	-159
Asset Turnover Ratio	0	0.06
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	0	-592.31
Operating Margin (%)	0	-317.31
Return on Net worth (%)	-	-
Return on Assets (%)	-54.46	-43.26
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

Nagaland Pulp & Paper Company Limited *(www.nppc.in)*

Date of incorporation	14.09.1971
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industry & Public Enterprises (D/o Heavy Industry)
Cognate Group	Industrial & Consumer Goods
Holding/Subsidiary	Subsidiary
Name of Holding Company	Hindustan Paper Corp Ltd.
Share of Central Government	99.06%
Share of Holding Company	-
Registered /Corporate office	Nagaland
No. of employees (as on 31.3.20)	181
Credit Rating/Agency	-

Industrial / Business Operations:

The company manufactures, sells pulp, paper, newspaper and plantations of various cellulosic raw material.

Strategic Issues / Future Outlook:

The mill is under revival and upgradation plan.

Pending Accounts/Data:

The company has not furnished data for the F.Y. 2016-17, 2017-18, 2018-19 & 2019-20. Therefore, the data for the F.Y. 2015-16 has been repeated in F.Y. 2018-19 & 2019-20.

Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**40**	**40**
Revenue from Operations (net)	0	0
Other Income	40	40
Total Expenditure	**1779**	**1779**
Power and Fuel	111	111
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	815	815
Depreciation and Amortisation	25	25
Finance Cost	758	758
Exceptional and Extraordinary items	0	0
Other Expenditure	70	70
Profit before tax	**-1739**	**-1739**
Tax Provisions	0	0
Profit after tax from continuing operations	-1739	-1739
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**-1739**	**-1739**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**10966**	**10966**
Total Share Holders funds	2396	2396
Share Capital	6662	6662
Total Non-Current Liabilities	**3035**	**3035**
Long Term Borrowings	1509	1509
Total Current Liabilities	**5535**	**5535**
Total Assets	**10966**	**10966**
Total Non-Current Assets	**6287**	**6287**
Net Fixed Assets (incl. Capital Work in Progress)	6188	6188
Investment	0	0
Total Current Assets	**4679**	**4679**
Cash and Bank balances	725	725

KEY INDICATORS	2019-20	2018-19
Financial Investment	18521	18521
Capital Employed	3905	3905
Net Worth	-7954	-7954
EBITDA	-956	-956
Asset Turnover Ratio	0	0
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	-4347.5	-4347.5
Operating Margin (%)	0	0
Return on Net worth (%)	-	-
Return on Assets (%)	-15.86	-15.86
Return on Capital Employed (%)	-25.12	-25.12
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	0	0

NEPA Limited *(www.nepamills.co.in)*

Date of incorporation	25.01.1947
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries & Public Enterprises (D/o Heavy Industry)
Cognate Group	Industrial and Consumer Goods
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	94.66%
Share of Holding Company	-
Registered /Corporate office	Madhya Pradesh
No. of employees (as on 31.3.20)	338
Credit Rating/Agency	BBB / Acuite

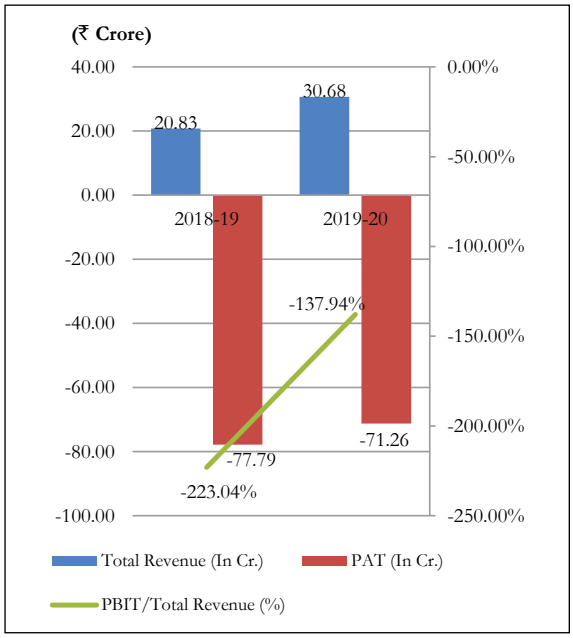
Industrial / Business Operations:

The Company is engaged in manufacturing of Newsprint.

Strategic Issues / Future Outlook:

The Company is currently undergoing a revival and modernization plan that would enhance the production capacity three folds and will result in a diversified product portfolio including high brightness newsprint and writing and printing paper.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**3068**	**2083**
Revenue from Operations (net)	1243	1188
Other Income	1825	895
Total Expenditure	**10194**	**9862**
Power and Fuel	311	280
Materials Consumed (incl. stores & spares)	25	0
Employee Benefit Expenses	5132	4760
Depreciation and Amortisation	94	96
Finance Cost	2894	3133
Exceptional and Extraordinary items	0	0
Other Expenditure	1738	1593
Profit before tax	**-7126**	**-7779**
Tax Provisions	0	0
Profit after tax from continuing operations	-7126	-7779
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**-7126**	**-7779**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**54541**	**36515**
Total Share Holders funds	6216	-4754
Share Capital	37192	58471
Total Non-Current Liabilities	**7296**	**3983**
Long Term Borrowings	4170	687
Total Current Liabilities	**41029**	**37286**
Assets	**54541**	**36515**
Total Non-Current Assets	**27758**	**21800**
Net Fixed Assets (incl. Capital Work in Progress)	26778	20906
Investment	0	0
Total Current Assets	**26783**	**14715**
Cash and Bank balances	17299	7059

KEY INDICATORS	2019-20	2018-19
Financial Investment	59467	64112
Capital Employed	10386	-4067
Net Worth	-11889	-9708
EBITDA	-4138	-4550
Asset turnover Ratio	0.07	0.06
Contribution to Central Exchequer	1110	124
Dividend declared/paid	0	0
Net Profit Margin (%)	-232.27	-373.45
Operating Margin (%)	-340.47	-391.08
Return on Net worth (%)	-	-
Return on Assets (%)	-13.07	-21.3
Return on Capital Employed (%)	-40.75	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	11.97	-

Sambhar Salts Ltd. *(www.indiansalt.com)*

Date of incorporation	30.09.1964
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries & Public Enterprises
Cognate Group	Industrial and Consumer Goods
Holding/Subsidiary	Subsidiary
Name of Holding Company	Hindustan Salts Ltd.
Share of Central Government	-
Share of Holding Company	60%
Registered /Corporate office	Jaipur (Rajasthan)
No. of employees (as on 31.3.20)	77
Credit Rating/Agency	-

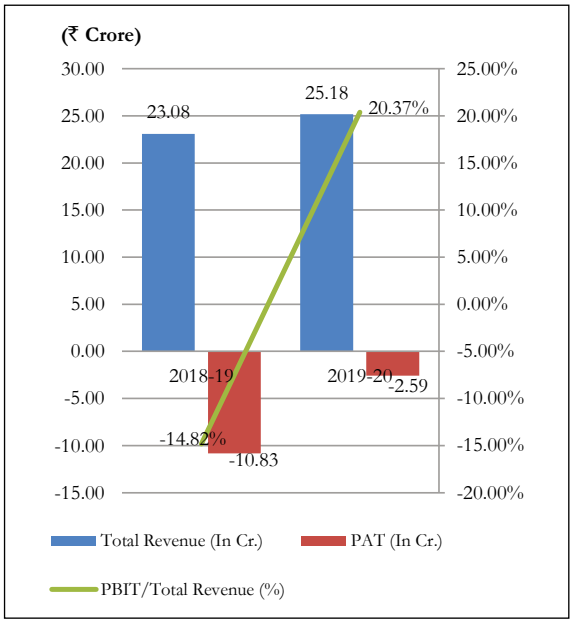
Industrial / Business Operations:

Sambhar Salts Limited (SSL) is engaged in production of edible and industrial salt through its operating units at Sambhar Lake Works in Rajasthan.

Strategic Issues / Future Outlook:

SSL has a strategic advantage of being centrally located by reduced transportation costs for supplying to Northern and Central parts of India.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**2518**	**2308**
Revenue from Operations (net)	2290	2128
Other Income	228	180
Total Expenditure	**2777**	**3391**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	377	417
Depreciation and Amortisation	220	249
Finance Cost	772	741
Exceptional and Extraordinary items	0	0
Other Expenditure	1408	1984
Profit before tax	**-259**	**-1083**
Tax Provisions	0	0
Profit after tax from continuing operations	-259	-1083
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**-259**	**-1083**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**3746**	**3887**
Total Share Holders funds	-4668	-4412
Share Capital	100	100
Total Non-Current Liabilities	**1085**	**1542**
Long Term Borrowings	874	1263
Total Current Liabilities	**7329**	**6757**
Total Assets	**3746**	**3887**
Total Non-Current Assets	**2229**	**2475**
Net Fixed Assets (incl. Capital Work in Progress)	2074	2242
Investment	0	0
Total Current Assets	**1517**	**1412**
Cash and Bank balances	518	459

KEY INDICATORS	2019-20	2018-19
Financial Investment	974	1363
Capital Employed	-3794	-3149
Net Worth	-4668	-4413
EBITDA	733	-93
Asset Turnover Ratio	0.66	0.56
Contribution to Central Exchequer	12	15
Dividend declared/paid	0	0
Net Profit Margin (%)	-10.29	-46.92
Operating Margin (%)	22.4	-16.07
Return on Net worth (%)	-	-
Return on Assets (%)	-6.91	-27.86
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

Security Printing & Minting Corporation of India Limited *(www.spmcil.com)*

Date of incorporation	13.01.2006
Schedule	A
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Finance (D/o Economic Affairs)
Cognate Group	Industrial and Consumer Goods
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	8218
Credit Rating/Agency	-

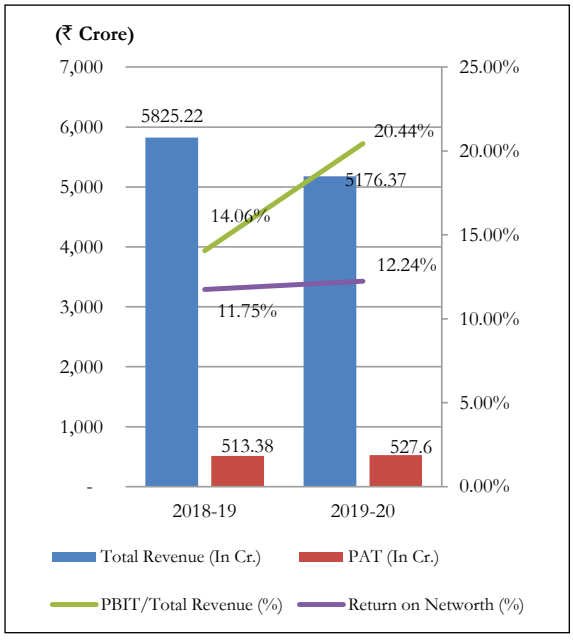
Industrial / Business Operations:

The Company is engaged in the manufacturing of Coins, Banknotes, Passport, Non-judicial Stamp Papers, Postal Stationery, Security Paper, Security Certificates, Cheques, Bonds, Warrants, Security Inks, Medallions, Refining & Assay of Gold and Silver.

Strategic Issues / Future Outlook:

SPMCIL has taken up R&D projects in the fields of Security paper, security printing, currency printing and coins metallurgy to enhance content of indigenisation, increase operational efficiency, and reduce use of raw materials per unit.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**517637**	**582522**
Revenue from Operations (net)	496607	571134
Other Income	21030	11388
Total Expenditure	**414958**	**502453**
Power and Fuel	7971	7778
Materials Consumed (incl. stores & spares)	247356	238905
Employee Benefit Expenses	128547	127761
Depreciation and Amortisation	13282	13656
Finance Cost	3101	1860
Exceptional and Extraordinary items	0	0
Other Expenditure	14701	112493
Profit before tax	**102679**	**80069**
Tax Provisions	49919	28731
Profit after tax from continuing operations	52760	51338
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**52760**	**51338**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**808871**	**797544**
Total Share Holders funds	430959	436956
Share Capital	98750	106424
Total Non-Current Liabilities	**195917**	**182116**
Long Term Borrowings	0	0
Total Current Liabilities	**181995**	**178472**
Total Assets	**808871**	**797544**
Total Non-Current Assets	**254210**	**275040**
Net Fixed Assets (incl. Capital Work in Progress)	135989	133944
Investment	40000	40000
Total Current Assets	**554661**	**522504**
Cash and Bank balances	203760	156342

KEY INDICATORS	2019-20	2018-19
Financial Investment	98750	106424
Capital Employed	430959	436956
Net Worth	430959	436956
EBITDA	119062	95585
Asset Turnover Ratio	0.64	0.76
Contribution to Central Exchequer	60733	71652
Dividend declared/paid	21848	20487
Net Profit Margin (%)	10.19	8.81
Operating Margin (%)	21.3	14.34
Return on Net worth (%)	12.24	11.75
Return on Assets (%)	6.52	6.44
Return on Capital Employed (%)	24.55	18.75
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	115.23	130.71



TEXTILES

Textiles

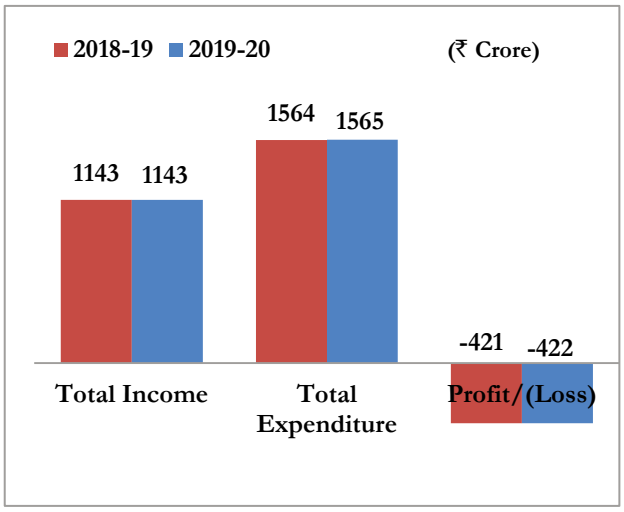
As on 31.03.2020, there were 5 Central Public Sector Enterprises (CPSEs) in the Textiles group. The names of these enterprises along with their year of incorporation in chronological order are presented below:-

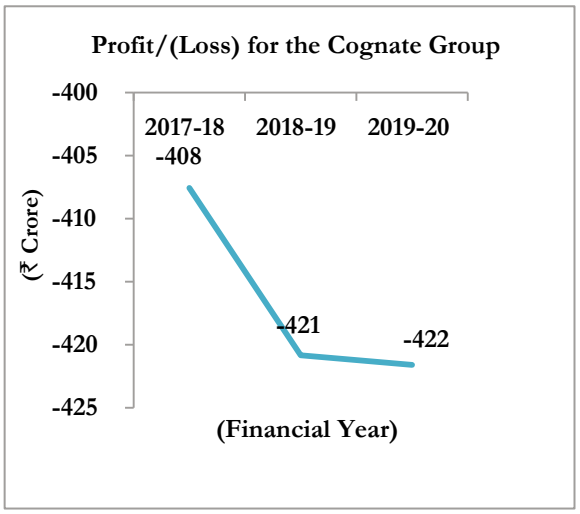
Sl. No.	Enterprise	Year of Incorporation
1	Birds Jute & Exports Ltd.	1904
2	British India Corporation Ltd.	1920
3	National Textile Corp. Ltd.	1968
4	National Jute Manufactures Corporation Ltd.	1980
5	Aurangabad Textiles & Apparel Parks Ltd	2007

Note: Two CPSEs namely Birds Jute & Exports Limited and National Jute Manufacturers Corporation Limited are under closure and have not submitted data for PE Survey 2019-20, hence, their data is not included in this survey report.

2. The enterprises coming under this group are mainly engaged in producing and selling of textiles products such as yarn, worsted and woolen cloth, blankets, hosiery, polyester suiting, shirting etc.

3. **Performance Highlights:**





4. The consolidated financial position, the working results and the important financial ratios of these 5 enterprises are presented in the Snapshot of Financial Performance.

Snapshot of financial performance:

(₹ Crore)

Statement of Profit and Loss	2019-20	2018-19
Total Income	**1143**	**1143**
Revenue from Operations	1082	1082
Other Income	61	61
Total Expenditure	**1565**	**1564**
Power and Fuel	242	242
Materials Consumed (incl. stores & spares)	729	729
Employee Benefit Expenses	342	342
Depreciation, Amortization and Impairment	54	54
Finance Cost	130	130
Exceptional and Extraordinary items	2	2
Other Expenditure	66	65
Profit / Loss Before Tax	**-422**	**-421**
Tax Provisions	-3	0
Profit / (Loss) after tax from Continuing Operations	-422	-421
Profit / (Loss) after tax from Discontinuing Operations	0	0
Profit/loss for the Period	**-422**	**-421**

Balance Sheet	31.03.2020	31.03.2019
Equity and Liabilities	**3454**	**3440**
Total Share Holders funds	999	985
Share Capital	3096	3094
Total Non-Current Liabilities	**247**	**247**
Long Term Borrowings	83	83
Total Current Liabilities	**2208**	**2207**
Total Assets	**3454**	**3440**
Total Non-Current Assets	**1083**	**1081**
Net Fixed Assets (incl. Capital Work in Progress)	769	768
Investment	50	50
Total Current Assets	**2371**	**2359**
Cash and Bank balances	420	420

Key Indicators	2019-20	2018-19
Financial Investment	3179	3177
Capital Employed	1082	1068
Net Worth	999	985
EBITDA	-235	-235
Asset Turnover Ratio	0.33	0.31
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0

Ratios	2019-20	2018-19
Net Profit Margin (%)	-37	-37
Operating Margin (%)	-26.80	-26.72
Return on Net worth (%)	-42.19	-42.72
Return on Assets (%)	-12.21	-12.24
Return on Capital Employed (%)	-26.93	-27.21
Debt/Equity Ratio (times)	0.08	0.08
Sales/Capital Employed (%)	99.98	101.29

Aurangabad Textiles & Apparel Parks Ltd.

Date of incorporation	12.11.2007
Schedule	Others
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Textiles
Cognate Group	Textiles
Holding/Subsidiary	Subsidiary
Name of Holding Company	National Textile Corporation Ltd.
Share of Central Government	
Share of Holding Company	51%
Registered /Corporate office	Mumbai
No. of employees (as on 31.3.20)	6
Credit Rating/Agency	-

Industrial / Business Operations:

The company has not been able to implement business activities as per original approved business plan due to no sale or mortgage of the lease land to create infrastructure facility on the lease land. Earlier the company was doing trading activities.

As the company was not operational in 2018-19, there is no financial data for 2018-19

Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**7**	**0**
Revenue from Operations (net)	4	0
Other Income	3	0
Total Expenditure	**86**	**0**
Power and Fuel	6	
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	25	0
Depreciation and Amortisation	17	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	38	0
Profit before tax	**-79**	**0**
Tax Provisions	-3	0
Profit after tax from continuing operations	-76	0
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**-76**	**0**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**1434**	**0**
Total Share Holders funds	1405	0
Share Capital	208	0
Total Non-Current Liabilities	**12**	**0**
Long Term Borrowings	0	0
Total Current Liabilities	**17**	**0**
Assets	**1434**	**0**
Total Non-Current Assets	**214**	**0**
Net Fixed Assets (incl. Capital Work in Progress)	173	0
Investment	0	0
Total Current Assets	**1220**	**0**
Cash and Bank balances	2	0

KEY INDICATORS	2019-20	2018-19
Financial Investment	208	0
Capital Employed	1405	0
Net Worth	1405	0
EBITDA	-62	0
Asset Turnover Ratio	0.01	0
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	-1085.71	0
Operating Margin (%)	-1975	0
Return on Networth (%)	-5.41	0
Return on Assets (%)	-5.3	0
Return on Capital Employed (%)	-5.62	0
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	0.28	0

British India Corporation Limited

Date of incorporation	24.02.1920
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Textiles
Cognate Group	Textiles
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	99.7%
Share of Holding Company	-
Registered /Corporate office	Kanpur/ Uttar Pradesh
No. of employees (as on 31.3.20)	1209
Credit Rating/Agency	-

Industrial / Business Operations:

The Company is involved in manufacturing of woollen / worsted fabrics through its two units at Kanpur in U.P. and Dhariwal in Punjab. It has three subsidiaries namely Elgin Mills Co. Ltd., Cownpore Textiles Ltd. and Brushware Ltd. The establishments of these subsidiaries have been closed.

Strategic Issues / Future Outlook:

Government of India has approved the revival of the company in 2011 which was recommended by BRPSE on 28.07.2010. Implementation of the scheme will start as soon as NOC from the Government of Uttar Pradesh is received for the sale of surplus land and the formalities with the BIFR are completed.

Pending Accounts/Data:

The company has not furnished data for the F.Y. 2018-19 & 2019-20. Therefore, the data for the F.Y. 2017-18 has been repeated in F.Y. 2018-19 & 2019-20.

Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**132**	**132**
Revenue from Operations (net)	5	5
Other Income	127	127
Total Expenditure	**10752**	**10752**
Power and Fuel	38	38
Materials Consumed (incl. stores & spares)	31	31
Employee Benefit Expenses	3164	3164
Depreciation and Amortisation	108	108
Finance Cost	7242	7242
Exceptional and Extraordinary items	17	17
Other Expenditure	152	152
Profit before tax	**-10620**	**-10620**
Tax Provisions	0	0
Profit after tax from continuing operations	-10620	-10620
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**-10620**	**-10620**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**12164**	**12164**
Total Share Holders funds	-91291	-91291
Share Capital	3171	3171
Total Non-Current Liabilities	**12316**	**12316**
Long Term Borrowings	8294	8294
Total Current Liabilities	**91139**	**91139**
Assets	**12164**	**12164**
Total Non-Current Assets	**9185**	**9185**
Net Fixed Assets (incl. Capital Work in Progress)	626	626
Investment	4	4
Total Current Assets	**2979**	**2979**
Cash and Bank balances	1910	1910
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	11465	11465
Capital Employed	-82997	-82997
Net Worth	-91291	-91291
EBITDA	-3253	-3253
Asset Turnover Ratio	0.01	0.01
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	-8045.45	-8045.45
Operating Margin (%)	-67220.00	-67220.00
Return on Networth (%)	-	-
Return on Assets (%)	-87.31	-87.31
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

National Textile Corporation Limited *(www.ntcltd.org)*

Date of incorporation	01.04.1968
Schedule	A
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Textiles
Cognate Group	Textiles
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	99.76%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	9023
Credit Rating/Agency	-

Industrial / Business Operations:

The main activities of the company are spinning, weaving and retail marketing yarn & cloth. Now, NTC has 23 working mills (as per BIFR / GOI approved strategy) with good infrastructure for the production of a variety of yarns and woven fabrics.

Strategic Issues / Future Outlook:

NTC with the help of SITRA, PWC and Technopack has prepared revised modernized plan.

Pending Accounts/Data:

The company has not furnished data for the F.Y. 2019-20. Therefore, the data for the F.Y. 2018-19 has been repeated in F.Y. 2019-20.

Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**114195**	**114195**
Revenue from Operations (net)	108185	108185
Other Income	6010	6010
Total Expenditure	**145660**	**145660**
Power and Fuel	24145	24145
Materials Consumed (incl. stores & spares)	72894	72894
Employee Benefit Expenses	30997	30997
Depreciation and Amortisation	5322	5322
Finance Cost	5779	5779
Exceptional and Extraordinary items	134	134
Other Expenditure	6389	6389
Profit before tax	**-31465**	**-31465**
Tax Provisions	0	0
Profit after tax from continuing operations	-31465	-31465
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**-31465**	**-31465**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**331795**	**331795**
Total Share Holders funds	189810	189810
Share Capital	306216	306216
Total Non-Current Liabilities	**12391**	**12391**
Long Term Borrowings	0	0
Total Current Liabilities	**129594**	**129594**
Total Assets	**331795**	**331795**
Total Non-Current Assets	**98913**	**98913**
Net Fixed Assets (incl. Capital Work in Progress)	76142	76142
Investment	4989	4989
Total Current Assets	**232882**	**232882**
Cash and Bank balances	40078	40078

KEY INDICATORS	2019-20	2018-19
Financial Investment	306216	306216
Capital Employed	189810	189810
Net Worth	189810	189810
EBITDA	-20230	-20230
Asset Turnover Ratio	0.34	0.33
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	-27.55	-27.55
Operating Margin (%)	-23.62	-23.62
Return on Networth (%)	-16.58	-16.58
Return on Assets (%)	-9.48	-9.48
Return on Capital Employed (%)	-13.53	-13.53
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	57	57



POWER GENERATION

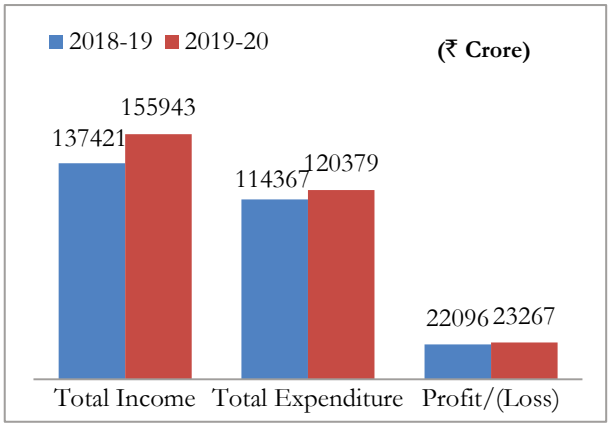
Power Generation

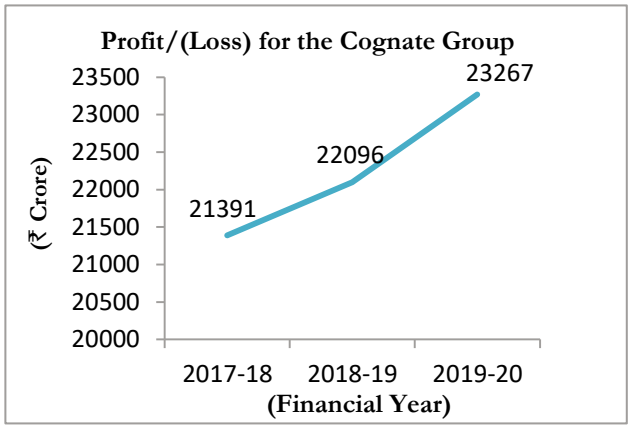
As on 31.03.2020, there were 14 Central Public Sector Enterprises (CPSE's) in the Power Generation Group. The names of these enterprises along with their year of incorporation order are presented below:

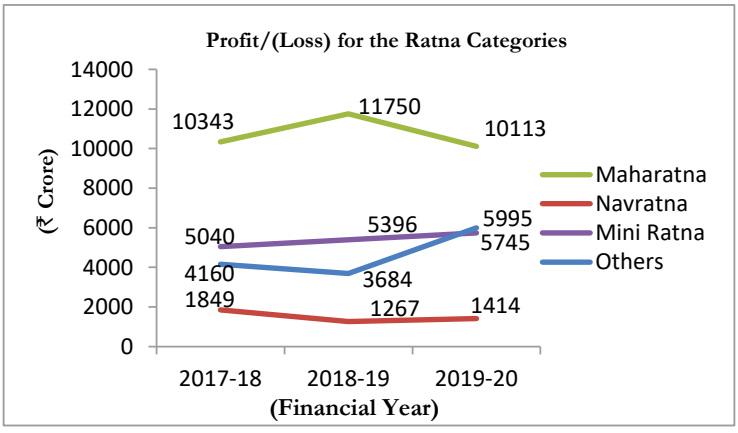
Sl. No.	Enterprise	Year of Incorporation
1	NLC India Ltd.	1956
2	NHPC Ltd.	1975
3	NTPC Ltd	1975
4	North Eastern Electric Power Corporation Ltd	1976
5	Nuclear Power Corporation of India Ltd.	1987
6	THDC India Ltd.	1988
7	SJVN Ltd.	1988
8	NHDC Ltd.	2000
9	NLC Tamil Nadu Power Ltd	2005
10	Kanti Bijlee Utpadan Nigam Ltd	2006
11	Bhartiya Rail Bijlee Co.Ltd	2007
12	Nabinagar Power Generating Co. Ltd.	2008
13	Loktak Dowbstream Hydro Electric Corpn. Ltd.	2009
14	Patratu Vidyut Utpadan Nigam Ltd.	2015

2. The enterprises coming under this group are mainly engaged in generation and distribution of all kinds of power such as Hydel, Thermal and nuclear (excluding Solar).

3. **Performance Highlights:**







4. The consolidated financial position, the working results and the important financial ratios of these 14 enterprises are presented in the Snapshot of Financial Performance.

Snapshot of financial performance:

(₹ Crore)

Statement of Profit and Loss	2019-20	2018-19
Total Income	**155943**	**137421**
Revenue from Operations (net)	149131	131526
Other Income	6812	5896
Total Expenditure	**120379**	**114367**
Power and Fuel	58431	57845
Materials Consumed (incl. stores & spares)	4627	4188
Employee Benefit Expenses	12736	12783
Depreciation and Amortisation	14732	12828
Finance Cost	11313	8492
Exceptional and Extraordinary items	3	74
Other Expenditure	18535	18157
Profit before tax	**35564**	**23054**
Tax Provisions	12296	958
Profit after tax from continuing operations	23267	22096
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**23267**	**22096**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**633357**	**567252**
Total Share Holders funds	242303	228751
Share Capital	58349	56256
Total Non-Current Liabilities	**292413**	**247831**
Long Term Borrowings	257996	215106
Total Current Liabilities	**98641**	**90670**
Total Assets	**633357**	**567252**
Total Non-Current Assets	**523489**	**478656**
Net Fixed Assets (incl. Capital Work in Progress)	443277	414054
Investment	36039	20083
Total Current Assets	**109868**	**88596**
Cash and Bank balances	8697	8932
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	316594	272190
Capital Employed	500299	443857
Net Worth	242123	227933
EBITDA	61612	44449
Asset Turnover Ratio	0.26	0.26
Contribution to Central Exchequer	17895	16879
Dividend declared/paid	8884	8837
Net Profit Margin (%)	0.15	0.16
Operating Margin (%)	31.44	24.04
Return on Networth (%)	9.61	9.69
Return on Assets (%)	3.67	3.90
Return on Capital Employed (%)	9.37	7.11
Debt/Equity Ratio (times)	1.07	0.94
Sales/Capital Employed (%)	29.81	29.63

Bhartiya Rail Bijlee Co. Ltd *(www.brbcl.co.in)*

Date of incorporation	22.11.2007
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Generation
Holding/Subsidiary	Subsidiary
Name of Holding Company	NTPC Ltd.
Share of Central Government	-
Share of Holding Company	74%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	263
Credit Rating/Agency	-

Industrial / Business Operations:

To plan, promote and organize an integrated and efficient development of electric power in all its aspects and take up necessary development, construction erection for power projects for generation of electricity and operation and maintenance.

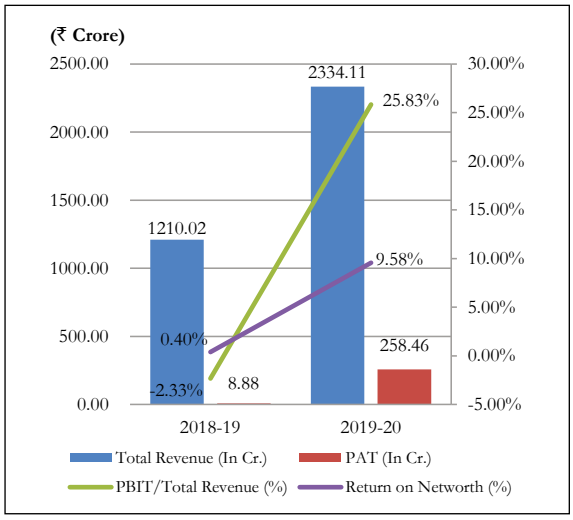
Strategic Issues / Future Outlook:

To generate and provide reliable, cost effective energy with eco-friendly technologies, maintaining an ethical and socially responsible organisation.

Significant Events:

1. Highest generation achieved in year 2019-2020.
2. In terms of Plant Load Factor (PLF):
   - Ranked 10th among NTPC stations.
   - All over India 28th rank on basis of PLF.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**233411**	**121002**
Revenue from Operations (net)	229361	116973
Other Income	4050	4029
Total Expenditure	**217846**	**155610**
Power and Fuel	108513	52492
Materials Consumed (incl. stores & spares)	9	0
Employee Benefit Expenses	7485	5813
Depreciation and Amortisation	31271	20238
Finance Cost	44736	31790
Exceptional and Extraordinary items	0	0
Other Expenditure	25832	45277
Profit before tax	**15565**	**-34608**
Tax Provisions	-10281	-35496
Profit after tax from continuing operations	25846	888
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**25846**	**888**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**920621**	**872254**
Total Share Holders funds	274279	236514
Share Capital	235384	216153
Total Non-Current Liabilities	**545919**	**538414**
Long Term Borrowings	544910	537441
Total Current Liabilities	**100423**	**97326**
Total Assets	**920621**	**872254**
Total Non-Current Assets	**812266**	**796295**
Net Fixed Assets (incl. Capital Work in Progress)	793493	791518
Investment	0	0
Total Current Assets	**108355**	**75959**
Cash and Bank balances	32196	21948

KEY INDICATORS	2019-20	2018-19
Financial Investment	784656	765753
Capital Employed	819189	773955
Net Worth	269917	224355
EBITDA	91572	17420
Asset Turnover Ratio	0.26	0.14
Contribution to Central Exchequer	0	1239
Dividend declared/paid	0	0
Net Profit Margin (%)	11.07	0.73
Operating Margin (%)	26.29	-2.41
Return on Networth (%)	9.58	0.4
Return on Assets (%)	2.81	0.1
Return on Capital Employed (%)	7.36	-0.36
Debt/Equity Ratio (times)	2.02	2.4
Sales/Capital Employed (%)	28.00	15.11

Kanti Bijlee Utpadan Nigam Limited *(www.kbunl.co.in)*

Date of incorporation	06.09.2006
Schedule	-
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Generation
Holding/Subsidiary	Subsidiary
Name of Holding Company	NTPC Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	219
Credit Rating/Agency	AA/CRISIL

Industrial / Business Operations:

The company is in the business of electricity generation. Unit #1 (110 MW) and Unit #2 (110 MW) of Stage-1 are under commercial operation since 01.11.2013 and 15.11.2014 respectively. Unit #1 (195 MW) and Unit #2 (195 MW) of Stage-II are under commercial operation since 18.03.2017 and 01.07.2017 respectively.

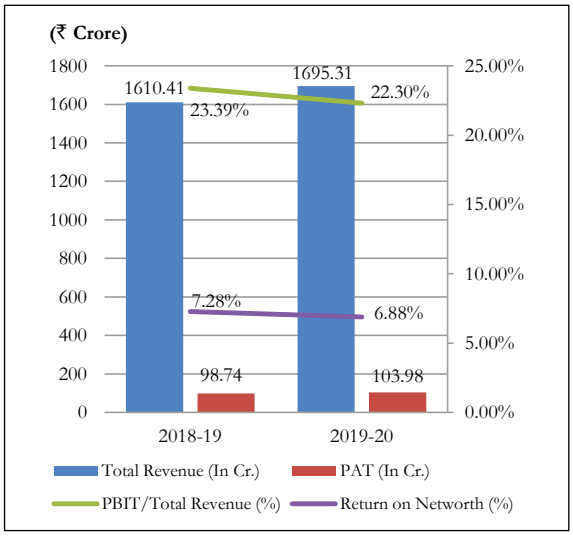
Strategic Issues / Future Outlook:

Company has finalised scheme for separation of storm water from plant drain for achieving zero liquid discharge. Rain water harvesting, roof top solar, FGD system has been planned in view of new environment norms.

Significant Events:

Commissioning and operation of buffer hoppers for partial evacuation of dry ash in Stage II in Aug. 2019.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**169531**	**161041**
Revenue from Operations (net)	169083	160526
Other Income	448	515
Total Expenditure	**156407**	**148348**
Power and Fuel	85213	81879
Materials Consumed (incl. stores & spares)	393	349
Employee Benefit Expenses	7664	7826
Depreciation and Amortisation	24161	23126
Finance Cost	24689	24980
Exceptional and Extraordinary items	0	0
Other Expenditure	14287	10188
Profit before tax	**13124**	**12693**
Tax Provisions	2726	2819
Profit after tax from continuing operations	10398	9874
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**10398**	**9874**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**523576**	**512408**
Total Share Holders funds	156099	135642
Share Capital	156066	151067
Total Non-Current Liabilities	**234489**	**245124**
Long Term Borrowings	213685	220302
Total Current Liabilities	**132988**	**131642**
Total Assets	**523576**	**512408**
Total Non-Current Assets	**420411**	**431671**
Net Fixed Assets (incl. Capital Work in Progress)	410211	423080
Investment	0	0
Total Current Assets	**103165**	**80737**
Cash and Bank balances	7870	2849

KEY INDICATORS	2019-20	2018-19
Financial Investment	374751	371369
Capital Employed	369784	355944
Net Worth	151099	135642
EBITDA	61974	60799
Asset Turnover Ratio	0.33	0.32
Contribution to Central Exchequer	3291	16
Dividend declared/paid	0	0
Net Profit Margin (%)	6.13	6.13
Operating Margin (%)	22.36	23.47
Return on Networth (%)	6.88	7.28
Return on Assets (%)	1.99	1.93
Return on Capital Employed (%)	10.23	10.58
Debt/Equity Ratio (times)	1.41	1.62
Sales/Capital Employed (%)	45.72	45.1

Loktak Downstream Hydroelectric Corporation Limited *(www. ldhcl.nic.in)*

Date of incorporation	23.10.2009
Schedule	-
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Generation
Holding/Subsidiary	Subsidiary
Name of Holding Company	NHPC Ltd
Share of Central Government	-
Share of Holding Company	73.17%
Registered /Corporate office	Manipur
No. of employees (as on 31.3.20)	11
Credit Rating/Agency	-

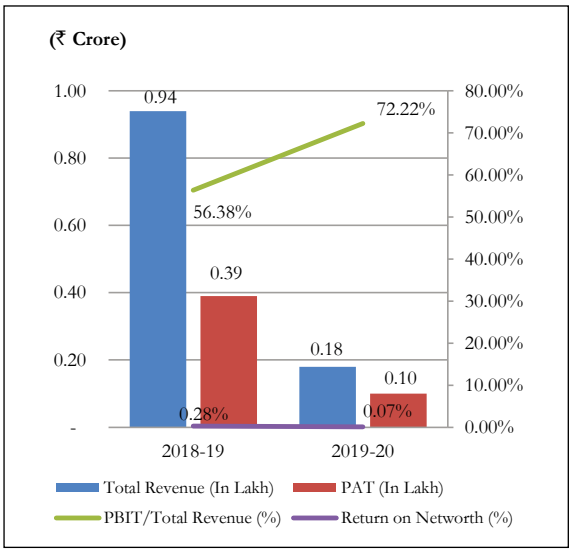
Industrial / Business Operations:

To construct, commission & operate hydroelectric projects in the State of Manipur and carry on the consultancy services in the field of activity in which it is engaged.

Strategic Issues / Future Outlook:

Further processing is on for issue of NIT for major works. Power Purchase Agreement has been signed by State Govt. and submission to PIB for approval is under process.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**18**	**94**
Revenue from Operations (net)	0	43
Other Income	18	51
Total Expenditure	**5**	**41**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	5	41
Profit before tax	**13**	**53**
Tax Provisions	3	14
Profit after tax from continuing operations	10	39
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**10**	**39**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**14836**	**14463**
Total Share Holders funds	14327	13747
Share Capital	12339	11769
Total Non-Current Liabilities	**0**	**0**
Long Term Borrowings	0	0
Total Current Liabilities	**509**	**716**
Assets	**14836**	**14463**
Total Non-Current Assets	**14616**	**13958**
Net Fixed Assets (incl. Capital Work in Progress)	14609	13933
Investment	0	0
Total Current Assets	**220**	**505**
Cash and Bank balances	176	355

KEY INDICATORS	2019-20	2018-19
Financial Investment	12339	11769
Capital Employed	14327	13747
Net Worth	14327	13747
EBITDA	13	53
Asset Turnover Ratio	0	0.01
Contribution to Central Exchequer	8.00	18.00
Dividend declared/paid	0.00	0.00
Net Profit Margin (%)	55.56	41.49
Operating Margin (%)	0.00	123.26
Return on Networth (%)	0.07	0.28
Return on Assets (%)	0.07	0.27
Return on Capital Employed (%)	0.09	0.39
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	0.00	0.31

Nabinagar Power Generating Co. Ltd.

Date of incorporation	09.09.2008
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	None
Administrative Ministry	Ministry of Power
Cognate Group	Power Generation
Holding/Subsidiary	Subsidiary
Name of Holding Company	NTPC
Share of Central Government	
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	255
Credit Rating/Agency	-

Industrial / Business Operations:

Thermal Power Generation through coal based power plant.

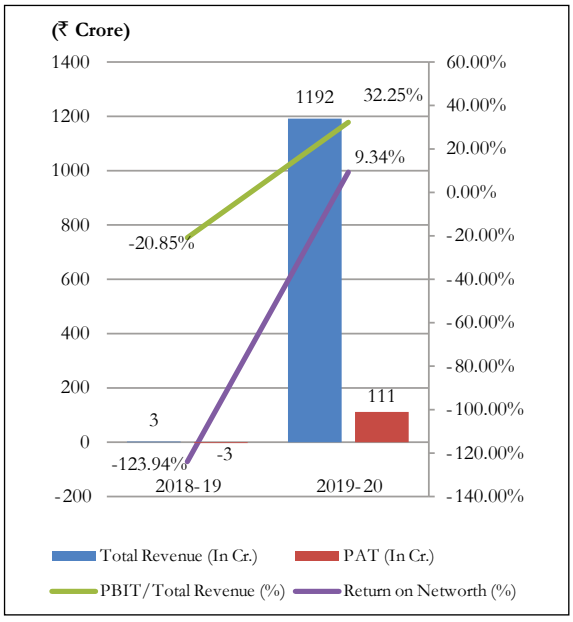
Strategic Issues / Future Outlook:

Solar Power, Fly ash utilization

Significant Events:

Unit 1- Commercial Operation Declaration (COD) done on 06.09.2019.
Unit 2- Boiler Light-up done in Sep'19. Steam Blow completed on 24.12.2019, Synchronized on oil on 12.02.2020

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**119151**	**259**
Revenue from Operations (net)	118805	0
Other Income	346	259
Total Expenditure	**105666**	**313**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	52877	0
Employee Benefit Expenses	2790	0
Depreciation and Amortisation	19601	0
Finance Cost	24943	0
Exceptional and Extraordinary items	0	178
Other Expenditure	5455	135
Profit before tax	**13485**	**-54**
Tax Provisions	2352	267
Profit after tax from continuing operations	11133	-321
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**11133**	**-321**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**1618852**	**1444697**
Total Share Holders funds	457500	402954
Share Capital	441701	398716
Total Non-Current Liabilities	**1042653**	**977798**
Long Term Borrowings	1002208	917500
Total Current Liabilities	**118699**	**63945**
Assets	**1618852**	**1444697**
Total Non-Current Assets	**1554854**	**1433820**
Net Fixed Assets (incl. Capital Work in Progress)	1539235	1420941
Investment	0	0
Total Current Assets	**63998**	**10877**
Cash and Bank balances	13186	5414

KEY INDICATORS	2019-20	2018-19
Financial Investment	1443909	1316216
Capital Employed	1459708	1320454
Net Worth	457500	402954
EBITDA	58029	124
Asset Turnover Ratio	0.08	0
Contribution to Central Exchequer	2541	0
Dividend declared/paid	0	0
Net Profit Margin (%)	9.34	-123.94
Operating Margin (%)	32.35	0
Return on Networth (%)	2.43	-0.08
Return on Assets (%)	0.69	-0.02
Return on Capital Employed (%)	2.63	0
Debt/Equity Ratio (times)	2.19	2.28
Sales/Capital Employed (%)	8.14	0

NHDC Limited *(www.nhdcindia.com)*

Date of incorporation	01.08.2000
Schedule	-
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Generation
Holding/Subsidiary	Subsidiary
Name of Holding Company	NHPC Limited
Share of Central Government	-
Share of Holding Company	51.08%
Registered /Corporate office	Bhopal
No. of employees (as on 31.3.20)	535
Credit Rating/Agency	-

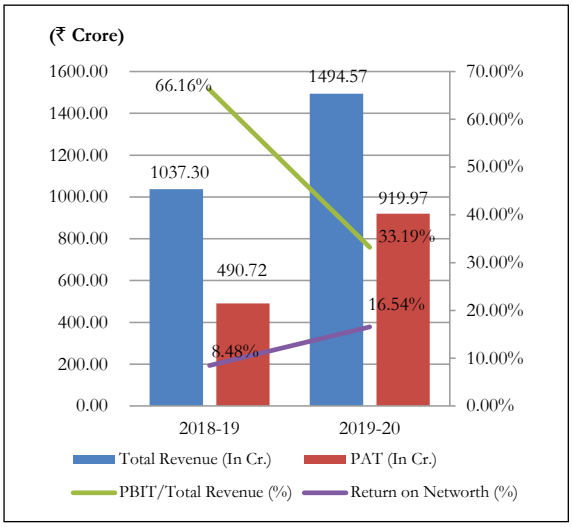
Industrial / Business Operations:

NHDC as a subsidiary of NHPC Ltd is engaged in development of power through all conventional, non-conventional renewable energy sources. Currently company is having two hydroelectric power stations located in Madhya Pradesh namely Indira Sagar Hydroelectric Project and Omkareshwar Hydroelectric Project.

Strategic Issues / Future Outlook:

Madhya Pradesh as a State is having abundant solar potential. NHDC is desirous of augmenting its power portfolio. NHDC under green initiatives is foraying into the Solar Power Development in the State.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**149457**	**103730**
Revenue from Operations (net)	127337	80454
Other Income	22120	23276
Total Expenditure	**99912**	**35126**
Power and Fuel	865	854
Materials Consumed (incl. stores & spares)	265	389
Employee Benefit Expenses	16058	14528
Depreciation and Amortisation	6870	6797
Finance Cost	56	26
Exceptional and Extraordinary items	0	-2002
Other Expenditure	75798	14534
Profit before tax	**49545**	**68604**
Tax Provisions	-42452	19532
Profit after tax from continuing operations	91997	49072
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**91997**	**49072**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**762039**	**804686**
Total Share Holders funds	556279	578984
Share Capital	196258	196258
Total Non-Current Liabilities	**122003**	**189142**
Long Term Borrowings	80	0
Total Current Liabilities	**83757**	**36560**
Total Assets	**762039**	**804686**
Total Non-Current Assets	**564500**	**515599**
Net Fixed Assets (incl. Capital Work in Progress)	108625	111950
Investment	0	0
Total Current Assets	**197539**	**289087**
Cash and Bank balances	127902	183920
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	196338	196258
Capital Employed	556359	578984
Net Worth	556279	578984
EBITDA	56471	73425
Asset Turnover Ratio	0.19	0.13
Contribution to Central Exchequer	89198	58202
Dividend declared/paid	94989	54363
Net Profit Margin (%)	61.55	47.31
Operating Margin (%)	38.95	82.82
Return on Networth (%)	16.54	8.48
Return on Assets (%)	12.07	6.1
Return on Capital Employed (%)	8.92	11.85
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	22.89	13.9

NHPC Limited *(www.nhpcindia.com)*

Date of incorporation	07.11.1975
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna
Administrative Ministry	Ministry of Power
Cognate Group	Power Generation
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	70.95%
Share of Holding Company	-
Registered /Corporate office	Haryana
No. of employees (as on 31.03.20)	6131
Credit Rating/Agency	AAA/CARE

Industrial / Business Operations:

The company is engaged in generation of electricity. Company has 24 operating power stations (including subsidiary company).

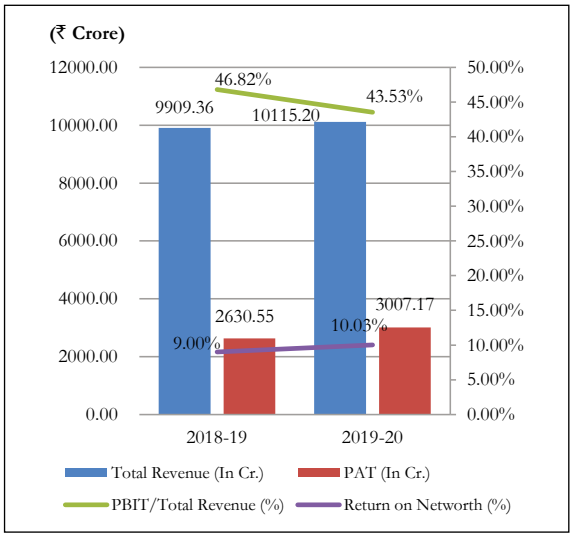
Strategic Issues / Future Outlook:

In Parbati II all major works completed except 2561.6 meter HRT Excavation due to adverse geological conditions.
In Subansiri Lower HE Project work resumed w.e.f. 15.10.2019 after NGT order dated 31.07.2019.
Efforts are being made to complete the work.

Significant Events:

1. The company has achieved highest annual generation of 26121 million Units of Electricity.
2. Resumption of construction activities at Subansiri Lower HE Project 2000 MW from October 2019.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**1011520**	**990936**
Revenue from Operations (net)	873541	816118
Other Income	137979	174818
Total Expenditure	**650703**	**616458**
Power and Fuel	4346	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	151552	170465
Depreciation and Amortisation	154534	158999
Finance Cost	79542	89488
Exceptional and Extraordinary items	0	0
Other Expenditure	260729	197506
Profit before tax	**360817**	**374478**
Tax Provisions	60100	111423
Profit after tax from continuing operations	300717	263055
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**300717**	**263055**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**6461352**	**5960937**
Total Share Holders funds	2998381	2921473
Share Capital	1004503	1004503
Total Non-Current Liabilities	**2870047**	**2456570**
Long Term Borrowings	2088974	1704463
Total Current Liabilities	**592924**	**582894**
Total Assets	**6461352**	**5960937**
Total Non-Current Assets	**5702720**	**5403260**
Net Fixed Assets (incl. Capital Work in Progress)	3938868	3874546
Investment	340523	236615
Total Current Assets	**758632**	**557677**
Cash and Bank balances	38912	39063

KEY INDICATORS	2019-20	2018-19
Financial Investment	3093477	2708966
Capital Employed	5087355	4625936
Net Worth	2998381	2921473
EBITDA	594893	622965
Asset Turnover Ratio	0.16	0.17
Contribution to Central Exchequer	290853	175930
Dividend declared/paid	193869	100046
Net Profit Margin (%)	29.73	26.55
Operating Margin (%)	50.41	56.85
Return on Networth (%)	10.03	9
Return on Assets (%)	4.65	4.41
Return on Capital Employed (%)	8.66	10.03
Debt/Equity Ratio (times)	0.70	0.58
Sales/Capital Employed (%)	17.17	17.64

NLC India Limited *(www.nlcindia.com)*

Date of incorporation	14.11.1956
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navaratna
Administrative Ministry	Ministry of Coal
Cognate Group	Power Generation
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	79.20%
Share of Holding Company	-
Registered /Corporate office	Tamilnadu
No. of employees (as on 31.03.20)	12097
Credit Rating/Agency	AAA/ICRA

Industrial / Business Operations:

NLCIL is engaged in Lignite mining with capacity of 30.60 MTPA and Operating with installed capacity of 4661.06 MW of power plants as on 31.08.2020 comprising Thermal-3240 MW, Solar-1370.06 MW & Wind-51 MW. Talabira Coal excavation started in Apr-20.

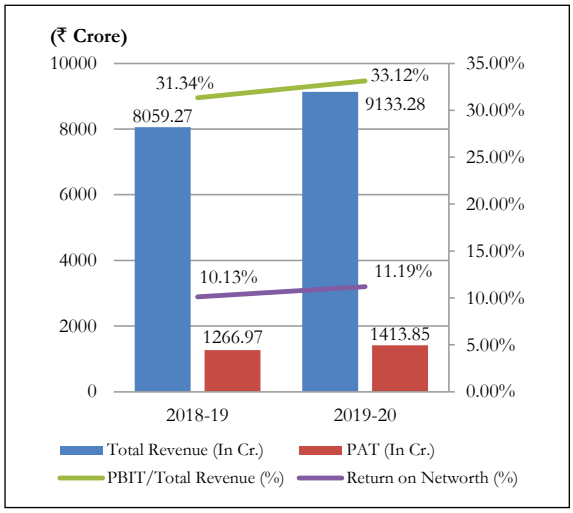
Strategic Issues / Future Outlook:

Power Surrender, Delay in realisation of dues, Tightening CERC regulations, Problem in Land Acquisition, Cost & time over run of projects are major issues. Group outlook by year 2025 is Lignite & Coal Capacity of 62.15 MTPA&31 MTPA & Power Capacity of 21 GW.

Significant Events:

1. Commissioning of Unit-I (500 MW) of NNTPS (2X500 MW) and Solar 709 MW.
2. Company has ventured in to bill discounting for power dues.
3. Use of commercial paper for its working capital requirement.
4. TS-I 250 MW Decommissioned till 31.03.2020.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**913328**	**805927**
Revenue from Operations (net)	791630	714592
Other Income	121698	91335
Total Expenditure	**692869**	**592340**
Power and Fuel	24057	11977
Materials Consumed (incl. stores & spares)	38149	51412
Employee Benefit Expenses	280470	296368
Depreciation and Amortisation	95839	74572
Finance Cost	82038	39009
Exceptional and Extraordinary items	344	3521
Other Expenditure	171972	115481
Profit before tax	**220459**	**213587**
Tax Provisions	79074	86890
Profit after tax from continuing operations	141385	126697
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	141385	126697

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**3911909**	**3468234**
Total Share Holders funds	1263951	1251133
Share Capital	138664	138664
Total Non-Current Liabilities	**1521979**	**1408460**
Long Term Borrowings	1137016	831651
Total Current Liabilities	**1125979**	**808641**
Total Assets	**3911909**	**3468234**
Total Non-Current Assets	**2733017**	**2564893**
Net Fixed Assets (incl. Capital Work in Progress)	2251941	2053787
Investment	351940	282358
Total Current Assets	**1178892**	**903341**
Cash and Bank balances	37327	31716

KEY INDICATORS	2019-20	2018-19
Financial Investment	1275680	970315
Capital Employed	2400967	2082784
Net Worth	1263951	1251133
EBITDA	398680	330689
Asset Turnover Ratio	0.25	0.24
Contribution to Central Exchequer	178377	125186
Dividend declared/paid	97897	66942
Net Profit Margin (%)	15.48	15.72
Operating Margin (%)	38.26	35.84
Return on Networth (%)	11.19	10.13
Return on Assets (%)	3.61	3.65
Return on Capital Employed (%)	12.60	12.13
Debt/Equity Ratio (times)	0.90	0.66
Sales/Capital Employed (%)	32.97	34.31

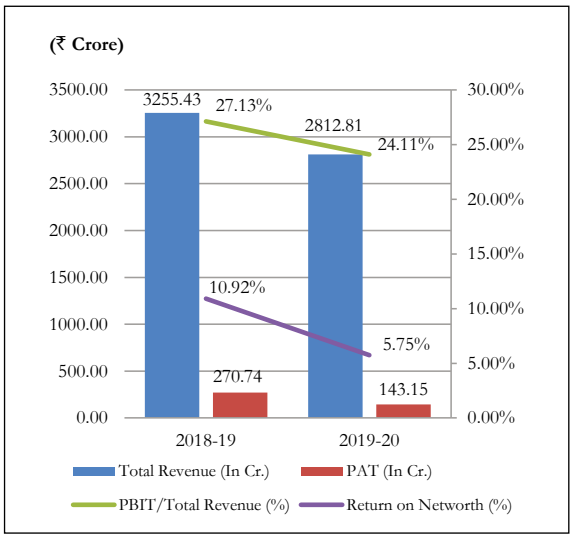
NLC Tamilnadu Power Limited *(www.ntplpower.com)*

Date of incorporation	18.11.2005
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Coal
Cognate Group	Power Generation
Holding/Subsidiary	Subsidiary
Name of Holding Company	NLC India Ltd.
Share of Central Government	-
Share of Holding Company	89%
Registered /Corporate office	Chennai
No. of employees (as on 31.3.20)	219
Credit Rating/Agency	AA+/CARE

Industrial / Business Operations:

The company is engaged in power generation and has established 2x500 MW coal based Thermal Power Plant at Tuticorn, Tamilnadu and commercial operation of the Unit I & II of the said power plant has commenced on 18.06.2015 and 29.08.2015 respectively. The Company supply power to the southern states comprising 12 DISCOMS.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**281281**	**325543**
Revenue from Operations (net)	257658	311379
Other Income	23623	14164
Total Expenditure	**258633**	**282954**
Power and Fuel	75	60
Materials Consumed (incl. stores & spares)	155824	180053
Employee Benefit Expenses	7008	6126
Depreciation and Amortisation	37576	37672
Finance Cost	45155	45728
Exceptional and Extraordinary items	0	0
Other Expenditure	12995	13315
Profit before tax	**22648**	**42589**
Tax Provisions	8333	15515
Profit after tax from continuing operations	14315	27074
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**14315**	**27074**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**864460**	**824481**
Total Share Holders funds	249123	247997
Share Capital	218804	218804
Total Non-Current Liabilities	**276677**	**318046**
Long Term Borrowings	239526	286241
Total Current Liabilities	**338660**	**258438**
Total Assets	**864460**	**824481**
Total Non-Current Assets	**561612**	**592234**
Net Fixed Assets (incl. Capital Work in Progress)	540643	575012
Investment	0	0
Total Current Assets	**302848**	**232247**
Cash and Bank balances	441	515

KEY INDICATORS	2019-20	2018-19
Financial Investment	458330	505045
Capital Employed	488649	534238
Net Worth	249123	247997
EBITDA	105379	125821
Asset Turnover Ratio	0.33	0.40
Contribution to Central Exchequer	19040	4544
Dividend declared/paid	10940	0
Net Profit Margin (%)	5.09	8.32
Operating Margin (%)	26.32	28.36
Return on Networth (%)	5.75	10.92
Return on Assets (%)	1.66	3.28
Return on Capital Employed (%)	13.88	16.53
Debt/Equity Ratio (times)	0.96	1.15
Sales/Capital Employed (%)	52.73	58.28

North Eastern Electric Power Corporation Ltd. *(www.neepco.co.in)*

Date of incorporation	02.04.1976
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna
Administrative Ministry	Ministry of Power
Cognate Group	Power Generation
Holding/Subsidiary	Holding
Name of Holding Company	NTPC Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Meghalaya
No. of employees (as on 31.3.20)	1893
Credit Rating/Agency	AA /ICRA

Industrial / Business Operations:

The Company is engaged in construction of Hydro, Thermal and Renewable power projects and generation and sale of electricity from its various units situated in North East India.

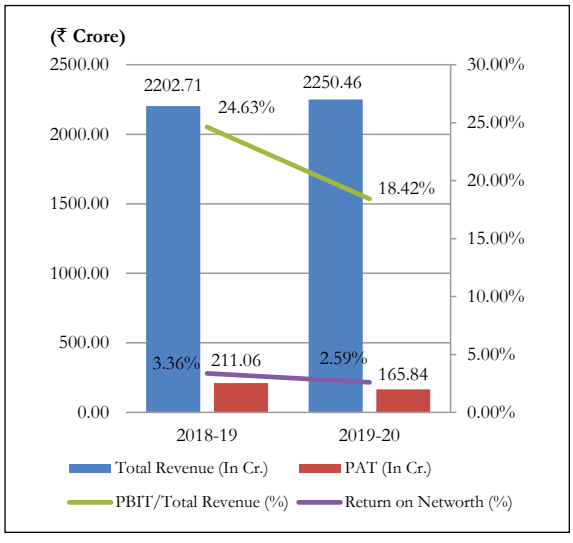
Strategic Issues / Future Outlook:

Harnessing of Power Potential, primarily of NE region, maintaining ideal Hydro Thermal mix along with initiative for development of stalled brownfield projects with minimum impact to the environment.

Significant Events:

During the period of consideration, synchronization of 2(two) units of 150 MW each of Kameng HE Project (600 MW) could be achieved on 26.01.2020 for Unit I and on 14.01.2020 for Unit II respectively.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**225046**	**220271**
Revenue from Operations (net)	221015	214537
Other Income	4031	5734
Total Expenditure	**200909**	**180504**
Power and Fuel	1301	1765
Materials Consumed (incl. stores & spares)	69010	56211
Employee Benefit Expenses	39225	49931
Depreciation and Amortisation	34303	35671
Finance Cost	17310	14488
Exceptional and Extraordinary items	0	0
Other Expenditure	39760	22438
Profit before tax	**24137**	**39767**
Tax Provisions	7553	18661
Profit after tax from continuing operations	16584	21106
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**16584**	**21106**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**1605878**	**1531455**
Total Share Holders funds	640485	628918
Share Capital	360981	360981
Total Non-Current Liabilities	**726048**	**769210**
Long Term Borrowings	614360	661882
Total Current Liabilities	**239345**	**133327**
Assets	**1605878**	**1531455**
Total Non-Current Assets	**1414440**	**1362728**
Net Fixed Assets (incl. Capital Work in Progress)	1392921	1340724
Investment	2793	2793
Total Current Assets	**191438**	**168727**
Cash and Bank balances	505	9858
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	975341	1022863
Capital Employed	1254845	1290800
Net Worth	640485	628918
EBITDA	75750	89926
Asset Turnover Ratio	0.14	0.15
Contribution to Central Exchequer	14641	27715
Dividend declared/paid	3900	11500
Net Profit Margin (%)	7.37	9.58
Operating Margin (%)	18.75	25.29
Return on Networth (%)	2.59	3.36
Return on Assets (%)	1.03	1.38
Return on Capital Employed (%)	3.30	4.20
Debt/Equity Ratio (times)	0.96	1.05
Sales/Capital Employed (%)	17.61	16.62

NTPC Limited *(www.ntpc.co.in)*

Date of incorporation	07.11.1975
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Maharatna
Administrative Ministry	Ministry of Power
Cognate Group	Power Generation
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	51.02%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	19162
Credit Rating/Agency	AAA/CRISIL

Industrial / Business Operations:

NTPC's primary business is power generation through coal, gas/ liquid fuel based sources.
As on 31.03.20, NTPC has operations across country with 24 coal based, 7 gas/liquid based, 1 hydro-based, 11 Solar PV, 1 wind and 1 Small Hydro based station.

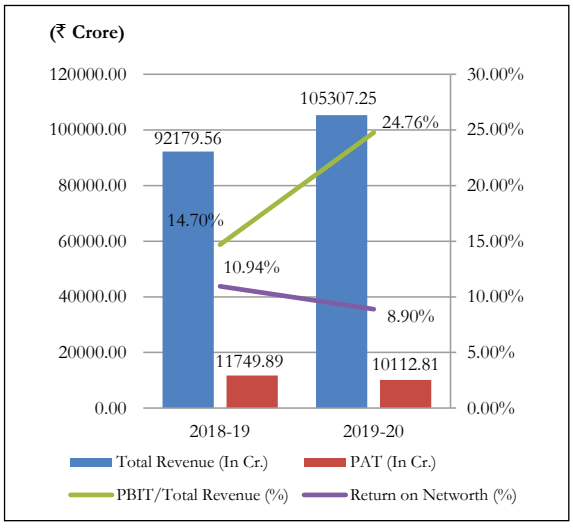
Strategic Issues / Future Outlook:

NTPC has targeted to achieve 130 GW capacity by 2032. with a diversified fuel mix comprising coal, gas, nuclear and RES including hydro. Allocated 10 coal blocks. Envisages enhancing current presence in consultancy, power trading & electric mobility. Allocated 10 coal blocks.

Significant Events:

1. The Total Income of NTPC crossed Rs. 1,00,000 Crore for the first time in FY 19-20.
2. In FY 19-20, NTPC incurred capital expenditure of Rs. 36,618 Crores (including Rs. 11,500 Crores for acquisition of GoI stake in THDC and NEEPCO).

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**10530725**	**9217956**
Revenue from Operations (net)	10252923	9030743
Other Income	277802	187213
Total Expenditure	**8601249**	**8334838**
Power and Fuel	5436568	5340613
Materials Consumed (incl. stores & spares)	133091	119891
Employee Benefit Expenses	492560	477989
Depreciation and Amortisation	862285	725436
Finance Cost	678197	471674
Exceptional and Extraordinary items	0	0
Other Expenditure	998548	1199235
Profit before tax	**1929476**	**883118**
Tax Provisions	918195	-291871
Profit after tax from continuing operations	1011281	1174989
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**1011281**	**1174989**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**32766745**	**29075096**
Total Share Holders funds	11356944	10740817
Share Capital	989456	989456
Total Non-Current Liabilities	**15598862**	**12584942**
Long Term Borrowings	14653870	11969808
Total Current Liabilities	**5810939**	**5749337**
Total Assets	**32766745**	**29075096**
Total Non-Current Assets	**26971951**	**24521122**
Net Fixed Assets (incl. Capital Work in Progress)	23017058	21682731
Investment	2640089	1314594
Total Current Assets	**5794794**	**4553974**
Cash and Bank balances	220911	214434
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	15643326	12959264
Capital Employed	26010814	22710625
Net Worth	11362002	10741711
EBITDA	3469958	2080228
Asset Turnover Ratio	0.34	0.33
Contribution to Central Exchequer	678035	800624
Dividend declared/paid	296837	492255
Net Profit Margin (%)	9.60	12.75
Operating Margin (%)	25.43	15.00
Return on Networth (%)	8.90	10.94
Return on Assets (%)	3.09	4.04
Return on Capital Employed (%)	10.03	5.97
Debt/Equity Ratio (times)	1.29	1.11
Sales/Capital Employed (%)	39.42	39.76

Nuclear Power Corporation of India Limited *(www.npcil.nic.in)*

Date of incorporation	03.09.1987
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	D/o Atomics Energy
Cognate Group	Power Generation
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Mumbai
No. of employees (as on 31.3.20)	11105
Credit Rating/Agency	AAA/CRISIL

Industrial / Business Operations:

The company is engaged in design, construction, commissioning and oeration of nuclear power plant in the country. Presently installed nuclear power capacity is 6780 MW with 22 reactors located at 7 sites.

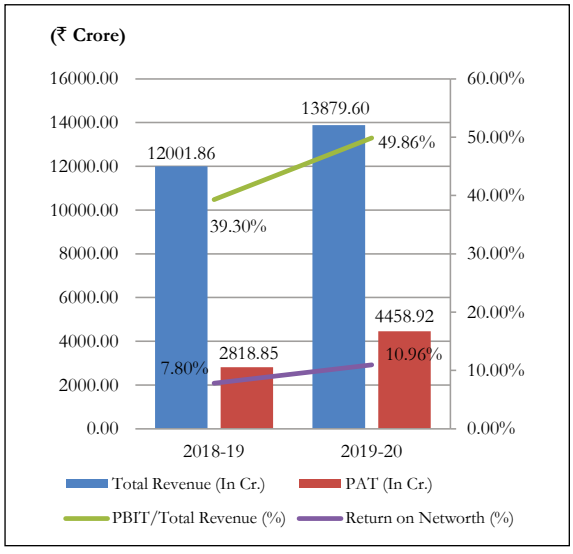
Strategic Issues / Future Outlook:

Nuclear power can provide long term energy security to the country in a sustainable manner. To fast-track India's nuclear power programme, GoI has accorded approval for setting up of 10 units of 700 MW PHWRs in fleet mode and 2 units of 1000 MW LWRs.

Significant Events:

NPCIL recorded highest ever generation of 46472 MUs. NAPS1&2, KAPS2, KGS4 & TMS4 achieved continues run for more than a year. KAPS1 restarted after EMCCR. KAPS3 achieved Criticality on 22/07/2020. TMS1&2 registered over 520 reactor years of operation.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**1387960**	**1200186**
Revenue from Operations (net)	1365840	1177695
Other Income	22120	22491
Total Expenditure	**779787**	**817093**
Power and Fuel	179941	292077
Materials Consumed (incl. stores & spares)	11127	8330
Employee Benefit Expenses	202030	176463
Depreciation and Amortisation	110741	105812
Finance Cost	83816	88562
Exceptional and Extraordinary items	0	0
Other Expenditure	192132	145849
Profit before tax	**608173**	**383093**
Tax Provisions	162281	101208
Profit after tax from continuing operations	445892	281885
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**445892**	**281885**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**10221129**	**8953011**
Total Share Holders funds	4066629	3684173
Share Capital	1269366	1149124
Total Non-Current Liabilities	**5278443**	**4467640**
Long Term Borrowings	4520680	3776840
Total Current Liabilities	**876057**	**801198**
Total Assets	**10221129**	**8953011**
Total Non-Current Assets	**8670878**	**7654478**
Net Fixed Assets (incl. Capital Work in Progress)	7990406	6993015
Investment	47296	42664
Total Current Assets	**1550251**	**1298533**
Cash and Bank balances	153176	80462

KEY INDICATORS	2019-20	2018-19
Financial Investment	5790046	4996206
Capital Employed	8587309	7461013
Net Worth	4066629	3613931
EBITDA	802730	577467
Asset Turnover Ratio	0.14	0.15
Contribution to Central Exchequer	360414	331456
Dividend declared/paid	85000	49500
Net Profit Margin (%)	32.13	23.49
Operating Margin (%)	50.66	40.05
Return on Networth (%)	10.96	7.80
Return on Assets (%)	4.36	3.15
Return on Capital Employed (%)	8.06	6.32
Debt/Equity Ratio (times)	1.11	1.05
Sales/Capital Employed (%)	15.91	15.78

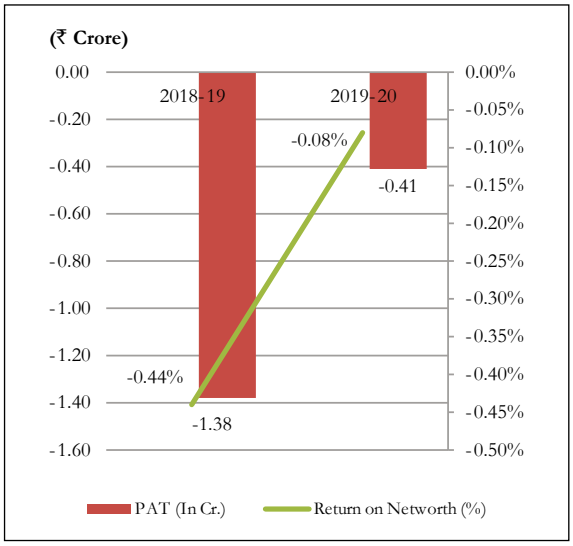
Patratu Vidyut Utpadan Nigam Limited *(www.pvvnl.co.in)*

Date of incorporation	15.10.2015
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Generation
Holding/Subsidiary	Subsidiary
Name of Holding Company	NTPC Ltd.
Share of Central Government	-
Share of Holding Company	74%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	130
Credit Rating/Agency	A(-)/ICRA

Industrial / Business Operations:

Presently the company is pursuing setting up of Ph-I 3 x 800 MW power project at Patratu, Distt. Ramgarh Jharkhand

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**0**	**0**
Revenue from Operations (net)	0	0
Other Income	0	0
Total Expenditure	**41**	**138**
Power and Fuel	0	84
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	41	54
Profit before tax	**-41**	**-138**
Tax Provisions	0	0
Profit after tax from continuing operations	-41	-138
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**-41**	**-138**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**359319**	**213647**
Total Share Holders funds	67130	31495
Share Capital	51773	31638
Total Non-Current Liabilities	**222033**	**147309**
Long Term Borrowings	190140	145236
Total Current Liabilities	**70156**	**34843**
Total Assets	**359319**	**213647**
Total Non-Current Assets	**321485**	**182171**
Net Fixed Assets (incl. Capital Work in Progress)	281810	141582
Investment	0	0
Total Current Assets	**37834**	**31476**
Cash and Bank balances	13359	6822

KEY INDICATORS	2019-20	2018-19
Financial Investment	257453	176874
Capital Employed	257270	176731
Net Worth	51590	31495
EBITDA	-41	-138
Asset Turnover Ratio	0	0
Contribution to Central Exchequer	2376	1906
Dividend declared/paid	0	0
Net Profit Margin (%)	0	0
Operating Margin (%)	0	0
Return on Networth (%)	-0.08	-0.44
Return on Assets (%)	-0.01	-0.06
Return on Capital Employed (%)	-0.02	-0.08
Debt/Equity Ratio (times)	3.69	4.61
Sales/Capital Employed (%)	0	0

SJVN Limited *(www.mazagondock.com)*

Date of incorporation	24.05.1988
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna
Administrative Ministry	Ministry of Power
Cognate Group	Power Generation
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	59.92 %
Share of Holding Company	-
Registered /Corporate office	Shimla
No. of employees (as on 31.3.20)	1570
Credit Rating/Agency	AA

Industrial / Business Operations:

Hydro Power Generation, rendering technical consultancy services. SJVN also diversified in Thermal Power, Solar Power, Wind Power & transmission lines.

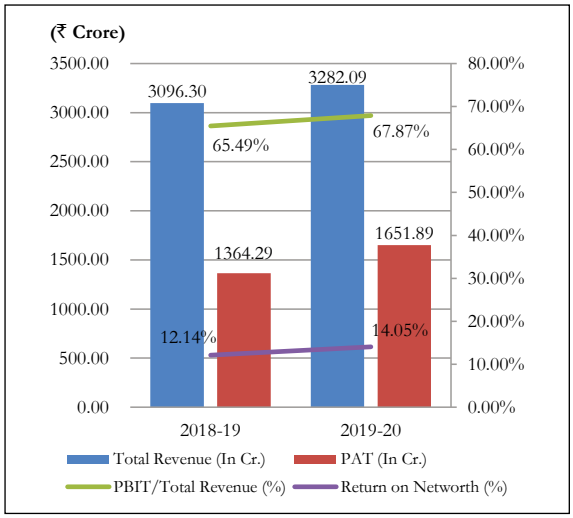
Strategic Issues / Future Outlook:

To transform company to cope up with major challenges faced due to vertical & horizontal growth & excel in all fields of activities related to Power Generation from different sources & transmission of the same.

Significant Events:

1. Commissioning of SWPP.
2. Major works of BTPP awarded.
3. MoUs signed with GoHP for Luhri-I, Luhri-II, Sunni Dam, Dhaulasidh, Jangi Thopan Powari, Purthi, Bardang & Reoli Dugli HEP.
4. Packages of Arun 3 HEP Transmission line awarded.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**328209**	**309630**
Revenue from Operations (net)	289446	283369
Other Income	38763	26261
Total Expenditure	**132273**	**130376**
Power and Fuel	1191	1408
Materials Consumed (incl. stores & spares)	1284	1653
Employee Benefit Expenses	30768	31581
Depreciation and Amortisation	38409	39026
Finance Cost	26807	23533
Exceptional and Extraordinary items	0	5708
Other Expenditure	33814	27467
Profit before tax	**195936**	**179254**
Tax Provisions	30747	42825
Profit after tax from continuing operations	165189	136429
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**165189**	**136429**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**1550123**	**1492065**
Total Share Holders funds	1175931	1123878
Share Capital	392980	392980
Total Non-Current Liabilities	**285490**	**282771**
Long Term Borrowings	198476	194046
Total Current Liabilities	**88702**	**85416**
Total Assets	**1550123**	**1492065**
Total Non-Current Assets	**1151278**	**1034923**
Net Fixed Assets (incl. Capital Work in Progress)	851564	845021
Investment	221276	129239
Total Current Assets	**398845**	**457142**
Cash and Bank balances	221162	290608
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	591456	587026
Capital Employed	1374407	1317924
Net Worth	1175931	1123878
EBITDA	261152	247521
Asset Turnover Ratio	0.22	0.21
Contribution to Central Exchequer	119838	93459
Dividend declared/paid	92351	66807
Net Profit Margin (%)	50.33	44.06
Operating Margin (%)	76.95	73.58
Return on Networth (%)	14.05	12.14
Return on Assets (%)	10.66	9.14
Return on Capital Employed (%)	16.21	15.39
Debt/Equity Ratio (times)	0.17	0.17
Sales/Capital Employed (%)	21.06	21.5

THDC India Limited *(www.thdc.co.in)*

Date of incorporation	12.07.1988
Schedule	A
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Power
Cognate Group	Power Generation
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	74.50%
Share of Holding Company	-
Registered /Corporate office	Uttarakhand
No. of employees (as on 31.3.20)	1835
Credit Rating/Agency	AA+/India Ratings

Industrial / Business Operations:

THDCIL is involved in Hydro and Wind power generation and implementation of power projects. Power Generation from Tehri HPP since 2006-07,Koteshwar HEP since 2011-12, Patan and Dwarika wind power projects since 2017-18 and 24 MW Dukhwan SHP since January, 2020.

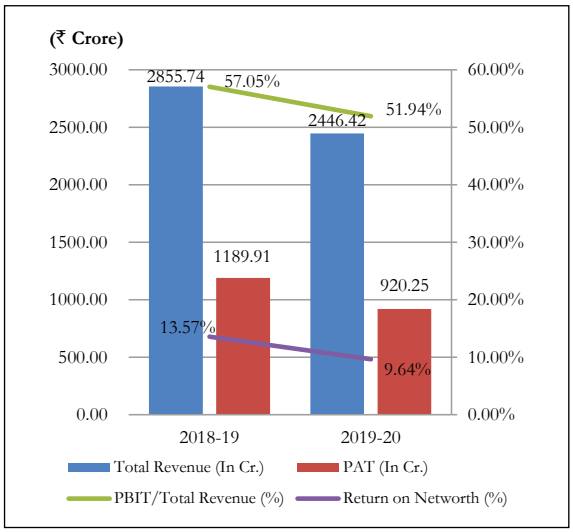
Strategic Issues / Future Outlook:

The Company has taken many steps for diversification and expansion in the fields of thermal, wind and solar energy production . THDCIL presently has a portfolio of 14 projects totaling to an installed capacity of 5719 MW under various stages.

Significant Events:

1. The plants generated 4527 MU against the MoU target of 4500 MU
2. Company has commissioned 24 MW Dukhwan SHP and started commercial operations from 13.01.2020.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**244642**	**285574**
Revenue from Operations (net)	216416	246165
Other Income	28226	39409
Total Expenditure	**141607**	**142600**
Power and Fuel	1072	1265
Materials Consumed (incl. stores & spares)	701	559
Employee Benefit Expenses	36030	41183
Depreciation and Amortisation	57610	55500
Finance Cost	24034	19954
Exceptional and Extraordinary items	0	0
Other Expenditure	22160	24139
Profit before tax	**103035**	**142974**
Tax Provisions	11010	23983
Profit after tax from continuing operations	92025	118991
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**92025**	**118991**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**1754862**	**1557783**
Total Share Holders funds	953247	877394
Share Capital	366588	365488
Total Non-Current Liabilities	**516664**	**397718**
Long Term Borrowings	395696	265201
Total Current Liabilities	**284951**	**282671**
Total Assets	**1754862**	**1557783**
Total Non-Current Assets	**1454875**	**1358443**
Net Fixed Assets (incl. Capital Work in Progress)	1196270	1137533
Investment	0	0
Total Current Assets	**299987**	**199340**
Cash and Bank balances	2578	5253

KEY INDICATORS	2019-20	2018-19
Financial Investment	762284	631089
Capital Employed	1348943	1142595
Net Worth	955041	877106
EBITDA	184679	218428
Asset Turnover Ratio	0.15	0.19
Contribution to Central Exchequer	30902	67638
Dividend declared/paid	12600	42312
Net Profit Margin (%)	37.62	41.67
Operating Margin (%)	58.72	66.19
Return on Networth (%)	9.64	13.57
Return on Assets (%)	5.24	7.64
Return on Capital Employed (%)	9.42	14.26
Debt/Equity Ratio (times)	0.41	0.30
Sales/Capital Employed (%)	16.04	21.54

SERVICES



POWER TRANSMISSION

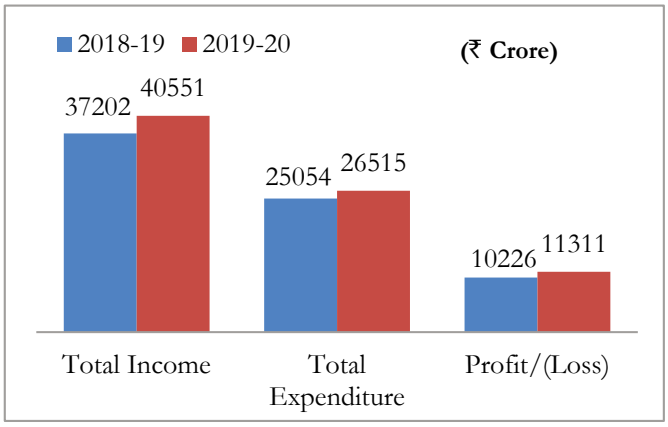
Power Transmission

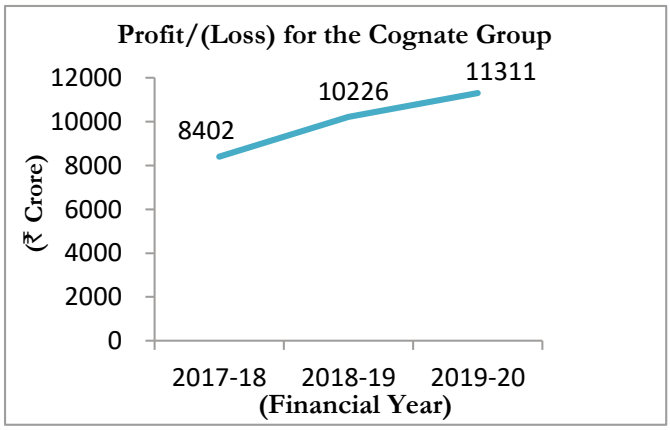
As on 31.03.2020, there were 13 Central Public Sector Enterprises (CPSE's) in the Power Transmission Group. The names of these enterprises along with their year of incorporation order are presented below:

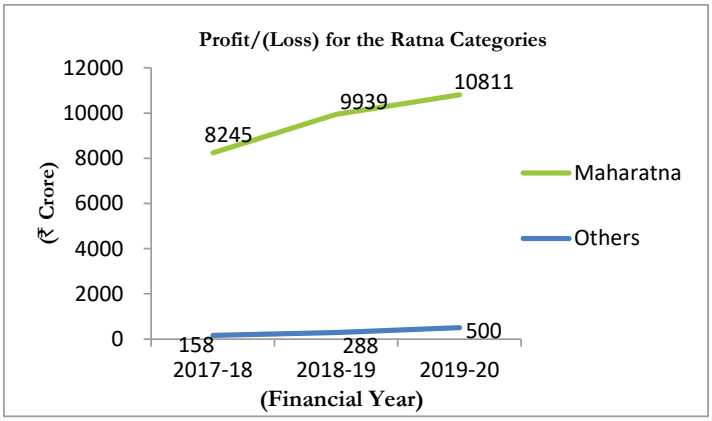
Sl. No.	Enterprise	Year of Incorporation
1	Power Grid Corporation of India Ltd.	1989
2	NTPC Electric Supply Company Ltd.	2002
3	REC Power Distribution Co. Ltd.	2007
4	REC Transmission Projects Co. Ltd.	2007
5	Power System Operation Corporation Ltd.	2009
6	Power Grid Vizag Transmission Ltd.	2011
7	Power Grid NM Transmission Ltd.	2011
8	Power Grid Unchahar Transmission Ltd.	2012
9	Power Grid Warora Transmission Ltd.	2014
10	Power Grid Kala Amb Transmission Ltd.	2014
11	Power Grid Parli Transmission Ltd	2014
12	Power Grid Jabalpur Transmission Ltd	2014
13	Power Grid Southern Interconnector Transmission System Ltd	2015

2. The enterprises coming under this group are mainly engaged in transmission and distribution of power

3. **Performance Highlights:**







4. The consolidated financial position, the working results and the important financial ratios of these 13 enterprises are presented in the Snapshot of Financial Performance.

Snapshot of financial performance:

(₹ Crore)

Statement of Profit and Loss	2019-20	2018-19
Total Income	**40551**	**37202**
Revenue from Operations (net)	38304	35619
Other Income	2247	1584
Total Expenditure	**26515**	**25054**
Power and Fuel	390	263
Materials Consumed (incl. stores & spares)	8	12
Employee Benefit Expenses	2140	1970
Depreciation and Amortisation	11656	10566
Finance Cost	10430	9500
Exceptional and Extraordinary items	0	0
Other Expenditure	1890	2744
Profit before tax	**14037**	**12149**
Tax Provisions	2726	1922
Profit after tax from continuing operations	11311	10226
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	11311	10226

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**270148**	**262192**
Total Share Holders funds	67580	61588
Share Capital	7463	7054
Total Non-Current Liabilities	**170508**	**164568**
Long Term Borrowings	143759	140159
Total Current Liabilities	**32060**	**36036**
Total Assets	**270148**	**262192**
Total Non-Current Assets	**248913**	**240500**
Net Fixed Assets (incl. Capital Work in Progress)	211617	208943
Investment	3855	2861
Total Current Assets	**21235**	**21692**
Cash and Bank balances	7462	7449

KEY INDICATORS	2019-20	2018-19
Financial Investment	151222	147212
Capital Employed	211338	201746
Net Worth	67550	61511
EBITDA	36123	32214
Asset Turnover Ratio	0.00	0.00
Contribution to Central Exchequer	6463	6767
Dividend declared/paid	4709	4701
Net Profit Margin	0.28	0.27
Operating Margin (%)	63.87	60.78
Return on Net worth (%)	16.74	16.63
Return on Assets (%)	4.19	3.9
Return on Capital Employed (%)	11.58	10.73
Debt/Equity Ratio (times)	2.13	2.28
Sales/Capital Employed (%)	18.12	17.66

NTPC Electric Supply Company Ltd *(www. ntpc.co.in)*

Date of incorporation	21.08.2002
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding/Subsidiary	Subsidiary
Name of Holding Company	NTPC Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	0
Credit Rating/Agency	-

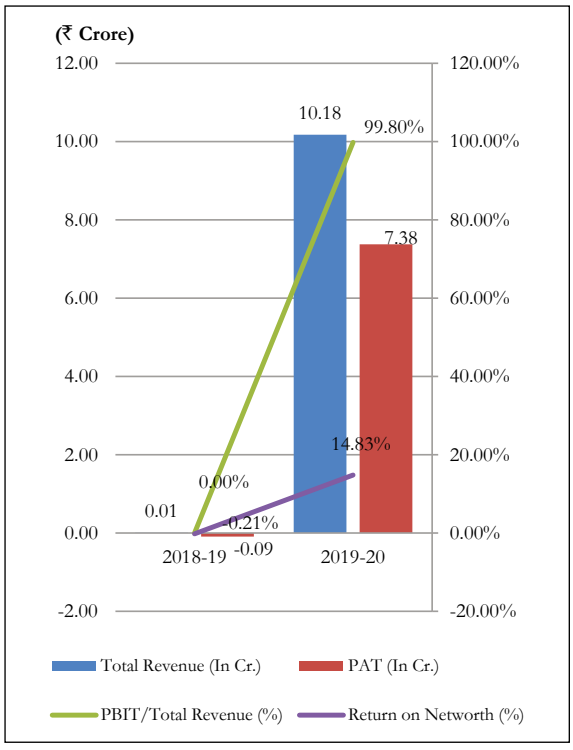
Industrial / Business Operations:

NESCL, with no prior experience of retail power distribution on large scale, was finding it difficult in qualifying for bidding criterion set by state Discoms for privatization of city circles

Pending Accounts/Data:

The company has not furnished the Annual Report for FY 2019-20. Therefore, the data has been treated as provisional.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**1018**	**1**
Revenue from Operations (net)	0	0
Other Income	1018	1
Total Expenditure	**2**	**1**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	2	1
Profit before tax	**1016**	**0**
Tax Provisions	278	9
Profit after tax from continuing operations	738	-9
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**738**	**-9**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**4976**	**7777**
Total Share Holders funds	4976	4238
Share Capital	8	8
Total Non-Current Liabilities	**0**	**0**
Long Term Borrowings	0	0
Total Current Liabilities	**0**	**3539**
Assets	**4976**	**7777**
Total Non-Current Assets	**4356**	**7758**
Net Fixed Assets (incl. Capital Work in Progress)	0	0
Investment	0	0
Total Current Assets	**620**	**19**
Cash and Bank balances	29	19

KEY INDICATORS	2019-20	2018-19
Financial Investment	8	8
Capital Employed	4976	4238
Net Worth	4976	4238
EBITDA	1016	0
Asset Turnover Ratio	0.16	0
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	72.5	-900
Operating Margin (%)	0	0
Return on Net worth (%)	14.83	-0.21
Return on Assets (%)	14.83	-0.12
Return on Capital Employed (%)	20.42	0
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	0	0

Power System Operation Corporation Ltd. *(www.posoco.in)*

Date of incorporation	20.03.2009
Schedule	A
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100 %
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	592
Credit Rating/Agency	-

Industrial / Business Operations:

POSOCO operates the National Load Dispatch Centre and the Regional Load Dispatch Centers. The functions of the NLDC and the RLDCs are as per section 26, 27 and 28 of the Electricity Act 2003. It also undertakes other functions assigned to it by Ministry of Power and CERC such as Congestion Management, Renewable Energy Certificates, Disaster management, sharing of Inter-state transmission charges etc.

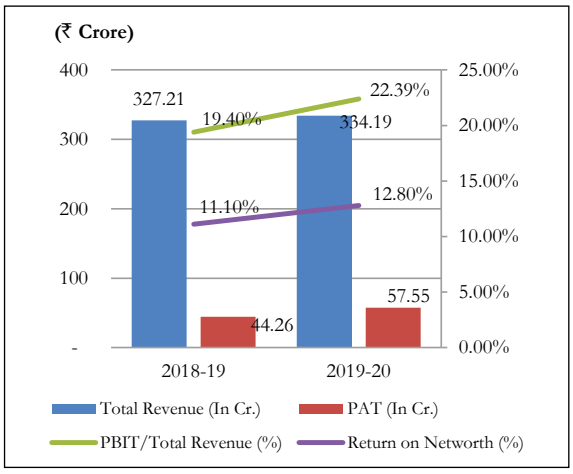
Strategic Issues / Future Outlook:

The complexity of the national power system is expected to increase with more inter connections, bulk power transfer corridors, higher transmission voltages and increasing presence of renewable energy sources. The company has to gear up the Grid Management capabilities to efficiently handle these challenges.

Significant Events

1. Efficient management of pan India "Light off "movement on 5th April 2020
2. The introduction of real time energy market for energy trade.
3. "Best smart grid pilot project in India by utility" Award at ISUW2020 for pilot project on SCED

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**33419**	**32721**
Revenue from Operations (net)	26996	26893
Other Income	6423	5828
Total Expenditure	**25947**	**26380**
Power and Fuel	561	485
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	17498	17963
Depreciation and Amortisation	1751	2042
Finance Cost	11	7
Exceptional and Extraordinary items	0	0
Other Expenditure	6126	5883
Profit before tax	**7472**	**6341**
Tax Provisions	1717	1915
Profit after tax from continuing operations	5755	4426
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**5755**	**4426**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**211631**	**298752**
Total Share Holders funds	45178	39891
Share Capital	3064	3064
Total Non-Current Liabilities	**9162**	**8954**
Long Term Borrowings	0	0
Total Current Liabilities	**157291**	**249907**
Assets	**211631**	**298752**
Total Non-Current Assets	**23076**	**19943**
Net Fixed Assets (incl. Capital Work in Progress)	11814	9190
Investment	0	0
Total Current Assets	**1,88,555**	**278809**
Cash and Bank balances	175155	2,59486

KEY INDICATORS	2019-20	2018-19
Financial Investment	3064	3064
Capital Employed	45178	39891
Net Worth	44969	39891
EBITDA	9234	8390
Asset Turnover Ratio	0.13	0.15
Contribution to Central Exchequer	13155	3260
Dividend declared/paid	475	855
Net Profit Margin (%)	17.22	13.53
Operating Margin (%)	27.72	23.60
Return on Net worth (%)	12.8	11.10
Return on Assets (%)	2.72	1.48
Return on Capital Employed (%)	16.56	15.91
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	59.75	67.42

Power Grid Kala AMB Transmission Ltd. *(www.powergridindia.com)*

Date of incorporation	29.07.2013
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	None
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding/Subsidiary	Subsidiary
Name of Holding Company	Power Grid Corporation of India Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi/Haryana
No. of employees (as on 31.3.20)	0
Credit Rating/Agency	-

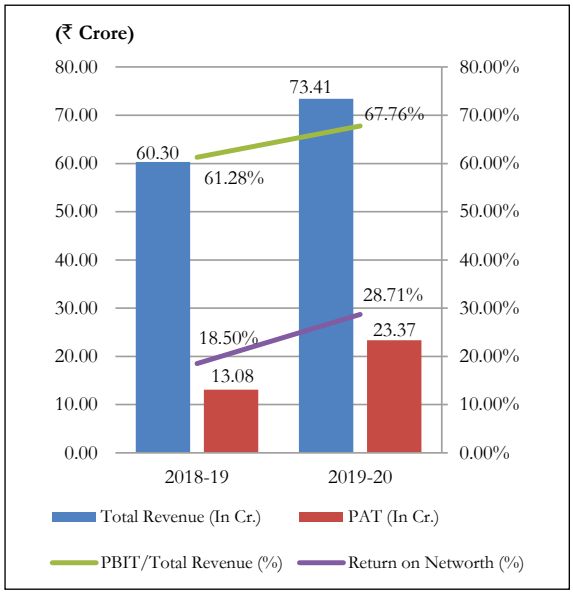
Industrial / Business Operations:

The Project to be executed by the company is on build, own operate and maintain basis.

Strategic Issues / Future Outlook:

The Company is Project specific Company acquired under Tariff Based Competitive Bidding. The strategic outlook of the company is to establish the project under Build, Own, and Operate and Maintain the Project for 35 years.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**7341**	**6030**
Revenue from Operations (net)	7323	5726
Other Income	18	304
Total Expenditure	**4032**	**4182**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	1642	1639
Finance Cost	1665	1847
Exceptional and Extraordinary items	0	0
Other Expenditure	725	696
Profit before tax	**3309**	**1848**
Tax Provisions	972	540
Profit after tax from continuing operations	2337	1308
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**2337**	**1308**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**29102**	**30207**
Total Share Holders funds	8140	7071
Share Capital	6100	6100
Total Non-Current Liabilities	**18242**	**19753**
Long Term Borrowings	17626	19528
Total Current Liabilities	**2720**	**3383**
Assets	**29102**	**30207**
Total Non-Current Assets	**27559**	**29131**
Net Fixed Assets (incl. Capital Work in Progress)	27516	29101
Investment	0	0
Total Current Assets	**1543**	**1076**
Cash and Bank balances	26	7

KEY INDICATORS	2019-20	2018-19
Financial Investment	23726	25628
Capital Employed	25766	26599
Net Worth	8140	7071
EBITDA	6616	5334
Asset Turnover Ratio	0.25	0.19
Contribution to Central Exchequer	824	585
Dividend declared/paid	1052	903
Net Profit Margin (%)	31.83	21.69
Operating Margin (%)	67.92	64.53
Return on Net worth (%)	28.71	18.5
Return on Assets (%)	8.03	4.33
Return on Capital Employed (%)	19.3	13.89
Debt/Equity Ratio (times)	2.17	2.76
Sales/Capital Employed (%)	28.42	21.53

Power Grid NM Transmission Ltd. *(www.powergridindia.com)*

Date of incorporation	20.05.2011
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding/Subsidiary	Subsidiary
Name of Holding Company	Power Grid Corporation of India Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi/Bangalore
No. of employees (as on 31.3.20)	0
Credit Rating/Agency	-

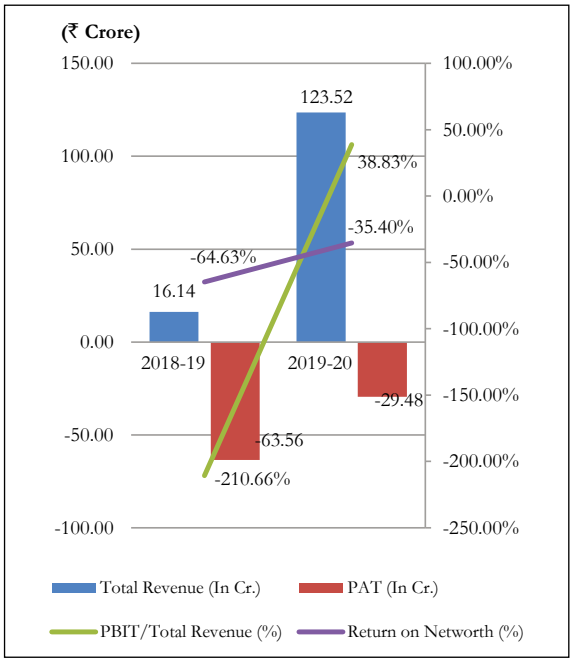
Industrial / Business Operations:

The Project to be executed by the company is on build, own operate and maintain basis.

Strategic Issues / Future Outlook:

The Company is Project specific Company acquired under Tariff Based Competitive Bidding. The strategic outlook of the company is to establish the project under Build, Own, and Operate and Maintain the Project for 35 years.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**12352**	**1614**
Revenue from Operations (net)	12290	1585
Other Income	62	29
Total Expenditure	**16511**	**10581**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	7105	4771
Finance Cost	8955	5567
Exceptional and Extraordinary items	0	0
Other Expenditure	451	243
Profit before tax	**-4159**	**-8967**
Tax Provisions	-1211	-2611
Profit after tax from continuing operations	-2948	-6356
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**-2948**	**-6356**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**127644**	**131751**
Total Share Holders funds	8327	9835
Share Capital	27840	26400
Total Non-Current Liabilities	**108891**	**103202**
Long Term Borrowings	108891	103202
Total Current Liabilities	**10426**	**18714**
Assets	**127644**	**131751**
Total Non-Current Assets	**124676**	**130696**
Net Fixed Assets (incl. Capital Work in Progress)	116642	123870
Investment	0	0
Total Current Assets	**2968**	**1055**
Cash and Bank balances	13	73

KEY INDICATORS	2019-20	2018-19
Financial Investment	136721	129602
Capital Employed	117218	113037
Net Worth	8327	9835
EBITDA	11901	1371
Asset Turnover Ratio	0.1	0.01
Contribution to Central Exchequer	33	14
Dividend declared/paid	0	0
Net Profit Margin (%)	-23.87	-393.8
Operating Margin (%)	39.02	-214.51
Return on Net worth (%)	-35.4	-64.63
Return on Assets (%)	-2.31	-4.82
Return on Capital Employed (%)	4.09	-3.01
Debt/Equity Ratio (times)	13.08	10.49
Sales/Capital Employed (%)	10.48	1.4

Power Grid Parli Transmission Ltd. *(www.powergridindia.com)*

Date of incorporation	30.07.2014
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding/Subsidiary	Subsidiary
Name of Holding Company	Power Grid Corporation of India Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi/Nagpur
No. of employees (as on 31.3.20)	0
Credit Rating/Agency	-

Industrial / Business Operations:

The Project to be executed by the company is on build, own operate and maintain basis.

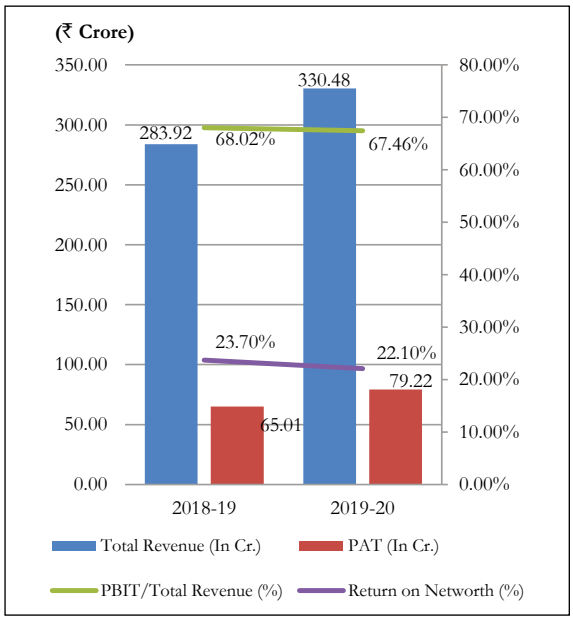
Strategic Issues / Future Outlook:

The Company is Project specific Company acquired under Tariff Based Competitive Bidding. The strategic outlook of the company is to establish the project under build, own operate and maintain to the project for 35 years.

Significant Events

The project elements have been progressively commissioned and the entire project has been commissioned on 04.06.2018.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**33048**	**28392**
Revenue from Operations (net)	32729	28297
Other Income	319	95
Total Expenditure	**21846**	**19220**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	9680	8243
Finance Cost	11093	10140
Exceptional and Extraordinary items	0	0
Other Expenditure	1073	837
Profit before tax	**11202**	**9172**
Tax Provisions	3280	2671
Profit after tax from continuing operations	7922	6501
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**7922**	**6501**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**175202**	**182445**
Total Share Holders funds	35848	27435
Share Capital	31950	22850
Total Non-Current Liabilities	**128968**	**138745**
Long Term Borrowings	126951	138050
Total Current Liabilities	**10386**	**16265**
Assets	**175202**	**182445**
Total Non-Current Assets	**166844**	**173449**
Net Fixed Assets (incl. Capital Work in Progress)	166765	173373
Investment	0	0
Total Current Assets	**8358**	**8996**
Cash and Bank balances	216	102

KEY INDICATORS	2019-20	2018-19
Financial Investment	158901	160900
Capital Employed	162799	165485
Net Worth	35848	27435
EBITDA	31975	27555
Asset Turnover Ratio	0.18	0.16
Contribution to Central Exchequer	3482	2362
Dividend declared/paid	7141	1589
Net Profit Margin (%)	23.97	22.90
Operating Margin (%)	68.12	68.25
Return on Net worth (%)	22.10	23.70
Return on Assets (%)	4.52	3.56
Return on Capital Employed (%)	13.69	11.67
Debt/Equity Ratio (times)	3.54	5.03
Sales/Capital Employed (%)	20.10	17.10

Power Grid Southern Interconnector Transmission System Ltd. *(www.powergridindia.com)*

Date of incorporation	06.04.2015
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding/Subsidiary	Subsidiary
Name of Holding Company	Power Grid Corporation of India Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi/ Secunderabad
No. of employees (as on 31.3.20)	0
Credit Rating/Agency	-

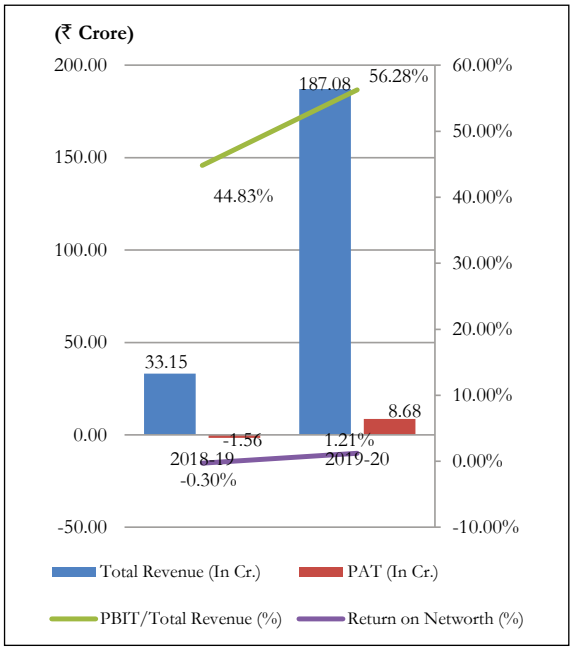
Industrial / Business Operations:

The Project to be executed by the company is on build, own operate and maintain basis.

Strategic Issues / Future Outlook:

The Company is Project specific Company acquired under Tariff Based Competitive Bidding. The strategic outlook of the company is to establish the project under Build, Own, and Operate and Maintain the Project for 35 years.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**18708**	**3315**
Revenue from Operations (net)	18607	3302
Other Income	101	13
Total Expenditure	**17493**	**3527**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	7952	1376
Finance Cost	9313	1698
Exceptional and Extraordinary items	0	0
Other Expenditure	228	453
Profit before tax	**1215**	**-212**
Tax Provisions	347	-56
Profit after tax from continuing operations	868	-156
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**868**	**-156**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**367153**	**341176**
Total Share Holders funds	71610	51392
Share Capital	70900	51550
Total Non-Current Liabilities	**278295**	**270756**
Long Term Borrowings	278066	270756
Total Current Liabilities	**17248**	**19028**
Assets	**367153**	**341176**
Total Non-Current Assets	**359783**	**340071**
Net Fixed Assets (incl. Capital Work in Progress)	359532	339580
Investment	0	0
Total Current Assets	**7370**	**1105**
Cash and Bank balances	31	26

KEY INDICATORS	2019-20	2018-19
Financial Investment	348966	322306
Capital Employed	349676	322148
Net Worth	71610	51392
EBITDA	18480	2862
Asset Turnover Ratio	0.05	0.01
Contribution to Central Exchequer	217	53
Dividend declared/paid	0	0
Net Profit Margin (%)	4.64	-4.71
Operating Margin (%)	56.58	45
Return on Net worth (%)	1.21	-0.30
Return on Assets (%)	0.24	-0.05
Return on Capital Employed (%)	3.01	0.46
Debt/Equity Ratio (times)	3.88	5.27
Sales/Capital Employed (%)	5.32	1.02

Power Grid Unchahar Transmission Ltd. *(www.powergridindia.com)*

Date of incorporation	17.12.2012
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding/Subsidiary	Subsidiary
Name of Holding Company	Power Grid Corporation of India Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi/ Uttar Pradesh
No. of employees (as on 31.3.20)	0
Credit Rating/Agency	-

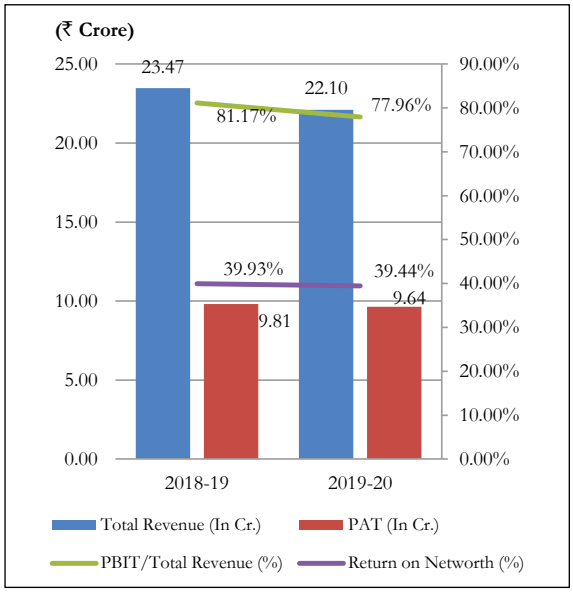
Industrial / Business Operations:

The Project to be executed by the company is on build, own operate and maintain basis.

Strategic Issues / Future Outlook:

The Company is Project specific Company acquired under Tariff Based Competitive Bidding. The strategic outlook of the company is to establish the project under Build, Own, and Operate and Maintain the Project for 35 years.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**2210**	**2347**
Revenue from Operations (net)	2191	2330
Other Income	19	17
Total Expenditure	**849**	**872**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	28	0
Depreciation and Amortisation	387	385
Finance Cost	362	430
Exceptional and Extraordinary items	0	0
Other Expenditure	72	57
Profit before tax	**1361**	**1475**
Tax Provisions	397	494
Profit after tax from continuing operations	964	981
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**964**	**981**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**6583**	**7099**
Total Share Holders funds	2444	2457
Share Capital	1297	1296
Total Non-Current Liabilities	**3659**	**4232**
Long Term Borrowings	3633	4232
Total Current Liabilities	**480**	**410**
Assets	**6583**	**7099**
Total Non-Current Assets	**5973**	**6471**
Net Fixed Assets (incl. Capital Work in Progress)	5953	6331
Investment	0	0
Total Current Assets	**610**	**628**
Cash and Bank balances	25	25

KEY INDICATORS	2019-20	2018-19
Financial Investment	4930	5528
Capital Employed	6077	6689
Net Worth	2444	2457
EBITDA	2110	2290
Asset Turnover Ratio	0.32	0.32
Contribution to Central Exchequer	417	422
Dividend declared/paid	810	402
Net Profit Margin (%)	43.62	41.80
Operating Margin (%)	78.64	81.76
Return on Net worth (%)	39.44	39.93
Return on Assets (%)	14.64	13.82
Return on Capital Employed (%)	28.35	28.48
Debt/Equity Ratio (times)	1.49	1.72
Sales/Capital Employed (%)	36.05	34.83

Power Grid Vizag Transmission Ltd. *(www.powergridindia.com)*

Date of incorporation	30.11.2011
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding/Subsidiary	Subsidiary
Name of Holding Company	Power Grid Corporation of India Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi/Telangana
No. of employees (as on 31.3.20)	0
Credit Rating/Agency	-

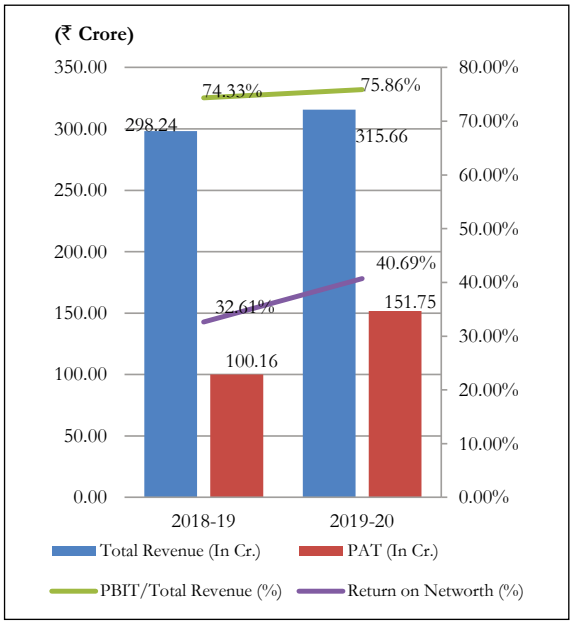
Industrial / Business Operations:

The Project to be executed by the company is on build, own operate and maintain basis.

Strategic Issues / Future Outlook:

The Company is Project specific Company acquired under Tariff Based Competitive Bidding. The strategic outlook of the company is to establish the project under build, own operate and maintain basis to project for 35 years.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**31566**	**29824**
Revenue from Operations (net)	31294	29545
Other Income	272	279
Total Expenditure	**14935**	**15879**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	6916	6922
Finance Cost	7316	8222
Exceptional and Extraordinary items	0	0
Other Expenditure	703	735
Profit before tax	**16631**	**13945**
Tax Provisions	1456	3929
Profit after tax from continuing operations	15175	10016
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**15175**	**10016**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**121601**	**123614**
Total Share Holders funds	37296	30717
Share Capital	20974	20973
Total Non-Current Liabilities	**39450**	**90450**
Long Term Borrowings	39450	90450
Total Current Liabilities	**44855**	**2447**
Assets	**121601**	**123614**
Total Non-Current Assets	**108832**	**114413**
Net Fixed Assets (incl. Capital Work in Progress)	106145	113177
Investment	0	0
Total Current Assets	**12769**	**9201**
Cash and Bank balances	3382	44

KEY INDICATORS	2019-20	2018-19
Financial Investment	60424	111423
Capital Employed	76746	121167
Net Worth	37296	30717
EBITDA	30863	29089
Asset Turnover Ratio	0.26	0.24
Contribution to Central Exchequer	4388	3736
Dividend declared/paid	7131	2999
Net Profit Margin (%)	48.07	33.58
Operating Margin (%)	76.52	75.03
Return on Net worth (%)	40.69	32.61
Return on Assets (%)	12.48	8.10
Return on Capital Employed (%)	31.20	18.29
Debt/Equity Ratio (times)	1.06	2.94
Sales/Capital Employed (%)	40.78	24.38

Power Grid Warora Transmission Ltd. *(www.powergridindia.com)*

Date of incorporation	05.08.2014
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding/Subsidiary	Subsidiary
Name of Holding Company	Power Grid Corporation of India Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi/Nagpur
No. of employees (as on 31.3.20)	0
Credit Rating/Agency	-

Industrial / Business Operations:

The Project to be executed by the company is on build, own operate and maintain basis.

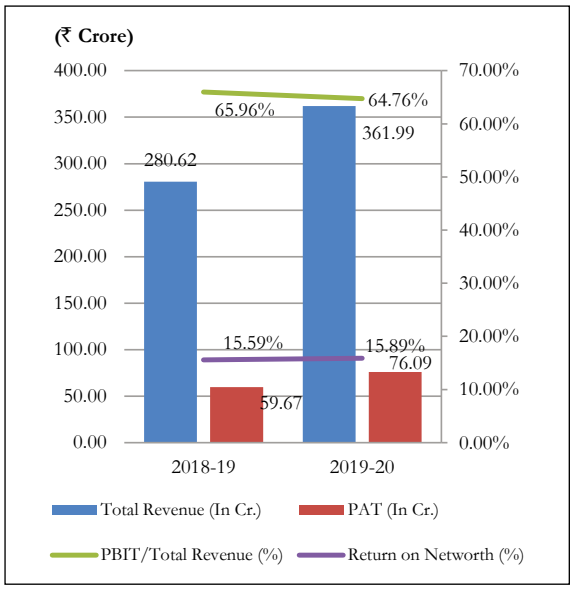
Strategic Issues / Future Outlook:

The Company is Project specific Company acquired under Tariff Based Competitive Bidding. The strategic outlook of the company is to establish the project under Build, Own, and Operate and Maintain the Project for 35 years.

Significant Events

The project elements have been progressively commissioned and the entire project has been commissioned on 10.07.2018.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**36199**	**28062**
Revenue from Operations (net)	36026	28044
Other Income	173	18
Total Expenditure	**25430**	**19653**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	11674	8771
Finance Cost	12672	10102
Exceptional and Extraordinary items	0	0
Other Expenditure	1084	780
Profit before tax	**10769**	**8409**
Tax Provisions	3160	2442
Profit after tax from continuing operations	7609	5967
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**7609**	**5967**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**209890**	**213751**
Total Share Holders funds	47895	38277
Share Capital	39330	32630
Total Non-Current Liabilities	**146816**	**157437**
Long Term Borrowings	144800	156700
Total Current Liabilities	**15179**	**18037**
Assets	**209890**	**213751**
Total Non-Current Assets	**201369**	**209239**
Net Fixed Assets (incl. Capital Work in Progress)	201169	209178
Investment	0	0
Total Current Assets	**8521**	**4512**
Cash and Bank balances	280	113

KEY INDICATORS	2019-20	2018-19
Financial Investment	184130	189330
Capital Employed	192695	194977
Net Worth	47895	38277
EBITDA	35115	27282
Asset Turnover Ratio	0.17	0.13
Contribution to Central Exchequer	2715	2435
Dividend declared/paid	3891	2776
Net Profit Margin (%)	21.02	21.26
Operating Margin (%)	65.07	66.01
Return on Net worth (%)	15.89	15.59
Return on Assets (%)	3.63	2.79
Return on Capital Employed (%)	12.16	9.49
Debt/Equity Ratio (times)	3.02	4.09
Sales/Capital Employed (%)	18.70	14.38

Power Grid Jabalpur Transmission Ltd. *(www.powergridindia.com)*

Date of incorporation	14.08.2014
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding/Subsidiary	Subsidiary
Name of Holding Company	Power Grid Corporation of India Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi/Vadodara
No. of employees (as on 31.3.20)	0
Credit Rating/Agency	-

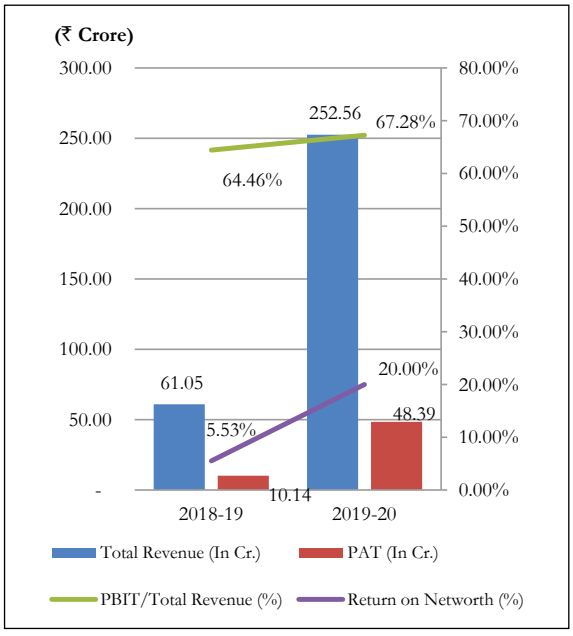
Industrial / Business Operations:

Project to be executed by the company is on build, own operate and maintain basis.

Strategic Issues / Future Outlook:

The Company is Project specific Company acquired under Tariff Based Competitive Bidding. The strategic outlook of the company is to establish the project under build, own, operate and maintain the project for 35 years.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**25256**	**6105**
Revenue from Operations (net)	25057	6105
Other Income	199	0
Total Expenditure	**18425**	**4674**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	8032	1921
Finance Cost	10162	2504
Exceptional and Extraordinary items	0	0
Other Expenditure	231	249
Profit before tax	**6831**	**1431**
Tax Provisions	1992	417
Profit after tax from continuing operations	4839	1014
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**4839**	**1014**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**149011**	**151244**
Total Share Holders funds	24191	18329
Share Capital	21715	17315
Total Non-Current Liabilities	**115012**	**129066**
Long Term Borrowings	114106	128958
Total Current Liabilities	**9808**	**3849**
Assets	**149011**	**151244**
Total Non-Current Assets	**142235**	**146797**
Net Fixed Assets (incl. Capital Work in Progress)	142146	146417
Investment	0	0
Total Current Assets	**6776**	**4447**
Cash and Bank balances	89	8

KEY INDICATORS	2019-20	2018-19
Financial Investment	135821	146273
Capital Employed	138297	147287
Net Worth	24191	18329
EBITDA	25025	5856
Asset Turnover Ratio	0.17	0.05
Contribution to Central Exchequer	1773	368
Dividend declared/paid	2801	0
Net Profit Margin (%)	19.16	16.61
Operating Margin (%)	67.82	64.46
Return on Net worth (%)	20	5.53
Return on Assets (%)	3.25	0.67
Return on Capital Employed (%)	12.29	2.67
Debt/Equity Ratio (times)	4.72	7.04
Sales/Capital Employed (%)	18.12	4.14

Power Grid Corporation of India Ltd. *(www.powergridindia.com)*

Date of incorporation	23.10.1989
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Maharatna
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	51.34%
Share of Holding Company	-
Registered /Corporate office	New Delhi/Gurgaon
No. of employees (as on 31.3.20)	8990
Credit Rating/Agency	AAA/CRISIL

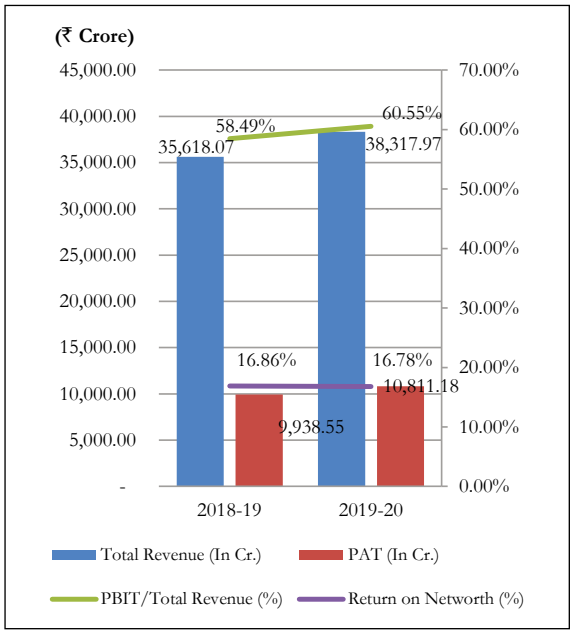
Industrial / Business Operations:

POWERGRID has been undertaking transmission of electric power through its Inter-State Transmission System by way of construction, operation and maintenance of EHVAC and HVDC Transmission lines & Sub-stations.

Strategic Issues / Future Outlook:

POWERGRID's transmission system wheels about 50% of country's total power generation with transmission system availability being consistently maintained at more than 99% at par with international utilities, by deploying best Operation and Maintenance practices.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**3831797**	**3561807**
Revenue from Operations (net)	3618554	3411912
Other Income	213243	149895
Total Expenditure	**2492852**	**2387715**
Power and Fuel	38373	25774
Materials Consumed (incl. stores & spares)	702	1061
Employee Benefit Expenses	195947	178357
Depreciation and Amortisation	1107318	1020067
Finance Cost	981362	909142
Exceptional and Extraordinary items	0	0
Other Expenditure	169150	253314
Profit before tax	**1338945**	**1174092**
Tax Provisions	257827	180237
Profit after tax from continuing operations	1081118	993855
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**1081118**	**993855**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**25554966**	**24647300**
Total Share Holders funds	6443969	5901714
Share Capital	523159	523159
Total Non-Current Liabilities	**16202036**	**15534172**
Long Term Borrowings	13542111	13103951
Total Current Liabilities	**2908961**	**3211414**
Assets	**25554966**	**24647300**
Total Non-Current Assets	**23714054**	**22860069**
Net Fixed Assets (incl. Capital Work in Progress)	20023606	19743806
Investment	376369	275656
Total Current Assets	**1840912**	**1787231**
Cash and Bank balances	539450	433204
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	14065270	13627110
Capital Employed	19986080	19005665
Net Worth	6441235	5894045
EBITDA	3427625	3103301
Asset Turnover Ratio	0.15	0.15
Contribution to Central Exchequer	615268	657287
Dividend declared/paid	442592	451487
Net Profit Margin (%)	28.21	27.90
Operating Margin (%)	64.12	61.06
Return on Net worth (%)	16.78	16.86
Return on Assets (%)	4.23	4.03
Return on Capital Employed (%)	11.61	10.96
Debt/Equity Ratio (times)	2.10	2.22
Sales/Capital Employed (%)	18.11	17.95

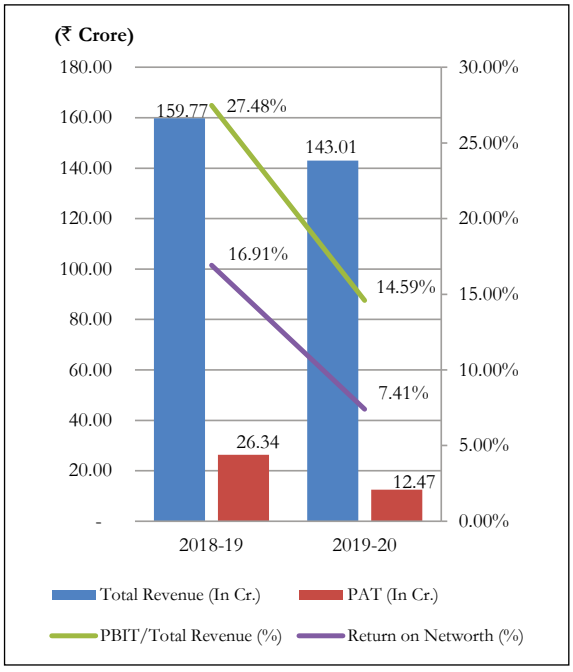
REC Power Distribution Company Ltd *(www.recpdcl.in)*

Date of incorporation	12.07.2007
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding/Subsidiary	Subsidiary
Name of Holding Company	REC Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi/Noida
No. of employees (as on 31.3.20)	34
Credit Rating/Agency	-

Significant Events:

1. Third part inspection of underground cabling work in Ayodhya Town
2. TPI work for installed renewable/Solar work in U.P
3. Third part inspection agency (TPIA) for inspection & evaluation of Refurbishing works of Distribution network of HESCOM

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**14301**	**15977**
Revenue from Operations (net)	12721	15251
Other Income	1580	726
Total Expenditure	**12267**	**11876**
Power and Fuel	30	29
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	457	480
Depreciation and Amortisation	2834	303
Finance Cost	52	290
Exceptional and Extraordinary items	0	0
Other Expenditure	8894	10774
Profit before tax	**2034**	**4101**
Tax Provisions	787	1467
Profit after tax from continuing operations	1247	2634
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**1247**	**2634**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**31029**	**55502**
Total Share Holders funds	16820	15573
Share Capital	5	5
Total Non-Current Liabilities	**306**	**74**
Long Term Borrowings	232	24
Total Current Liabilities	**13903**	**39855**
Assets	**31029**	**55502**
Total Non-Current Assets	**3520**	**2989**
Net Fixed Assets (incl. Capital Work in Progress)	377	241
Investment	1581	1581
Total Current Assets	**27509**	**52513**
Cash and Bank balances	12584	36815

KEY INDICATORS	2019-20	2018-19
Financial Investment	237	29
Capital Employed	17052	15597
Net Worth	16820	15573
EBITDA	4920	4694
Asset Turnover Ratio	0.33	0.31
Contribution to Central Exchequer	311	3135
Dividend declared/paid	0	2255
Net Profit Margin (%)	8.72	16.49
Operating Margin (%)	16.4	28.79
Return on Net worth (%)	7.41	16.91
Return on Assets (%)	4.02	4.75
Return on Capital Employed (%)	12.23	28.15
Debt/Equity Ratio (times)	0.01	0.00
Sales/Capital Employed (%)	74.6	97.78

REC Transmission Projects Company Ltd *(www.rectpcl.in)*

Date of incorporation	08.01.2007
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding/Subsidiary	Subsidiary
Name of Holding Company	REC Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	13
Credit Rating/Agency	-

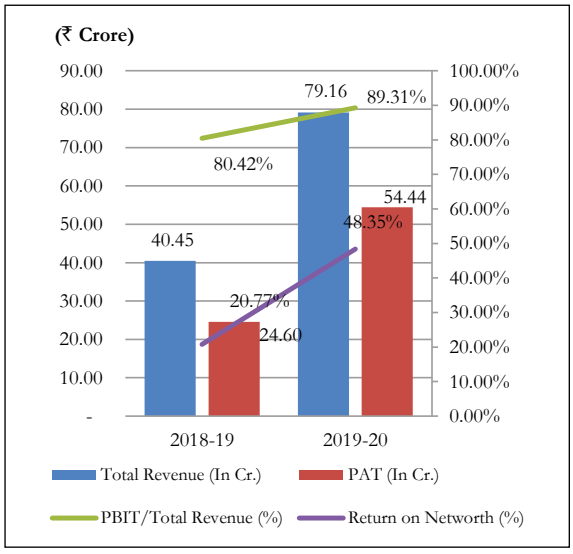
Industrial / Business Operations:

- To act as Bid Process Coordinator for the inter- State Transmission Projects as mandated by Ministry of Power.
- To form projects specific Special Purpose Vehicle (SPA) to develop projects under tariff based Competitive bidding.
- Consultancy Business in Bid process activity for state power utilities/discoms.
- Project implementation agency in any field relating to transmission, distribution, generation & smart grid etc. in India or abroad.

Vision/Mission

Vision is to facilitate smooth & rapid development of transmission & distribution capacity in the country. Mission is to plan, promote, develop, design, operate & maintain 'electricity system' as defined under section 2(25) of Electricity Act, 2003.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**7916**	**4045**
Revenue from Operations (net)	6643	2870
Other Income	1273	1175
Total Expenditure	**861**	**824**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	100	134
Employee Benefit Expenses	108	170
Depreciation and Amortisation	336	126
Finance Cost	15	32
Exceptional and Extraordinary items	0	0
Other Expenditure	302	362
Profit before tax	**7055**	**3221**
Tax Provisions	1611	761
Profit after tax from continuing operations	5444	2460
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**5444**	**2460**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**25989**	**28630**
Total Share Holders funds	11260	11844
Share Capital	5	5
Total Non-Current Liabilities	**11**	**7**
Long Term Borrowings	0	0
Total Current Liabilities	**14718**	**16779**
Assets	**25989**	**28630**
Total Non-Current Assets	**9029**	**9009**
Net Fixed Assets (incl. Capital Work in Progress)	22	28
Investment	7527	8858
Total Current Assets	**16960**	**19621**
Cash and Bank balances	14895	14981

KEY INDICATORS	2019-20	2018-19
Financial Investment	5	5
Capital Employed	11260	11844
Net Worth	11260	11844
EBITDA	7406	3379
Asset Turnover Ratio	0.29	0.13
Contribution to Central Exchequer	3755	3042
Dividend declared/paid	5000	6829
Net Profit Margin (%)	68.77	60.82
Operating Margin (%)	106.43	113.34
Return on Net worth (%)	48.35	20.77
Return on Assets (%)	20.95	8.59
Return on Capital Employed (%)	62.79	27.47
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	59	24.23



TRADING & MARKETING

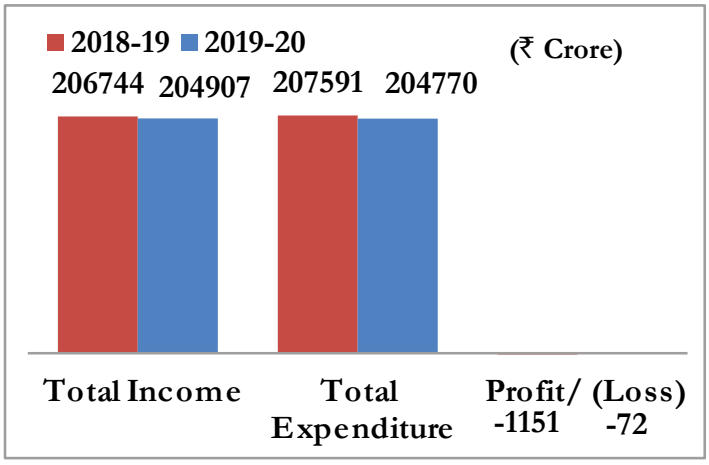
Trading & Marketing

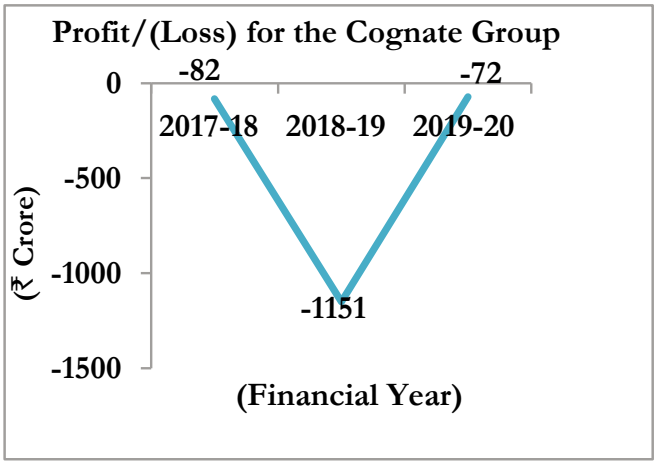
As on 31.03.2020, there were 20 Central Public Sector Enterprises (CPSE's) in the Trading and Marketing Group. The names of these enterprises along with their year of in chronological order are presented below:

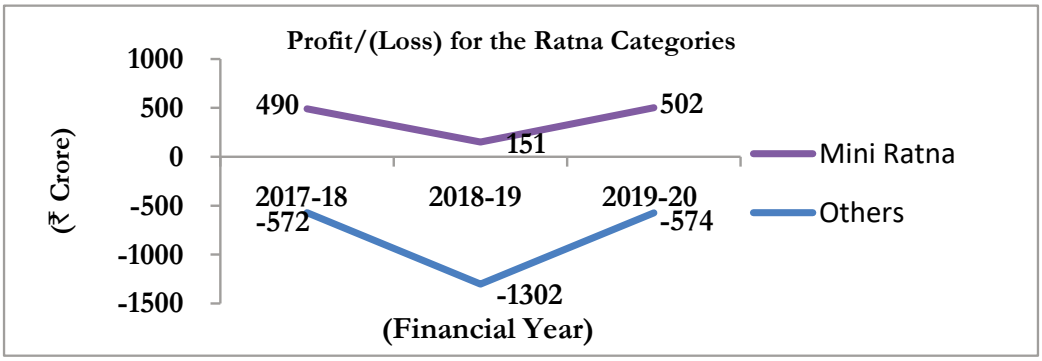
Sl. No.	Enterprise	Year of Incorporation	Sl. No.	Enterprise	Year of Incorporation
1	State Trading Corpn. of India Ltd.	1956	11	Central Cottage Industries Corpn. of India Ltd.	1976
2	Handicrafts & Handloom Exports Corp. of India Ltd.	1958	12	India Trade Promotion Organisation	1976
3	M M T C Ltd.	1963	13	North Eastern Handicrafts & Handloom Dev. Corpn. Ltd.	1977
4	M S T C Ltd.	1964	14	North Eastern Regional Agri. Marketing Corp.Ltd.	1982
5	Food Corpn. of India	1965	15	STCL Ltd.	1982
6	The Cotton Corpn. Of India Ltd.	1970	16	National Handloom Development Corporation Ltd.	1983
7	P E C Ltd.	1971	17	Antrix Corporation Ltd.	1992
8	The Jute Corpn. Of India Ltd.	1971	18	Karnataka Trade Promotion Organisation	2000
9	HMT (International) Ltd.	1974	19	Tamil Nadu Trade Promotion Organisation	2000
10	National Film Dev. Corpn. Ltd.	1975	20	NTPC Vidyut Vyapar Nigam Ltd.	2002

2. The enterprises coming under this group are mainly engaged in the following activities:
   - o Regulate trade in certain sensitive products
   - o Control and eliminate, to the extent possible, the speculative activity in the trade of certain products which are vital to the community
   - o Provide support prices to agricultural products of certain cash crops
   - o Ensure availability of essential sectors with or without high export potential and
   - o Provide adequate scientific storage facilities for agricultural consumer products to all sections of the community
   - o Arrange import of certain industries in the small products, etc.

3. **Performance Highlights:**







4. The consolidated financial position, the working results and the important financial ratios of these 20 enterprises are presented in the Snapshot of Financial Performance.

Snapshot of financial performance:

(₹ Crore)

Statement of Profit and Loss	2019-20	2018-19
Total Income	**204907**	**206744**
Revenue from Operations (net)	203215	204650
Other Income	1692	2094
Total Expenditure	**204770**	**207591**
Power and Fuel	19	20
Materials Consumed (incl. stores & spares)	28757	8903
Employee Benefit Expenses	8475	6337
Depreciation and Amortisation	132	153
Finance Cost	20378	13958
Exceptional and Extraordinary items	368	1044
Other Expenditure	146442	177176
Profit before tax	**137**	**-847**
Tax Provisions	209	304
Profit after tax from continuing operations	-72	-1151
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**-72**	**-1151**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**404679**	**302277**
Total Share Holders funds	5374	4101
Share Capital	5021	3972
Total Non-Current Liabilities	**217197**	**162124**
Long Term Borrowings	215492	160393
Total Current Liabilities	**182109**	**136052**
Total Assets	**404679**	**302277**
Total Non-Current Assets	**8711**	**9504**
Net Fixed Assets (incl. Capital Work in Progress)	4026	3520
Investment	834	839
Total Current Assets	**395969**	**292773**
Cash and Bank balances	2249	2622
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	220513	164366
Capital Employed	220865	164494
Net Worth	3930	2945
EBITDA	21015	14308
Asset Turnover Ratio	0.58	0.75
Contribution to Central Exchequer	19838	13555
Dividend declared/paid	134	151
RATIOS	**2019-20**	**2018-19**
Net Profit Margin	-0.04	-0.56
Operating Margin (%)	10.28	6.92
Return on Networth (%)	-1.83	-39.08
Return on Assets (%)	-0.02	-0.38
Return on Capital Employed (%)	9.29	7.97
Debt/Equity Ratio (times)	54.84	54.47
Sales/Capital Employed (%)	92.01	124.41

Antrix Corporation Ltd. *(www. antrix.co.in)*

Date of incorporation	28.09.1992
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Space
Cognate Group	Trading & Marketing
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Bangalore
No. of employees (as on 31.3.20)	69
Credit Rating/Agency	-

Industrial / Business Operations:

ANTRIX is engaged in Leasing of satellite transponders, providing satellite access, Satellite Data Product, marketing of satellites and sub systems, Launching of satellite, and other satellite and space related services.

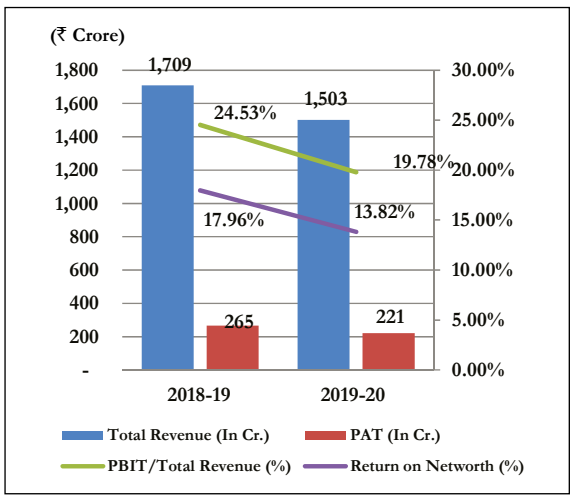
Strategic issues / future outlook

Considering the new business opportunities in Space, It is analyzing business opportunities, and venture into manufacturing of satellite launch vehicles. Aims to establish Industry capacity for meeting future demands of satellites.

Significant Event

Separate business vertical for manufacture & marketing SSLV formed. Antrix celebrated its silver jubilee year. Indian Satcom and GNSS market studies were conducted to identify gaps and opportunities for the first time.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**150262**	**170881**
Revenue from Operations (net)	144350	163967
Other Income	5912	6914
Total Expenditure	**120558**	**128962**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	105330	123256
Employee Benefit Expenses	490	569
Depreciation and Amortisation	161	151
Finance Cost	23	0
Exceptional and Extraordinary items	0	0
Other Expenditure	14554	4986
Profit before tax	**29704**	**41919**
Tax Provisions	7635	15374
Profit after tax from continuing operations	22069	26545
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**22069**	**26545**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**245710**	**252963**
Total Share Holders funds	159657	147839
Share Capital	680	680
Total Non-Current Liabilities	**302**	**6949**
Long Term Borrowings	0	0
Total Current Liabilities	**85751**	**98175**
Assets	**245710**	**252963**
Total Non-Current Assets	**47720**	**76816**
Net Fixed Assets (incl. Capital Work in Progress)	1472	1321
Investment	0	0
Total Current Assets	**197990**	**176147**
Cash and Bank balances	52346	62233
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	680	680
Capital Employed	159657	147839
Net Worth	159657	147839
EBITDA	29888	42070
Asset Turnover Ratio	0.60	0.61
Contribution to Central Exchequer	128436	169198
Dividend declared/paid	8500	6700
Net Profit Margin (%)	14.69	15.53
Operating Margin (%)	20.59	25.57
Return on Networth (%)	13.82	17.96
Return on Assets (%)	8.98	10.49
Return on Capital Employed (%)	18.62	28.35
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	90.41	110.91

Central Cottage Industries Corporation of India Ltd. *(www.thecottage.in)*

Date of incorporation	04.02.1976
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Textiles
Cognate Group	Trading & Marketing
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	255
Credit Rating/Agency	-

Industrial / Business Operations:

The Company is engaged in Trading in Handicraft and Handloom products and other related services in India and abroad. The showrooms of the Corporation are situated in Delhi, Kolkota (West Bengal), Bengaluru (Karnataka), Chennai (Tamilnadu), Patna (Bihar), Varanasi (UP) and Hyderabad (Telangana).

Strategic Issues / Future Outlook:

Steps were taken towards strengthening operations in emporia, improvements in merchandise cost control, setting up of new showrooms and booking of bulk / institutional orders.

Pending Accounts/Data:

The company has not furnished data for the F.Y. 2019-20. Therefore, the data for the year 2018-19 has been repeated in 2019-20.

Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**7249**	**7249**
Revenue from Operations (net)	6809	6809
Other Income	440	440
Total Expenditure	**7794**	**7794**
Power and Fuel	163	163
Materials Consumed (incl. stores & spares)	81	81
Employee Benefit Expenses	2890	2890
Depreciation and Amortisation	86	86
Finance Cost	7	7
Exceptional and Extraordinary items	-32	-32
Other Expenditure	4599	4599
Profit before tax	**-545**	**-545**
Tax Provisions	-6	-6
Profit after tax from continuing operations	-539	-539
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**-539**	**-539**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**7228**	**7228**
Total Share Holders funds	-509	-509
Share Capital	1085	1085
Total Non-Current Liabilities	**2328**	**2328**
Long Term Borrowings	80	80
Total Current Liabilities	**5409**	**5409**
Assets	**7228**	**7228**
Total Non-Current Assets	**1617**	**1617**
Net Fixed Assets (incl. Capital Work in Progress)	1099	1099
Investment	2	2
Total Current Assets	**5611**	**5611**
Cash and Bank balances	3870	3870

KEY INDICATORS	2019-20	2018-19
Financial Investment	1165	1165
Capital Employed	-429	-429
Net Worth	-509	-509
EBITDA	-484	-484
Asset Turnover Ratio	1.00	0.96
Contribution to Central Exchequer	108	108
Dividend declared/paid	0	0
Net Profit Margin (%)	-7.44	-7.44
Operating Margin (%)	-8.37	-8.37
Return on Networth (%)	-	-
Return on Assets (%)	-7.46	-7.46
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

Food Corporation of India *(www.fci.gov.in)*

Date of incorporation	14.01.1965
Schedule	A
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Consumer Affairs, Food & Public Distribution
Cognate Group	Trading & Marketing
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	56824
Credit Rating/Agency	-

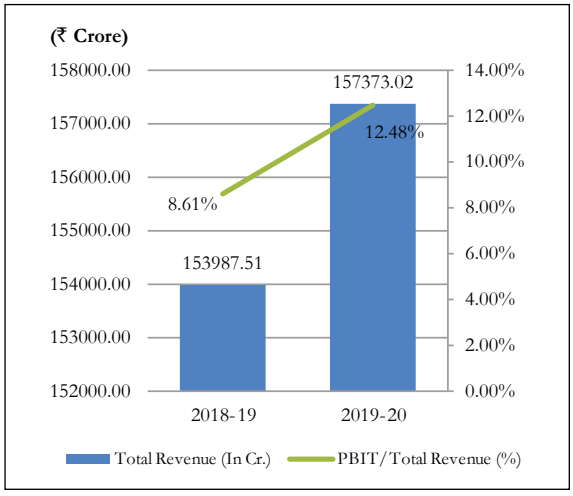
Industrial / Business Operations:

FCI is the main agency of the Central Government for execution of food policies by procurement, storage and distribution of food grains through its district offices spread all over the country to ensure steady food grains supplies to Fair Price Shops (FPS) under Public Distribution System (PDS).The FCI has State-of-the-Art Technology on food grain preservation, warehousing, transportation and management.

Strategic issues/ future outlook

As FCI maintains buffer stock of food grains and strategic reserves, It ensures food security of nation.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**15737302**	**15398751**
Revenue from Operations (net)	15603736	15230616
Other Income	133566	168135
Total Expenditure	**15737302**	**15398751**
Power and Fuel	1149	1231
Materials Consumed (incl. stores & spares)	4335	3689
Employee Benefit Expenses	772622	558522
Depreciation and Amortisation	9160	11339
Finance Cost	1963352	1325339
Exceptional and Extraordinary items	0	0
Other Expenditure	12986684	13498631
Profit before tax	**0**	**0**
Tax Provisions	0	0
Profit after tax from continuing operations	0	0
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**0**	**0**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**36276893**	**27828956**
Total Share Holders funds	447566	342665
Share Capital	449658	344757
Total Non-Current Liabilities	**21520000**	**16033770**
Long Term Borrowings	21520000	16033770
Total Current Liabilities	**14309327**	**11452521**
Assets	**36276893**	**27828956**
Total Non-Current Assets	**229182**	**324164**
Net Fixed Assets (incl. Capital Work in Progress)	122076	108288
Investment	0	0
Total Current Assets	**36047711**	**27504792**
Cash and Bank balances	28	16
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	21969658	16378527
Capital Employed	21967566	16376435
Net Worth	447566	342665
EBITDA	1972512	1336678
Asset Turnover Ratio	0.49	0.62
Contribution to Central Exchequer	1654795	979769
Dividend declared/paid	0	0
Net Profit Margin (%)	0	0
Operating Margin (%)	12.58	8.70
Return on Networth (%)	0	0
Return on Assets (%)	0	0
Return on Capital Employed (%)	8.94	8.09
Debt/Equity Ratio (times)	48.08	46.79
Sales/Capital Employed (%)	71.03	93.00

Handicrafts & Handloom Exports Corp. Of India Ltd. *(www.hhecworld.in)*

Date of incorporation	11.04.1958
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Textiles
Cognate Group	Trading & Marketing
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi/Noida
No. of employees (as on 31.3.20)	82
Credit Rating/Agency	-

Industrial / Business Operations:

Handicrafts & Handloom Exports Corp. Of India Ltd. (HHEC) is engaged in export and domestic sales of handicrafts handlooms ready to wear, import and domestic sale of bullion. HHEC has five regional offices at Noida in U.P., Chennai in Tamil Nadu, Mumbai in Maharashtra and Kolkata in West Bengal.

Strategic Issues / Future Outlook:

The Administrative Ministry took the decision for closure of HHEC on 08.03.2018. A Final decision regarding closure shall be taken by Union Cabinet.

Pending Accounts/Data:

The company has not furnished data for the F.Y. 2019-20. Therefore, the data for the year 2018-19 has been repeated in 2019-20.

Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**5841**	**5841**
Revenue from Operations (net)	5466	5466
Other Income	375	375
Total Expenditure	**6239**	**6239**
Power and Fuel	71	71
Materials Consumed (incl. stores & spares)	695	695
Employee Benefit Expenses	909	909
Depreciation and Amortisation	208	208
Finance Cost	161	161
Exceptional and Extraordinary items	-231	-231
Other Expenditure	4426	4426
Profit before tax	**-398**	**-398**
Tax Provisions	2	2
Profit after tax from continuing operations	-400	-400
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**-400**	**-400**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**29579**	**29579**
Total Share Holders funds	22831	22831
Share Capital	1382	1382
Total Non-Current Liabilities	**2543**	**2543**
Long Term Borrowings	1447	1447
Total Current Liabilities	**4205**	**4205**
Assets	**29579**	**29579**
Total Non-Current Assets	**28019**	**28019**
Net Fixed Assets (incl. Capital Work in Progress)	27926	27926
Investment	3	3
Total Current Assets	**1560**	**1560**
Cash and Bank balances	333	333

KEY INDICATORS	2019-20	2018-19
Financial Investment	2829	2829
Capital Employed	24278	24278
Net Worth	-4323	-4323
EBITDA	-260	-260
Asset Turnover Ratio	0.20	0.20
Contribution to Central Exchequer	222	222
Dividend declared/paid	0	0
Net Profit Margin (%)	-6.85	-6.85
Operating Margin (%)	-8.56	-8.56
Return on Networth (%)	-	-
Return on Assets (%)	-1.35	-1.35
Return on Capital Employed (%)	-0.98	-0.98
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	22.51	22.51

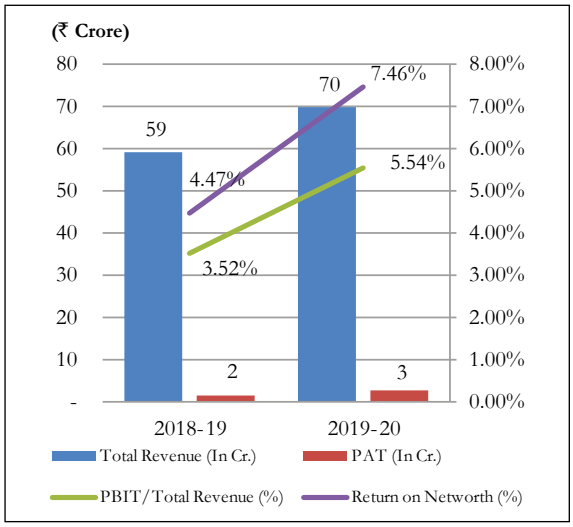
HMT (International) Ltd. *(www.hmti.com)*

Date of incorporation	13.12.1974
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna-II
Administrative Ministry	Ministry of Heavy Industries & Public Enterprises
Cognate Group	Trading & Marketing
Holding/Subsidiary	Subsidiary
Name of Holding Company	HMT Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Bangalore
No. of employees (as on 31.3.20)	22
Credit Rating/Agency	-

Industrial / Business Operations:

HMT (I) is involved in export of HMT products, Associate products as well as setting up projects abroad for group Companies manufacturing machines/watches.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**6984**	**5914**
Revenue from Operations (net)	6714	5707
Other Income	270	207
Total Expenditure	**6597**	**5712**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	5407	5350
Employee Benefit Expenses	281	310
Depreciation and Amortisation	14	15
Finance Cost	0	6
Exceptional and Extraordinary items	0	0
Other Expenditure	895	31
Profit before tax	**387**	**202**
Tax Provisions	116	51
Profit after tax from continuing operations	271	151
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**271**	**151**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**8175**	**8150**
Total Share Holders funds	3632	3379
Share Capital	72	72
Total Non-Current Liabilities	**179**	**201**
Long Term Borrowings	0	0
Total Current Liabilities	**4364**	**4570**
Assets	**8175**	**8150**
Total Non-Current Assets	**499**	**510**
Net Fixed Assets (incl. Capital Work in Progress)	457	472
Investment	0	0
Total Current Assets	**7676**	**7640**
Cash and Bank balances	5159	3741

KEY INDICATORS	2019-20	2018-19
Financial Investment	72	72
Capital Employed	3632	3379
Net Worth	3632	3379
EBITDA	401	223
Asset Turnover Ratio	0.86	0.92
Contribution to Central Exchequer	0	28
Dividend declared/paid	0	0
Net Profit Margin (%)	3.88	2.55
Operating Margin (%)	5.76	3.64
Return on Networth (%)	7.46	4.47
Return on Assets (%)	3.31	1.85
Return on Capital Employed (%)	10.66	6.16
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	184.86	168.9

India Trade Promotion Organisation *(www.indiatradefair.com)*

Date of incorporation	30.12.1976
Schedule	B
Listed (Yes/No)	No
Ratna Status	Mini Ratna
Administrative Ministry	Ministry of Commerce & Industry
Cognate Group	Trading & Marketing
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	599
Credit Rating/Agency	-

Industrial / Business Operations:

India Trade Promotion Organization (ITPO) is engaged in providing services in promotion / facilitation of trade through organizing /participating in trade fairs in India and abroad thereby increasing India's exports. The service range of the company comprises of letting out the exhibition halls and Convention Centre to organize exhibitions, trade fairs and trade development and promotion through specialized programs such as Buyer-Seller Meets and coordination of business delegations etc.

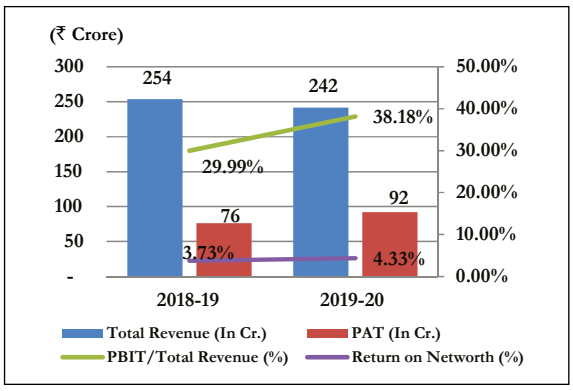
Strategic Issues / Future Outlook:

To support and assist small and medium enterprises to get access to the markets, both in India and abroad and develop quality physical infrastructure, services and management skills to enable holding of trade promotion events such as conventions and trade exhibitions of the international standards.

Significant Events:

ITPO has undertaken mega redevelopment project of International Exhibition-cum-Convention Centre (IECC) at Pragati Maidan, which involves expenditure of Rs. 2700 Crore (approx) without any budgetary support.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**24196**	**25359**
Revenue from Operations (net)	20486	18006
Other Income	3710	7353
Total Expenditure	**14996**	**17761**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	10244	11017
Depreciation and Amortisation	200	189
Finance Cost	37	14
Exceptional and Extraordinary items	-3264	-1695
Other Expenditure	7779	8236
Profit before tax	**9200**	**7598**
Tax Provisions	0	0
Profit after tax from continuing operations	9200	7598
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**9200**	**7598**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**251313**	**221946**
Total Share Holders funds	212450	203728
Share Capital	25	25
Total Non-Current Liabilities	**26429**	**2972**
Long Term Borrowings	23222	0
Total Current Liabilities	**12434**	**15239**
Assets	**251313**	**221946**
Total Non-Current Assets	**203491**	**163086**
Net Fixed Assets (incl. Capital Work in Progress)	168396	134261
Investment	1324	1324
Total Current Assets	**47822**	**58860**
Cash and Bank balances	25137	49568

KEY INDICATORS	2019-20	2018-19
Financial Investment	23247	25
Capital Employed	235672	203728
Net Worth	212450	203728
EBITDA	6173	6106
Asset Turnover Ratio	0.1	0.12
Contribution to Central Exchequer	0	2403
Dividend declared/paid	0	0
Net Profit Margin (%)	38.02	29.96
Operating Margin (%)	29.16	32.86
Return on Networth (%)	4.33	3.73
Return on Assets (%)	3.66	3.42
Return on Capital Employed (%)	3.92	3.74
Debt/Equity Ratio (times)	0.11	0
Sales/Capital Employed (%)	8.69	8.84

Karnataka Trade Promotion Organisation *(www. ktpo.org)*

Date of incorporation	06.12.2000
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Commerce & Industry
Cognate Group	Trading & Marketing
Holding/Subsidiary	Subsidiary
Name of Holding Company	India trade Promotion Organisation
Share of Central Government	-
Share of Holding Company	51%
Registered /Corporate office	Bangalore
No. of employees (as on 31.3.20)	1
Credit Rating/Agency	-

Industrial / Business Operations:

The main activities of the company is to organize or assist in organizing national or international exhibition, seminars, conferences thereby promoting or creating platform for buyer seller meets, Technology transfer for MSMEs so as to boost export.

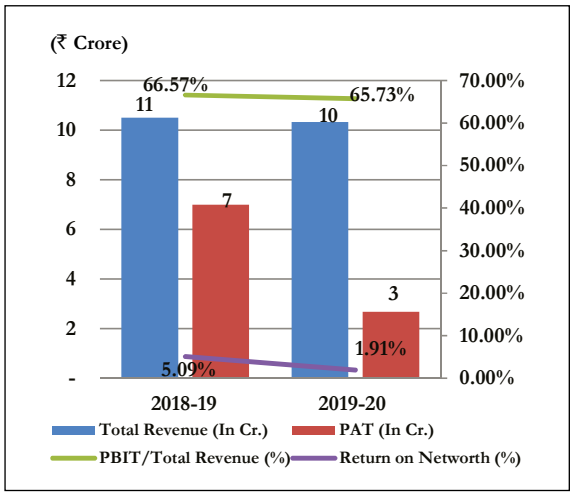
Strategic Issues / Future Outlook:

Being a Section 25 company, the surplus generated by KTPO is completely utilized for purpose of maintenance, repairs of the exhibition halls and facilities thereon and for providing better services.

Significant Events:

The Organization has finalized the arrangement of expansion program with NBCC.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**1033**	**1050**
Revenue from Operations (net)	375	364
Other Income	658	686
Total Expenditure	**354**	**351**
Power and Fuel	34	33
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	26	22
Depreciation and Amortisation	91	91
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	203	205
Profit before tax	**679**	**699**
Tax Provisions	411	0
Profit after tax from continuing operations	268	699
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**268**	**699**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**14167**	**13940**
Total Share Holders funds	14006	13738
Share Capital	2000	2000
Total Non-Current Liabilities	**0**	**0**
Long Term Borrowings	0	0
Total Current Liabilities	**161**	**202**
Assets	**14167**	**13940**
Total Non-Current Assets	**5339**	**2927**
Net Fixed Assets (incl. Capital Work in Progress)	3407	2332
Investment	0	0
Total Current Assets	**8828**	**11013**
Cash and Bank balances	8720	9420

KEY INDICATORS	2019-20	2018-19
Financial Investment	2000	2000
Capital Employed	14006	13738
Net Worth	14006	13738
EBITDA	770	790
Asset Turnover Ratio	0.07	0.07
Contribution to Central Exchequer	439	25
Dividend declared/paid	0	0
Net Profit Margin (%)	25.94	66.57
Operating Margin (%)	181.07	192.03
Return on Networth (%)	1.91	5.09
Return on Assets (%)	1.89	5.01
Return on Capital Employed (%)	4.85	5.09
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	2.68	2.65

MMTC Ltd. *(www. mmtclimited.com)*

Date of incorporation	26.09.1963
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Mini Ratna
Administrative Ministry	Ministry of Commerce & Industry
Cognate Group	Trading & Marketing
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	89.93%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	950
Credit Rating/Agency	A/CARE

Industrial / Business Operations:

MMTC – one of India's largest International Trading Company is a major exporter of Mineral, one of leading exporter/importer of Agro commodities, one of the largest importer/supplier of Metals including Gold & Silver and a major player in the Coal & Hydrocarbons imports by the country.

Strategic Issues / Future Outlook:

To take advantage of new opportunities emerging in the free market environment, MMTC has promoted a number of joint ventures following the public-private partnership model in earlier years.

Pending Accounts/Data:

The company has not furnished data for the F.Y. 2019-20. Therefore, the data for the F.Y. 2018-19 has been repeated in F.Y. 2019-20.

Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**2899723**	**2899723**
Revenue from Operations (net)	2897944	2897944
Other Income	1779	1779
Total Expenditure	**2887864**	**2887864**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	12425	12425
Employee Benefit Expenses	22135	22135
Depreciation and Amortisation	554	554
Finance Cost	6527	6527
Exceptional and Extraordinary items	976	976
Other Expenditure	2845247	2845247
Profit before tax	**11859**	**11859**
Tax Provisions	3716	3716
Profit after tax from continuing operations	8143	8143
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**8143**	**8143**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**445477**	**445477**
Total Share Holders funds	148925	148925
Share Capital	15000	15000
Total Non-Current Liabilities	**18855**	**18855**
Long Term Borrowings	0	0
Total Current Liabilities	**277697**	**277697**
Assets	**445477**	**445477**
Total Non-Current Assets	**80673**	**80673**
Net Fixed Assets (incl. Capital Work in Progress)	4504	4504
Investment	45646	45646
Total Current Assets	**364804**	**364804**
Cash and Bank balances	5521	5521
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	15000	15000
Capital Employed	148925	148925
Net Worth	149225	149225
EBITDA	19916	19916
Asset Turnover Ratio	6.51	5.87
Contribution to Central Exchequer	97440	97440
Dividend declared/paid	3000	3000
Net Profit Margin (%)	0.28	0.28
Operating Margin (%)	0.67	0.67
Return on Networth (%)	5.46	5.46
Return on Assets (%)	1.83	1.83
Return on Capital Employed (%)	12.35	12.35
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	1945.91	1945.91

MSTC Ltd. *(www. mstcindia.co.in)*

Date of incorporation	09.09.1964
Schedule	B
Listed (Yes/No)	Yes
Ratna Status	Mini Ratna-I
Administrative Ministry	Ministry of Steel
Cognate Group	Trading & Marketing
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	64.75%
Share of Holding Company	-
Registered /Corporate office	Kolkata
No. of employees (as on 31.3.20)	343
Credit Rating/Agency	A3+/CARE

Industrial / Business Operations:

MSTC Ltd operates in two business segments, e-commerce & trading. In e-commerce MSTC acts as a standalone and neutral e-commerce service provider to various Central, State Government Departments, PSUs and other private entities. It is also involved in Import Export and domestic trade for use of secondary steel industry.

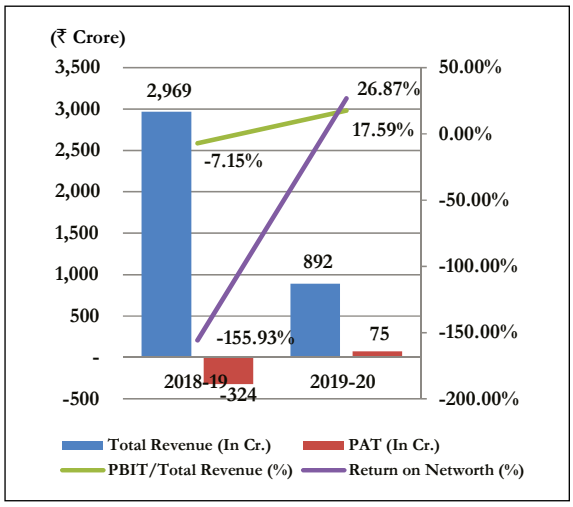
Strategic Issues / Future Outlook:

Looking at the vast potential of North Eastern Region, MSTC has embarked upon developing an eco system bringing NERAMAC as an aggregator and CRWC for logistic support. MSTC is spearheading the initiatives of framing recycling policy for India.

Significant Events:

MSTC has launched a nationwide electronic portal eRAKAM for trading in the agriculture produces. Implemented online draw system for selection of LPG Dealership. MSTC has designed a platform to handle export and import of various petro products.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**89221**	**296853**
Revenue from Operations (net)	83071	292700
Other Income	6150	4153
Total Expenditure	**76272**	**323773**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	7116	5988
Depreciation and Amortisation	203	125
Finance Cost	2746	5693
Exceptional and Extraordinary items	0	0
Other Expenditure	66207	311967
Profit before tax	**12949**	**-26920**
Tax Provisions	5429	5526
Profit after tax from continuing operations	7520	-32446
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**7520**	**-32446**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**178365**	**247491**
Total Share Holders funds	27983	20808
Share Capital	7040	7040
Total Non-Current Liabilities	**2715**	**2183**
Long Term Borrowings	339	93
Total Current Liabilities	**147667**	**224500**
Assets	**178365**	**247491**
Total Non-Current Assets	**36386**	**37715**
Net Fixed Assets (incl. Capital Work in Progress)	4514	2609
Investment	3441	3441
Total Current Assets	**141979**	**209776**
Cash and Bank balances	17115	33903
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	7379	7133
Capital Employed	28322	20901
Net Worth	27983	20808
EBITDA	15898	-21102
Asset Turnover Ratio	0.42	0.82
Contribution to Central Exchequer	7320	9125
Dividend declared/paid	0	2605
Net Profit Margin (%)	8.43	-10.93
Operating Margin (%)	18.89	-7.25
Return on Networth (%)	26.87	-155.93
Return on Assets (%)	4.22	-13.11
Return on Capital Employed (%)	55.42	-101.56
Debt/Equity Ratio (times)	0.01	0
Sales/Capital Employed (%)	293.31	1400.41

National Film Development Corporation Ltd. *(www. nfdcindia.com)*

Date of incorporation	11.05.1975
Schedule	C
Listed (Yes/No)	No
Ratna Status	MiniRatna
Administrative Ministry	Ministry of Information & Broadcasting
Cognate Group	Trading & Marketing
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	99.99%
Share of Holding Company	-
Registered /Corporate office	Mumbai
No. of employees (as on 31.3.20)	67
Credit Rating/Agency	-

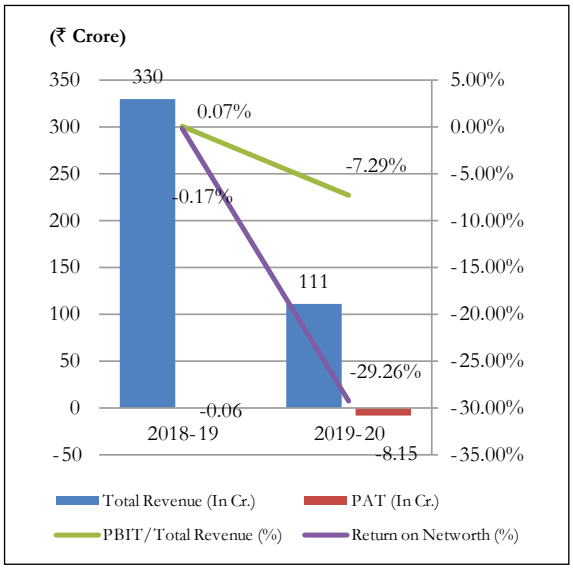
Industrial / Business Operations:

National Film Development Corporation Ltd (NFDC) is engaged in providing services in the field of film production, distribution and related project services. The company operates through three Regional Offices in Delhi, Chennai, Kolkata and branch office of Trivandrum

Strategic Issues / Future Outlook:

The Company revival plan was approved by the Government in September 2010 wherein conversion of loan into equity and interest outstanding thereon helped the Company to be relieved of interest burden as well as loan liability.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**1115**	**32977**
Revenue from Operations (net)	10577	32100
Other Income	538	877
Total Expenditure	**11930**	**32963**
Power and Fuel	26	29
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	1024	889
Depreciation and Amortisation	102	127
Finance Cost	5	10
Exceptional and Extraordinary items	0	0
Other Expenditure	10773	31908
Profit before tax	**-815**	**14**
Tax Provisions	0	20
Profit after tax from continuing operations	-815	-6
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**-815**	**-6**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**24662**	**34490**
Total Share Holders funds	2785	3600
Share Capital	4540	4540
Total Non-Current Liabilities	**4085**	**2203**
Long Term Borrowings	0	20
Total Current Liabilities	**17792**	**28687**
Assets	**24662**	**34490**
Total Non-Current Assets	**1551**	**1656**
Net Fixed Assets (incl. Capital Work in Progress)	455	545
Investment	0	0
Total Current Assets	**23111**	**32834**
Cash and Bank balances	6566	11223
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	4540	4560
Capital Employed	2785	3620
Net Worth	2785	3600
EBITDA	-708	151
Asset Turnover Ratio	0.38	0.87
Contribution to Central Exchequer	1390	956
Dividend declared/paid	0	0
Net Profit Margin (%)	-7.33	-0.02
Operating Margin (%)	-7.66	0.07
Return on Networth (%)	-29.26	-0.17
Return on Assets (%)	-3.3	-0.02
Return on Capital Employed (%)	-29.08	0.66
Debt/Equity Ratio (times)	0	0.01
Sales/Capital Employed (%)	379.78	886.74

National Handloom Development Corporation Ltd. *(www. nhdc.org.in)*

Date of incorporation	22.02.1983
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Textiles
Cognate Group	Trading & Marketing
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Uttar Pradesh
No. of employees (as on 31.3.20)	167
Credit Rating/Agency	-

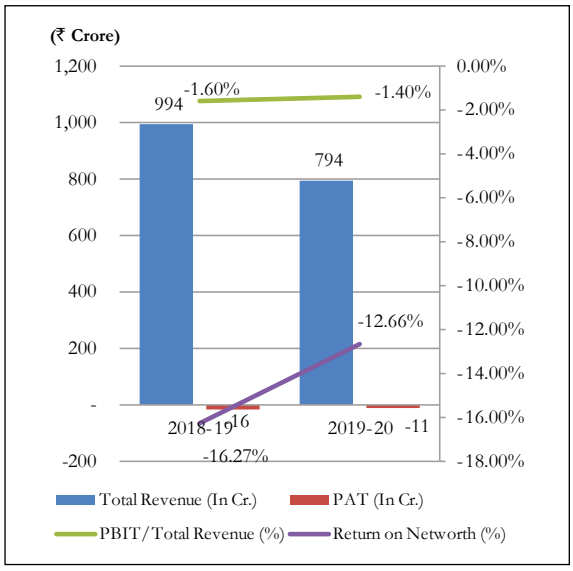
Industrial / Business Operations:

The Company is engaged in supply of yarn, dyes, chemicals and fabrics. The activities of the corporation are divided into three categories (i) Arranging supply of raw materials (Yarn and dyes & chemicals) (ii) Developmental activities like organization of appropriate technology exhibitions, Organization of quality dyeing training programme, Organization of workshop on awareness /sensitization (iii) Marketing support like organization of expos- silk fab, wool fab and establishment of marketing complexes etc.

Strategic Issues / Future Outlook:

Corporation is operating 46 warehouses for ensuring timely supply to handloom weavers/ agencies.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**79413**	**99405**
Revenue from Operations (net)	78456	98374
Other Income	957	1031
Total Expenditure	**80526**	**100992**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	2117	2350
Depreciation and Amortisation	93	96
Finance Cost	0	0
Exceptional and Extraordinary items	187	196
Other Expenditure	78129	98350
Profit before tax	**-1113**	**-1587**
Tax Provisions	6	35
Profit after tax from continuing operations	-1119	-1622
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**-1119**	**-1622**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**57623**	**60075**
Total Share Holders funds	8842	9972
Share Capital	1900	1900
Total Non-Current Liabilities	**7127**	**7624**
Long Term Borrowings	0	0
Total Current Liabilities	**41654**	**42479**
Assets	**57623**	**60075**
Total Non-Current Assets	**8677**	**9250**
Net Fixed Assets (incl. Capital Work in Progress)	1326	1395
Investment	0	0
Total Current Assets	**48946**	**50825**
Cash and Bank balances	13946	8719
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	1900	1900
Capital Employed	8842	9972
Net Worth	8842	9972
EBITDA	-833	-1295
Asset Turnover Ratio	1.35	1.46
Contribution to Central Exchequer	325	873
Dividend declared/paid	0	0
Net Profit Margin (%)	-1.41	-1.63
Operating Margin (%)	-1.18	-1.41
Return on Networth (%)	-12.66	-16.27
Return on Assets (%)	-1.94	-2.7
Return on Capital Employed (%)	-12.59	-15.91
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	887.31	986.5

North Eastern Regional Agricultural Marketing Corp. Limited *(www.neramac.com)*

Date of incorporation	31.03.1982
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Development of North Eastern Region
Cognate Group	Trading & Marketing
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Guwahati
No. of employees (as on 31.3.20)	26
Credit Rating/Agency	-

Industrial / Business Operations:

NERAMAC is involved in procurement of marketable surplus of fruits and vegetables from the growers of the region, make necessary arrangements for its processing and marketing and support farmers and producers through input supplies for better productivity under the aegis of Central Sector Schemes through its 4 processing plants. The company also conducts food processing investors meets, awareness and capacity building programs.

Strategic Issues / Future Outlook:

NERAMAC is working towards revival of its non-operational plants, export of fresh organic produces to neighboring countries, trading through e-commerce platforms, e-auction of produces, opening stalls at Delhi metro stations and Guwahati Airport.

Significant Events:

Registration of 70 Farmer Producers Organisations (FPO), 16 Small Entrepreneurs for food processing business. Started shop in shop model with NEHHDC. Conducted E-Auction of 5.6 MT of black rice of Manipur. Obtained Export license for export of products of the region.

Pending Accounts/Data:

The company has not furnished data for the F.Y. 2019-20. Therefore, the data for the F.Y. 2018-19 has been repeated in F.Y. 2019-20.

Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**205**	**205**
Revenue from Operations (net)	144	144
Other Income	61	61
Total Expenditure	**903**	**903**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	15	15
Employee Benefit Expenses	280	280
Depreciation and Amortisation	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	608	608
Profit before tax	**-698**	**-698**
Tax Provisions	0	0
Profit after tax from continuing operations	-698	-698
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**-698**	**-698**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**3045**	**3045**
Total Share Holders funds	-4686	-4686
Share Capital	762	762
Total Non-Current Liabilities	**2503**	**2503**
Long Term Borrowings	2503	2503
Total Current Liabilities	**5228**	**5228**
Assets	**3045**	**3045**
Total Non-Current Assets	**440**	**440**
Net Fixed Assets (incl. Capital Work in Progress)	440	440
Investment	0	0
Total Current Assets	**2605**	**2605**
Cash and Bank balances	1259	1259

KEY INDICATORS	2019-20	2018-19
Financial Investment	3265	3265
Capital Employed	-2183	-2183
Net Worth	-4686	-4686
EBITDA	-698	-698
Asset Turnover Ratio	0.07	0.06
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	-340.49	-340.49
Operating Margin (%)	-484.72	-484.72
Return on Networth (%)	-	-
Return on Assets (%)	-22.92	-22.92
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

North Eastern Handicrafts & Handloom Development Corporation Ltd. *(www. nehhdc.in)*

Date of incorporation	31.03.1977
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Development of North Eastern Region
Cognate Group	Trading & Marketing
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Shilong/Guwahati
No. of employees (as on 31.3.20)	55
Credit Rating/Agency	-

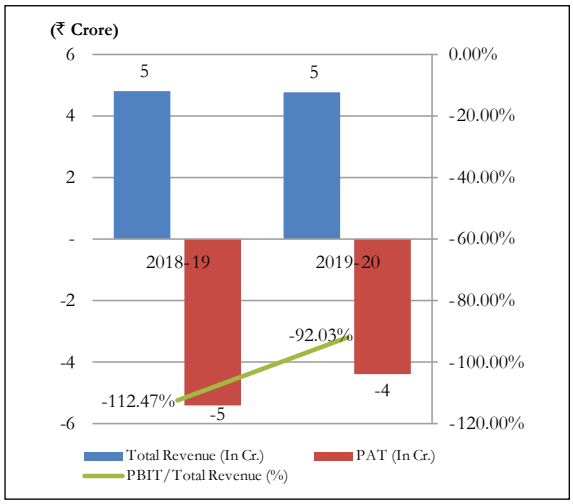
Industrial / Business Operations:

The Company sources and procures handicraft and handloom product from the weavers and artisans of the North Eastern Region and markets the same through Exhibition and Emporia networks, Regional Sales Promotion Offices located in the country.

Strategic Issues / Future Outlook:

North Eastern handicrafts & Handloom Development Corporation Ltd submitted Draft proposal to Ministry of Development of North Eastern Region for revival.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**477**	**481**
Revenue from Operations (net)	466	468
Other Income	11	13
Total Expenditure	**916**	**1022**
Power and Fuel	13	15
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	346	323
Depreciation and Amortisation	7	11
Finance Cost	0	0
Exceptional and Extraordinary items	0	73
Other Expenditure	550	600
Profit before tax	**-439**	**-541**
Tax Provisions	0	0
Profit after tax from continuing operations	-439	-541
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**-439**	**-541**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**869**	**1203**
Total Share Holders funds	-1231	-788
Share Capital	850	850
Total Non-Current Liabilities	**2100**	**1617**
Long Term Borrowings	1600	1400
Total Current Liabilities	**0**	**374**
Assets	**869**	**1203**
Total Non-Current Assets	**125**	**126**
Net Fixed Assets (incl. Capital Work in Progress)	121	124
Investment	0	0
Total Current Assets	**744**	**1077**
Cash and Bank balances	242	174

KEY INDICATORS	2019-20	2018-19
Financial Investment	2450	2250
Capital Employed	369	612
Net Worth	-1231	-788
EBITDA	-432	-457
Asset Turnover Ratio	0.46	0.35
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	-92.03	-112.47
Operating Margin (%)	-94.21	-100.00
Return on Networth (%)	-	-
Return on Assets (%)	-50.52	-44.97
Return on Capital Employed (%)	-118.97	-88.40
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	126.29	76.47

NTPC Vidyut Vyapar Nigam Ltd. *(www.nvvn.co.in)*

Date of incorporation	01.11.2002
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Trading & Marketing
Holding/Subsidiary	Subsidiary
Name of Holding Company	NTPC Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	33
Credit Rating/Agency	-

Industrial / Business Operations:

NVVN has excelled in many fields including expanding customer base, selling captive power, selling power of Independent Power Producers, Captive Power Plants, entering into power banking arrangements, trading of Power and Renewable Energy.

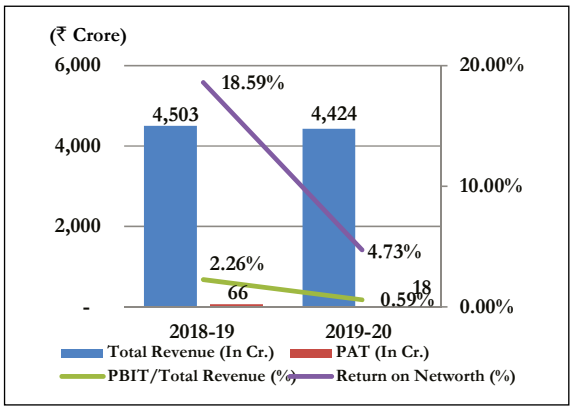
Strategic Issues / Future Outlook:

GOI designated NVVN as nodal agency for JNNSM phase-I and Cross Border trade of electricity with Bangladesh Bhutan and Nepal.
NVVN has been increasing its cross border presence.
NVVN is also exploring possibilities for Renewable Energy projects

Significant Events:

Ministry of Power, GOI vide OM dated 26.11.2019 has nominated NVVN for settlement of Grid operation related charges with neighboring countries, namely Bangladesh, Bhutan, Nepal and Myanmar.
LOI received from Bangladesh Power Development Board on 31.01.2020for supply of 500MW power from GMR Upper Karnail Hydro Power Project Nepal to Bangladesh through NVVN.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**442442**	**450292**
Revenue from Operations (net)	440317	448125
Other Income	2125	2167
Total Expenditure	**440031**	**440105**
Power and Fuel	21	15
Materials Consumed (incl. stores & spares)	428267	436972
Employee Benefit Expenses	1644	1767
Depreciation and Amortisation	10	10
Finance Cost	194	8
Exceptional and Extraordinary items	0	0
Other Expenditure	9895	1333
Profit before tax	**2411**	**10187**
Tax Provisions	658	3631
Profit after tax from continuing operations	1753	6556
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**1753**	**6556**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**178479**	**184940**
Total Share Holders funds	37028	35275
Share Capital	2000	2000
Total Non-Current Liabilities	**0**	**0**
Long Term Borrowings	0	0
Total Current Liabilities	**141451**	**149665**
Assets	**178479**	**184940**
Total Non-Current Assets	**6140**	**3572**
Net Fixed Assets (incl. Capital Work in Progress)	126	29
Investment	0	0
Total Current Assets	**172339**	**181368**
Cash and Bank balances	30789	26747

KEY INDICATORS	2019-20	2018-19
Financial Investment	2000	2000
Capital Employed	37028	35275
Net Worth	37028	35275
EBITDA	2615	10205
Asset Turnover Ratio	2.43	2.55
Contribution to Central Exchequer	2761	3570
Dividend declared/paid	0	2000
Net Profit Margin (%)	0.4	1.46
Operating Margin (%)	0.59	2.28
Return on Networth (%)	4.73	18.59
Return on Assets (%)	0.98	3.54
Return on Capital Employed (%)	7.04	29.08
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	1189.15	1270.38

P E C Limited *(www.peclimited.com)*

Date of incorporation	21.04.1971
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Commerce & Industry (D/o Commerce)
Cognate Group	Trading & Marketing
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	82
Credit Rating/Agency	-

Industrial / Business Operations:

PEC is one of the pioneering enterprises providing services in export of projects, equipment's, capital goods, agricultural commodities, import & domestic trading of agricultural commodities, industrial raw materials bullion & installation of roof-top Solar Power Plant.

Strategic Issues / Future Outlook:

Role as an effective arm of the Government in the implementation of public policies.

Significant Events:

PEC Ltd. was declared NPA by all its lender banks in F.Y. 2018-19.

Pending Accounts/Data:

The company has not furnished data for the F.Y. 2019-20. Therefore, the data for the F.Y. 2018-19 has been repeated in F.Y. 2019-20.

Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**62975**	**62975**
Revenue from Operations (net)	62787	62787
Other Income	188	188
Total Expenditure	**112940**	**112940**
Power and Fuel	30	30
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	1795	1795
Depreciation and Amortisation	9	9
Finance Cost	14375	14375
Exceptional and Extraordinary items	33871	33871
Other Expenditure	62860	62860
Profit before tax	**-49965**	**-49965**
Tax Provisions	0	0
Profit after tax from continuing operations	-49965	-49965
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**-49965**	**-49965**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**18048**	**18048**
Total Share Holders funds	-163310	-163310
Share Capital	6000	6000
Total Non-Current Liabilities	**1821**	**1821**
Long Term Borrowings	0	0
Total Current Liabilities	**179537**	**179537**
Assets	**18048**	**18048**
Total Non-Current Assets	**4724**	**4724**
Net Fixed Assets (incl. Capital Work in Progress)	13	13
Investment	0	0
Total Current Assets	**13324**	**13324**
Cash and Bank balances	4648	4648
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	6000	6000
Capital Employed	-163310	-163310
Net Worth	-163310	-163310
EBITDA	-1710	-1710
Asset Turnover Ratio	3.49	0.91
Contribution to Central Exchequer	1327	1327
Dividend declared/paid	0	0
Net Profit Margin (%)	-79.34	-79.34
Operating Margin (%)	-2.74	-2.74
Return on Networth (%)	-	-
Return on Assets (%)	-276.85	-276.85
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

The State Trading Corporation of India Ltd. *(www.stclimited.co.in)*

Date of incorporation	18.05.1956
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Commerce & Industry (Dept. of Commerce)
Cognate Group	Trading & Marketing
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	90%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	334
Credit Rating/Agency	D/CARE

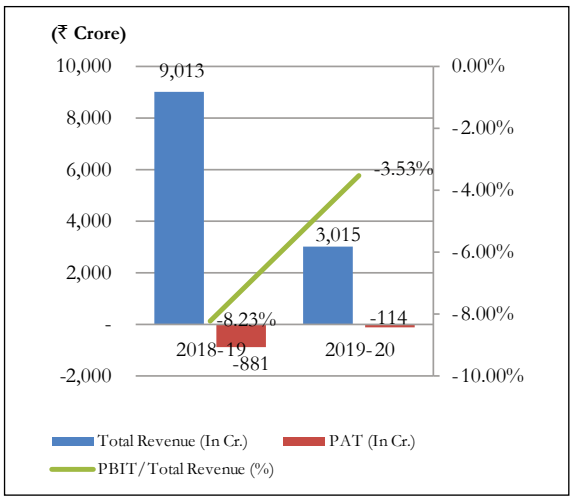
Industrial / Business Operations:

The Corporation exports wheat, rice, other agro-products, agro-chemicals, pharmaceuticals, chemicals, steel plates/ coils, consumer goods, textiles etc. Major item of imports/ Domestic Trade by STC include bullion, edible oils, fertilizers, minerals, coal, pulses, cashew, raw materials, technical equipment, instruments, etc.

Strategic Issues / Future Outlook:

Due to non-availability of working capital, losses booked in the recent years & negative net worth, STC has sought exemption from signing of MOU: 2020-21. STC is continuing existing business on behalf of state govt. deptt./ entities without STC's funds.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**301498**	**901292**
Revenue from Operations (net)	293674	890344
Other Income	7824	10948
Total Expenditure	**312861**	**991003**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	8133	10009
Depreciation and Amortisation	1526	1514
Finance Cost	727	15559
Exceptional and Extraordinary items	7539	71444
Other Expenditure	294936	892477
Profit before tax	**-11363**	**-89711**
Tax Provisions	0	-1604
Profit after tax from continuing operations	-11363	-88107
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**-11363**	**-88107**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**249530**	**280308**
Total Share Holders funds	-6151	5137
Share Capital	6000	6000
Total Non-Current Liabilities	**114631**	**114590**
Long Term Borrowings	0	0
Total Current Liabilities	**141050**	**160581**
Assets	**249530**	**280308**
Total Non-Current Assets	**200748**	**198809**
Net Fixed Assets (incl. Capital Work in Progress)	58447	59399
Investment	30269	30745
Total Current Assets	**48782**	**81499**
Cash and Bank balances	4643	12689

KEY INDICATORS	2019-20	2018-19
Financial Investment	6000	6000
Capital Employed	-6151	5137
Net Worth	-94611	-83,485
EBITDA	-1571	-1194
Asset Turnover Ratio	1.14	2.49
Contribution to Central Ecxchequer	30357	76999
Dividend declared/paid	0	0
Net Profit Margin (%)	-3.77	-9.78
Operating Margin (%)	-1.05	-0.30
Return on Networth (%)	-	-
Return on Assets (%)	-4.55	-31.43
Return on Capital Employed (%)	-	-1443.49
Debt/Equity Ratio (times)	-	0.00
Sales/Capital Employed (%)	-	17331.98

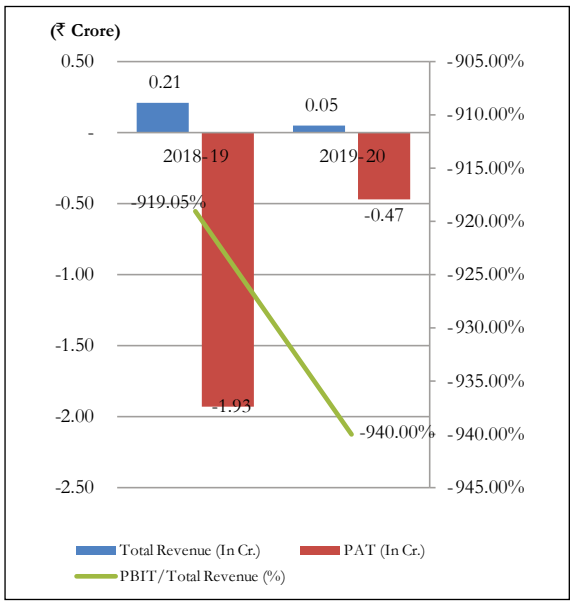
STCL Ltd. *(www. stcllimited.co.in)*

Date of incorporation	23.10.1982
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Commerce & Industry
Cognate Group	Trading & Marketing
Holding/Subsidiary	Subsidiary
Name of Holding Company	The State Trading Corporation of India Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Bangalore
No. of employees (as on 31.3.20)	11
Credit Rating/Agency	-

Industrial / Business Operations:

STCL was engaged in trading of Spices and Agricultural Commodities and supply of agriculture inputs to growers, to conduct Cardamom auctions, to import and export spices agriculture commodities and other commodities.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**5**	**21**
Revenue from Operations (net)	0	0
Other Income	5	21
Total Expenditure	**52**	**214**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	111	125
Depreciation and Amortisation	24	32
Finance Cost	0	0
Exceptional and Extraordinary items	-120	4
Other Expenditure	37	53
Profit before tax	**-47**	**-193**
Tax Provisions	0	0
Profit after tax from continuing operations	-47	-193
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**-47**	**-193**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**401**	**658**
Total Share Holders funds	-456509	-456462
Share Capital	150	150
Total Non-Current Liabilities	**36**	**150**
Long Term Borrowings	0	0
Total Current Liabilities	**456874**	**456970**
Assets	**401**	**658**
Total Non-Current Assets	**4**	**281**
Net Fixed Assets (incl. Capital Work in Progress)	1	280
Investment	0	0
Total Current Assets	**397**	**377**
Cash and Bank balances	311	95

KEY INDICATORS	2019-20	2018-19
Financial Investment	150	150
Capital Employed	-456509	-456462
Net Worth	-456645	-456598
EBIDTA	-143	-157
Asset Turnover Ration	0.01	0.03
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	-940	-919.05
Operating Margin (%)	0	0
Return on Networth (%)	-	-
Return on Assets (%)	-11.72	-29.33
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

Tamil Nadu Trade Promotion Organisation *(www. Chennaitradecentre.org)*

Date of incorporation	17.11.2000
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Commerce & Industry
Cognate Group	Trading & Marketing
Holding/Subsidiary	Subsidiary
Name of Holding Company	India trade Promotion Organnisation
Share of Central Government	-
Share of Holding Company	51%
Registered /Corporate office	Tamilnadu
No. of employees (as on 31.3.20)	5
Credit Rating/Agency	-

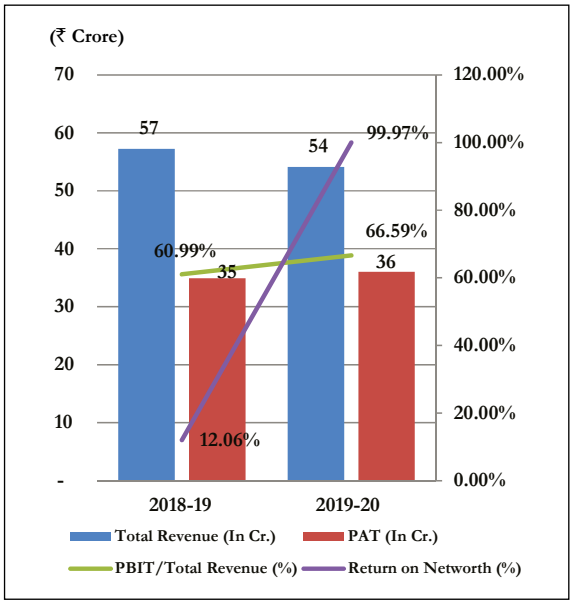
Industrial / Business Operations:

Tamil Nadu Trade Promotion Organisation (TNTPO) is engaged in promotion of trade and industry by letting out the exhibition halls and convention centre for industrial exhibitions, trade fairs, annual day functions, award functions, product launch, seminars, conferences and other business.

Strategic Issues / Future Outlook:

The Company is planning for Expansion of CTC for rentable area 20,322 sqmtrs with car parking 2,320 cars at a cost of Rs.289 cr during the year 2019-20.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**5412**	**5724**
Revenue from Operations (net)	4021	4413
Other Income	1391	1311
Total Expenditure	**1808**	**2233**
Power and Fuel	387	417
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	137	125
Depreciation and Amortisation	431	373
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	853	1318
Profit before tax	**3604**	**3491**
Tax Provisions	0	0
Profit after tax from continuing operations	3604	3491
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**3604**	**3491**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**34784**	**30254**
Total Share Holders funds	32530	28951
Share Capital	1	1
Total Non-Current Liabilities	**1146**	**35**
Long Term Borrowings	0	0
Total Current Liabilities	**1108**	**1268**
Assets	**34784**	**30254**
Total Non-Current Assets	**5636**	**4758**
Net Fixed Assets (incl. Capital Work in Progress)	5527	4682
Investment	0	0
Total Current Assets	**29148**	**25496**
Cash and Bank balances	19840	17149

KEY INDICATORS	2019-20	2018-19
Financial Investment	1	1
Capital Employed	32530	28951
Net Worth	3605	28951
EBITDA	4035	3864
Asset Turnover Ratio	0.17	0.2
Contribution to Central Exchequer	368	541
Dividend declared/paid	0	0
Net Profit Margin (%)	66.59	60.99
Operating Margin (%)	89.63	79.11
Return on Networth (%)	99.97	12.06
Return on Assets (%)	10.36	11.54
Return on Capital Employed (%)	11.08	12.06
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	12.36	15.24

The Cotton Corporation of India Ltd. *(www.cotcorp.org.in)*

Date of incorporation	31.07.1970
Schedule	B
Listed (Yes/No)	No
Ratna Status	Mini Ratna- I
Administrative Ministry	Ministry of Textiles
Cognate Group	Trading & Marketing
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Mumbai
No. of employees (as on 31.3.20)	703
Credit Rating/Agency	A1+/Acuite

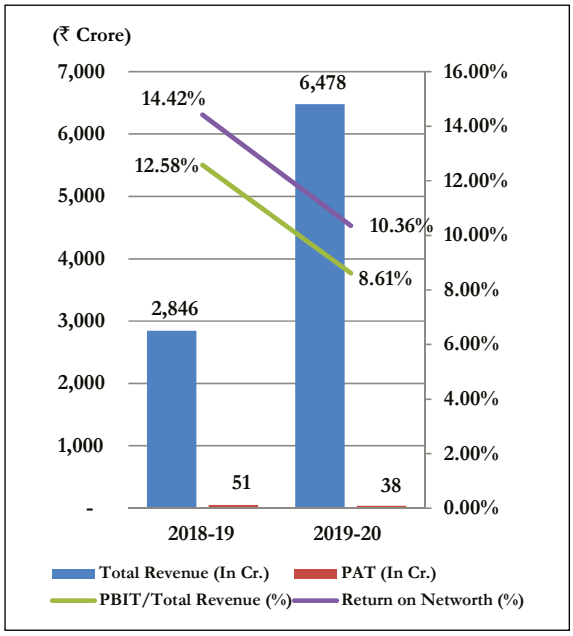
Industrial / Business Operations:

Cotton Corporation of India ltd is engaged in providing services in carrying out price support operations, whenever the market prices of kapas touch the support prices announced by the Government without any quantitative limit and commercial operations at the Company own risk.

Strategic Issues / Future Outlook:

As a Nodal Agency of Government of India to undertake price support operations, Corporation keeps itself in preparedness to meet the eventualities of price support operations.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**647770**	**284560**
Revenue from Operations (net)	645223	283245
Other Income	2547	1315
Total Expenditure	**641591**	**276735**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	2311466	300832
Employee Benefit Expenses	11779	9360
Depreciation and Amortisation	335	383
Finance Cost	49597	27977
Exceptional and Extraordinary items	-2158	-183
Other Expenditure	-1729428	-61634
Profit before tax	**6179**	**7825**
Tax Provisions	2372	2725
Profit after tax from continuing operations	3807	5100
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**3807**	**5100**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**2421888**	**536804**
Total Share Holders funds	36745	35357
Share Capital	2500	2500
Total Non-Current Liabilities	**8907**	**7824**
Long Term Borrowings	0	0
Total Current Liabilities	**2376236**	**493623**
Assets	**2421888**	**536804**
Total Non-Current Assets	**9686**	**10854**
Net Fixed Assets (incl. Capital Work in Progress)	2010	1989
Investment	2669	2730
Total Current Assets	**2412202**	**525950**
Cash and Bank balances	11470	361

KEY INDICATORS	2019-20	2018-19
Financial Investment	2500	2500
Capital Employed	36745	35357
Net Worth	36745	35357
EBITDA	53953	36002
Asset Turnover Ratio	0.44	0.54
Contribution to Central Exchequer	57741	11207
Dividend declared/paid	1530	280
Net Profit Margin (%)	0.59	1.79
Operating Margin (%)	8.31	12.58
Return on Networth (%)	10.36	14.42
Return on Assets (%)	0.16	0.95
Return on Capital Employed (%)	151.79	101.26
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	1755.95	801.1

The Jute Corporation of India Ltd. *(www.jci.gov.in)*

Date of incorporation	02.04.1971
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Textiles
Cognate Group	Trading & Marketing
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	99.99%
Share of Holding Company	-
Registered /Corporate office	Kolkata
No. of employees (as on 31.3.20)	169
Credit Rating/Agency	-

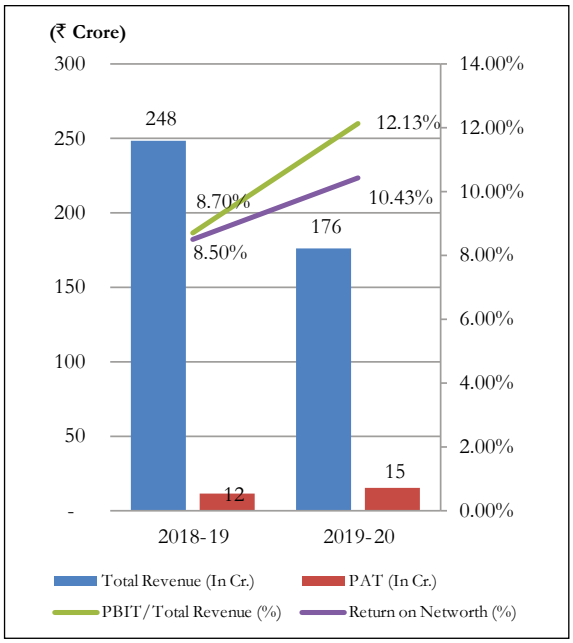
Industrial / Business Operations:

The jute corporation of India with a wide network of 171 departmental purchase centre, 16 Regional offices in seven jute growing states with head office at Kolkata is engaged in procurement of raw jute from the growers at minimum support price fixed by the Govt.

Significant Events:

The Corporation paid a dividend of Rs. 5.30 crore which represents 30% of the profit after tax, Rs. 106.10/share of Rs. 100 each.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**17608**	**24841**
Revenue from Operations (net)	16926	23434
Other Income	682	1407
Total Expenditure	**15479**	**22790**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	7645	6985
Employee Benefit Expenses	3410	4298
Depreciation and Amortisation	15	16
Finance Cost	7	111
Exceptional and Extraordinary items	0	0
Other Expenditure	4402	11380
Profit before tax	**2129**	**2051**
Tax Provisions	589	891
Profit after tax from continuing operations	1540	1160
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**1540**	**1160**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**21687**	**22118**
Total Share Holders funds	14770	13650
Share Capital	500	500
Total Non-Current Liabilities	**3988**	**4216**
Long Term Borrowings	0	0
Total Current Liabilities	**2929**	**4252**
Assets	**21687**	**22118**
Total Non-Current Assets	**397**	**379**
Net Fixed Assets (incl. Capital Work in Progress)	240	252
Investment	0	0
Total Current Assets	**21290**	**21739**
Cash and Bank balances	12992	10534

KEY INDICATORS	2019-20	2018-19
Financial Investment	500	500
Capital Employed	14770	13650
Net Worth	14770	13650
EBITDA	2151	2178
Asset Turnover Ratio	0.8	1.02
Contribution to Central Exchequer	808	1751
Dividend declared/paid	348	530
Net Profit Margin (%)	8.75	4.67
Operating Margin (%)	12.62	9.23
Return on Networth (%)	10.43	8.5
Return on Assets (%)	7.1	5.24
Return on Capital Employed (%)	14.46	15.84
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	114.6	171.68



TRANSPORT & LOGISTIC SERVICES

Transport and Logistic Services

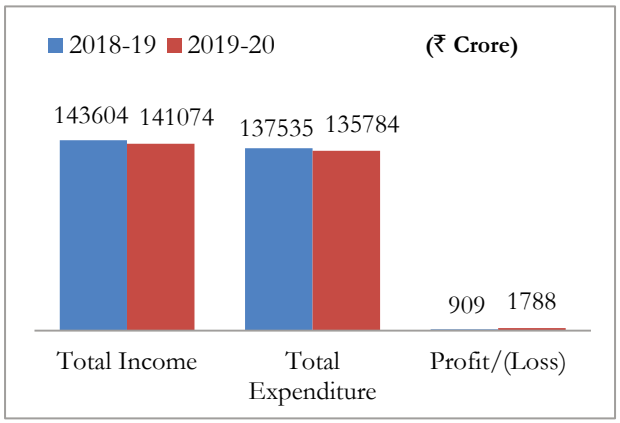
As on 31.03.2020, there were 23 Central Public Sector Enterprises (CPSE's) in the Transport and Logistic Services Group. The names of these enterprises along with their year of incorporation are presented below:

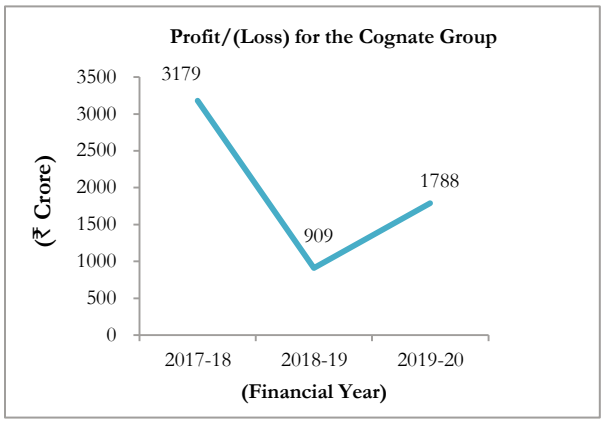
Sl. No.	Enterprise	Year of Incorporation
1	Central Warehousing Corpn.	1957
2	Shipping Corporation of India Ltd.	1961
3	Central Inland Water Transport Corpn. Ltd.	1967
4	Air India Express Ltd.	1971
5	Airline Allied Services Ltd.	1983
6	GAIL (India) Ltd.	1984
7	Pawan Hans Ltd.	1985
8	Container Corporation of India Ltd.	1988
9	Airports Authority of India	1995
10	Kamarajar Port Ltd.	1999
11	Air India Air Transport Services Ltd.	2003
12	Air India Engineering Services Ltd.	2004
13	Fresh & Healthy Enterprises Ltd.	2006
14	Air India Ltd.	2007
15	Central Railside Warehouse Co. Ltd.	2007
16	GAIL Gas Ltd.	2008
17	Chandigarh International Airport Ltd.	2010
18	Concor Air Ltd.	2012
19	Sidcul Concor Infra Company Ltd.	2013
20	Punjab Logistic Infrastructure Ltd.	2014
21	Visakhapatanam Port Logistics Park Ltd.	2014
22	BPCL-KIAL Fuel Farm Pvt. Ltd.	2015
23	AAI Cargo Logistics & Allied Services Company Ltd.	2016

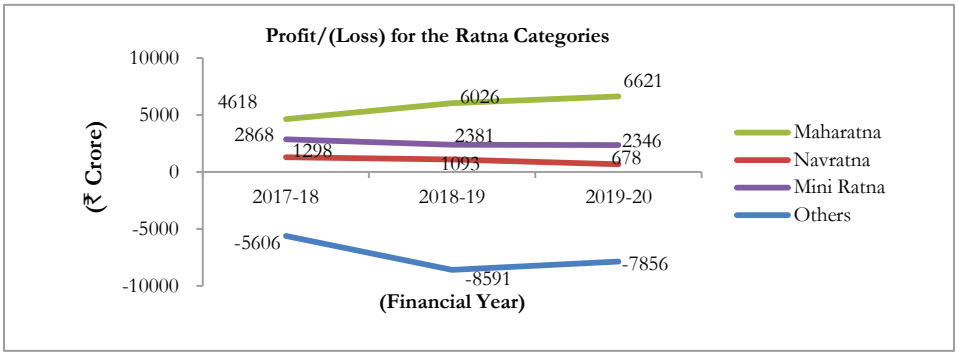
Note: One CPSE namely Central Inland Water Transport Corporation Ltd is under closure and has not submitted the data for FY 19-20. Hence its data is not included in Survey for FY 2019-20

2. The enterprises coming under this group are mainly engaged in providing transport by air, road & sea, management of national & international airports, creating & maintaining required depth in ports & rivers, providing helicopter services, transmission, marketing & selling of CNG & Natural Gas, LPG, services in the field of storage of agricultural produce & inputs and providing handling & warehousing facility, etc.

3. **Performance Highlights:**







4. The consolidated financial position, the working results and the important financial ratios of these 23 enterprises are presented in the Snapshot of Financial Performance.

Snapshot of financial performance:

(₹ Crore)

Statement of Profit and Loss	2019-20	2018-19
Total Income	**141074**	**143604**
Revenue from Operations (net)	136882	139253
Other Income	4192	4352
Total Expenditure	**135784**	**137535**
Power and Fuel	14426	15007
Materials Consumed (incl. stores & spares)	10189	10739
Employee Benefit Expenses	12450	13321
Depreciation and Amortisation	7477	6378
Finance Cost	6376	5838
Exceptional and Extraordinary items	860	326
Other Expenditure	84007	85928
Profit before tax	**5290**	**6069**
Tax Provisions	3497	5155
Profit after tax from continuing operations	1793	914
Profit after tax from discontinuing operations	-5	-6
Total Profit/(Loss) for the period	**1788**	**909**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**204300**	**190480**
Total Share Holders funds	50621	48677
Share Capital	44410	41260
Total Non-Current Liabilities	**43832**	**35747**
Long Term Borrowings	21118	12217
Total Current Liabilities	**109847**	**106056**
Total Assets	**204300**	**190480**
Total Non-Current Assets	**151704**	**138932**
Net Fixed Assets (incl. Capital Work in Progress)	115413	101946
Investment	12635	14475
Total Current Assets	**52596**	**51548**
Cash and Bank balances	7801	6503

KEY INDICATORS	2019-20	2018-19
Financial Investment	65609	53477
Capital Employed	71739	60895
Net Worth	50234	48621
EBITDA	20002	18611
Asset Turnover Ratio	0.01	0.01
Contribution to Central Exchequer	14004	16464
Dividend declared/paid	4818	2734
Net Profit Margin	0.01	0.01
Operating Margin (%)	9.15	8.79
Return on Net worth (%)	3.56	1.87
Return on Assets (%)	0.88	0.48
Return on Capital Employed (%)	16.26	19.55
Debt/Equity Ratio (times)	0.42	0.25
Sales/Capital Employed (%)	190.73	228.62

AAI Cargo Logistics & Allied Services Company Ltd. *(www.aaiclas-ecom.org)*

Date of incorporation	11.08.2016
Schedule	Uncategoriised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Civil Aviation
Cognate Group	Transport and Logistic Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Airport Authority of India
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	0
Credit Rating/Agency	-

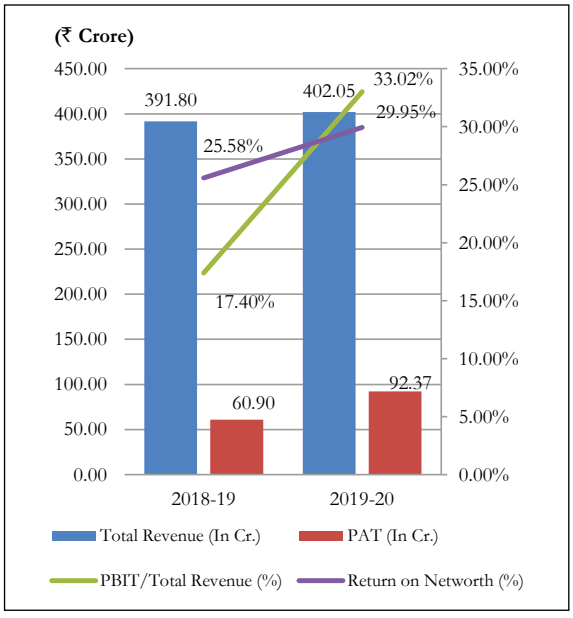
Industrial / Business Operations:

AAI Cargo Logistics & Allied Services Ltd (AAICLAS) (100% subsidiary company of Airports Authority of India) established on 11.08.2016 by demerging of Cargo Department of AAI, mainly to establish, promote, operate and management of Air Cargo Terminal.

Strategic Issues

AAICLAS has been bestowed with Regulated Agent (RA) status by Bureau of Civil Aviation Authority and commissioning RA facility with BCAS approved screeners on its Pay role across the Airports in the country by clearance of facility wise security programme.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**40205**	**39180**
Revenue from Operations (net)	37549	36895
Other Income	2656	2285
Total Expenditure	**26928**	**32364**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	4793	4794
Depreciation and Amortisation	1161	1065
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	20974	26505
Profit before tax	**13277**	**6816**
Tax Provisions	4040	726
Profit after tax from continuing operations	9237	6090
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**9237**	**6090**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**72125**	**56197**
Total Share Holders funds	30841	23807
Share Capital	2500	2500
Total Non-Current Liabilities	**657**	**543**
Long Term Borrowings	0	0
Total Current Liabilities	**40627**	**31847**
Assets	**72125**	**56197**
Total Non-Current Assets	**18096**	**12977**
Net Fixed Assets (incl. Capital Work in Progress)	18096	12977
Investment	0	0
Total Current Assets	**54029**	**43220**
Cash and Bank balances	37641	31774

KEY INDICATORS	2019-20	2018-19
Financial Investment	2500	2500
Capital Employed	30841	23807
Net Worth	30841	23807
EBITDA	14438	7881
Asset Turnover Ratio	0.63	0.9
Contribution to Central Exchequer	4615	7253
Dividend declared/paid	1827	0
Net Profit Margin (%)	22.97	15.54
Operating Margin (%)	35.36	18.47
Return on Net worth (%)	29.95	25.58
Return on Assets (%)	12.81	10.84
Return on Capital Employed (%)	43.05	28.63
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	121.75	154.98

AI Airport Services Limited *(www.airindia.in)*

Date of incorporation	09.06.2003
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Civil Aviation
Cognate Group	Transport and Logistics Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Air India Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	7242
Credit Rating/Agency	-

Industrial / Business Operations:

Air India Air Transport Services Ltd. (AIATS) is rendering Airport Ground Handling Services at Indian Airports including Passenger Handling, Ramp handling, Security Handling and Cargo Handling for Air India.

Pending Accounts/Data:

The company has not furnished data for the F.Y. 2019-20. Therefore, the data for the F.Y. 2018-19 has been repeated in F.Y. 2019-20.

Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**70716**	**70716**
Revenue from Operations (net)	66291	66291
Other Income	4425	4425
Total Expenditure	**57974**	**57974**
Power and Fuel	1601	1601
Materials Consumed (incl. stores & spares)	799	799
Employee Benefit Expenses	41649	41649
Depreciation and Amortisation	3058	3058
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	10867	10867
Profit before tax	**12742**	**12742**
Tax Provisions	6361	6361
Profit after tax from continuing operations	6381	6381
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**6381**	**6381**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**82382**	**82382**
Total Share Holders funds	34893	34893
Share Capital	13842	13842
Total Non-Current Liabilities	**24906**	**24906**
Long Term Borrowings	0	0
Total Current Liabilities	**22583**	**22583**
Assets	**82382**	**82382**
Total Non-Current Assets	**37702**	**37702**
Net Fixed Assets (incl. Capital Work in Progress)	25417	25417
Investment	0	0
Total Current Assets	**44680**	**44680**
Cash and Bank balances	1396	1396

KEY INDICATORS	2019-20	2018-19
Financial Investment	13842	13842
Capital Employed	34893	34893
Net Worth	34893	34893
EBITDA	15800	15800
Asset Turnover Ratio	0.86	0.94
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	9.02	9.02
Operating Margin (%)	19.22	19.22
Return on Net worth (%)	18.29	18.29
Return on Assets (%)	7.75	7.75
Return on Capital Employed (%)	36.52	36.52
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	189.98	189.98

Air India Limited *(www.airindia.in)*

Date of incorporation	30.03.2007
Schedule	A
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Civil Aviation
Cognate Group	Transport and Logistics Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	9989
Credit Rating/Agency	-

Industrial / Business Operations:

The company provides air transport services on both domestic and international sectors. Presently the company operates to 105 stations comprising of 67 domestic and 38 international stations.

Strategic issues / future outlook:

Facilitation from government on best endeavor basis in following areas:

1. Timely infusion of Equity as per Cabinet approval
2. Support for implementation of Financial Restructuring and turn Around Plan
3. Issue of Letter of Comfort/Guarantee

Significant Events:

The Company is under Disinvestment.

Pending Accounts/Data:

The company has not furnished data for the F.Y. 2019-20. Therefore, the data for the F.Y. 2018-19 has been repeated in F.Y. 2019-20.

Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**2643059**	**2643059**
Revenue from Operations (net)	2550883	2550883
Other Income	92176	92176
Total Expenditure	**3490539**	**3490539**
Power and Fuel	1003446	1003446
Materials Consumed (incl. stores & spares)	55112	55112
Employee Benefit Expenses	300523	300523
Depreciation and Amortisation	158793	158793
Finance Cost	471130	471130
Exceptional and Extraordinary items	0	0
Other Expenditure	1501535	1501535
Profit before tax	**-847480**	**-847480**
Tax Provisions	0	0
Profit after tax from continuing operations	-847480	-847480
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**-847480**	**-847480**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**5235218**	**5235218**
Total Share Holders funds	-2946636	-2946636
Share Capital	3266521	3266521
Total Non-Current Liabilities	**1113193**	**1113193**
Long Term Borrowings	829996	829996
Total Current Liabilities	**7068661**	**7068661**
Assets	**5235218**	**5235218**
Total Non-Current Assets	**3210105**	**3210105**
Net Fixed Assets (incl. Capital Work in Progress)	2562185	2562185
Investment	137084	137084
Total Current Assets	**2025113**	**2025113**
Cash and Bank balances	84323	84323
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	4096517	4096517
Capital Employed	-2116640	-2116640
Net Worth	-2954557	-2954557
EBITDA	-217557	-217557
Asset Turnover Ratio	0.50	0.51
Contribution to Central Exchequer	128895	128895
Dividend declared/paid	0	0
Net Profit Margin (%)	-32.06	-32.06
Operating Margin (%)	-14.75	-14.75
Return on Net worth (%)	-	-
Return on Assets (%)	-16.19	-16.19
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

Air India Engineering Services Limited *(www.airindia.in)*

Date of incorporation	11.03.2004
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Civil Aviation
Cognate Group	Transport And Logistic Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Air India Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	4440
Credit Rating/Agency	-

Industrial / Business Operations:

The main activity of the company is to provide engineering services of repairing, maintaining, servicing and refurbishing aircraft, engines, auxiliary power units and all components and parts thereof.
AIESL is having highly trained and experienced technical workforce and base maintenance facility at Delhi, Mumbai, Hyderabad, Trivandrum, Kolkata and Nagpur and line maintenance facility at Air India domestic stations.

Pending Accounts/Data:

The company has not furnished data for the F.Y. 2019-20. Therefore, the data for the year 2018-19 has been repeated in 2019-20.

Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**120640**	**120640**
Revenue from Operations (net)	119197	119197
Other Income	1443	1443
Total Expenditure	**138728**	**138728**
Power and Fuel	4007	4007
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	89601	89601
Depreciation and Amortisation	1939	1939
Finance Cost	14550	14550
Exceptional and Extraordinary items	0	0
Other Expenditure	28631	28631
Profit before tax	**-18088**	**-18088**
Tax Provisions	0	0
Profit after tax from continuing operations	-18088	-18088
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**-18088**	**-18088**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**190369**	**190369**
Total Share Holders funds	-198314	-198314
Share Capital	16667	16667
Total Non-Current Liabilities	**63282**	**63282**
Long Term Borrowings	0	0
Total Current Liabilities	**325401**	**325401**
Assets	**190369**	**190369**
Total Non-Current Assets	**33944**	**33944**
Net Fixed Assets (incl. Capital Work in Progress)	33942	33942
Investment	0	0
Total Current Assets	**156425**	**156425**
Cash and Bank balances	788	788
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	16667	16667
Capital Employed	-198314	-198314
Net Worth	-195908	-195908
EBITDA	-1599	-1599
Asset Turnover Ratio	0.63	0.74
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	-14.99	-14.99
Operating Margin (%)	-2.97	-2.97
Return on Net worth (%)	-	-
Return on Assets (%)	-9.50	-9.50
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

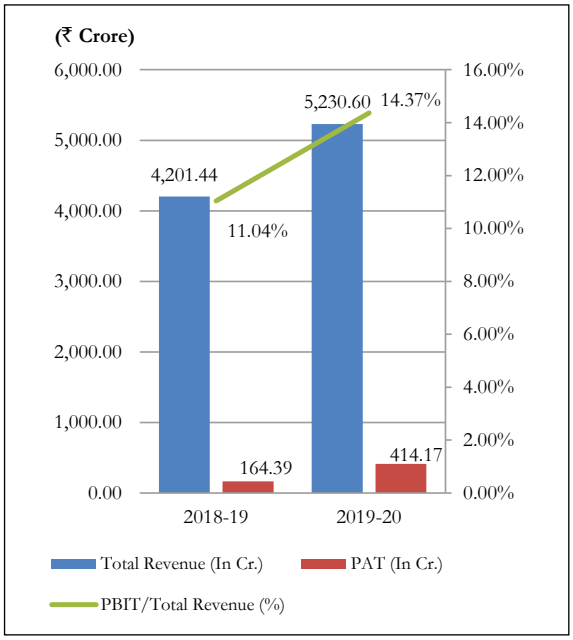
Air India Express Limited *(www.airindiaexpress.in)*

Date of incorporation	09.09.1971
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Civil Aviation
Cognate Group	Transport and Logistics Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Air India Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Mumbai/Kochi
No. of employees (as on 31.3.20)	1441
Credit Rating/Agency	AAA++/CRISIL

Industrial / Business Operations:

Air India Express (AIEL) is wholly owned subsidiary of Air India and is engaged in providing various services. The company took a new dimension in setting up of a low cost service namely Air India Express headquartered in Cochi. The objective is to provide convenient connectivity in Gulf & Middle East & South East Asia.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**523060**	**420144**
Revenue from Operations (net)	521944	417157
Other Income	1116	2987
Total Expenditure	**481241**	**403285**
Power and Fuel	148870	152146
Materials Consumed (incl. stores & spares)	0	5427
Employee Benefit Expenses	33718	29309
Depreciation and Amortisation	50308	26078
Finance Cost	33349	29513
Exceptional and Extraordinary items	0	0
Other Expenditure	214996	160812
Profit before tax	**41819**	**16859**
Tax Provisions	402	420
Profit after tax from continuing operations	41417	16439
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**41417**	**16439**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**456591**	**373210**
Total Share Holders funds	-46446	-84865
Share Capital	78000	78000
Total Non-Current Liabilities	**106703**	**19251**
Long Term Borrowings	104252	17780
Total Current Liabilities	**396334**	**438824**
Assets	**456591**	**373210**
Total Non-Current Assets	**414119**	**290950**
Net Fixed Assets (incl. Capital Work in Progress)	396978	288694
Investment	0	0
Total Current Assets	**42472**	**82260**
Cash and Bank balances	7845	9664

KEY INDICATORS	2019-20	2018-19
Financial Investment	182252	95780
Capital Employed	57806	-67085
Net Worth	-46446	-84865
EBITDA	125476	72450
Asset Turnover Ratio	1.26	1.14
Contribution to Central Exchequer	12073	11127
Dividend declared/paid	0	0
Net Profit Margin (%)	7.92	3.91
Operating Margin (%)	14.4	11.12
Return on Net worth (%)	-	-
Return on Assets (%)	9.07	4.4
Return on Capital Employed (%)	130.03	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	902.92	-

Alliance Air Aviation Ltd *(www.allianceair.in)*

Date of incorporation	13.09.1983
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Civil Aviation
Cognate Group	Transport and Logistics Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Air India Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	846
Credit Rating/Agency	-

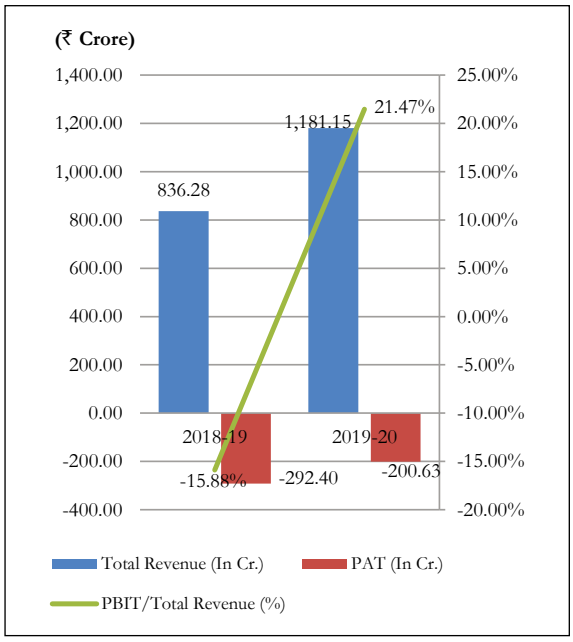
Industrial / Business Operations:

AAAL operated on 92 routes during 2019-20 out of which it operated is operating 61 UDAN routes. AAAL further plans to expand its network on UDAN routes allotted and more neighboring countries.

Significant Event:

AAAL started its first International operation to Jaffna (Sri Lanka) in 2019-20 under VGF arrangements with MEA.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**118115**	**83628**
Revenue from Operations (net)	99302	82161
Other Income	18813	1467
Total Expenditure	**138178**	**112868**
Power and Fuel	19632	20652
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	16584	14738
Depreciation and Amortisation	22879	157
Finance Cost	45422	15964
Exceptional and Extraordinary items	0	0
Other Expenditure	33661	61357
Profit before tax	**-20063**	**-29240**
Tax Provisions	0	0
Profit after tax from continuing operations	-20063	-29240
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**-20063**	**-29240**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**256720**	**53663**
Total Share Holders funds	-225664	-199628
Share Capital	40225	40225
Total Non-Current Liabilities	**222387**	**2281**
Long Term Borrowings	216512	0
Total Current Liabilities	**259997**	**251010**
Assets	**256720**	**53663**
Total Non-Current Assets	**228278**	**31945**
Net Fixed Assets (incl. Capital Work in Progress)	191446	974
Investment	0	0
Total Current Assets	**28442**	**21718**
Cash and Bank balances	3221	2583

KEY INDICATORS	2019-20	2018-19
Financial Investment	256737	40225
Capital Employed	-9152	-199628
Net Worth	-225664	-199628
EBITDA	48238	-13119
Asset Turnover Ratio	0.76	1.81
Contribution to Central Exchequer	1936	4409
Dividend declared/paid	0	0
Net Profit Margin (%)	-16.99	-34.96
Operating Margin (%)	25.54	-16.16
Return on Net worth (%)	-	-
Return on Assets (%)	-7.82	-54.49
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

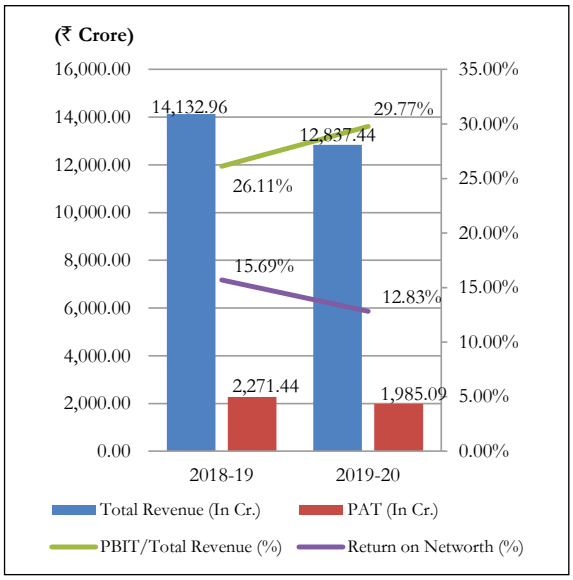
Airport Authority of India *(www.aai.aero)*

Date of incorporation	01.04.1995
Schedule	A
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Civil Aviation
Cognate Group	Transport and Logistic Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	17346
Credit Rating/Agency	-

Industrial / Business Operations:

The Company is involved in development and modernization of airports and providing air traffic services in the designated airspace in the entire Indian Airspace. Control and management of the Indian Airspace (excluding special users airspace) extending beyond the territorial limits of the country as accepted by ICAO. Provision of communication, navigation and surveillance Aids. Expansion and Strengthening of Operational Areas vis Runways, aprons, Taxiways, etc. and provision of groundbased landing and movement control aids for aircrafts and vehicular traffic in operational area. Design, development, operation and maintenance of passenger terminals. Development and management of cargo terminals at international and domestic Airports

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**1283744**	**1413296**
Revenue from Operations (net)	1226175	1308669
Other Income	57569	104627
Total Expenditure	**902038**	**1044897**
Power and Fuel	0	41642
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	448124	515898
Depreciation and Amortisation	175125	156489
Finance Cost	461	650
Exceptional and Extraordinary items	0	0
Other Expenditure	278328	330218
Profit before tax	**381706**	**368399**
Tax Provisions	183197	141255
Profit after tax from continuing operations	198509	227144
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**198509**	**227144**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**3352136**	**3066054**
Total Share Holders funds	1547191	1447634
Share Capital	65656	65656
Total Non-Current Liabilities	**856623**	**885351**
Long Term Borrowings	9156	3716
Total Current Liabilities	**948322**	**733069**
Assets	**3352136**	**3066054**
Total Non-Current Assets	**2454705**	**2332147**
Net Fixed Assets (incl. Capital Work in Progress)	1331241	1113027
Investment	179784	171547
Total Current Assets	**897431**	**733907**
Cash and Bank balances	128413	186178
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	74812	69372
Capital Employed	1556347	1451350
Net Worth	1547191	1447634
EBITDA	557292	525538
Asset Turnover Ratio	0.4	0.48
Contribution to Central Exchequer	433015	743911
Dividend declared/paid	81857	76546
Net Profit Margin (%)	15.46	16.07
Operating Margin (%)	31.17	28.2
Return on Net worth (%)	12.83	15.69
Return on Assets (%)	5.92	7.41
Return on Capital Employed (%)	24.56	25.43
Debt/Equity Ratio (times)	0.01	0
Sales/Capital Employed (%)	78.79	90.17

BPCL KIAL Fuel Farm Private Ltd. *(www.bkffpl.com)*

Date of incorporation	18.05.2015
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Transport & Logistics Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Bharat Petroleum Corporation Ltd.
Share of Central Government	-
Share of Holding Company	74%
Registered /Corporate office	Kerala
No. of employees (as on 31.3.20)	2
Credit Rating/Agency	-

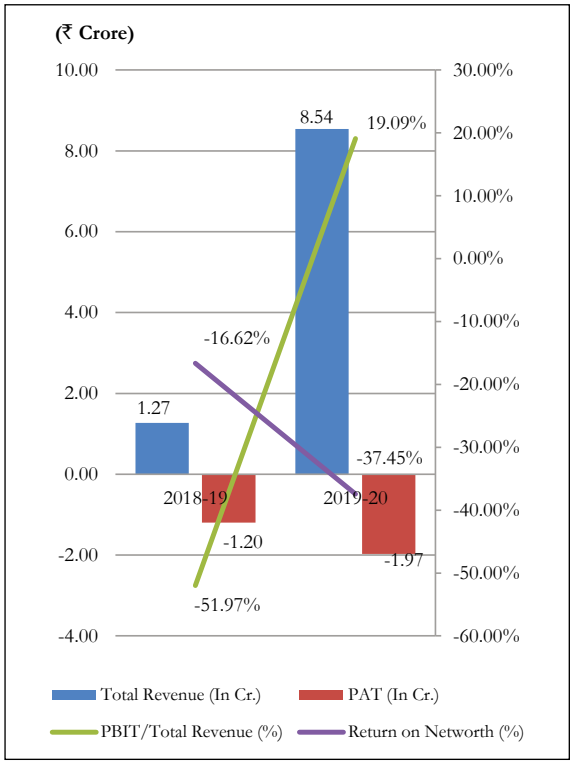
Industrial / Business Operations:

Fuel to be sold to oil companies only on payment basis.

Significant Event:

Operation started on 09.12.2018.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**854**	**127**
Revenue from Operations (net)	841	126
Other Income	13	1
Total Expenditure	**1024**	**234**
Power and Fuel	0	116
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	17	17
Depreciation and Amortisation	187	23
Finance Cost	333	41
Exceptional and Extraordinary items	0	0
Other Expenditure	487	37
Profit before tax	**-170**	**-107**
Tax Provisions	27	13
Profit after tax from continuing operations	-197	-120
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**-197**	**-120**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**4944**	**1973**
Total Share Holders funds	526	722
Share Capital	900	900
Total Non-Current Liabilities	**3946**	**912**
Long Term Borrowings	809	899
Total Current Liabilities	**472**	**339**
Assets	**4944**	**1973**
Total Non-Current Assets	**4595**	**1659**
Net Fixed Assets (incl. Capital Work in Progress)	4584	1648
Investment	0	0
Total Current Assets	**349**	**314**
Cash and Bank balances	272	212

KEY INDICATORS	2019-20	2018-19
Financial Investment	1709	1799
Capital Employed	1335	1621
Net Worth	526	722
EBITDA	350	-43
Asset Turnover Ratio	0.25	0.08
Contribution to Central Exchequer	51	0
Dividend declared/paid	0	0
Net Profit Margin (%)	-23.07	-94.49
Operating Margin (%)	19.38	-52.38
Return on Net worth (%)	-37.45	-16.62
Return on Assets (%)	-3.98	-6.08
Return on Capital Employed (%)	12.21	-4.07
Debt/Equity Ratio (times)	1.54	1.25
Sales/Capital Employed (%)	63	7.77

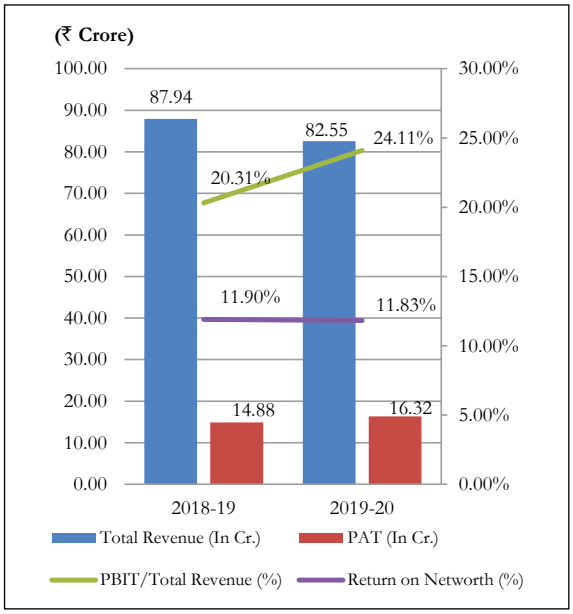
Central Railside Warehouse Co. Ltd. *(www.crwc.in)*

Date of incorporation	10.07.2007
Schedule	C
Listed (Yes/No)	No
Ratna Status	Mini ratna
Administrative Ministry	Ministry of Consumer Affairs, Food & Public Distribution
Cognate Group	Transport and Logistics Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Central Warehousing Corporation
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	52
Credit Rating/Agency	A+/ICRA

Industrial / Business Operations:

CRWCL is engaged in promotion and development of Railside Warehousing Complexes (RWCs)/ Terminals/ Multimodal Logistics Hub and providing seamless supply chain management system by better utilization of existing good-sheds of Railways.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**8255**	**8794**
Revenue from Operations (net)	8180	8666
Other Income	75	128
Total Expenditure	**6316**	**7159**
Power and Fuel	87	108
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	703	731
Depreciation and Amortisation	852	843
Finance Cost	51	151
Exceptional and Extraordinary items	-256	-55
Other Expenditure	4879	5381
Profit before tax	**1939**	**1635**
Tax Provisions	307	147
Profit after tax from continuing operations	1632	1488
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**1632**	**1488**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**20462**	**19504**
Total Share Holders funds	13794	12505
Share Capital	4056	4056
Total Non-Current Liabilities	**3565**	**2344**
Long Term Borrowings	1461	180
Total Current Liabilities	**3103**	**4655**
Assets	**20462**	**19504**
Total Non-Current Assets	**18014**	**17290**
Net Fixed Assets (incl. Capital Work in Progress)	17845	17181
Investment	0	0
Total Current Assets	**2448**	**2214**
Cash and Bank balances	722	475
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	5517	4236
Capital Employed	15255	12685
Net Worth	13794	12505
EBITDA	2586	2574
Asset turnover Ratio	0.41	0.44
Contribution to Central Exchequer	832	919
Dividend declared/paid	284	689
Net Profit Margin (%)	19.77	16.92
Operating Margin (%)	21.2	19.97
Return on Net worth (%)	11.83	11.9
Return on Assets (%)	7.98	7.63
Return on Capital Employed (%)	13.04	14.08
Debt/Equity Ratio (times)	0.11	0.01
Sales/Capital Employed (%)	53.62	68.32

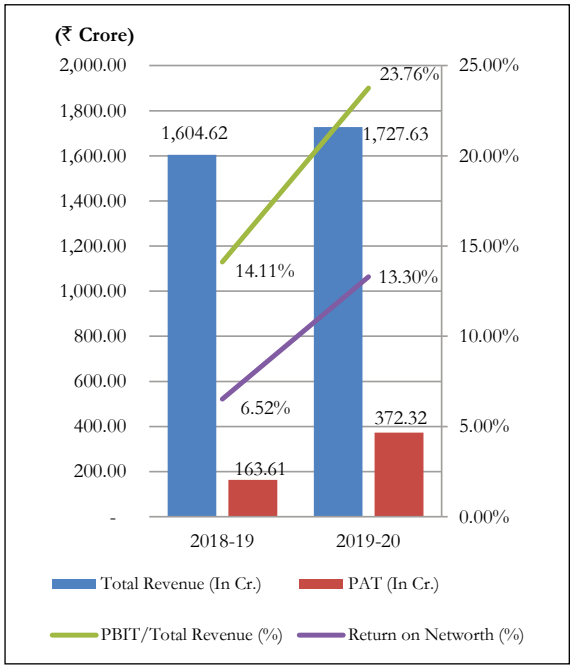
Central Warehousing Corporation *(www.cewacor.nic.in)*

Date of incorporation	02.03.1957
Schedule	A
Listed (Yes/No)	No
Ratna Status	MiniRatna
Administrative Ministry	Ministry of Consumer Affairs, Food & Public Distribution
Cognate Group	Transport and Logistics Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	55%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	3042
Credit Rating/Agency	-

Industrial / Business Operations:

The main objective of the CWC is to provide scientific storage facilities for agricultural inputs, produce and other notified commodities besides providing logistics infrastructure like CFSs/ICDs, Land Customs Stations.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**172763**	**160462**
Revenue from Operations (net)	161230	151951
Other Income	11533	8511
Total Expenditure	**131796**	**137920**
Power and Fuel	1484	1322
Materials Consumed (incl. stores & spares)	1371	1252
Employee Benefit Expenses	49771	51449
Depreciation and Amortisation	8048	8690
Finance Cost	82	104
Exceptional and Extraordinary items	0	0
Other Expenditure	71040	75103
Profit before tax	**40967**	**22542**
Tax Provisions	3735	6181
Profit after tax from continuing operations	37232	16361
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**37232**	**16361**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**361486**	**321491**
Total Share Holders funds	280042	249882
Share Capital	6802	6802
Total Non-Current Liabilities	**13447**	**16627**
Long Term Borrowings	0	0
Total Current Liabilities	**67997**	**54982**
Assets	**361486**	**321491**
Total Non-Current Assets	**189966**	**161090**
Net Fixed Assets (incl. Capital Work in Progress)	160775	148834
Investment	11507	11068
Total Current Assets	**171520**	**160401**
Cash and Bank balances	73136	75909

KEY INDICATORS	2019-20	2018-19
Financial Investment	6802	6802
Capital Employed	280042	249882
Net Worth	280042	249882
EBITDA	49097	31336
Asset Turnover Ratio	0.51	0.5
Contribution to Central Exchequer	15727	14178
Dividend declared/paid	2529	3391
Net Profit Margin (%)	21.55	10.2
Operating Margin (%)	25.46	14.9
Return on Net worth (%)	13.3	6.55
Return on Assets (%)	10.3	5.09
Return on Capital Employed (%)	14.66	9.06
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	57.57	60.81

Chandigarh International Airport Limited *(www.chial.org)*

Date of incorporation	28.01.2010
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Civil Aviation
Cognate Group	Transport & Logistic Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Airports Authority of India
Share of Central Government	-
Share of Holding Company	51%
Registered /Corporate office	Chandigarh/ Mohali (Punjab)
No. of employees (as on 31.3.20)	25
Credit Rating/Agency	-

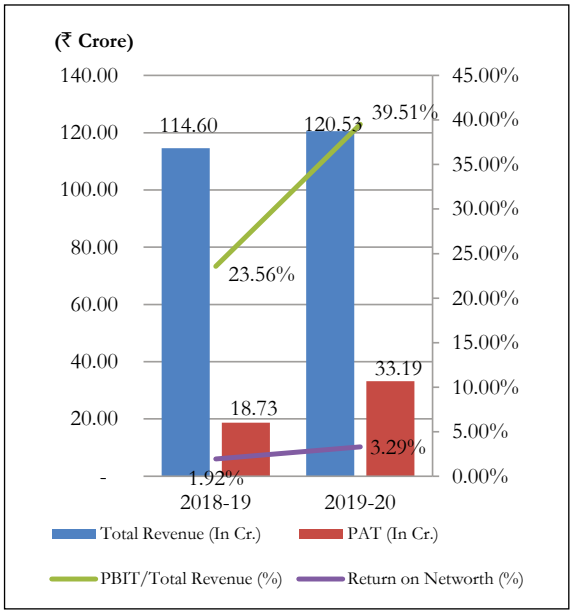
Industrial / Business Operations:

To undertake the operation and maintenance of the International Civil Air Terminal at Chandigarh Airport.

Strategic Issues / Future Outlook:

Desire to Increase Corporate use of the facility capitalizing on the number of growth opportunities in the region.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**12053**	**11460**
Revenue from Operations (net)	10954	10718
Other Income	1099	742
Total Expenditure	**7436**	**8841**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	540	489
Depreciation and Amortisation	3371	3383
Finance Cost	145	81
Exceptional and Extraordinary items	0	0
Other Expenditure	3380	4888
Profit before tax	**4617**	**2619**
Tax Provisions	1298	746
Profit after tax from continuing operations	3319	1873
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**3319**	**1873**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**105791**	**101175**
Total Share Holders funds	100841	97522
Share Capital	96945	96945
Total Non-Current Liabilities	**2390**	**766**
Long Term Borrowings	0	70
Total Current Liabilities	**2560**	**2887**
Assets	**105791**	**101175**
Total Non-Current Assets	**84381**	**85948**
Net Fixed Assets (incl. Capital Work in Progress)	84033	85114
Investment	0	0
Total Current Assets	**21410**	**15227**
Cash and Bank balances	17001	12143

KEY INDICATORS	2019-20	2018-19
Financial Investment	96945	97015
Capital Employed	100841	97592
Net Worth	100841	97522
EBITDA	8133	6002
Asset Turnover Ratio	0.12	0.12
Contribution to Central Exchequer	1201	852
Dividend declared/paid	0	0
Net Profit Margin (%)	27.54	16.34
Operating Margin (%)	43.47	24.44
Return on Net worth (%)	3.29	1.92
Return on Assets (%)	3.14	1.85
Return on Capital Employed (%)	4.72	2.68
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	10.86	10.98

Concor Air Ltd. *(www.concorindia.com)*

Date of incorporation	24.07.2012
Schedule	Uncategoriised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Transport and Logistic Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Container Corporation of India Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi/Mumbai
No. of employees (as on 31.3.20)	0
Credit Rating/Agency	-

Industrial / Business Operations:

The company is in service industry and providing handling and warehousing facility to the exporters, importers and domestic customers moving cargo by Air.

Pending Accounts/Data:

The company has not furnished data for the F.Y. 2019-20. Therefore, the data for the year 2018-19 has been repeated in 2019-20.

Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**7011**	**7011**
Revenue from Operations (net)	6654	6654
Other Income	357	357
Total Expenditure	**6996**	**6996**
Power and Fuel	130	130
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	362	362
Depreciation and Amortisation	538	538
Finance Cost	453	453
Exceptional and Extraordinary items	0	0
Other Expenditure	5513	5513
Profit before tax	**15**	**15**
Tax Provisions	11	11
Profit after tax from continuing operations	4	4
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**4**	**4**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**8980**	**8980**
Total Share Holders funds	5349	5349
Share Capital	3665	3665
Total Non-Current Liabilities	**37**	**37**
Long Term Borrowings	0	0
Total Current Liabilities	**3594**	**3594**
Assets	**8980**	**8980**
Total Non-Current Assets	**3825**	**3825**
Net Fixed Assets (incl. Capital Work in Progress)	2790	2790
Investment	0	0
Total Current Assets	**5155**	**5155**
Cash and Bank balances	1642	1642

KEY INDICATORS	2019-20	2018-19
Financial Investment	3665	3665
Capital Employed	5349	5349
Net Worth	5349	5349
EBITDA	1006	1006
Asset Turnover Ratio	0.78	0.44
Contribution to Central Exchequer	375	375
Dividend declared/paid	1058	1058
Net Profit Margin (%)	0.06	0.06
Operating Margin (%)	7.03	7.03
Return on Net worth (%)	0.07	0.07
Return on Assets (%)	0.04	0.04
Return on Capital Employed (%)	8.75	8.75
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	124.4	124.4

Container Corporation of India Ltd. *(www.concorindia.com)*

Date of incorporation	10.03.1988
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Railways
Cognate Group	Transport and Logistics Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	54.8%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	1427
Credit Rating/Agency	AAA/CARE Rating

Industrial / Business Operations:

The company is in the business of providing logistics support services. As on date CONCOR has a terminal network of 64container depots, comprising of 9 pure EXIM 33 Combined 17 pure Domestic terminals 1 DL Node and 04 Strategic Tie-ups.
The physical container throughput handled by the Company was 37, 47,758 TEUs.

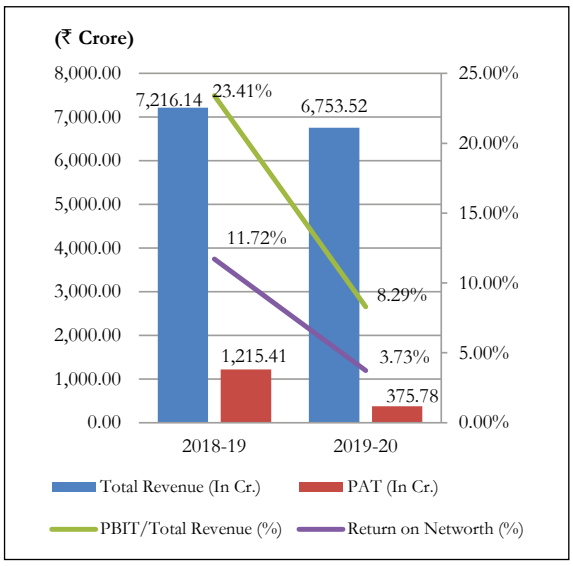
Strategic Issues / Future Outlook:

CONCOR is competing with not only the other Container Train Operators but also with road transporter to bring back as much traffic to its fold as possible, keeping the overall objective of improving the rail share traffic.

Significant Event:

During the year 2019-20, CONCOR has developed three Multi-Modal Logistics Parks.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**675352**	**721614**
Revenue from Operations (net)	647379	688191
Other Income	27973	33423
Total Expenditure	**622956**	**552726**
Power and Fuel	6679	6262
Materials Consumed (incl. stores & spares)	1173	1482
Employee Benefit Expenses	31350	33678
Depreciation and Amortisation	53358	42458
Finance Cost	3607	74
Exceptional and Extraordinary items	86105	0
Other Expenditure	440684	468772
Profit before tax	**52396**	**168888**
Tax Provisions	14818	47347
Profit after tax from continuing operations	37578	121541
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**37578**	**121541**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**1156678**	**1260680**
Total Share Holders funds	1006474	1036787
Share Capital	30465	30465
Total Non-Current Liabilities	**36147**	**24575**
Long Term Borrowings	0	0
Total Current Liabilities	**114057**	**199318**
Assets	**1156678**	**1260680**
Total Non-Current Assets	**867275**	**787569**
Net Fixed Assets (incl. Capital Work in Progress)	590688	481936
Investment	144408	140290
Total Current Assets	**289403**	**473111**
Cash and Bank balances	216859	17042

KEY INDICATORS	2019-20	2018-19
Financial Investment	30465	30465
Capital Employed	1006474	1036787
Net Worth	1006474	1036787
EBITDA	195466	211420
Asset Turnover Ratio	0.56	0.62
Contribution to Central Exchequer	115376	106423
Dividend declared/paid	56664	18279
Net Profit Margin (%)	5.56	16.84
Operating Margin (%)	21.95	24.55
Return on Net worth (%)	3.73	11.72
Return on Assets (%)	3.25	9.64
Return on Capital Employed (%)	5.56	16.3
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	64.32	66.38

Fresh & Healthy Enterprises Ltd. *(www.fhel.co.in)*

Date of incorporation	01.02.2006
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Transport and Logistic Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Container Corporation of India Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi/Haryana
No. of employees (as on 31.3.20)	4
Credit Rating/Agency	-

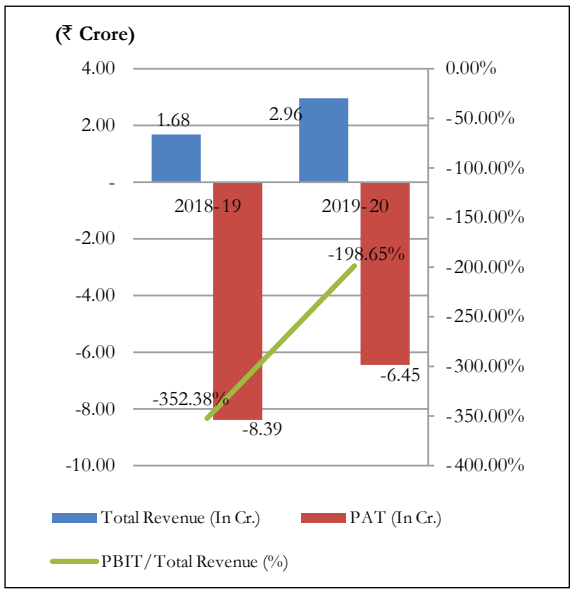
Industrial / Business Operations:

Operations were carried out in the Agri-Logistics Centre at Rai, Sonepat during FY 2019-20 ..

Strategic Issues / Future Outlook:

A Revised Business Plan for development of additional infrastructure under Phase-II has been approved with funding of Rs. 30.86 Cr. by way of Fresh Equity Subscription by CONCOR.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**296**	**168**
Revenue from Operations (net)	230	62
Other Income	66	106
Total Expenditure	**941**	**1007**
Power and Fuel	161	115
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	22	21
Depreciation and Amortisation	426	435
Finance Cost	57	247
Exceptional and Extraordinary items	0	0
Other Expenditure	275	189
Profit before tax	**-645**	**-839**
Tax Provisions	0	0
Profit after tax from continuing operations	-645	-839
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**-645**	**-839**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**4039**	**4610**
Total Share Holders funds	3639	-1304
Share Capital	21501	15912
Total Non-Current Liabilities	**72**	**10**
Long Term Borrowings	0	0
Total Current Liabilities	**328**	**5904**
Total Assets	**4039**	**4610**
Total Non-Current Assets	**3246**	**2993**
Net Fixed Assets (incl. Capital Work in Progress)	3175	2922
Investment	0	0
Total Current Assets	**793**	**1617**
Cash and Bank balances	469	1350

KEY INDICATORS	2019-20	2018-19
Financial Investment	21501	15912
Capital Employed	3639	-1304
Net Worth	3639	-1304
EBITDA	-162	-157
Asset Turnover Ratio	0.07	0.04
Contribution to Central Exchequer	16	64
Dividend declared/paid	0	0
Net Profit Margin (%)	-217.91	-499.4
Operating Margin (%)	-255.65	-954.84
Return on Net worth (%)	-17.72	-
Return on Assets (%)	-15.97	-18.2
Return on Capital Employed (%)	-16.16	-
Debt/Equity Ratio (times)	0	-
Sales/Capital Employed (%)	6.32	-

Gail (India) Limited *(www.gailonline.com)*

Date of incorporation	16.08.1984
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Maharatna
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Transport and Logistics Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	51.76%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	4682
Credit Rating/Agency	AAA/ICRA

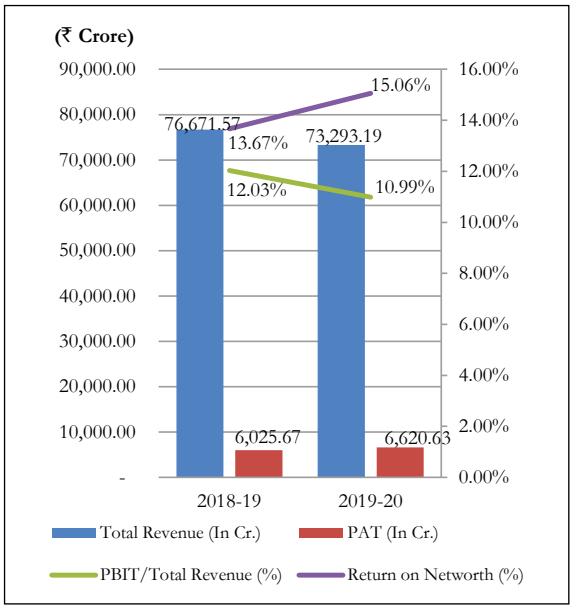
Industrial / Business Operations:

GAIL (India) Limited is engaged in Transmission and Marketing of Natural Gas, LPG Transmission, Production and sales of Polymers, LPG & other Liquid Hydrocarbons, Exploration & Production (E&P), LNG Regasification Terminal operation, CGD and Telecom.

Strategic Issues / Future Outlook:

GAIL endeavors to connect eastern part of India to form an integrated Natural Gas grid. GAIL has been entrusted to execute 2655 km long Jagdishpur-Haldia-Bokaro-Dhamra pipeline as part of the 'Urja Ganga' project. GAIL supports CGD infrastructure along "Pradhanmantri Urja Ganga pipeline project" through its JVs & subsidiary.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**7329319**	**7667157**
Revenue from Operations (net)	7187635	7512676
Other Income	141684	154481
Total Expenditure	**6534983**	**6758675**
Power and Fuel	249524	265433
Materials Consumed (incl. stores & spares)	486827	502590
Employee Benefit Expenses	151925	177837
Depreciation and Amortisation	173436	155022
Finance Cost	10850	13854
Exceptional and Extraordinary items	0	32633
Other Expenditure	5462421	5611306
Profit before tax	**794336**	**908482**
Tax Provisions	132273	305915
Profit after tax from continuing operations	662063	602567
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**662063**	**602567**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**6853363**	**6437861**
Total Share Holders funds	4397110	4409294
Share Capital	451014	225507
Total Non-Current Liabilities	**1312496**	**1095122**
Long Term Borrowings	366858	87058
Total Current Liabilities	**1143757**	**933445**
Assets	**6853363**	**6437861**
Total Non-Current Assets	**5741969**	**5407100**
Net Fixed Assets (incl. Capital Work in Progress)	4422696	4028855
Investment	749847	952817
Total Current Assets	**1111395**	**1030761**
Cash and Bank balances	80391	121469
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	817872	312565
Capital Employed	4763968	4496352
Net Worth	4397110	4409294
EBITDA	978622	1109991
Asset Turnover Ratio	1.1	1.25
Contribution to Central Exchequer	614517	529491
Dividend declared/paid	328564	173414
Net Profit Margin (%)	9.03	7.86
Operating Margin (%)	11.2	12.71
Return on Net worth (%)	15.06	13.67
Return on Assets (%)	9.66	9.36
Return on Capital Employed (%)	16.9	20.51
Debt/Equity Ratio (times)	0.08	0.02
Sales/Capital Employed (%)	150.86	167.08

GAIL Gas Limited *(www.gailgas.com)*

Date of incorporation	27.05.2008
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Transport and Logistics Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	GAIL(India) Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi/Nodia
No. of employees (as on 31.3.20)	0
Credit Rating/Agency	AA/CARE

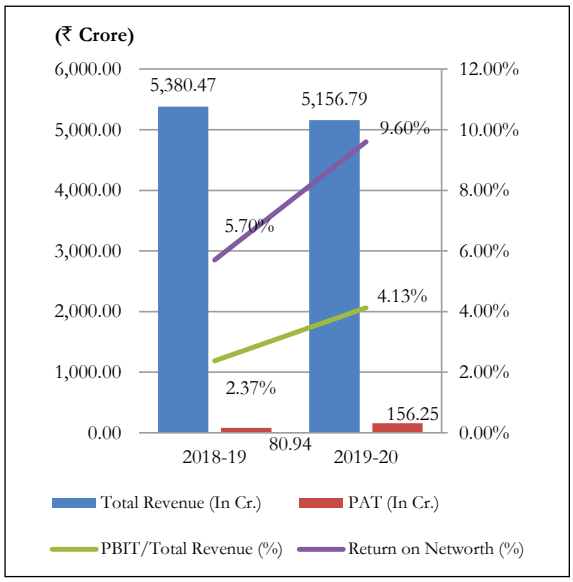
Industrial / Business Operations:

The company is implementing CGD project in the GAs authorized by PNGRB.

Strategic Issues / Future Outlook:

Expansion of CGD network: To make natural gas available to the public at large, the government of India has put strong emphasis on the expansion of CGD network coverage across the country to ensure the supply of cleaner fuel, PNG.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**515679**	**538047**
Revenue from Operations (net)	514386	536705
Other Income	1293	1342
Total Expenditure	**495328**	**525486**
Power and Fuel	839	703
Materials Consumed (incl. stores & spares)	466980	500970
Employee Benefit Expenses	7100	7417
Depreciation and Amortisation	5103	3214
Finance Cost	933	215
Exceptional and Extraordinary items	0	0
Other Expenditure	14373	12967
Profit before tax	**20351**	**12561**
Tax Provisions	4726	4467
Profit after tax from continuing operations	15625	8094
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**15625**	**8094**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**285995**	**221203**
Total Share Holders funds	170785	142048
Share Capital	127500	112700
Total Non-Current Liabilities	**26187**	**21796**
Long Term Borrowings	15584	15472
Total Current Liabilities	**89023**	**57359**
Assets	**285995**	**221203**
Total Non-Current Assets	**228980**	**172106**
Net Fixed Assets (incl. Capital Work in Progress)	194802	151944
Investment	32086	17352
Total Current Assets	**57015**	**49097**
Cash and Bank balances	181	12524

KEY INDICATORS	2019-20	2018-19
Financial Investment	151154	128172
Capital Employed	186369	157520
Net Worth	162715	142048
EBITDA	26387	15990
Asset Turnover Ratio	2.03	2.6
Contribution to Central Exchequer	49323	65459
Dividend declared/paid	9000	0
Net Profit Margin (%)	3.03	1.5
Operating Margin (%)	4.18	2.4
Return on Net worth (%)	9.6	5.7
Return on Assets (%)	5.46	3.66
Return on Capital Employed (%)	11.42	8.11
Debt/Equity Ratio (times)	0.1	0.11
Sales/Capital Employed (%)	273.54	338.35

Konkan LNG Limited *(www.konkanlng.in)*

Date of incorporation	04.12.2015
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Transport & Logistics Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	GAIL (India) Ltd.
Share of Central Government	-
Share of Holding Company	73.54%
Registered /Corporate office	Delhi
No. of employees (as on 31.3.20)	56
Credit Rating/Agency	-

Industrial / Business Operations:

The company is engaged in the business of regasification of liquefied natural gas(LNG), having regasification Plant at Village Anjanwel, Distict Ratnagiri in State of Maharashtra with a regasification capacity of 5 MMTPA.

Strategic Issues / Future Outlook:

The company has awarded contract for construction of Breakwater for round the year operation of the Terminal. The work is likely to be completed by August, 2022. After the completion of breakwater, the Terminal will operate round the year.

The company is creating the facility of Truck Loading Facility at the terminal and it is expected to be operation by the end of 2021. This will increase the utilization of the Terminal.

During the year, company has entered into a Tripartite agreement with GAIL and its lenders for debt settlement.

Performance Highlights:

As the company has become operational in the year 2019-20, data for comparison with 2018-19 is not available.

Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**77817**	**0**
Revenue from Operations (net)	48486	0
Other Income	29331	0
Total Expenditure	**48487**	**0**
Power and Fuel	3813	0
Materials Consumed (incl. stores & spares)	398	0
Employee Benefit Expenses	2453	0
Depreciation and Amortisation	10241	0
Finance Cost	18206	0
Exceptional and Extraordinary items	0	0
Other Expenditure	13376	0
Profit before tax	**29330**	**0**
Tax Provisions	2303	0
Profit after tax from continuing operations	27027	0
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**27027**	**0**

BALANCE SHEET	3.03.2020	31.03.2019
Equity and Liabilities	**421153**	**0**
Total Share Holders funds	23199	0
Share Capital	69099	0
Total Non-Current Liabilities	**382158**	**0**
Long Term Borrowings	381307	0
Total Current Liabilities	**15796**	**0**
Assets	**421153**	**0**
Total Non-Current Assets	**367926**	**0**
Net Fixed Assets (incl. Capital Work in Progress)	309663	0
Investment	1014	0
Total Current Assets	**53227**	**0**
Cash and Bank balances	19454	0

KEY INDICATORS	2019-20	2018-19
Financial Investment	450406	0
Capital Employed	404506	0
Net Worth	-2001	0
EBITDA	57777	0
Asset Turnover Ratio	0.37	0
Contribution to Central Exchequer	972	0
Dividend declared/paid	0	0
Net Profit Margin (%)	34.73	0
Operating Margin (%)	98.04	0
Return on Net worth (%)	-	0
Return on Assets (%)	6.42	0
Return on Capital Employed (%)	11.75	0
Debt/Equity Ratio (times)	-	0
Sales/Capital Employed (%)	11.99	0

Pawan Hans Limited *(www.pawanhans.co.in)*

Date of incorporation	15.10.1985
Schedule	B
Listed (Yes/No)	No
Ratna Status	MiniRatna
Administrative Ministry	Ministry of Civil Aviation
Cognate Group	Transport and Logistics Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	51%
Share of Holding Company	-
Registered /Corporate office	New Delhi/Noida
No. of employees (as on 31.3.20)	369
Credit Rating/Agency	-

Industrial / Business Operations:

Pawan Hans Ltd provides helicopter services and maintenance.

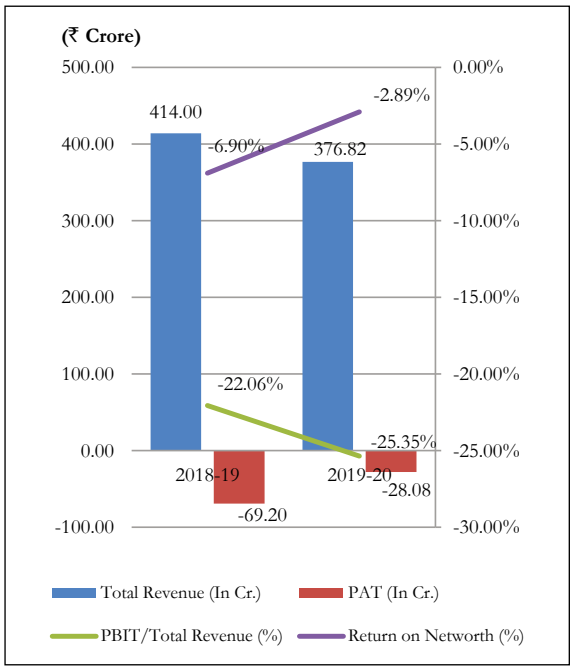
Strategic Issues / Future Outlook:

The Company aims at to maximize helicopter flying hours with total safety.

Significant Event:

The Company is under Disinvestment process.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**37682**	**41400**
Revenue from Operations (net)	34593	38116
Other Income	3089	3284
Total Expenditure	**47520**	**50676**
Power and Fuel	1880	2588
Materials Consumed (incl. stores & spares)	6110	6222
Employee Benefit Expenses	18016	17190
Depreciation and Amortisation	8742	7587
Finance Cost	285	142
Exceptional and Extraordinary items	0	0
Other Expenditure	12487	16947
Profit before tax	**-9838**	**-9276**
Tax Provisions	-7530	-2917
Profit after tax from continuing operations	-2308	-6359
Profit after tax from discontinuing operations	-500	-561
Total Profit for the period	**-2808**	**-6920**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**130307**	**140806**
Total Share Holders funds	97054	100371
Share Capital	55748	55748
Total Non-Current Liabilities	**14246**	**22109**
Long Term Borrowings	853	1324
Total Current Liabilities	**19007**	**18326**
Assets	**130307**	**140806**
Total Non-Current Assets	**79993**	**83910**
Net Fixed Assets (incl. Capital Work in Progress)	72598	75401
Investment	0	78
Total Current Assets	**50314**	**56896**
Cash and Bank balances	11795	13586

KEY INDICATORS	2019-20	2018-19
Financial Investment	56601	57072
Capital Employed	97907	101695
Net Worth	97150	100297
EBITDA	-811	-1547
Asset Turnover Ratio	0.28	0.28
Contribution to Central Exchequer	0	10123
Dividend declared/paid	0	0
Net Profit Margin (%)	-7.45	-16.71
Operating Margin (%)	-27.62	-23.96
Return on Net worth (%)	-2.89	-6.9
Return on Assets (%)	-2.15	-4.91
Return on Capital Employed (%)	-9.76	-8.98
Debt/Equity Ratio (times)	0.01	0.01
Sales/Capital Employed (%)	35.33	37.48

Punjab Logistic Infrastructure Ltd *(www.plil.co.in)*

Date of incorporation	16.12.2013
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railway
Cognate Group	Transport and Logistics Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Container Corporation of India Ltd
Share of Central Government	-
Share of Holding Company	51%
Registered /Corporate office	Chandigarh
No. of employees (as on 31.3.20)	0
Credit Rating/Agency	-

Industrial / Business Operations:

The Genesis of the Company is to set up and operate Logistics parks comprising of Inland Container Depots Warehousing.

Pending Accounts/Data:

The company has not furnished data for the F.Y. 2019-20. Therefore, the data for the F.Y. 2018-19 has been repeated in F.Y. 2019-20.

Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**2037**	**2037**
Revenue from Operations (net)	2025	2025
Other Income	12	12
Total Expenditure	**3161**	**3161**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	1095	1095
Finance Cost	580	580
Exceptional and Extraordinary items	0	0
Other Expenditure	1486	1486
Profit before tax	**-1124**	**-1124**
Tax Provisions	63	63
Profit after tax from continuing operations	-1187	-1187
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**-1187**	**-1187**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**25212**	**25212**
Total Share Holders funds	17484	17484
Share Capital	19852	19852
Total Non-Current Liabilities	**7108**	**7108**
Long Term Borrowings	7000	7000
Total Current Liabilities	**620**	**620**
Assets	**25212**	**25212**
Total Non-Current Assets	**24543**	**24543**
Net Fixed Assets (incl. Capital Work in Progress)	24035	24035
Investment	0	0
Total Current Assets	**669**	**669**
Cash and Bank balances	243	243

KEY INDICATORS	2019-20	2018-19
Financial Investment	26852	26852
Capital Employed	24484	24484
Net Worth	17484	17484
EBITDA	551	551
Asset Turnover Ratio	0.08	0.08
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	-58.27	-58.27
Operating Margin (%)	-26.86	-26.86
Return on Net worth (%)	-6.79	-6.79
Return on Assets (%)	-4.71	-4.71
Return on Capital Employed (%)	-2.22	-2.22
Debt/Equity Ratio (times)	0.40	0.40
Sales/Capital Employed (%)	8.27	8.27

Shipping Corporation of India Ltd *(www.shipindia.com)*

Date of incorporation	02.10.1961
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Ports, Shipping & Waterways.
Cognate Group	Transport and Logistics Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	-
Share of Holding Company	63.75%
Registered /Corporate office	Mumbai
No. of employees (as on 31.3.20)	640
Credit Rating/Agency	AA-/ICRA

Industrial / Business Operations:

SCI's diversified fleet caters to import/coastal movement of oil, carries variety of cargoes like iron ore, coal, coke, grain, fertilizer, steel product, bauxite etc. and provides vital offshore logistic support services to the Indian oil industry.

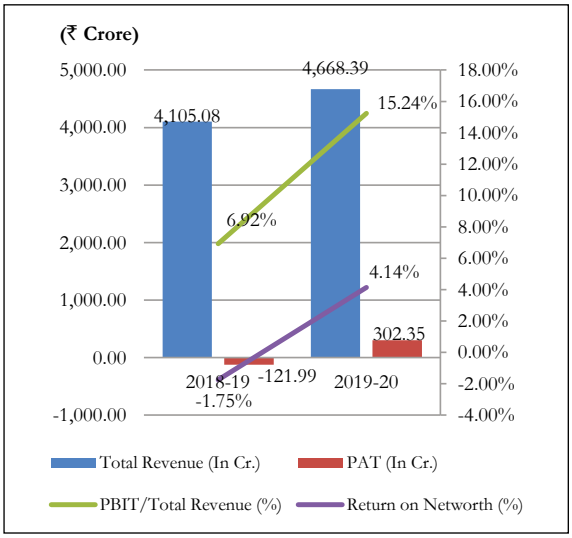
Strategic Issues / Future Outlook:

SCI operates in the shipping sector which is subject to the trade demand on the demand side and scrapping and vessel book order position on the supply side. The shipping industry has been facing a downturn from end 2008 with freight rates running low.

Significant Event:

SCI has commenced a dedicated SCI service on East Coast of India namely East Coast of India Express Service (ECX Service) and will help in further increasing inter connectivity and promote Sagarmala Project for developing Indian coastal ecosystem.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**466839**	**410508**
Revenue from Operations (net)	442544	387285
Other Income	24295	23223
Total Expenditure	**432088**	**417993**
Power and Fuel	441	379
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	47654	44757
Depreciation and Amortisation	67127	65846
Finance Cost	36413	35905
Exceptional and Extraordinary items	0	0
Other Expenditure	280453	271106
Profit before tax	**34751**	**-7485**
Tax Provisions	4516	4714
Profit after tax from continuing operations	30235	-12199
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**30235**	**-12199**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**1373312**	**1415467**
Total Share Holders funds	729818	698121
Share Capital	46580	46580
Total Non-Current Liabilities	**184186**	**268216**
Long Term Borrowings	170133	252666
Total Current Liabilities	**459308**	**449130**
Assets	**1373312**	**1415467**
Total Non-Current Assets	**1129107**	**1146171**
Net Fixed Assets (incl. Capital Work in Progress)	1065597	1112672
Investment	7726	7714
Total Current Assets	**244205**	**269296**
Cash and Bank balances	93777	99816
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	216713	299246
Capital Employed	899951	950787
Net Worth	729818	698121
EBITDA	138291	94266
Asset Turnover Ratio	0.33	0.29
Contribution to Central Exchequer	21379	22931
Dividend declared/paid	0	0
Net Profit Margin (%)	6.48	-2.97
Operating Margin (%)	16.08	7.34
Return on Net worth (%)	4.41	-1.75
Return on Assets (%)	2.2	-0.86
Return on Capital Employed (%)	7.91	2.99
Debt/Equity Ratio (times)	0.23	0.36
Sales/Capital Employed (%)	49.17	40.73

Sidcul Concor Infra Company Ltd. *(www.sidculconcor.com)*

Date of incorporation	21.03.2013
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Transport and Logistics Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Container Corporation of India Ltd
Share of Central Government	-
Share of Holding Company	74%
Registered /Corporate office	Uttarakhand
No. of employees (as on 31.3.20)	0
Credit Rating/Agency	-

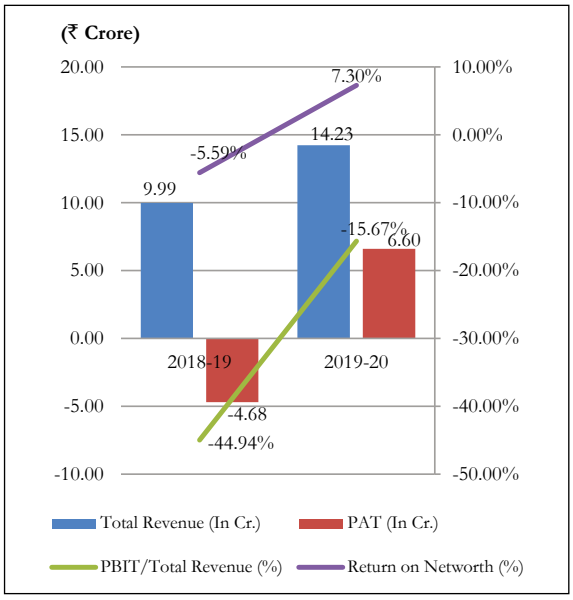
Industrial / Business Operations:

The company is in the service industry and providing Handling and Warehousing facility to the Exporter, Importers and Domestic customers including transportation of containers by Rail and Road.

Strategic issues / future outlook:

To operate Inland Container Depots (Dry Ports) and Container Freight Stations including conventional railway freight traffic to facilitate provision of logistics services for Export-Import (EXIM) cargo for the Industries of Uttarakhand at large and to carry out other logistic activities such as general purpose & special warehousing cargo consolidation/ de-consolidation originating/ destined to the IIEs in its Multi-Modal logistic parks.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**1423**	**999**
Revenue from Operations (net)	1284	851
Other Income	139	148
Total Expenditure	**1646**	**1448**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	897	699
Finance Cost	0	0
Exceptional and Extraordinary items	105	0
Other Expenditure	644	749
Profit before tax	**-223**	**-449**
Tax Provisions	-883	19
Profit after tax from continuing operations	660	-468
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**660**	**-468**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**11516**	**9760**
Total Share Holders funds	9037	8377
Share Capital	9948	9948
Total Non-Current Liabilities	**1563**	**639**
Long Term Borrowings	12	3
Total Current Liabilities	**916**	**744**
Assets	**11516**	**9760**
Total Non-Current Assets	**9241**	**7797**
Net Fixed Assets (incl. Capital Work in Progress)	8307	7355
Investment	0	0
Total Current Assets	**2275**	**1963**
Cash and Bank balances	482	279

KEY INDICATORS	2019-20	2018-19
Financial Investment	9960	9951
Capital Employed	9049	8380
Net Worth	9037	8377
EBITDA	779	250
Asset Turnover Ratio	0.13	0.1
Contribution to Central Exchequer	62	19
Dividend declared/paid	0	0
Net Profit Margin (%)	46.38	-46.85
Operating Margin (%)	-9.19	-52.76
Return on Net worth (%)	7.3	-5.59
Return on Assets (%)	5.73	-4.8
Return on Capital Employed (%)	-2.46	-5.36
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	14.19	10.16

Visakhapatnam Port Logistics Park Ltd. *(www.balmerlawrie.com)*

Date of incorporation	24.07.2014
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Transport & Logistic Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Balmer Lawrie and Company Ltd
Share of Central Government	-
Share of Holding Company	60%
Registered /Corporate office	Kolkata
No. of employees (as on 31.3.20)	7
Credit Rating/Agency	BBB/Smera Bond Rating

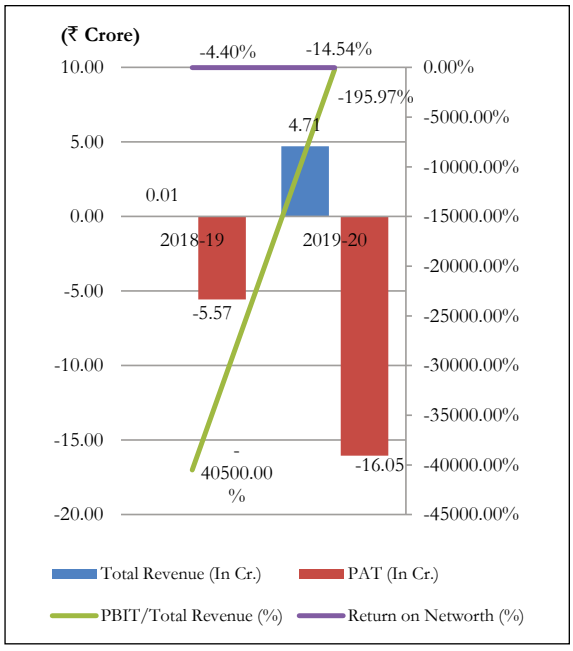
Industrial / Business Operations:

The company recently started operation in warehousing and is also operating Temperature Controlled Warehouse.

Strategic Issues / Future Outlook:

The company is yet to obtain CFS license to handle Exim cargo.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**471**	**1**
Revenue from Operations (net)	469	1
Other Income	2	0
Total Expenditure	**2076**	**558**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	93	0
Employee Benefit Expenses	89	4
Depreciation and Amortisation	983	360
Finance Cost	682	152
Exceptional and Extraordinary items	0	0
Other Expenditure	229	42
Profit before tax	**-1605**	**-557**
Tax Provisions	0	0
Profit after tax from continuing operations	-1605	-557
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**-1605**	**-557**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**21218**	**22147**
Total Share Holders funds	11042	12647
Share Capital	13507	13507
Total Non-Current Liabilities	**7931**	**5582**
Long Term Borrowings	7907	5582
Total Current Liabilities	**2245**	**3918**
Assets	**21218**	**22147**
Total Non-Current Assets	**20385**	**21177**
Net Fixed Assets (incl. Capital Work in Progress)	20385	16674
Investment	0	0
Total Current Assets	**833**	**970**
Cash and Bank balances	62	60

KEY INDICATORS	2019-20	2018-19
Financial Investment	21414	19089
Capital Employed	18949	18229
Net Worth	11042	12647
EBITDA	60	-45
Asset Turnover Ratio	0.02	0
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	-340.76	-55700
Operating Margin (%)	-196.8	-40500
Return on Net worth (%)	-14.54	-4.4
Return on Assets (%)	-7.56	-2.52
Return on Capital Employed (%)	-4.87	-2.22
Debt/Equity Ratio (times)	0.72	0.44
Sales/Capital Employed (%)	2.48	0.01



CONTRACT & CONSTRUCTION AND TECH. CONSULTANCY SERVICES

Contract & Construction and Tech. Consultancy Services

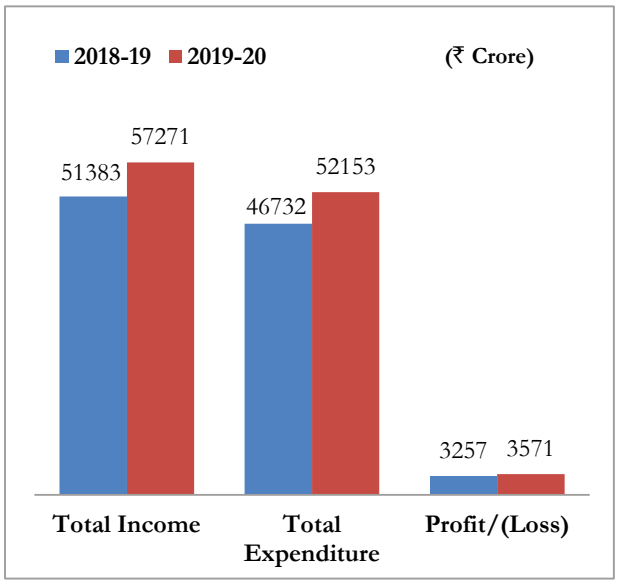
As on 31.03.2020, there were 46 Central Public Sector Enterprises (CPSEs) in the Contract & Construction and Tech. Consultancy Services group. The names of these enterprises along with their year of incorporation in chronological order are presented below:-

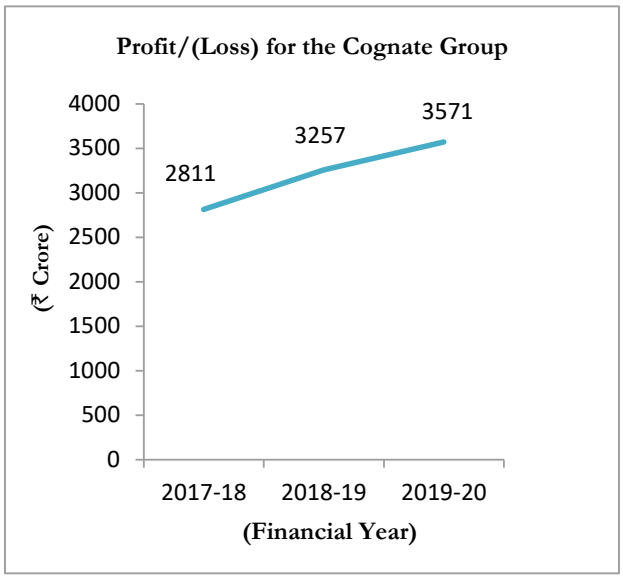
Sl. No.	Enterprise	Year of Incorporation
1	Bridge & Roof Co.(India) Ltd.	1920
2	Braithwaite Burn & Jessop Construction Company Ltd.	1935
3	Hindustan Prefab Ltd.	1953
4	National Research Development Corpn.	1953
5	National Small Industries Corpn. Ltd.	1955
6	National Projects Construction Corpn. Ltd.	1957
7	NBCC (India) Ltd.	1960
8	Hindustan Steelworks Costn. Ltd.	1964
9	Engineers India Ltd.	1965
10	WAPCOS Ltd.	1969
11	Engineering Projects (India) Ltd.	1970
12	Mineral Exploration Corpn. Ltd.	1972
13	MECON Ltd.	1973
14	RITES Ltd.	1974
15	Central Mine Planning & Design Institute Ltd.	1975
16	IRCON International Ltd.	1976
17	Projects & Development India Ltd.	1978
18	EdCIL (India) Ltd.	1981
19	HSCC (India) Ltd.	1983
20	Konkan Railway Corporation Ltd.	1990
21	Certification Engineers International Ltd.	1994
22	Broadcast Engg. Consultants India Ltd.	1995
23	Mumbai Railway Vikas Corporation Ltd.	1999
24	Rail Vikas Nigam Ltd.	2003
25	Delhi Police Housing Corporation Ltd.	2007
26	PFC Consulting Ltd.	2008
27	IRCON Infrastructure & Services Ltd.	2009
28	RITES Infrastructure Services Ltd.	2010
29	Solar Energy Corporation of India	2011
30	Agrinnovate India Ltd.	2011
31	IIFCL Projects Ltd.	2012
32	TCIL Bina Toll Road Ltd.	2012
33	High Speed Rail Corporation of India Ltd.	2012
34	Railway Energy Management Company Ltd.	2013
35	TCIL Lakhnadone Toll Road Ltd.	2013
36	Chhattisgarh East Railways Ltd.	2013
37	HLL Infra Tech Services Ltd.	2014
38	National Highways & Infrastructure Development Corpn. Ltd.	2014
39	IRCON PB Tollway Ltd.	2014
40	NBCC Services Ltd.	2014
41	NBCC Engineering and Consultancy Ltd.	2015
42	IRCON Shivpuri Guna Tollway Ltd.	2015
43	Indian Ports Global Ltd.	2015
44	IRCON Davanagere Haveri Highway Ltd.	2017
45	HLL Mother & Child Care Hospitals Ltd.	2017
46	IRCON Vadodara Kim Expressway Ltd.	2018

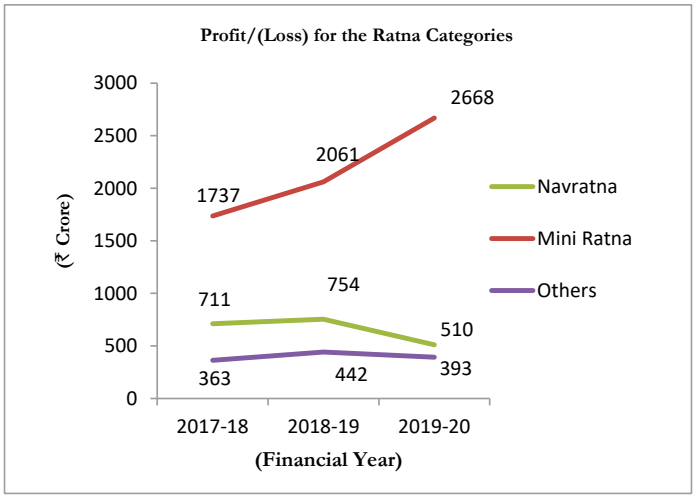
Note: One CPSE, namely, RITES Infrastructure Services Ltd. is under liquidation and has not submitted data. Hence, its data is not included in this Survey.

2. The enterprises coming under this group are mainly engaged in construction of houses, railways lines, roads & bridges, providing consultancy services in allied fields, render engineering, technical & educational consultancy services for construction of projects, plants, installation, etc.

3. **Performance Highlights:**







4. The consolidated financial position, the working results and the important financial ratios of these 46 enterprises (excluding RITES Infrastructure Services Ltd.) are presented in the Snapshot of Financial Performance.

Snapshot of financial performance:

(₹ Crore)

Statement of Profit and Loss	2019-20	2018-19
Total Income	**57271**	**51383**
Revenue from Operations (net)	55489	49740
Other Income	1781	1643
Total Expenditure	**52153**	**46732**
Power and Fuel	410	435
Materials Consumed (incl. stores & spares)	2050	2616
Employee Benefit Expenses	4865	4508
Depreciation and Amortisation	468	269
Finance Cost	594	525
Exceptional and Extraordinary items	-21	-34
Other Expenditure	43787	38413
Profit before tax	**5118**	**4651**
Tax Provisions	1547	1394
Profit after tax from continuing operations	3571	3257
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**3571**	**3257**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**89592**	**84978**
Total Share Holders funds	24866	22897
Share Capital	11370	11190
Total Non-Current Liabilities	**19925**	**18073**
Long Term Borrowings	11837	10012
Total Current Liabilities	**44802**	**44008**
Total Assets	**89592**	**84978**
Total Non-Current Assets	**24175**	**22396**
Net Fixed Assets (incl. Capital Work in Progress)	10532	9273
Investment	5367	3512
Total Current Assets	**65417**	**62582**
Cash and Bank balances	29113	27008

KEY INDICATORS	2019-20	2018-19
Financial Investment	23315	21213
Capital Employed	36703	32908
Net Worth	25202	22933
EBITDA	6158	5411
Asset Turnover Ratio	0.66	0.64
Contribution to Central Exchequer	3704	3242
Dividend declared/paid	1346	1296
Net Profit Margin	0.06	0.06
Operating Margin (%)	10.26	10.34
Return on Networth (%)	14.17	14.20
Return on Assets (%)	3.99	3.83
Return on Capital Employed (%)	15.56	15.73
Debt/Equity Ratio (times)	0.47	0.44
Sales/Capital Employed (%)	151.19	151.15

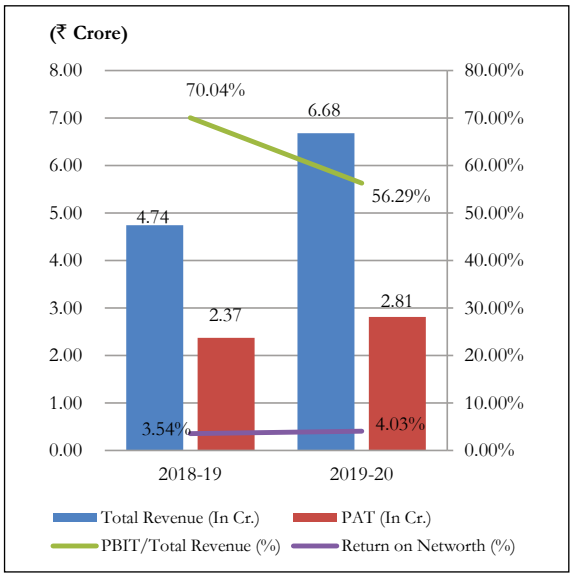
Agrinnovate India Ltd. *(www.agrinnovateindia.co.in)*

Date of incorporation	19.10.2011
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Agriculture & Farmers Welfare (D/o Agriculture Research & Education)
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	1
Credit Rating/Agency	-

Industrial / Business Operations:

Agrinnovate India Ltd. is the commercial arm of Indian Council of Agricultural Research (ICAR). Mandate of the Company is to stimulate, foster, enhance and catalyze innovation and capacity driven agricultural development through partnerships leading to enhanced pace of global agricultural development through efficient use of innovations, human resource and capabilities of National Agricultural Research System (NARS).

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**668**	**474**
Revenue from Operations (net)	151	31
Other Income	517	443
Total Expenditure	**292**	**142**
Power and Fuel	5	5
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	110	62
Depreciation and Amortisation	7	10
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	170	65
Profit before tax	**376**	**332**
Tax Provisions	95	95
Profit after tax from continuing operations	281	237
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**281**	**237**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**7178**	**6755**
Total Share Holders funds	6968	6687
Share Capital	5000	5000
Total Non-Current Liabilities	**0**	**0**
Long Term Borrowings	0	0
Total Current Liabilities	**210**	**68**
Assets	**7178**	**6755**
Total Non-Current Assets	**32**	**39**
Net Fixed Assets (incl. Capital Work in Progress)	24	30
Investment	0	0
Total Current Assets	**7146**	**6716**
Cash and Bank balances	6723	6307

KEY INDICATORS	2019-20	2018-19
Financial Investment	5000	5000
Capital Employed	6968	6687
Net Worth	6968	6687
EBITDA	383	342
Asset Turnover Ratio	0.10	0.07
Contribution to Central Exchequer	0	76
Dividend declared/paid	0	0
Net Profit Margin (%)	42.07	50
Operating Margin (%)	249.01	1070.97
Return on Networth (%)	4.03	3.54
Return on Assets (%)	3.91	3.51
Return on Capital Employed (%)	5.4	4.96
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	2.17	0.46

Braithwaite Burn & Jessop Construction Company Ltd. *(www.bbjconst.com)*

Date of incorporation	17.09.1986
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Heavy Industries & Public Enterprises (D/o Heavy Industries)
Cognate Group	Contract & Construction & Tech. Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Kolkata
No. of employees (as on 31.3.20)	254
Credit Rating/Agency	-

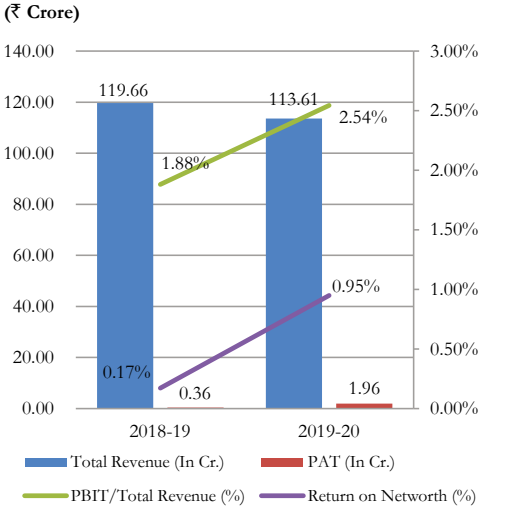
Industrial / Business Operations:

Main business of Braithwaite Burn & Jessop Construction Company Ltd. (BBJCC) is designing supply fabrication and erection of steel concrete bridges and civil construction work. The main customers of BBJCC are Indian Railway Paschim Medinipur Zilla Parishad Kendriya Vidyalya Sangathan.

Strategic Issues / Future Outlook:

1. Main focus area is to secure orders diversification into new areas like concrete bridges and bridge substructure work.
2. To venture into civil work relating to Metro Rail projects in different cities.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**11361**	**11966**
Revenue from Operations (net)	10640	10501
Other Income	721	1465
Total Expenditure	**11133**	**11806**
Power and Fuel	43	90
Materials Consumed (incl. stores & spares)	3481	1916
Employee Benefit Expenses	1997	2090
Depreciation and Amortisation	123	136
Finance Cost	61	65
Exceptional and Extraordinary items	0	0
Other Expenditure	5428	7509
Profit before tax	**228**	**160**
Tax Provisions	32	124
Profit after tax from continuing operations	196	36
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**196**	**36**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**73480**	**73955**
Total Share Holders funds	**20652**	**21768**
Share Capital	12086	12086
Total Non-Current Liabilities	**1009**	**958**
Long Term Borrowings	298	313
Total Current Liabilities	**51819**	**51229**
Assets	**73480**	**73955**
Total Non-Current Assets	**9733**	**7152**
Net Fixed Assets (incl. Capital Work in Progress)	498	597
Investment	3158	3155
Total Current Assets	**63747**	**66803**
Cash and Bank balances	7992	11994

KEY INDICATORS	2019-20	2018-19
Financial Investment	12384	12399
Capital Employed	20950	22081
Net Worth	20652	21768
EBITDA	412	361
Asset Turnover Ratio	0.15	0.16
Contribution to Central Exchequer	1906	1888
Dividend declared/paid	1088	1209
Net Profit Margin (%)	1.73	0.30
Operating Margin (%)	2.72	2.14
Return on Networth (%)	0.95	0.17
Return on Assets (%)	0.27	0.05
Return on Capital Employed (%)	1.38	1.02
Debt/Equity Ratio (times)	0.01	0.01
Sales/Capital Employed (%)	50.79	47.56

Bridge & Roof Co. (India) Limited *(www.bridgeroof.co.in)*

Date of incorporation	16.01.1920
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	M/o Heavy Industries & Public Enterprises (D/o Heavy Industry)
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	99.35%
Share of Holding Company	-
Registered /Corporate office	Kolkata
No. of employees (as on 31.3.20)	1162
Credit Rating/Agency	A / CARE

Industrial / Business Operations:

B&R has two strategic business units viz. Project Division with project sites at various locations in India and Howrah Works in West Bengal.

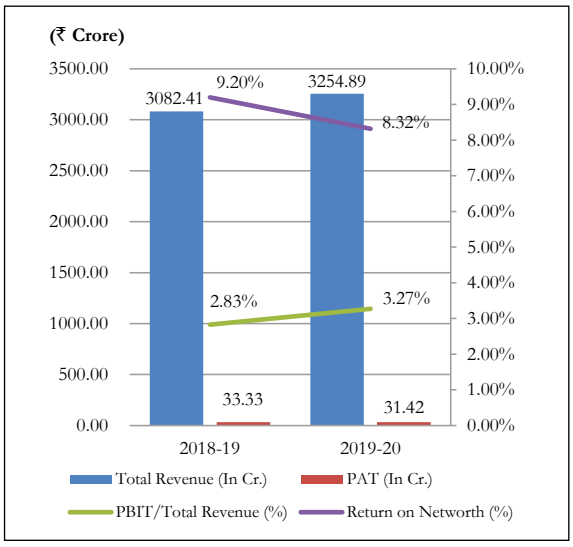
Strategic Issues / Future Outlook:

The Company's thrust areas are Hydrocarbon Sector, SMART cities, Solid Waste Management, Effluent / Water Treatment, Affordable Housing / Slum Development, Ports and Jetties, Railway Station Development Work, City Gas Distribution Network.

Significant Events:

The Company recorded its highest turnover of Rs.3254.89 Crores during 2019-20, a growth of 5% over previous year in spite of pandemic in the financial year end.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**325489**	**308241**
Revenue from Operations (net)	324661	307629
Other Income	828	612
Total Expenditure	**320397**	**303099**
Power and Fuel	6799	5858
Materials Consumed (incl. stores & spares)	90366	112512
Employee Benefit Expenses	30022	24450
Depreciation and Amortisation	2272	1368
Finance Cost	5559	3582
Exceptional and Extraordinary items	0	0
Other Expenditure	185379	155329
Profit before tax	**5092**	**5142**
Tax Provisions	1950	1809
Profit after tax from continuing operations	3142	3333
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**3142**	**3333**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**309948**	**269215**
Total Share Holders funds	37775	36218
Share Capital	5499	5499
Total Non-Current Liabilities	**9908**	**8059**
Long Term Borrowings	0	0
Total Current Liabilities	**262265**	**224938**
Assets	**309948**	**269215**
Total Non-Current Assets	**11052**	**8842**
Net Fixed Assets (incl. Capital Work in Progress)	6496	5989
Investment	0	0
Total Current Assets	**298896**	**260373**
Cash and Bank balances	29939	22038

KEY INDICATORS	2019-20	2018-19
Financial Investment	5499	5499
Capital Employed	37775	36218
Net Worth	37775	36218
EBITDA	12923	10092
Asset Turnover Ratio	1.12	1.28
Contribution to Central Exchequer	12725	13236
Dividend declared/paid	1001	484
Net Profit Margin (%)	0.97	1.08
Operating Margin (%)	3.28	2.84
Return on Networth (%)	8.32	9.20
Return on Assets (%)	1.01	1.24
Return on Capital Employed (%)	28.2	24.09
Debt/Equity Ratio (times)	0	0.00
Sales/Capital Employed (%)	859.46	849.38

Broadcast Engineering Consultants India Limited *(www.becil.com)*

Date of incorporation	24.03.1995
Schedule	C
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Information and Broadcasting
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Holding Company
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Noida,Uttar Pradesh
No. of employees (as on 31.3.20)	66
Credit Rating/Agency	-

Industrial / Business Operations:

BECIL undertakes operation and maintenance of broadcast stations of all types and descriptions. BECIL has a pool of in-house expertise and vast reservoir of experts drawn from various fields in broadcasting.

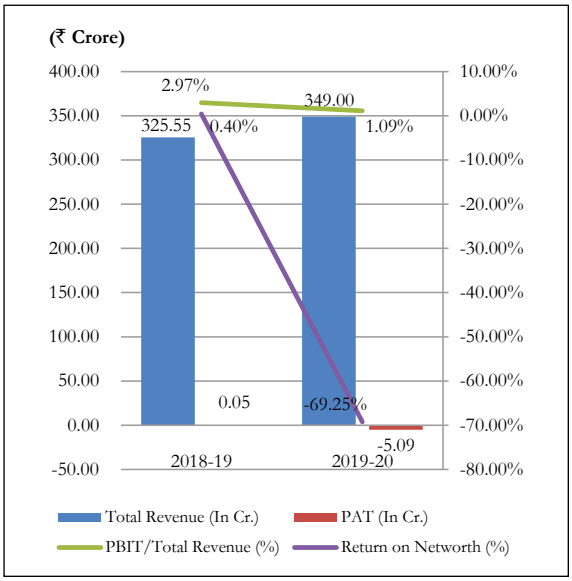
Strategic Issues / Future Outlook:

Volatility of the industry growth and dependency on specific clients are risk elements to the company.

Pending Accounts/Data:

The company has not furnished Annual Report for the F.Y. 2019-20. Therefore, the data has been treated as provisional.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**34900**	**32555**
Revenue from Operations (net)	34555	32046
Other Income	345	509
Total Expenditure	**35404**	**32356**
Power and Fuel	66	62
Materials Consumed (incl. stores & spares)	5357	9764
Employee Benefit Expenses	850	743
Depreciation and Amortisation	159	200
Finance Cost	885	767
Exceptional and Extraordinary items	4	18
Other Expenditure	28083	20802
Profit before tax	**-504**	**199**
Tax Provisions	5	194
Profit after tax from continuing operations	-509	5
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**-509**	**5**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**37415**	**39835**
Total Share Holders funds	735	1244
Share Capital	137	137
Total Non-Current Liabilities	**819**	**2675**
Long Term Borrowings	0	0
Total Current Liabilities	**35861**	**35916**
Assets	**37415**	**39835**
Total Non-Current Assets	**1845**	**2020**
Net Fixed Assets (incl. Capital Work in Progress)	1095	1185
Investment	0	0
Total Current Assets	**35570**	**37815**
Cash and Bank balances	3957	2985

KEY INDICATORS	2019-20	2018-19
Financial Investment	137	137
Capital Employed	735	1244
Net Worth	735	1244
EBITDA	544	1184
Asset Turnover Ratio	0.90	0.90
Contribution to Central Exchequer	2135	1908
Dividend declared/paid	0	1.00
Net Profit Margin (%)	-1.46	0.02
Operating Margin (%)	1.11	3.07
Return on Networth (%)	-69.25	0.40
Return on Assets (%)	-1.36	0.01
Return on Capital Employed (%)	51.84	77.65
Debt/Equity Ratio (times)	0	0.00
Sales/Capital Employed (%)	4701.36	2576.05

Central Mine Planning & Design Institute Ltd. *(www.cmpdi.co.in)*

Date of incorporation	01.11.1975
Schedule	B
Listed (Yes/No)	No
Ratna Status	Mini-Ratna
Administrative Ministry	Ministry of Coal
Cognate Group	Contract & Construction & Tech Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Coal India Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Ranchi
No. of employees (as on 31.3.20)	3156
Credit Rating/Agency	-

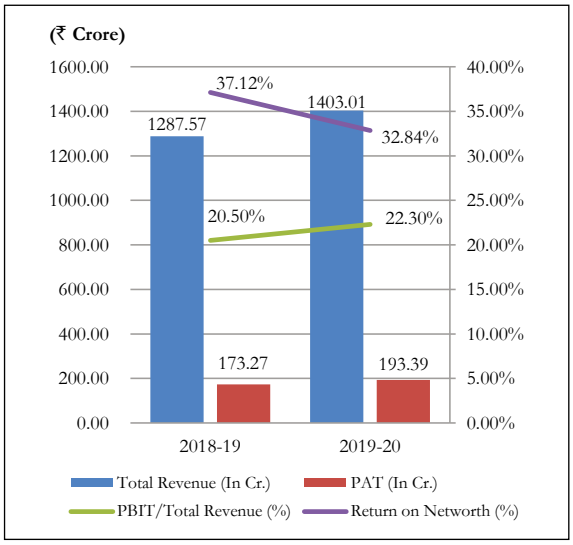
Industrial / Business Operations:

CMPDIL is providing consultancy in the field of Geological Exploration and also Support services like Planning, Design, Environmental Management Services, Management System Services, Human Resource Development and Specialised Services. The Company has seven Regional Institutes (RIs) located at Asansol, Dhanbad, Ranchi, Nagpur, Bilaspur, Singrauli & Bhubaneswar and its Headquarter at Gondwana Place, Kanke Road, Ranchi.

Strategic Issues / Future Outlook:

The Company is making Intensive use of Geophysical survey techniques in exploration; Commercial development of coal based Non-conventional energy resources; Diversification in Non-Coal sector; use of drones/UAV for regular operations in CIL; Environmental services; etc.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**140301**	**128757**
Revenue from Operations (net)	138131	127456
Other Income	2170	1301
Total Expenditure	**109039**	**102375**
Power and Fuel	319	295
Materials Consumed (incl. stores & spares)	2337	2354
Employee Benefit Expenses	56585	52510
Depreciation and Amortisation	1844	2366
Finance Cost	20	14
Exceptional and Extraordinary items	0	0
Other Expenditure	47934	44836
Profit before tax	**31262**	**26382**
Tax Provisions	11923	9055
Profit after tax from continuing operations	19339	17327
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**19339**	**17327**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**134306**	**129834**
Total Share Holders funds	58888	46682
Share Capital	3808	3808
Total Non-Current Liabilities	**32955**	**28966**
Long Term Borrowings	0	0
Total Current Liabilities	**42463**	**54186**
Assets	**134306**	**129834**
Total Non-Current Assets	**28571**	**33850**
Net Fixed Assets (incl. Capital Work in Progress)	20563	19480
Investment	0	0
Total Current Assets	**105735**	**95984**
Cash and Bank balances	24160	13562

KEY INDICATORS	2019-20	2018-19
Financial Investment	3808	3808
Capital Employed	58888	46682
Net Worth	58888	46682
EBITDA	33126	28762
Asset Turnover Ratio	1.06	0.92
Contribution to Central Exchequer	9702	9479
Dividend declared/paid	5358	3027
Net Profit Margin (%)	13.78	13.46
Operating Margin (%)	22.65	20.71
Return on Networth (%)	32.84	37.12
Return on Assets (%)	14.40	13.35
Return on Capital Employed (%)	53.12	56.54
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	234.57	273.03

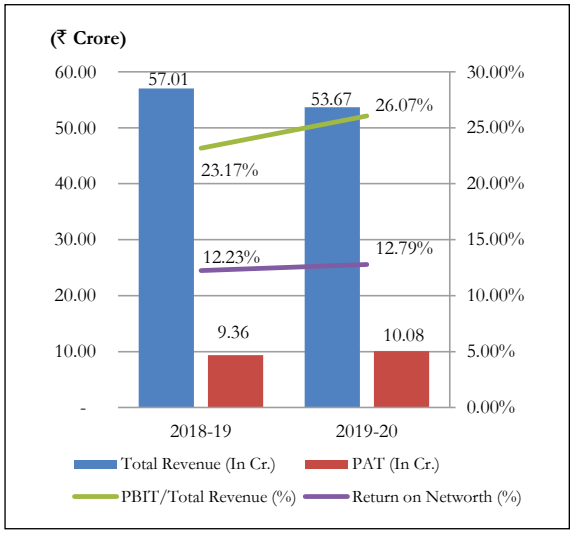
Certification Engineers International Ltd. *(www.ceil.co.in)*

Date of incorporation	26.10.1994
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Engineers India Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Delhi / Navi Mumbai
No. of employees (as on 31.3.20)	69
Credit Rating/Agency	-

Industrial / Business Operations:

Certification Engineers International Ltd. is engaged in Providing Certification, Recertification, safety Audit and safety Management Systems for offshore and onshore Oil and Gas Facilities and Third Party Inspection Services for equipment and installations in the Hydrocarbon and other Quality Sensitive Sectors.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**5367**	**5701**
Revenue from Operations (net)	4921	5291
Other Income	446	410
Total Expenditure	**3969**	**4380**
Power and Fuel	22	20
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	2214	2538
Depreciation and Amortisation	16	13
Finance Cost	1	0
Exceptional and Extraordinary items	0	0
Other Expenditure	1716	1809
Profit before tax	**1398**	**1321**
Tax Provisions	390	385
Profit after tax from continuing operations	1008	936
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**1008**	**936**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**9308**	**8876**
Total Share Holders funds	7861	7674
Share Capital	900	900
Total Non-Current Liabilities	**624**	**455**
Long Term Borrowings	0	0
Total Current Liabilities	**823**	**747**
Assets	**9308**	**8876**
Total Non-Current Assets	**868**	**759**
Net Fixed Assets (incl. Capital Work in Progress)	213	226
Investment	0	0
Total Current Assets	**8440**	**8117**
Cash and Bank balances	5499	5449

KEY INDICATORS	2019-20	2018-19
Financial Investment	900	900
Capital Employed	7861	7674
Net Worth	7884	7655
EBITDA	1415	1334
Asset Turnover Ratio	0.59	0.64
Contribution to Central Exchequer	799	816
Dividend declared/paid	647	650
Net Profit Margin (%)	18.78	16.42
Operating Margin (%)	28.43	24.97
Return on Networth (%)	12.79	12.23
Return on Assets (%)	10.83	10.55
Return on Capital Employed (%)	17.80	17.21
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	62.60	68.95

Chhatisgarh East Railways Ltd.

Date of incorporation	12.03.2013
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	None
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	South Eastern Coalfields Limited
Share of Central Government	
Share of Holding Company	70.56%
Registered /Corporate office	Raipur
No. of employees (as on 31.3.20)	12
Credit Rating/Agency	-

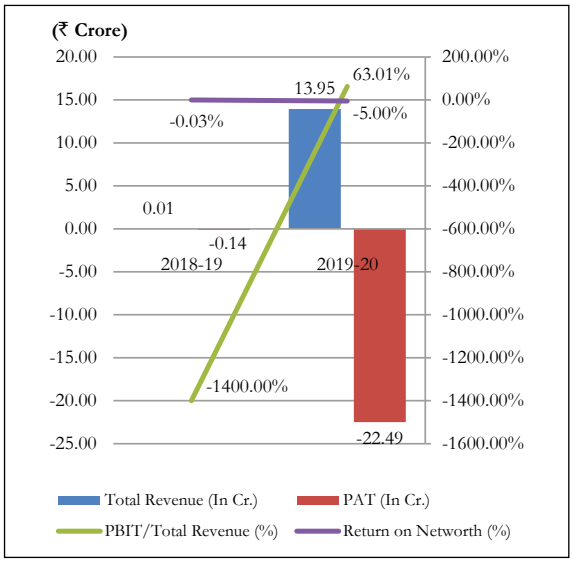
Industrial / Business Operations:

To build construct, operate and maintain the East Rail Corridor (Corridor I) and to develop the required Rail Infrastructure.

Significant Event

The Company has successfully achieved the Financial Closure of Phase-I Project.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**1395**	**1**
Revenue from Operations (net)	1395	0
Other Income	0	1
Total Expenditure	**2511**	**15**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	19	0
Finance Cost	1995	0
Exceptional and Extraordinary items	0	0
Other Expenditure	498	15
Profit before tax	**1116**	**-14**
Tax Provisions	1132	0
Profit after tax from continuing operations	-2248	-14
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**-2248**	**-14**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**237056**	**173286**
Total Share Holders funds	53927	44029
Share Capital	47300	44100
Total Non-Current Liabilities	**177137**	**124928**
Long Term Borrowings	176004	124928
Total Current Liabilities	**5991**	**4329**
Assets	**237056**	**173286**
Total Non-Current Assets	**210948**	**157354**
Net Fixed Assets (incl. Capital Work in Progress)	199071	144945
Investment	0	0
Total Current Assets	**26108**	**15932**
Cash and Bank balances	14412	5072

KEY INDICATORS	2019-20	2018-19
Financial Investment	232251	169028
Capital Employed	229932	168957
Net Worth	44981	44029
EBITDA	897	-14
Asset Turnover Ratio	0.01	0
Contribution to Central Exchequer	0	25
Dividend declared/paid	0	0
Net Profit Margin (%)	-161.15	-1400
Operating Margin (%)	63.01	0
Return on Networth (%)	-5	-0.03
Return on Assets (%)	-0.95	-0.01
Return on Capital Employed (%)	0.38	-0.01
Debt/Equity Ratio (times)	3.91	2.84
Sales/Capital Employed (%)	0.61	0

Delhi Police Housing Corporation Limited *(www.delhipolice.nic.in)*

Date of incorporation	16.11..2007
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Home Affairs
Cognate Group	Contracts, Construction and Technical Consultancy
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	99.99 %
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	0
Credit Rating/Agency	-

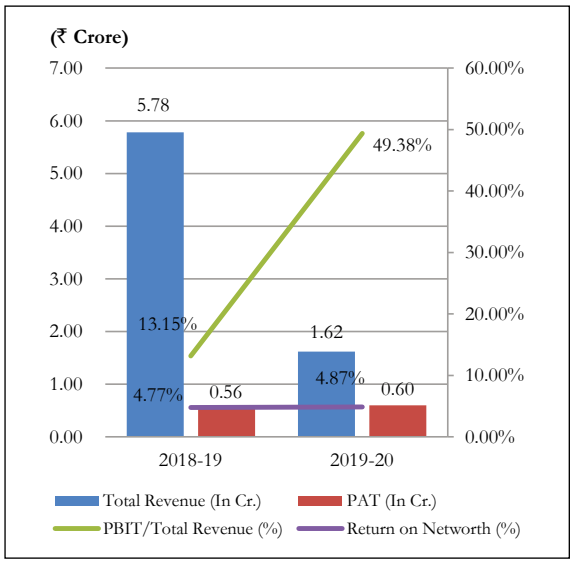
Industrial / Business Operations:

The Corporation was incorporated in 2007 and six ongoing projects of L& B Cell of Delhi Police were handed over to the Corporation. Now, all the projects have been completed. DPHC requested MHA to accord approval for execution of repair work.

Strategic Issues / Future Outlook:

Main focus area is to secure projects, and recruitment of Core staff on deputation for the posts of Superintending Engineer, Engineer and General Manager Finance.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**162**	**578**
Revenue from Operations (net)	0	0
Other Income	162	578
Total Expenditure	**82**	**502**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	82	502
Profit before tax	**80**	**76**
Tax Provisions	20	20
Profit after tax from continuing operations	60	56
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**60**	**56**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**1806**	**2383**
Total Share Holders funds	1233	1173
Share Capital	500	500
Total Non-Current Liabilities	**0**	**0**
Long Term Borrowings	0	0
Total Current Liabilities	**573**	**1210**
Assets	**1806**	**2383**
Total Non-Current Assets	**0**	**0**
Net Fixed Assets (incl. Capital Work in Progress)	0	0
Investment	0	0
Total Current Assets	**1806**	**2383**
Cash and Bank balances	1237	1178

KEY INDICATORS	2019-20	2018-19
Financial Investment	500	500
Capital Employed	1233	1173
Net Worth	1233	1173
EBITDA	80	76
Asset Turnover Ratio	0.08	0.22
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	37.04	9.69
Operating Margin (%)	0	0
Return on Networth (%)	4.87	4.77
Return on Assets (%)	3.32	2.35
Return on Capital Employed (%)	6.49	6.48
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	0	0

EdCIL (India) Limited *(www.edcilindia.co.in)*

Date of incorporation	17.06.1981
Schedule	C
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Human Resources Development (D/o Higher Education)
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi / Noida
No. of employees (as on 31.3.20)	114
Credit Rating/Agency	-

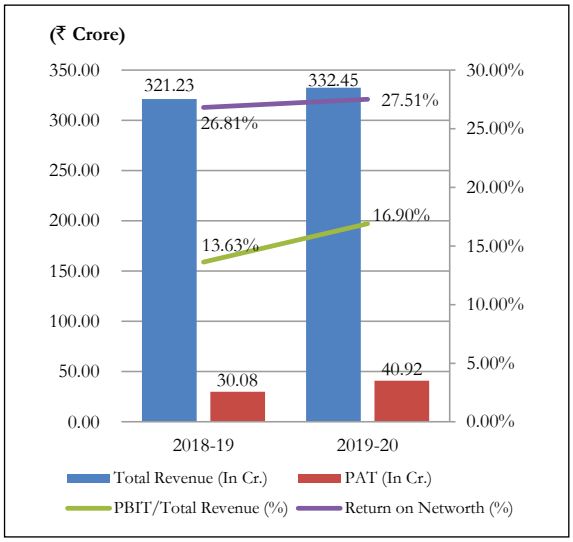
Industrial / Business Operations:

EdCIL (India) Ltd is engaged in Educational and Human resource consultancy Services.

Strategic Issues / Future Outlook:

1. Consolidation of existing markets.
2. Expanding presence in new markets in phased manner.
3. Focused approach and revalidating market potential.
4. Networking with similar organizations in potential markets.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**33245**	**32123**
Revenue from Operations (net)	32625	31727
Other Income	620	396
Total Expenditure	**27626**	**27745**
Power and Fuel	62	65
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	2623	2360
Depreciation and Amortisation	109	55
Finance Cost	0	0
Exceptional and Extraordinary items	1	0
Other Expenditure	24831	25265
Profit before tax	**5619**	**4378**
Tax Provisions	1527	1370
Profit after tax from continuing operations	4092	3008
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**4092**	**3008**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**45360**	**35679**
Total Share Holders funds	14873	11220
Share Capital	1000	1000
Total Non-Current Liabilities	**1147**	**968**
Long Term Borrowings	0	0
Total Current Liabilities	**29340**	**23491**
Assets	**45360**	**35679**
Total Non-Current Assets	**5594**	**5636**
Net Fixed Assets (incl. Capital Work in Progress)	4012	4105
Investment	0	0
Total Current Assets	**39766**	**30043**
Cash and Bank balances	19731	7605

KEY INDICATORS	2019-20	2018-19
Financial Investment	1000	1000
Capital Employed	14873	11220
Net Worth	14873	11220
EBITDA	5729	4433
Asset Turnover Ratio	0.82	1.00
Contribution to Central Exchequer	1953	4575
Dividend declared/paid	350	1100
Net Profit Margin (%)	12.31	9.36
Operating Margin (%)	17.23	13.80
Return on Networth (%)	27.51	26.81
Return on Assets (%)	9.02	8.43
Return on Capital Employed (%)	37.78	39.02
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	219.36	282.77

Engineering Projects (India) Limited *(www.epi.gov.in)*

Date of incorporation	16.04.1970
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Heavy Industries & Public Enterprises (D/o Heavy Industry)
Cognate Group	Contract & Construction and Technical Consultancy Services
Holding/Subsidiary	Holding Company
Name of Holding Company	-
Share of Central Government	99.98 %
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	303
Credit Rating/Agency	-

Industrial / Business Operations:

EPI is engaged in execution of large and multidisciplinary Industrial & Const. projects and provides integrated services from concept to comm. such as DPR, Design & Engg, Supply of Equipment, Construction, Erection, Commissioning & Overall Project Management.

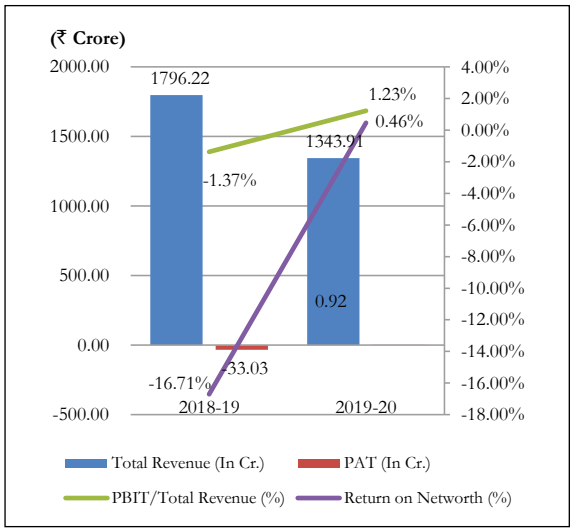
Strategic Issues / Future Outlook:

EPI has adopted strategy of taking up high value, technological projects, diversification into new areas and explore overseas markets, gearing up to tap business opportunities in Construction & Infra sector like Smart Cities, Surveillance, Mega infrastructure projects, etc.

Significant Events:

The Govt. Medical College (Ph-1 work) for 100 MBBS Admissions & Hospital Project at Barmer, executed by EPI, was inaugurated by Hon'ble Chief Minister of Rajasthan, Shri Ashok Gehlot on 29.08.2019.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**134391**	**179622**
Revenue from Operations (net)	133659	179105
Other Income	732	517
Total Expenditure	**133597**	**182585**
Power and Fuel	88	96
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	7337	7621
Depreciation and Amortisation	109	190
Finance Cost	853	501
Exceptional and Extraordinary items	0	0
Other Expenditure	125210	174177
Profit before tax	**794**	**-2963**
Tax Provisions	702	340
Profit after tax from continuing operations	92	-3303
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**92**	**-3303**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**195882**	**183331**
Total Share Holders funds	19856	19764
Share Capital	3542	3542
Total Non-Current Liabilities	**58415**	**48656**
Long Term Borrowings	0	0
Total Current Liabilities	**117611**	**114911**
Assets	**195882**	**183331**
Total Non-Current Assets	**65503**	**59683**
Net Fixed Assets (incl. Capital Work in Progress)	803	829
Investment	0	0
Total Current Assets	**130379**	**123648**
Cash and Bank balances	32221	33826

KEY INDICATORS	2019-20	2018-19
Financial Investment	3542	3542
Capital Employed	19856	19764
Net Worth	19856	19764
EBITDA	1756	-2272
Asset Turnover Ratio	0.71	0.95
Contribution to Central Exchequer	132	657
Dividend declared/paid	0	0
Net Profit Margin (%)	0.07	-1.84
Operating Margin (%)	1.23	-1.37
Return on Networth (%)	0.46	-16.71
Return on Assets (%)	0.05	-1.80
Return on Capital Employed (%)	8.29	-12.46
Debt/Equity Ratio (times)	0	0.00
Sales/Capital Employed (%)	673.14	906.22

Engineers India Limited *(www.engineersindia.com)*

Date of incorporation	15.03.1965
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	51.50%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	2806
Credit Rating/Agency	5A2/Dun & Bradstreet

Industrial / Business Operations:

Engineers India Limited (EIL) is engaged in providing engineering consultancy & EPC services for projects, both in India & abroad. EIL also provides services for project conceptualizing, designing, engineering, procurement, project management, construction management, pre-commissioning & commissioning assistance in the hydrocarbon, mining & metallurgy, and infrastructure sectors.

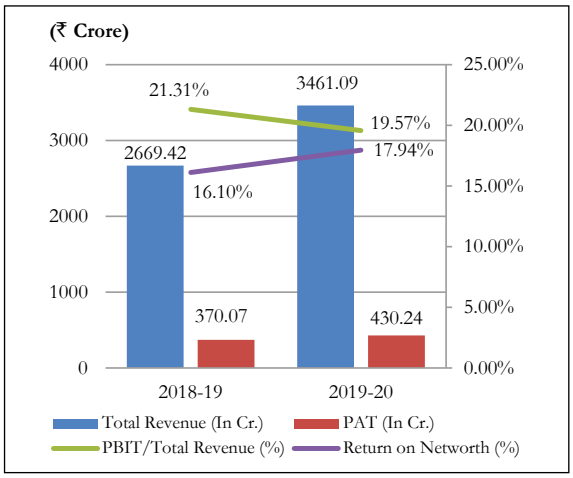
Strategic Issues / Future Outlook:

EIL is continuously mapping, evolving market scenarios, disruptive technologies and is developing strategies required for its envisioned growth. While strengthening position in core hydrocarbon sector, EIL is expanding its international footprint.

Significant Events:

EIL had a major breakthrough in Mongolia by securing first ever Project Management Consulting assignment for setting up a grass root refinery under Line of Credit funding by GoI to Government of Mongolia. EIL secured new business of Rs.1617 Crores.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**346109**	**266942**
Revenue from Operations (net)	320305	244434
Other Income	25804	22508
Total Expenditure	**278558**	**210191**
Power and Fuel	1306	1302
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	84436	75707
Depreciation and Amortisation	2383	2236
Finance Cost	174	123
Exceptional and Extraordinary items	0	0
Other Expenditure	190259	130823
Profit before tax	**67551**	**56751**
Tax Provisions	24527	19744
Profit after tax from continuing operations	43024	37007
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**43024**	**37007**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**502881**	**468449**
Total Share Holders funds	234546	227585
Share Capital	31596	31596
Total Non-Current Liabilities	**1443**	**851**
Long Term Borrowings	245	0
Total Current Liabilities	**266892**	**240013**
Assets	**502881**	**468449**
Total Non-Current Assets	**106313**	**93642**
Net Fixed Assets (incl. Capital Work in Progress)	22721	27022
Investment	47445	30138
Total Current Assets	**396568**	**374807**
Cash and Bank balances	272250	266105

KEY INDICATORS	2019-20	2018-19
Financial Investment	31841	31596
Capital Employed	234791	227585
Net Worth	239851	229831
EBITDA	70108	59110
Asset Turnover Ratio	0.71	0.59
Contribution to Central Exchequer	58395	60309
Dividend declared/paid	27488	30016
Net Profit Margin (%)	12.43	13.86
Operating Margin (%)	21.14	23.27
Return on Networth (%)	17.94	16.10
Return on Assets (%)	8.56	7.90
Return on Capital Employed (%)	28.84	24.99
Debt/Equity Ratio (times)	0	0.00
Sales/Capital Employed (%)	136.42	107.40

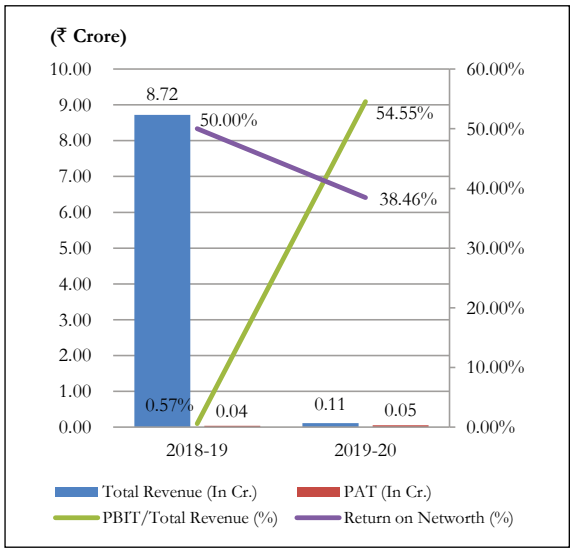
High Speed Rail Corporation of India Limited *(www.hsrc.in)*

Date of incorporation	25.07.2012
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Rail Vikas Nigam Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	0
Credit Rating/Agency	-

Industrial / Business Operations:

High Speed Rail Corporation of India Ltd. (HSRC) is currently engaged in conducting of pre-feasibility studies of dedicated High Speed Corridors for Diamond Quadrilateral which connects the four major metros i.e. New Delhi-Mumbai-Chennai-Kolkata-New Delhi. Also, pre-feasibility studies of dedicated High Speed Rail Corridor between Delhi-Chandigarh-Amritsar has been assigned to HSRC by Ministry of Railways.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**11**	**872**
Revenue from Operations (net)	0	861
Other Income	11	11
Total Expenditure	**5**	**867**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	5	867
Profit before tax	**6**	**5**
Tax Provisions	1	1
Profit after tax from continuing operations	5	4
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**5**	**4**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**206**	**203**
Total Share Holders funds	13	8
Share Capital	11	11
Total Non-Current Liabilities	**0**	**0**
Long Term Borrowings	0	0
Total Current Liabilities	**193**	**195**
Assets	**206**	**203**
Total Non-Current Assets	**0**	**0**
Net Fixed Assets (incl. Capital Work in Progress)	0	0
Investment	0	0
Total Current Assets	**206**	**203**
Cash and Bank balances	205	201

KEY INDICATORS	2019-20	2018-19
Financial Investment	11	11
Capital Employed	13	8
Net Worth	13	8
EBITDA	6	5
Asset Turnover Ratio	0.05	4.29
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	45.45	0.46
Operating Margin (%)	0	0.58
Return on Networth (%)	38.46	50.00
Return on Assets (%)	2.43	1.97
Return on Capital Employed (%)	46.15	62.50
Debt/Equity Ratio (times)	0	0.00
Sales/Capital Employed (%)	0	10762.50

Hindustan Prefab Limited *(www.hindprefab.org)*

Date of incorporation	27.01.1953
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Housing & Urban Affairs
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	99.99%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	193
Credit Rating/Agency	-

Industrial / Business Operations:

Hindustan Prefab Limited is engaged in prefabrication methods and technology whereby ensuring optimum quality and effortless construction techniques within one's means. The Company acts as an execution arm of Government of India, Ministry of Housing and Urban Poverty Alleviation for mass housing /development.

Strategic Issues / Future Outlook:

- To play an active role in Central Government agenda of 'Providing housing to all by 2022'.
- To be a premier organization in the field of Civil construction and infrastructure industry by embracing state of art and cost effective technology in Prefab / Precast as well as conventional methods committed to total customer satisfaction.

Pending Accounts/Data:

The company has not furnished data for the F.Y. 2019-20. Therefore, the data for the F.Y. 2018-19 has been repeated in F.Y. 2019-20.

Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**30234**	**30234**
Revenue from Operations (net)	28719	28719
Other Income	1515	1515
Total Expenditure	**29942**	**29942**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	26972	26972
Employee Benefit Expenses	2434	2434
Depreciation and Amortisation	19	19
Finance Cost	11	11
Exceptional and Extraordinary items	0	0
Other Expenditure	506	506
Profit before tax	**292**	**292**
Tax Provisions	78	78
Profit after tax from continuing operations	214	214
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**214**	**214**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**26344**	**26344**
Total Share Holders funds	3418	3418
Share Capital	13477	13477
Total Non-Current Liabilities	**5288**	**5288**
Long Term Borrowings	0	0
Total Current Liabilities	**17638**	**17638**
Assets	**26344**	**26344**
Total Non-Current Assets	**1354**	**1354**
Net Fixed Assets (incl. Capital Work in Progress)	256	256
Investment	0	0
Total Current Assets	**24990**	**24990**
Cash and Bank balances	15396	15396

KEY INDICATORS	2019-20	2018-19
Financial Investment	13477	13477
Capital Employed	3418	3418
Net Worth	3418	3418
EBITDA	322	322
Asset Turnover Ratio	1.15	1.06
Contribution to Central Exchequer	564	564
Dividend declared/paid	0	0
Net Profit Margin (%)	0.71	0.71
Operating Margin (%)	1.06	1.06
Return on Networth (%)	6.26	6.26
Return on Assets (%)	0.81	0.81
Return on Capital Employed (%)	8.86	8.86
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	840.23	840.23

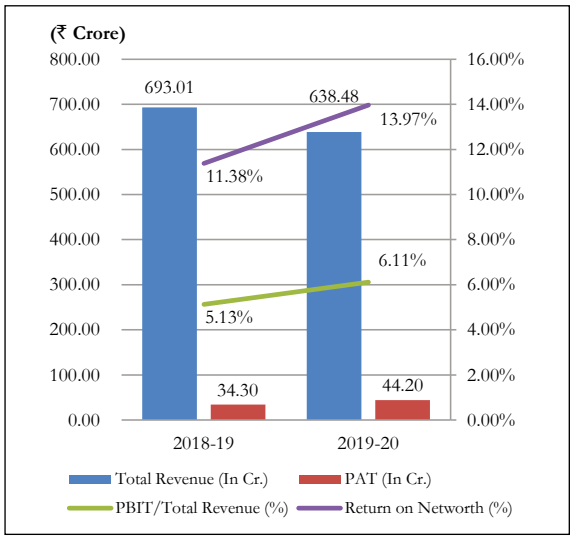
Hindustan Steelworks Construction Limited *(www.hscl.co.in)*

Date of incorporation	23.06.1964
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Housing and Urban Affairs
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	NBCC (India) Limited
Share of Central Government	49%
Share of Holding Company	51%
Registered /Corporate office	Kolkata
No. of employees (as on 31.3.20)	22
Credit Rating/Agency	-

Industrial / Business Operations:

Hindustan Steelworks Construction Ltd. (HSCL) is involved in undertaking construction activities in the areas of steel plants (like setting up of Bokaro, Bhilai, Rourkela, Vizag, Durgapur etc. in the past) power, oil and gas, roads/highways, bridges, dams, underground communication and transport system, industrial and township complexes, etc. with high degree of planning, co-ordination and modern sophisticated techniques.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**63848**	**69301**
Revenue from Operations (net)	60536	65704
Other Income	3312	3597
Total Expenditure	**59947**	**65747**
Power and Fuel	11	0
Materials Consumed (incl. stores & spares)	18	12
Employee Benefit Expenses	2316	2280
Depreciation and Amortisation	336	107
Finance Cost	1	0
Exceptional and Extraordinary items	0	0
Other Expenditure	57265	63348
Profit before tax	**3901**	**3554**
Tax Provisions	-519	124
Profit after tax from continuing operations	4420	3430
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**4420**	**3430**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**151516**	**166678**
Total Share Holders funds	31639	30137
Share Capital	7000	7000
Total Non-Current Liabilities	**20951**	**1509**
Long Term Borrowings	0	0
Total Current Liabilities	**98926**	**135032**
Assets	**151516**	**166678**
Total Non-Current Assets	**27491**	**16949**
Net Fixed Assets (incl. Capital Work in Progress)	9743	10046
Investment	0	0
Total Current Assets	**124025**	**149729**
Cash and Bank balances	42578	70259
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	7000	7000
Capital Employed	31639	30137
Net Worth	31639	30137
EBITDA	4238	3661
Asset Turnover Ratio	0.40	0.43
Contribution to Central Exchequer	3818	2876
Dividend declared/paid	2310	2968
Net Profit Margin (%)	6.92	4.95
Operating Margin (%)	6.45	5.41
Return on Networth (%)	13.97	11.38
Return on Assets (%)	2.92	2.06
Return on Capital Employed (%)	12.33	11.79
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	191.33	218.02

HLL Infra Tech Services Limited *(www.hllbites.com)*

Date of incorporation	03.04.2014
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Health & Family Welfare (D/o Health & Family Welfare)
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	HLL Lifecare Limited
Share of Central Government	-
Share of Holding Company	99.99%
Registered /Corporate office	Trivandrum/Noida
No. of employees (as on 31.3.20)	144
Credit Rating/Agency	BBB+ / ICRA

Industrial / Business Operations:

HLL Infra Tech Services Limited (HITES) is engaged in providing services i.e. Infrastructure development, Facilities Management, Procurement Consulting and Bio-medical engineering. The Company can design, build, procure, install, commission and maintain any healthcare facility.

Strategic Issues / Future Outlook:

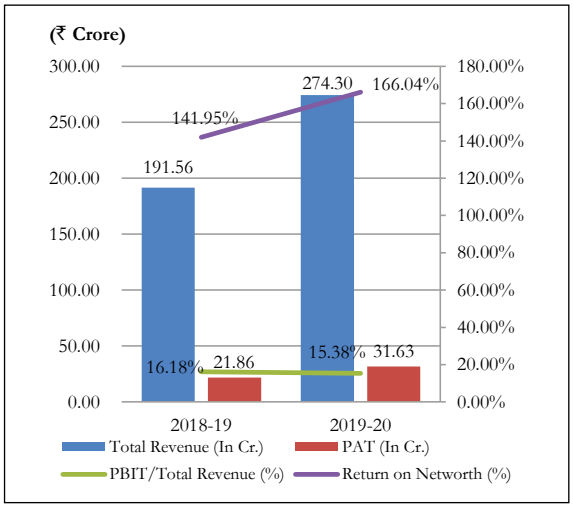
The healthcare market can increase three fold to Rs.8.6 trillion (US$ 133.44 billion) by 2022.

Healthcare has become one of India's largest sectors - both in terms of revenue and employment. HITES is on road to cash in the future opportunities.

Significant Events:

1. Hon'ble Chief Minister of U.P. has inaugrated the 200 Bedded Hospital at Chitrakoot on 13.09.2019.
2. OPD Services in AYUSH Block of AIIMS Gorakhpur has been inaugurated by Hon'ble Prime Minister on 24.02.2019.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**27430**	**19156**
Revenue from Operations (net)	27320	19069
Other Income	110	87
Total Expenditure	**23210**	**16069**
Power and Fuel	105	105
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	2933	3500
Depreciation and Amortisation	20	19
Finance Cost	0	12
Exceptional and Extraordinary items	0	0
Other Expenditure	20152	12433
Profit before tax	**4220**	**3087**
Tax Provisions	1057	901
Profit after tax from continuing operations	3163	2186
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**3163**	**2186**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**352644**	**247846**
Total Share Holders funds	1905	1540
Share Capital	200	200
Total Non-Current Liabilities	**568**	**473**
Long Term Borrowings	0	0
Total Current Liabilities	**350171**	**245833**
Assets	**352644**	**247846**
Total Non-Current Assets	**1184**	**1331**
Net Fixed Assets (incl. Capital Work in Progress)	43	48
Investment	0	0
Total Current Assets	**351460**	**246515**
Cash and Bank balances	335024	237702

KEY INDICATORS	2019-20	2018-19
Financial Investment	200	200
Capital Employed	1905	1540
Net Worth	1905	1540
EBITDA	4240	3118
Asset Turnover Ratio	0.09	0.10
Contribution to Central Exchequer	2188	1933
Dividend declared/paid	2275	1000
Net Profit Margin (%)	11.53	11.41
Operating Margin (%)	15.45	16.25
Return on Networth (%)	166.04	141.95
Return on Assets (%)	0.9	0.88
Return on Capital Employed (%)	221.52	201.23
Debt/Equity Ratio (times)	0	0.00
Sales/Capital Employed (%)	1434.12	1238.25

HLL Mother & Child Care Hospitals Limited *(www.lifecarehll.com)*

Date of incorporation	01.08.2017
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Health & Family Welfare (under D/o Health & Family Welfare)
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	HLL Lifecare Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Lucknow/Noida
No. of employees (as on 31.3.20)	0
Credit Rating/Agency	-

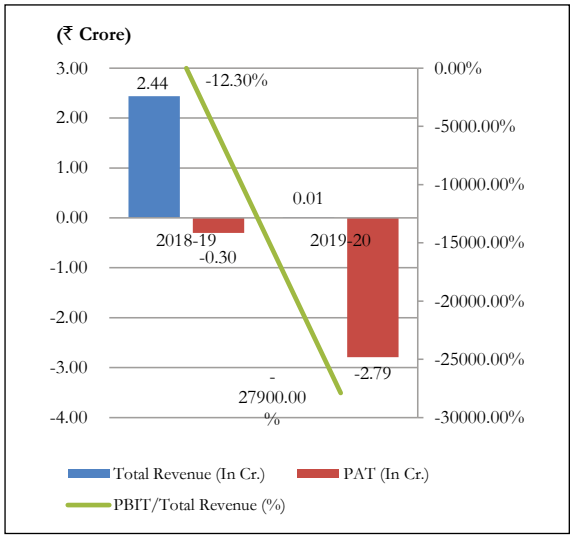
Industrial / Business Operations:

HMCCHL was incorporated in 2017 to establish and operate 100 bedded Mother & Child Hospital (MCH) wings at 20 district hospitals in Uttar Pradesh.

Strategic Issues / Future Outlook:

The company could not serve the objective for which it was formed. Considering the fact that maintaining the company will result in incurring administrative cost, the Board of Holding Company decided to merge HMCCHL with HLL. The proposal has been submitted to the Ministry of Health & Family Welfare, on 07.08.2019.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**1**	**244**
Revenue from Operations (net)	0	242
Other Income	1	2
Total Expenditure	**280**	**274**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	278	31
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	2	243
Profit before tax	**-279**	**-30**
Tax Provisions	0	0
Profit after tax from continuing operations	-279	-30
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**-279**	**-30**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**13**	**566**
Total Share Holders funds	-300	-20
Share Capital	10	10
Total Non-Current Liabilities	**110**	**109**
Long Term Borrowings	110	109
Total Current Liabilities	**203**	**477**
Assets	**13**	**566**
Total Non-Current Assets	**0**	**278**
Net Fixed Assets (incl. Capital Work in Progress)	0	0
Investment	0	0
Total Current Assets	**13**	**288**
Cash and Bank balances	0	263

KEY INDICATORS	2019-20	2018-19
Financial Investment	120	119
Capital Employed	-190	89
Net Worth	-300	-20
EBITDA	-1	1
Asset Turnover Ratio	0	0.55
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	-27900	-12.30
Operating Margin (%)	0	-12.40
Return on Networth (%)	-	-
Return on Assets (%)	-2146.15	-5.30
Return on Capital Employed (%)	-	-33.71
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	271.91

HSCC (India) Limited *(www.hsccltd.co.in)*

Date of incorporation	30.03.1983
Schedule	C
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Housing & Urban Affairs
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	NBCC (India) Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi / Noida
No. of employees (as on 31.3.20)	187
Credit Rating/Agency	-

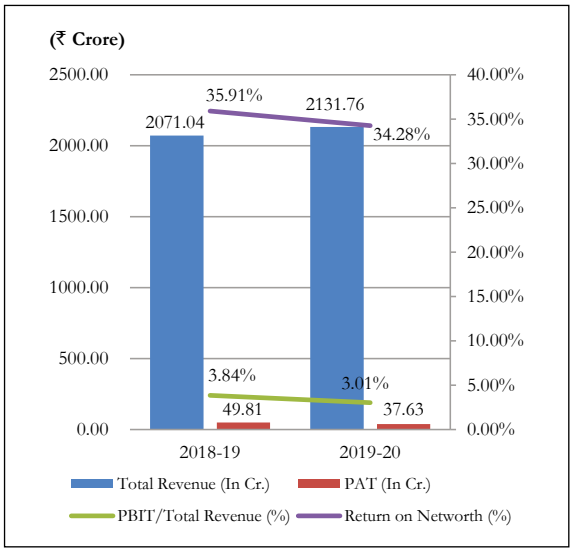
Industrial / Business Operations:

The services of HSCC (India) Limited comprises of conceptual studies and management consultancy, engineering studies and facility design, project management, procurement, logistics & installation and information technology.

Strategic Issues / Future Outlook:

The Company aims to be known as most preferred consulting partner to the clients in the Healthcare and Social Sector by offering Customized innovative solutions through harnessing knowledge pool and team work.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**213176**	**207104**
Revenue from Operations (net)	212541	206327
Other Income	635	777
Total Expenditure	**206752**	**199155**
Power and Fuel	39	40
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	4238	3948
Depreciation and Amortisation	162	44
Finance Cost	1	0
Exceptional and Extraordinary items	0	0
Other Expenditure	202312	195123
Profit before tax	**6424**	**7949**
Tax Provisions	2661	2968
Profit after tax from continuing operations	3763	4981
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**3763**	**4981**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**343167**	**346349**
Total Share Holders funds	10978	13870
Share Capital	180	180
Total Non-Current Liabilities	**895**	**962**
Long Term Borrowings	6	0
Total Current Liabilities	**331294**	**331517**
Assets	**343167**	**346349**
Total Non-Current Assets	**15652**	**12042**
Net Fixed Assets (incl. Capital Work in Progress)	7379	7509
Investment	0	0
Total Current Assets	**327515**	**334307**
Cash and Bank balances	284555	278084

KEY INDICATORS	2019-20	2018-19
Financial Investment	186	180
Capital Employed	10984	13870
Net Worth	10978	13870
EBITDA	6587	7993
Asset Turnover Ratio	0.62	0.64
Contribution to Central Exchequer	2757	0
Dividend declared/paid	5489	1124
Net Profit Margin (%)	1.77	2.41
Operating Margin (%)	3.02	3.85
Return on Networth (%)	34.28	35.91
Return on Assets (%)	1.1	1.44
Return on Capital Employed (%)	58.49	57.31
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	1935.01	1487.58

IIFCL Projects Limited *(www.iifclprojects.com)*

Date of incorporation	14.02.2012
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Finance (D/o Financial Services)
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	India Infrastructure Finance Company Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	15
Credit Rating/Agency	-

Industrial / Business Operations:

IIFCL Projects limited (IPL) receives mandate from various National/Regional Governments, Development Authorities, PPP cells, Urban Development Funds and Quasi-Government institutions in order to advise, assist, provide consultancy services and hand hold through the process of planning and implementation of such infrastructure projects.

Strategic Issues / Future Outlook:

The company has not furnished data for the F.Y. 2019-20. Therefore, the data for the F.Y. 2018-19 has been repeated in F.Y. 2019-20.

Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**831**	**831**
Revenue from Operations (net)	716	716
Other Income	115	115
Total Expenditure	**550**	**550**
Power and Fuel	9	9
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	409	409
Depreciation and Amortisation	2	2
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	130	130
Profit before tax	**281**	**281**
Tax Provisions	103	103
Profit after tax from continuing operations	178	178
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**178**	**178**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**1680**	**1680**
Total Share Holders funds	1491	1491
Share Capital	475	475
Total Non-Current Liabilities	**58**	**58**
Long Term Borrowings	0	0
Total Current Liabilities	**131**	**131**
Assets	**1680**	**1680**
Total Non-Current Assets	**67**	**67**
Net Fixed Assets (incl. Capital Work in Progress)	3	3
Investment	0	0
Total Current Assets	**1613**	**1613**
Cash and Bank balances	1373	1373

KEY INDICATORS	2019-20	2018-19
Financial Investment	475	475
Capital Employed	1491	1491
Net Worth	1491	1491
EBITDA	283	283
Asset Turnover Ratio	0.49	0.52
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	21.42	21.42
Operating Margin (%)	39.25	39.25
Return on Networth (%)	11.94	11.94
Return on Assets (%)	10.60	10.60
Return on Capital Employed (%)	18.85	18.85
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	48.02	48.02

Indian Ports Global Ltd.

Date of incorporation	22.01.2015
Schedule	Others
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Ports, Shipping & Waterways
Cognate Group	Contract & Construction and Technical Consultancy Services
Holding/Subsidiary	Subsidary
Name of Holding Company	Sagarmala Development Company Limited
Share of Central Government	
Share of Holding Company	99.99%
Registered /Corporate office	Mumbai
No. of employees (as on 31.3.20)	4
Credit Rating/Agency	-

Industrial / Business Operations:

The company is carrying on the business of construction and development of ports, its common facilities, equipping and operation of terminals for port activities.

Strategic Issues / Future Outlook:

Company currently engaged in equipping and operation of Chabahar Port.

Significant Events:

1. Contract for equipping and operation of Chabahar Port was signed on 23rd May 2016.
2. Short Lease Contract was signed on 06th May, 2018.
3. India Ports Global Chabahar Free Zone, Iran was incorporated on 03.06.2018.
4. Operation started on 25.12.2018

As the company was not operational in 2018-19, there is no financial data for 2018-19

Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**51**	**0**
Revenue from Operations (net)	16	0
Other Income	35	0
Total Expenditure	**176**	**0**
Power and Fuel	0	
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	78	0
Depreciation and Amortisation	7	0
Finance Cost	12	0
Exceptional and Extraordinary items	0	0
Other Expenditure	79	0
Profit before tax	**-125**	**0**
Tax Provisions	-1	0
Profit after tax from continuing operations	-124	0
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**-124**	**0**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**10830**	**0**
Total Share Holders funds	9966	0
Share Capital	1000	0
Total Non-Current Liabilities	**5**	**0**
Long Term Borrowings	0	0
Total Current Liabilities	**859**	**0**
Assets	**10830**	**0**
Total Non-Current Assets	**846**	**0**
Net Fixed Assets (incl. Capital Work in Progress)	688	0
Investment	28	0
Total Current Assets	**9984**	**0**
Cash and Bank balances	9782	0

KEY INDICATORS	2019-20	2018-19
Financial Investment	1000	0
Capital Employed	9966	0
Net Worth	9966	0
EBITDA	-106	0
Asset Turnover Ratio	0.01	0
Contribution to Central Exchequer	3	0
Dividend declared/paid	0	0
Net Profit Margin (%)	-243.14	0
Operating Margin (%)	-706.25	0
Return on Networth (%)	-1.24	0
Return on Assets (%)	-1.14	0
Return on Capital Employed (%)	-1.13	0
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	0.160	0

IRCON Davanagere Haveri Highway Limited *(www.ircon.org)*

Date of incorporation	11.05.2017
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	IRCON International Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	1
Credit Rating/Agency	-

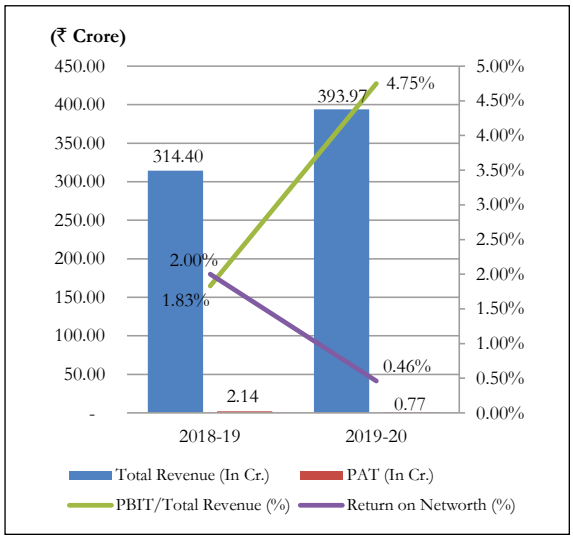
Industrial / Business Operations:

Ircon DHHL was incorporated on 11th May 2017 for execution of Six – laning of Davanagere – Haveri stretch of NH-48 (old NH-4) in the state of Karnataka. The total length of Highway to be constructed is 78.923 Km.

Strategic Issues / Future Outlook:

The project is scheduled to be completed within 912 days from the commencement date of 24.01.2018 i.e. the date of Completion shall be 24.07.2020 and the works are progressing on the available front.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**39397**	**31440**
Revenue from Operations (net)	39283	31270
Other Income	114	170
Total Expenditure	**39285**	**31114**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	30846
Employee Benefit Expenses	34	19
Depreciation and Amortisation	0	0
Finance Cost	1759	249
Exceptional and Extraordinary items	0	0
Other Expenditure	37492	0
Profit before tax	**112**	**326**
Tax Provisions	35	112
Profit after tax from continuing operations	77	214
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**77**	**214**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**50131**	**32878**
Total Share Holders funds	16759	10682
Share Capital	16405	10405
Total Non-Current Liabilities	**26922**	**13000**
Long Term Borrowings	26922	13000
Total Current Liabilities	**6450**	**9196**
Assets	**50131**	**32878**
Total Non-Current Assets	**25488**	**13453**
Net Fixed Assets (incl. Capital Work in Progress)	0	0
Investment	0	0
Total Current Assets	**24643**	**19425**
Cash and Bank balances	219	134

KEY INDICATORS	2019-20	2018-19
Financial Investment	43327	23405
Capital Employed	43681	23682
Net Worth	16759	10682
EBITDA	1871	575
Asset Turnover Ratio	0.95	1.89
Contribution to Central Exchequer	762	784
Dividend declared/paid	0	0
Net Profit Margin (%)	0.20	0.68
Operating Margin (%)	4.76	1.84
Return on Networth (%)	0.46	2.00
Return on Assets (%)	0.15	0.65
Return on Capital Employed (%)	4.28	2.43
Debt/Equity Ratio (times)	1.61	1.22
Sales/Capital Employed (%)	89.93	132.04

IRCON Infrastructure & Services Limited *(www.irconisl.com)*

Date of incorporation	30.09.2009
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	IRCON International Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	81
Credit Rating/Agency	-

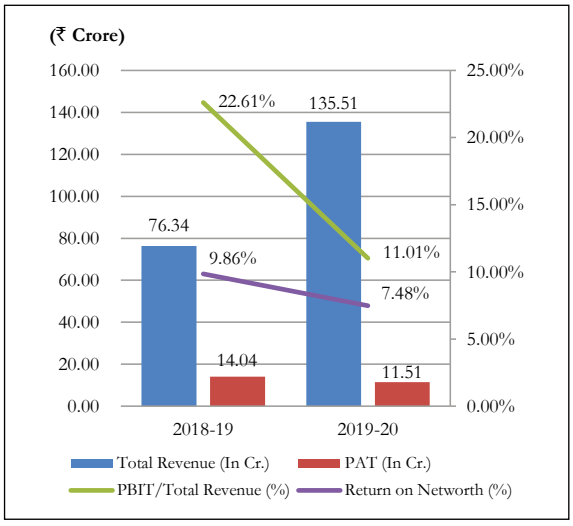
Industrial / Business Operations:

IRCON Infrastructure & Services Limited (IrconISL) is engaged in construction of infrastructure of Multifunctional Complexes (MFCs) and to provide facilities and amenities to users of Indian Railway System. IrconISL has sub-leased 23 MFCs to third parties. The Company is also engaged in providing Project Management Consultancy Services for buildings, roads, bridges, railways projects, etc.

Strategic Issues / Future Outlook:

IrconISL has explored its business in India as well as overseas in the field for construction of buildings, roads, bridges, real estate, railways, etc.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**13551**	**7634**
Revenue from Operations (net)	13113	7064
Other Income	438	570
Total Expenditure	**12065**	**5913**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	1164	829
Depreciation and Amortisation	290	311
Finance Cost	6	5
Exceptional and Extraordinary items	0	0
Other Expenditure	10605	4768
Profit before tax	**1486**	**1721**
Tax Provisions	335	317
Profit after tax from continuing operations	1151	1404
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**1151**	**1404**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**32352**	**31822**
Total Share Holders funds	15389	14239
Share Capital	6500	6500
Total Non-Current Liabilities	**4857**	**5343**
Long Term Borrowings	0	0
Total Current Liabilities	**12106**	**12240**
Assets	**32352**	**31822**
Total Non-Current Assets	**9279**	**9805**
Net Fixed Assets (incl. Capital Work in Progress)	9247	9554
Investment	0	0
Total Current Assets	**23073**	**22017**
Cash and Bank balances	14978	13506

KEY INDICATORS	2019-20	2018-19
Financial Investment	6500	6500
Capital Employed	15389	14239
Net Worth	15389	14239
EBITDA	1782	2037
Asset Turnover Ratio	0.42	0.29
Contribution to Central Exchequer	1775	144
Dividend declared/paid	0	0
Net Profit Margin (%)	8.49	18.39
Operating Margin (%)	11.38	24.43
Return on Networth (%)	7.48	9.86
Return on Assets (%)	3.56	4.41
Return on Capital Employed (%)	9.70	12.12
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	85.21	49.61

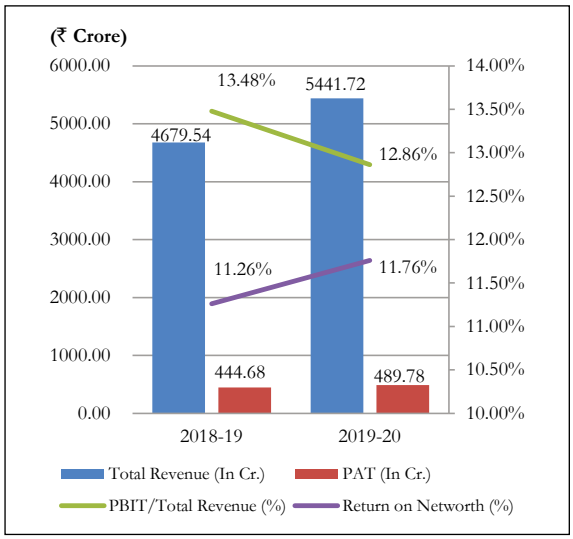
IRCON International Limited *(www.ircon.org)*

Date of incorporation	28.04.1976
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	89.18%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	1369
Credit Rating/Agency	AAA/CARE

Industrial / Business Operations:

The core competence of IRCON International Limited is in Railways, Highways and Extra High Tension sub-station engineering and construction. The Company has executed projects operated in the areas of Railway construction including ballast less track, electrification, tunneling, signal and telecommunication as well as leasing of locos, construction of roads, highways, commercial, industrial and residential building and complexes, airport runway and hangers, metro and mass rapid transit system, etc. The Company is providing PMC Services for construction of building roads, bridges, railway projects, etc

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**544172**	**467954**
Revenue from Operations (net)	520245	441510
Other Income	23927	26444
Total Expenditure	**476915**	**406436**
Power and Fuel	441	434
Materials Consumed (incl. stores & spares)	34971	39069
Employee Benefit Expenses	26137	25070
Depreciation and Amortisation	1593	1170
Finance Cost	2731	1557
Exceptional and Extraordinary items	0	0
Other Expenditure	411042	339136
Profit before tax	**67257**	**61518**
Tax Provisions	18279	17050
Profit after tax from continuing operations	48978	44468
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**48978**	**44468**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**1264411**	**1296944**
Total Share Holders funds	416113	394954
Share Capital	9405	9405
Total Non-Current Liabilities	**257971**	**365935**
Long Term Borrowings	184592	256000
Total Current Liabilities	**590327**	**536055**
Assets	**1264411**	**1296944**
Total Non-Current Assets	**587940**	**587324**
Net Fixed Assets (incl. Capital Work in Progress)	28666	17715
Investment	195754	169211
Total Current Assets	**676471**	**709620**
Cash and Bank balances	250088	291418

KEY INDICATORS	2019-20	2018-19
Financial Investment	193997	265405
Capital Employed	600705	650954
Net Worth	416530	394986
EBITDA	71581	64245
Asset Turnover Ratio	0.42	0.36
Contribution to Central Exchequer	46825	33351
Dividend declared/paid	22831	19807
Net Profit Margin (%)	9	9.50
Operating Margin (%)	13.45	14.29
Return on Networth (%)	11.76	11.26
Return on Assets (%)	3.87	3.43
Return on Capital Employed (%)	11.65	9.69
Debt/Equity Ratio (times)	0.44	0.65
Sales/Capital Employed (%)	86.61	67.83

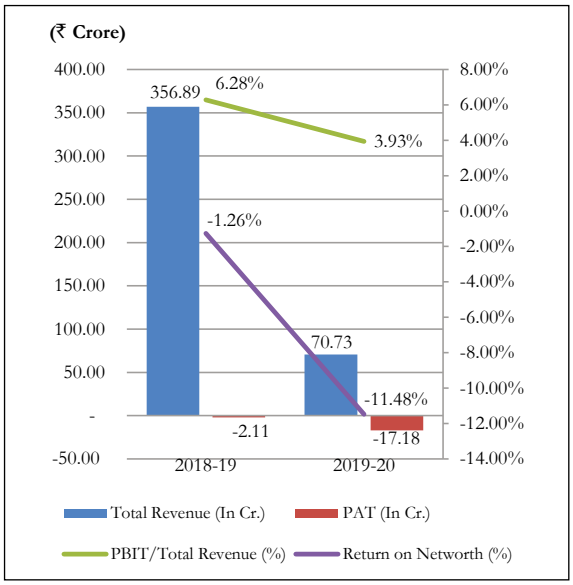
IRCON PB Tollway Limited *(www.ircon.org)*

Date of incorporation	30.09.2014
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	IRCON International Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	5
Credit Rating/Agency	-

Industrial / Business Operations:

The main objective of IRCON PB Tollway Limited is to construct Bikaner Phalodi Project Highway on NH-15 in the State of Rajasthan, maintenance of highway and operating the toll highway over Concession Period of 26 years from the appointed date of 14.10.2015

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**7073**	**35689**
Revenue from Operations (net)	7040	35607
Other Income	33	82
Total Expenditure	**8790**	**35971**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	282	279
Depreciation and Amortisation	2304	277
Finance Cost	1995	2522
Exceptional and Extraordinary items	0	0
Other Expenditure	4209	32893
Profit before tax	**-1717**	**-282**
Tax Provisions	1	-71
Profit after tax from continuing operations	-1718	-211
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**-1718**	**-211**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**59417**	**66100**
Total Share Holders funds	14963	16681
Share Capital	16500	16500
Total Non-Current Liabilities	**37929**	**30970**
Long Term Borrowings	37929	30970
Total Current Liabilities	**6525**	**18449**
Assets	**59417**	**66100**
Total Non-Current Assets	**51384**	**52471**
Net Fixed Assets (incl. Capital Work in Progress)	51204	52290
Investment	0	0
Total Current Assets	**8033**	**13629**
Cash and Bank balances	1276	129

KEY INDICATORS	2019-20	2018-19
Financial Investment	54429	47470
Capital Employed	52892	47651
Net Worth	14963	16681
EBITDA	2582	2517
Asset Turnover Ratio	0.11	0.65
Contribution to Central Exchequer	525	583
Dividend declared/paid	0	0
Net Profit Margin (%)	-24.29	-0.59
Operating Margin (%)	3.95	6.29
Return on Networth (%)	-11.48	-1.26
Return on Assets (%)	-2.89	-0.32
Return on Capital Employed (%)	0.53	4.70
Debt/Equity Ratio (times)	2.53	1.86
Sales/Capital Employed (%)	13.31	74.72

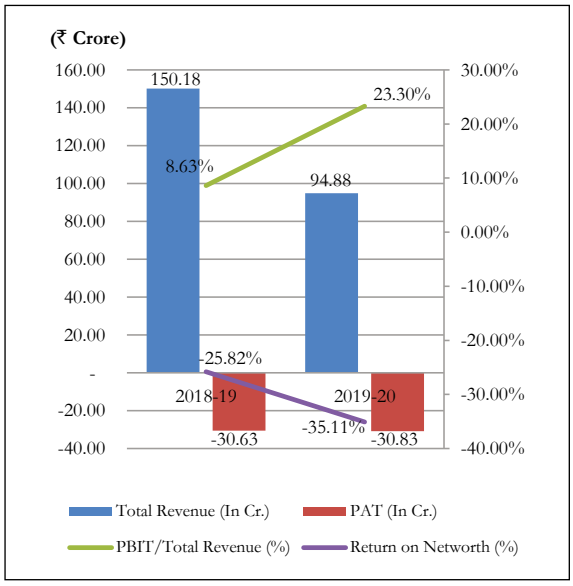
IRCON Shivpuri Guna Tollway Limited *(www.ircon.org)*

Date of incorporation	12.05.2015
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	IRCON International Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	13
Credit Rating/Agency	-

Industrial / Business Operations:

IRCON Shivpuri Guna Tollway Limited is in the business of highway construction on Build Operate and Transfer (BOT) (TOLL) basis i.e. to construct the Highway on Shivpuri-Guna section of NH-3 in the State of Madhya Pradesh. The Company also undertakes the maintenance of the highway and operates the toll highway over the Concession period of 20 years from the appointed date of 25th January 2016.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**9488**	**15018**
Revenue from Operations (net)	9444	14975
Other Income	44	43
Total Expenditure	**12561**	**18071**
Power and Fuel	70	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	160	116
Depreciation and Amortisation	4155	3440
Finance Cost	5284	4349
Exceptional and Extraordinary items	0	0
Other Expenditure	2892	10166
Profit before tax	**-3073**	**-3053**
Tax Provisions	10	10
Profit after tax from continuing operations	-3083	-3063
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**-3083**	**-3063**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**65606**	**70534**
Total Share Holders funds	8781	11865
Share Capital	15000	15000
Total Non-Current Liabilities	**54087**	**51666**
Long Term Borrowings	54087	51666
Total Current Liabilities	**2738**	**7003**
Assets	**65606**	**70534**
Total Non-Current Assets	**65109**	**69266**
Net Fixed Assets (incl. Capital Work in Progress)	65094	69248
Investment	0	0
Total Current Assets	**497**	**1268**
Cash and Bank balances	332	961

KEY INDICATORS	2019-20	2018-19
Financial Investment	69087	66666
Capital Employed	62868	63530
Net Worth	8781	11864
EBITDA	6366	4736
Asset Turnover Ratio	0.14	0.21
Contribution to Central Exchequer	811	919
Dividend declared/paid	0	0
Net Profit Margin (%)	-32.49	-20.40
Operating Margin (%)	23.41	8.65
Return on Networth (%)	-35.11	-25.82
Return on Assets (%)	-4.70	-4.34
Return on Capital Employed (%)	3.52	2.04
Debt/Equity Ratio (times)	6.16	4.35
Sales/Capital Employed (%)	15.02	23.57

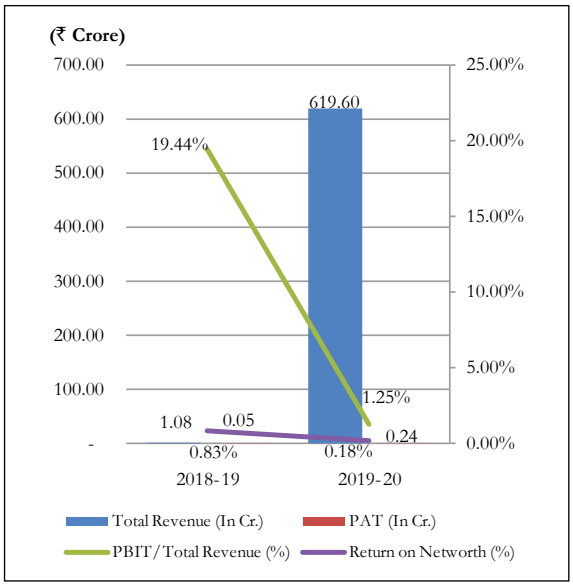
IRCON Vadodara Kim Expressway Limited *(www.ircon.org)*

Date of incorporation	16.05.2018
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	IRCON International Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	9
Credit Rating/Agency	AAA/CARE

Industrial / Business Operations:

The main object of the Company is the development, maintenance and management of eight lane Vadodara Kim Expressway in the State of Gujarat.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**61960**	**108**
Revenue from Operations (net)	61928	101
Other Income	32	7
Total Expenditure	**61928**	**101**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	156	44
Depreciation and Amortisation	0	0
Finance Cost	744	14
Exceptional and Extraordinary items	0	0
Other Expenditure	61028	43
Profit before tax	**32**	**7**
Tax Provisions	8	2
Profit after tax from continuing operations	24	5
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**24**	**5**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**58960**	**646**
Total Share Holders funds	13606	605
Share Capital	1000	600
Total Non-Current Liabilities	**18808**	**0**
Long Term Borrowings	18100	0
Total Current Liabilities	**26546**	**41**
Assets	**58960**	**646**
Total Non-Current Assets	**6192**	**4**
Net Fixed Assets (incl. Capital Work in Progress)	1	1
Investment	0	0
Total Current Assets	**52768**	**642**
Cash and Bank balances	371	390

KEY INDICATORS	2019-20	2018-19
Financial Investment	19100	600
Capital Employed	31706	605
Net Worth	13606	605
EBITDA	776	21
Asset Turnover Ratio	2.08	0.33
Contribution to Central Exchequer	0	5
Dividend declared/paid	0	0
Net Profit Margin (%)	0.04	4.63
Operating Margin (%)	1.25	20.79
Return on Networth (%)	0.18	0.83
Return on Assets (%)	0.04	0.77
Return on Capital Employed (%)	2.45	3.47
Debt/Equity Ratio (times)	1.33	0.00
Sales/Capital Employed (%)	195.32	16.69

Konkan Railway Corporation Limited *(www.konkanrailway.com)*

Date of incorporation	19.07.1990
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	88.56%
Share of Holding Company	-
Registered /Corporate office	Navi Mumbai
No. of employees (as on 31.3.20)	5566
Credit Rating/Agency	-

Industrial / Business Operations:

KRCL is a Joint Venture between Central/State Governments, mainly into Train Operations and Project construction. KRCL operates 739 km Konkan Railway system from Roha to Thokur passing 3 states. It operates 50 passenger and 12 freight trains.

Strategic Issues / Future Outlook:

KRCL has low originating freight traffic, buoyant passenger traffic and mainly cross goods traffic. KRCL is planning to carry more trains by constructing more stations and crossing facilities, part doubling, to switch to Electric traction by FY 21-22.

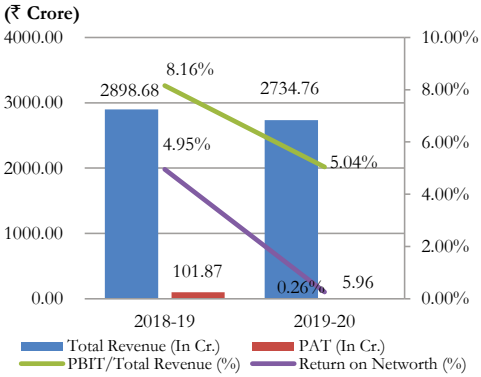
Significant Events:

1. KRCL got the first export order for supply of 2 DEMU rake to Nepal Railway.
2. Due to Nationwide lockdown on account of COVID-19 and suspension of train operations, KRCL lost traffic revenue to the tune of approximately 70 Crores in March 2020.

Pending Accounts/Data:

The company has not furnished Annual Report for the F.Y. 2019-20. Therefore, the data has been treated as provisional.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**273476**	**289868**
Revenue from Operations (net)	272366	282540
Other Income	1110	7328
Total Expenditure	**272880**	**279681**
Power and Fuel	26973	30809
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	53243	48070
Depreciation and Amortisation	6194	5664
Finance Cost	13189	13452
Exceptional and Extraordinary items	0	0
Other Expenditure	173281	181686
Profit before tax	**596**	**10187**
Tax Provisions	0	0
Profit after tax from continuing operations	596	10187
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**596**	**10187**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**690456**	**611427**
Total Share Holders funds	191132	206810
Share Capital	536257	533905
Total Non-Current Liabilities	**280525**	**221605**
Long Term Borrowings	233549	193908
Total Current Liabilities	**218799**	**183012**
Assets	**690456**	**611427**
Total Non-Current Assets	**448262**	**397305**
Net Fixed Assets (incl. Capital Work in Progress)	439922	387824
Investment	2600	2600
Total Current Assets	**242194**	**214122**
Cash and Bank balances	150383	27877

KEY INDICATORS	2019-20	2018-19
Financial Investment	771706	728989
Capital Employed	424681	400718
Net Worth	226168	205634
EBITDA	19979	29303
Asset Turnover Ratio	0.42	0.49
Contribution to Central Exchequer	10279	11602
Dividend declared/paid	0	0
Net Profit Margin (%)	0.22	3.51
Operating Margin (%)	5.06	8.37
Return on Networth (%)	0.26	4.95
Return on Assets (%)	0.09	1.67
Return on Capital Employed (%)	3.25	5.90
Debt/Equity Ratio (times)	1.03	0.94
Sales/Capital Employed (%)	64.13	70.51

MECON Limited *(www.meconlimited.co.in)*

Date of incorporation	31.03.1973
Schedule	A
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Steel
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Ranchi
No. of employees (as on 31.3.20)	1217
Credit Rating/Agency	A2 / ICRA

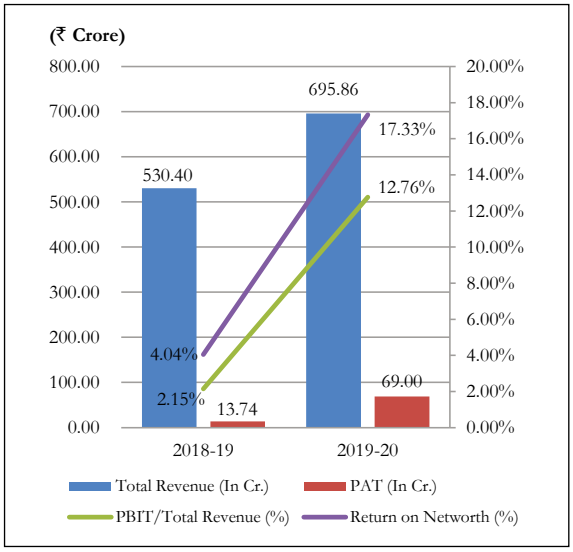
Industrial / Business Operations:

MECON is Indian frontline Design, Engg & Consultancy, PMC & Contracting organization with gamut of services required for setting up of projects from concept to commissioning including turnkey execution in Metals & Mining, Energy, Infrastructure, etc.

Strategic Issues / Future Outlook:

Infrastructure, Oil & Gas sectors are expected to keep up the momentum. Mining of strategic minerals, Energy Efficiency, Flue Gas desulphurization are the new avenues MECON is looking at. MECON is forging new business alliances with global leaders.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**69586**	**53040**
Revenue from Operations (net)	64751	47920
Other Income	4835	5120
Total Expenditure	**60883**	**52043**
Power and Fuel	499	582
Materials Consumed (incl. stores & spares)	17106	9140
Employee Benefit Expenses	30229	28822
Depreciation and Amortisation	722	766
Finance Cost	176	142
Exceptional and Extraordinary items	0	0
Other Expenditure	12151	12591
Profit before tax	**8703**	**997**
Tax Provisions	1803	-377
Profit after tax from continuing operations	6900	1374
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**6900**	**1374**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**132142**	**143505**
Total Share Holders funds	39824	34046
Share Capital	4014	4014
Total Non-Current Liabilities	**33790**	**51033**
Long Term Borrowings	0	0
Total Current Liabilities	**58528**	**58426**
Assets	**132142**	**143505**
Total Non-Current Assets	**35964**	**32844**
Net Fixed Assets (incl. Capital Work in Progress)	6959	7215
Investment	12	12
Total Current Assets	**96178**	**110661**
Cash and Bank balances	39295	54142
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	4014	4014
Capital Employed	39824	34046
Net Worth	39824	34046
EBITDA	9601	1905
Asset Turnover Ratio	0.50	0.39
Contribution to Central Exchequer	5588	7645
Dividend declared/paid	0	1027
Net Profit Margin (%)	9.92	2.59
Operating Margin (%)	13.71	2.38
Return on Networth (%)	17.33	4.04
Return on Assets (%)	5.22	0.96
Return on Capital Employed (%)	22.3	3.35
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	162.59	140.75

Mineral Exploration Corporation Limited *(www.mecl.co.in)*

Date of incorporation	21.10.1972
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Mines
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Nagpur
No. of employees (as on 31.3.20)	1061
Credit Rating/Agency	-

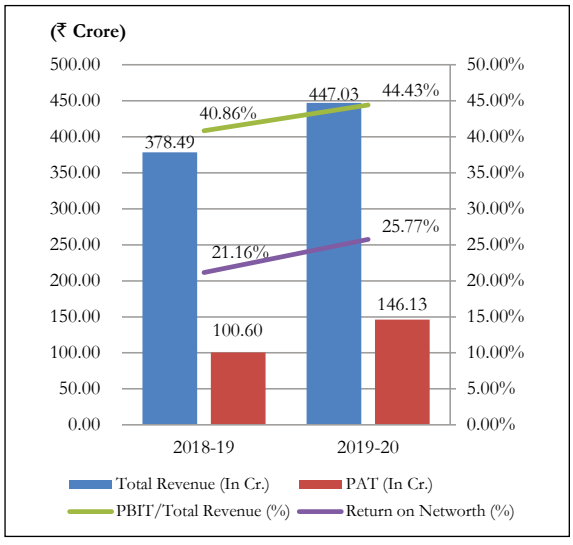
Industrial / Business Operations:

Mineral Exploration Corporation Limited (MECL), a service organization is carrying out detailed mineral exploration activities of potential mineral deposits on a commercial approach. The Company carries out its exploration activities under 2 major heads, i.e. promotional work for coal, lignite and other minerals on behalf of and funded by the Government of India, and contractual work for exploration of various minerals, CBM, geothermal & geo-technical projects on behalf of Central/State Government & other agencies including Public/Private sector companies.

Strategic Issues / Future Outlook:

In view of the recent amendment in the MMDR Act 2015 NMP-2019, MECL envisages opportunities for taking up exploration activities for minerals such as Iron ore, Manganese, Bauxite, Limestone, etc. MECL has prepared a distinct but flexible strategy.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**44703**	**37849**
Revenue from Operations (net)	42615	36675
Other Income	2088	1174
Total Expenditure	**24842**	**22385**
Power and Fuel	1846	1674
Materials Consumed (incl. stores & spares)	1173	1359
Employee Benefit Expenses	13163	12292
Depreciation and Amortisation	942	775
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	7718	6285
Profit before tax	**19861**	**15464**
Tax Provisions	5248	5404
Profit after tax from continuing operations	14613	10060
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**14613**	**10060**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**67526**	**59171**
Total Share Holders funds	56704	47539
Share Capital	11955	11955
Total Non-Current Liabilities	**56**	**50**
Long Term Borrowings	0	0
Total Current Liabilities	**10766**	**11582**
Assets	**67526**	**59171**
Total Non-Current Assets	**18749**	**16375**
Net Fixed Assets (incl. Capital Work in Progress)	10496	10573
Investment	75	0
Total Current Assets	**48777**	**42796**
Cash and Bank balances	32065	16756

KEY INDICATORS	2019-20	2018-19
Financial Investment	11955	11955
Capital Employed	56704	47539
Net Worth	56704	47539
EBITDA	20803	16239
Asset Turnover Ratio	0.71	0.67
Contribution to Central Exchequer	13945	10999
Dividend declared/paid	4364	2989
Net Profit Margin (%)	32.69	26.58
Operating Margin (%)	46.61	42.16
Return on Networth (%)	25.77	21.16
Return on Assets (%)	21.64	17.00
Return on Capital Employed (%)	35.03	32.53
Debt/Equity Ratio (times)	0	0.00
Sales/Capital Employed (%)	75.15	77.15

Mumbai Railway Vikas Corporation Ltd. *(www.mrvc.indianrailways.gov.in)*

Date of incorporation	12.07.1999
Schedule	A
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	51 per cent
Share of Holding Company	-
Registered /Corporate office	Mumbai
No. of employees (as on 31.3.20)	256
Credit Rating/Agency	-

Industrial / Business Operations:

MRVC is one of the Central State Governments Joint Venture with Government of Maharashtra involved in developing rail infrastructure projects i.e. Mumbai Urban Transport Project (MUTP) in Mumbai. MRVC is in the process of implementing the MUTP.

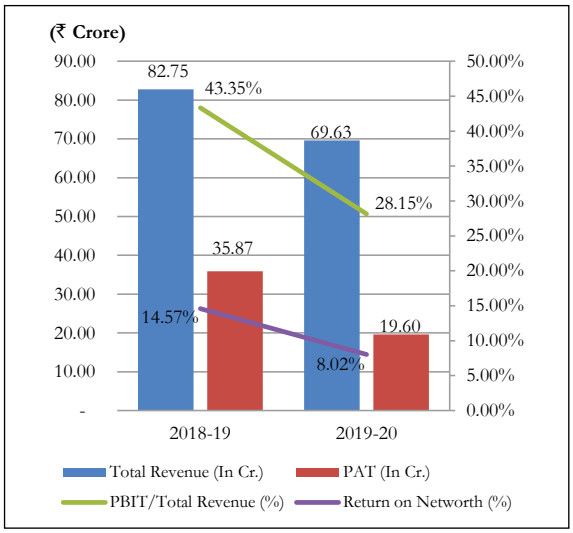
Strategic Issues / Future Outlook:

The company aims to integrate suburban rail capacity enhancement plans with urban development of Mumbai for which MRVC has prepared strategic plan for augmenting and strengthening Mumbai suburban rail network with a horizon of 2034. Loan.

Significant Events:

Loan Negotiation of USD 500 M completed with DEA & AIIB for MUTP III.
DEA decided to pose the project for Assistance of USD500 M each to AIIB for MUTP3A-I & NDB for MUTP3A-II
Passenger amenities like FoB, Escalator, etc under MUTP works were provided.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**6963**	**8275**
Revenue from Operations (net)	6873	8266
Other Income	90	9
Total Expenditure	**5003**	**4688**
Power and Fuel	24	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	3606	3343
Depreciation and Amortisation	260	256
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	1113	1089
Profit before tax	**1960**	**3587**
Tax Provisions	0	0
Profit after tax from continuing operations	1960	3587
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**1960**	**3587**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**56734**	**55941**
Total Share Holders funds	24434	24625
Share Capital	2500	2500
Total Non-Current Liabilities	**23623**	**22197**
Long Term Borrowings	0	0
Total Current Liabilities	**8677**	**9119**
Assets	**56734**	**55941**
Total Non-Current Assets	**5358**	**8046**
Net Fixed Assets (incl. Capital Work in Progress)	4184	3832
Investment	0	0
Total Current Assets	**51376**	**47895**
Cash and Bank balances	41793	39749

KEY INDICATORS	2019-20	2018-19
Financial Investment	2500	2500
Capital Employed	24434	24625
Net Worth	24434	24625
EBITDA	2220	3843
Asset Turnover Ratio	0.12	0.15
Contribution to Central Exchequer	298	5
Dividend declared/paid	0	0
Net Profit Margin (%)	28.15	43.35
Operating Margin (%)	28.52	43.39
Return on Networth (%)	8.02	14.57
Return on Assets (%)	3.45	6.41
Return on Capital Employed (%)	8.02	14.57
Debt/Equity Ratio (times)	0	0.00
Sales/Capital Employed (%)	28.13	33.57

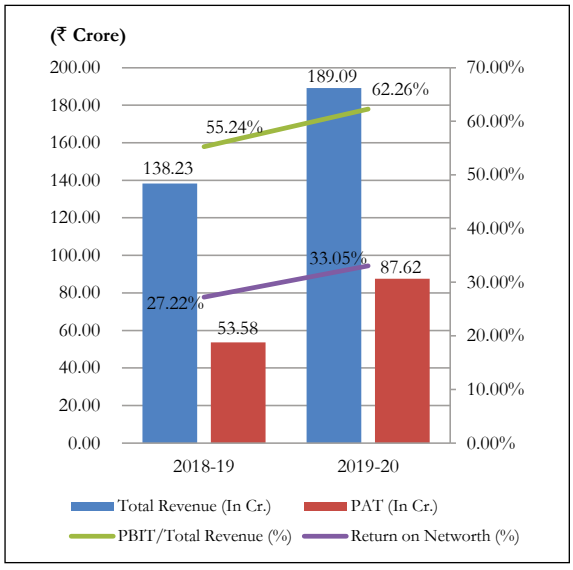
National Highways & Infrastructure Development Corporation Limited *(www.nhidcl.com)*

Date of incorporation	18.07.2014
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Road Transport & Highways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	113
Credit Rating/Agency	-

Industrial / Business Operations:

The Company promotes surveys, establishes, designs, builds, operates, maintains and upgrades National Highways and strategic roads including interconnecting roads in part of the country which share international boundaries with neighboring countries. The enhanced regional connectivity would promote cross border trade and commerce and help safeguard India's international borders.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**18909**	**13823**
Revenue from Operations (net)	17829	12955
Other Income	1080	868
Total Expenditure	**7136**	**6187**
Power and Fuel	33	20
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	2275	1951
Depreciation and Amortisation	163	155
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	4665	4061
Profit before tax	**11773**	**7636**
Tax Provisions	3011	2278
Profit after tax from continuing operations	8762	5358
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**8762**	**5358**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**311223**	**359546**
Total Share Holders funds	26511	19687
Share Capital	10300	10300
Total Non-Current Liabilities	**279545**	**335029**
Long Term Borrowings	0	0
Total Current Liabilities	**5167**	**4830**
Assets	**311223**	**359546**
Total Non-Current Assets	**458**	**387**
Net Fixed Assets (incl. Capital Work in Progress)	446	372
Investment	0	0
Total Current Assets	**310765**	**359159**
Cash and Bank balances	309063	353923

KEY INDICATORS	2019-20	2018-19
Financial Investment	10300	10300
Capital Employed	26511	19687
Net Worth	26511	19687
EBITDA	11936	7791
Asset Turnover Ratio	0.06	0.04
Contribution to Central Exchequer	5257	2416
Dividend declared/paid	1608	1447
Net Profit Margin (%)	46.34	38.76
Operating Margin (%)	66.03	58.94
Return on Networth (%)	33.05	27.22
Return on Assets (%)	2.82	1.49
Return on Capital Employed (%)	44.41	38.79
Debt/Equity Ratio (times)	0	0.00
Sales/Capital Employed (%)	67.25	65.80

National Projects Construction Corporation Limited *(www.npcc.gov.in)*

Date of incorporation	09.01.1957
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	M/o Water Resources, River Development and Ganga Rejuvenation
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	98.89%
Share of Holding Company	-
Registered /Corporate office	New Delhi/Gurugram
No. of employees (as on 31.3.20)	664
Credit Rating/Agency	A+/A1 / ICRA

Industrial / Business Operations:

The company is involved in Construction work in the field of Civil Engineering viz. Townships and Other Residential Buildings, Institutional Buildings, Office Complexes, Roads, Bridges, Flyovers, Hospitals and Health Sector Projects, Industrial Structures, Surface transport.

Strategic Issues / Future Outlook:

The company is giving thrust to infrastructure work to enhance the client base.

Pending Accounts/Data:

The company has not furnished data for the F.Y. 2019-20. Therefore, the data for the F.Y. 2018-19 has been repeated in F.Y. 2019-20.

Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**113426**	**113426**
Revenue from Operations (net)	107374	107374
Other Income	6052	6052
Total Expenditure	**111605**	**111605**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	7949	7949
Depreciation and Amortisation	161	161
Finance Cost	2179	2179
Exceptional and Extraordinary items	-315	-315
Other Expenditure	101631	101631
Profit before tax	**1821**	**1821**
Tax Provisions	-116	-116
Profit after tax from continuing operations	1937	1937
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**1937**	**1937**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**177881**	**177881**
Total Share Holders funds	19068	19068
Share Capital	9453	9453
Total Non-Current Liabilities	**43129**	**43129**
Long Term Borrowings	0	0
Total Current Liabilities	**115684**	**115684**
Assets	**177881**	**177881**
Total Non-Current Assets	**30103**	**30103**
Net Fixed Assets (incl. Capital Work in Progress)	4003	4003
Investment	0	0
Total Current Assets	**147778**	**147778**
Cash and Bank balances	89598	89598

KEY INDICATORS	2019-20	2018-19
Financial Investment	9453	9453
Capital Employed	19068	19068
Net Worth	19068	19068
EBITDA	3846	3846
Asset Turnover Ratio	0.64	0.70
Contribution to Central Exchequer	8601	8601
Dividend declared/paid	208	208
Net Profit Margin (%)	1.71	1.71
Operating Margin (%)	3.43	3.43
Return on Networth (%)	10.16	10.16
Return on Assets (%)	1.09	1.09
Return on Capital Employed (%)	20.98	20.98
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	563.11	563.11

National Research Development Corporation *(www.nrdcindia.com)*

Date of incorporation	31.12.1953
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Science & Technology (D/o Scientific & Industrial Research)
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	99.99%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	61
Credit Rating/Agency	-

Industrial / Business Operations:

Major business is Technology Licensing, IPR Management, Consultancy Services & Skill Development. NRDC is engaged in providing necessary measures needed for closing gaps in the innovation chain and taking the technologies from lab to land.

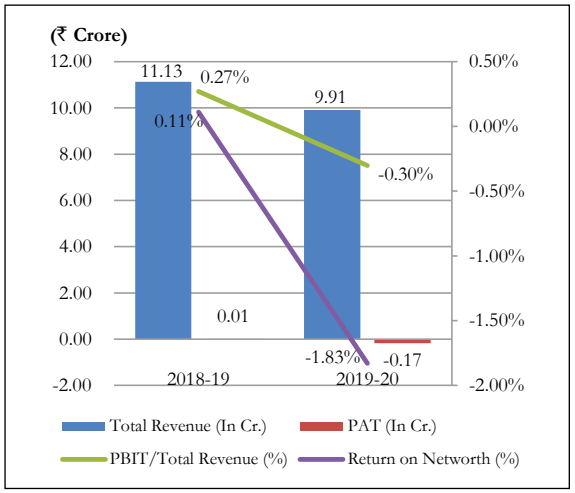
Strategic Issues/Future Outlook:

Strengthening the partnerships with R&D organizations and undertake exhaustive marketing of Indian technologies and services. Increase its association with the flagship programmes and take a holistic approach for overall promotion of innovations.

Significant Events:

1. Licensed 19 technologies.
2. Nominated by IOCL for implementation of its startup scheme.
3. Organized ITECH Program in Collaboration with MEA.
4. 4. Associated with DIPP under startup India action plan.
5. Carrying out DST sponsored ASEAN Project.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**991**	**1113**
Revenue from Operations (net)	931	1064
Other Income	60	49
Total Expenditure	**994**	**1110**
Power and Fuel	9	5
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	620	584
Depreciation and Amortisation	8	8
Finance Cost	0	0
Exceptional and Extraordinary items	45	0
Other Expenditure	312	513
Profit before tax	**-3**	**3**
Tax Provisions	14	2
Profit after tax from continuing operations	-17	1
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**-17**	**1**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**6305**	**5935**
Total Share Holders funds	927	944
Share Capital	442	442
Total Non-Current Liabilities	**293**	**238**
Long Term Borrowings	0	0
Total Current Liabilities	**5085**	**4753**
Assets	**6305**	**5935**
Total Non-Current Assets	**135**	**131**
Net Fixed Assets (incl. Capital Work in Progress)	49	53
Investment	0	0
Total Current Assets	**6170**	**5804**
Cash and Bank balances	1036	1029

KEY INDICATORS	2019-20	2018-19
Financial Investment	442	442
Capital Employed	927	944
Net Worth	927	944
EBITDA	50	11
Asset Turnover Ratio	0.16	0.2
Contribution to Central Exchequer	101	146
Dividend declared/paid	0	0
Net Profit Margin (%)	-1.72	0.09
Operating Margin (%)	4.51	0.28
Return on Networth (%)	-1.83	0.11
Return on Assets (%)	-0.27	0.02
Return on Capital Employed (%)	-0.32	0.32
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	100.43	112.71

National Small Industries Corporation Limited *(www.nsic.co.in)*

Date of incorporation	04.02.1955
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Micro, Small and Medium Enterprises
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	738
Credit Rating/Agency	A1+ / CRISIL

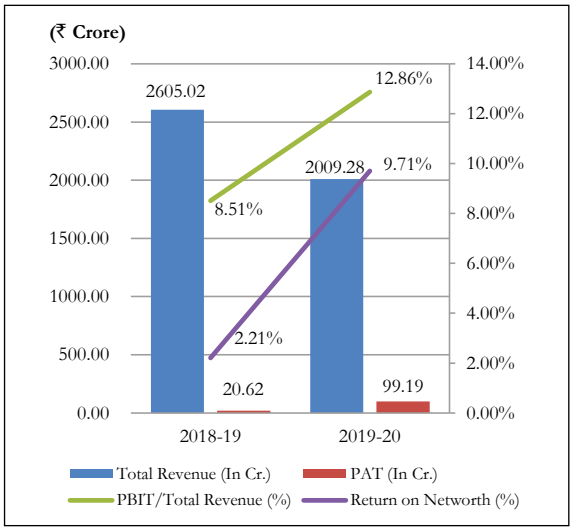
Industrial / Business Operations:

The main operations of the Corporation includes raw material distribution, single point registration for Government purchase, Consortia and Tender Marketing, Marketing Intelligence, exhibitions and technology fairs, buyer seller meets, export of products and projects, technology support, credit support, financing through syndication with Banks, performance & credit rating, international cooperation & consultancy services to MSMEs

Significant Events:

New initiatives were taken by NSIC to help the MSME sector increase their business & reach, which inter-alia includes; Corporate Social Responsibility, Health Care & Medical Assistance, Education, Safe drinking water, Women empowerment, Computer Training Centres for people with disabilities and other weaker sections, Raw material distribution, Credit support to MSMEs, Technical assistance to MSMEs etc.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**200928**	**260502**
Revenue from Operations (net)	190411	254707
Other Income	10517	5795
Total Expenditure	**187695**	**254160**
Power and Fuel	688	633
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	13774	12109
Depreciation and Amortisation	733	665
Finance Cost	12616	15837
Exceptional and Extraordinary items	-1	0
Other Expenditure	159885	224916
Profit before tax	**13233**	**6342**
Tax Provisions	3314	4280
Profit after tax from continuing operations	9919	2062
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**9919**	**2062**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**316729**	**316206**
Total Share Holders funds	102169	93102
Share Capital	53299	53299
Total Non-Current Liabilities	**14069**	**13187**
Long Term Borrowings	5342	5268
Total Current Liabilities	**200491**	**209917**
Assets	**316729**	**316206**
Total Non-Current Assets	**34729**	**35070**
Net Fixed Assets (incl. Capital Work in Progress)	28480	25956
Investment	82	235
Total Current Assets	**282000**	**281136**
Cash and Bank balances	12808	9464

KEY INDICATORS	2019-20	2018-19
Financial Investment	58641	58567
Capital Employed	107511	98370
Net Worth	102169	93274
EBITDA	26581	22844
Asset Turnover Ratio	0.63	0.78
Contribution to Central Exchequer	2584	4506
Dividend declared/paid	0	0
Net Profit Margin (%)	4.94	0.79
Operating Margin (%)	13.57	8.71
Return on Networth (%)	9.71	2.21
Return on Assets (%)	3.13	0.65
Return on Capital Employed (%)	24.04	22.55
Debt/Equity Ratio (times)	0.05	0.06
Sales/Capital Employed (%)	177.11	258.93

NBCC Engineering & Consultancy Limited *(www.nbccindia.com)*

Date of incorporation	15.12.2015
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Housing & Urban Affairs
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	NBCC (India) Limited
Share of Central Government	-
Share of Holding Company	99.94%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	16
Credit Rating/Agency	-

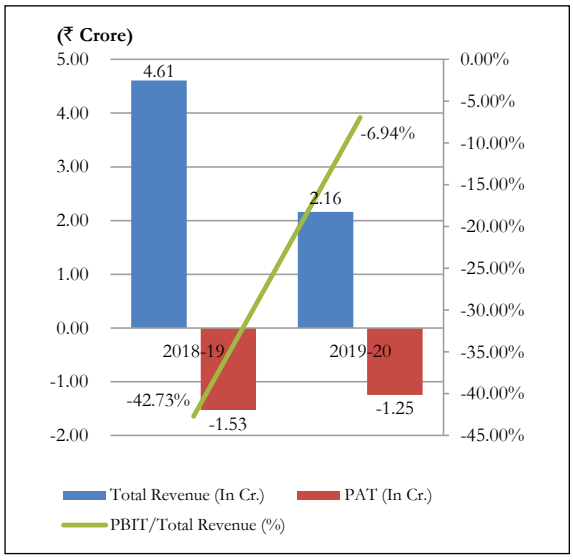
Industrial / Business Operations:

NBCC Engineering & Consultancy Limited is engaged in providing engineering and consultancy services regarding projects undertaken by Holding Company and other parties.

Strategic Issues/Future Outlook:

- Use of Intensive Steel Frames Structures, EPS 3D panels and LGSS Technology
- Provision of Green Building in various projects handled by the Company
- The Company is striving for sustainable growth.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**216**	**461**
Revenue from Operations (net)	209	459
Other Income	7	2
Total Expenditure	**234**	**658**
Power and Fuel	4	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	197	511
Depreciation and Amortisation	2	2
Finance Cost	3	0
Exceptional and Extraordinary items	0	0
Other Expenditure	28	145
Profit before tax	**-18**	**-197**
Tax Provisions	107	-44
Profit after tax from continuing operations	-125	-153
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**-125**	**-153**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**469**	**490**
Total Share Holders funds	-412	-287
Share Capital	100	100
Total Non-Current Liabilities	**0**	**0**
Long Term Borrowings	0	0
Total Current Liabilities	**881**	**777**
Assets	**469**	**490**
Total Non-Current Assets	**0**	**109**
Net Fixed Assets (incl. Capital Work in Progress)	0	2
Investment	0	0
Total Current Assets	**469**	**381**
Cash and Bank balances	19	4
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	100	100
Capital Employed	-412	-287
Net Worth	-412	-287
EBITDA	-13	-195
Asset Turnover Ratio	0.45	1.13
Contribution to Central Exchequer	42	51
Dividend declared/paid	0	0
Net Profit Margin (%)	-57.87	-33.19
Operating Margin (%)	-7.18	-42.92
Return on Networth (%)	-	-
Return on Assets (%)	-26.65	-31.22
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

NBCC (India) Limited *(www.nbccindia.com)*

Date of incorporation	15.11.1960
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Housing & Urban Affairs
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	61.75%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	1699
Credit Rating/Agency	AA Negative/ CRISIL

Industrial / Business Operations:

NBCC (India) Limited is operating in mainly three segments i.e. Project Management Consultancy (PMC), Real Estate Development and Engineering Procurement and Construction (EPC) Contracting.

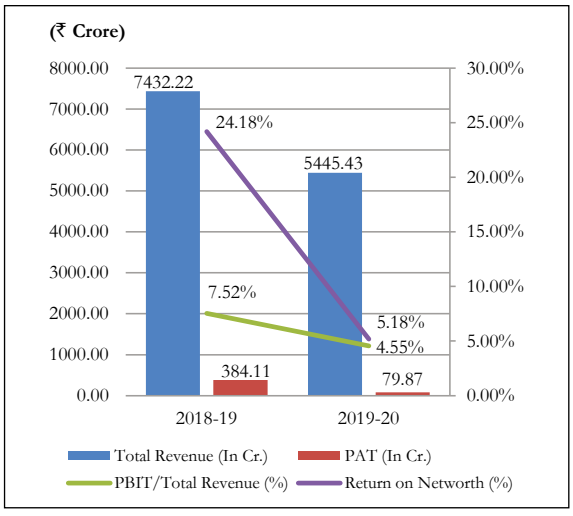
Strategic Issues / Future Outlook:

- As per Vision 2022, NBCC plans to diversify into new sectors by following innovative construction practices & adopting new technologies.
- NBCC will evolve PMC as a strong business model based on sustainability.

Significant Events:

- Completed various projects like Gujarat Bhawan in New Delhi
- Secured work in Mauritius, Amrapali Works IIM, Sambalpur, UTKAL & Ravenshaw University, NSU, Imphal

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**544543**	**743222**
Revenue from Operations (net)	521034	724475
Other Income	23509	18747
Total Expenditure	**520415**	**687376**
Power and Fuel	262	293
Materials Consumed (incl. stores & spares)	815	1901
Employee Benefit Expenses	25372	26313
Depreciation and Amortisation	8953	264
Finance Cost	666	61
Exceptional and Extraordinary items	0	0
Other Expenditure	484347	658544
Profit before tax	**24128**	**55846**
Tax Provisions	16141	17435
Profit after tax from continuing operations	7987	38411
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**7987**	**38411**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**776538**	**829941**
Total Share Holders funds	152361	156481
Share Capital	18000	18000
Total Non-Current Liabilities	**21194**	**20528**
Long Term Borrowings	0	0
Total Current Liabilities	**602983**	**652932**
Total Assets	**776538**	**829941**
Total Non-Current Assets	**83798**	**92585**
Net Fixed Assets (incl. Capital Work in Progress)	5867	7200
Investment	33515	34524
Total Current Assets	**692740**	**737356**
Cash and Bank balances	176089	158065

KEY INDICATORS	2019-20	2018-19
Financial Investment	18000	18000
Capital Employed	152361	156481
Net Worth	154153	158872
EBITDA	33747	56171
Asset Turnover Ratio	0.68	0.93
Contribution to Central Exchequer	11245	20914
Dividend declared/paid	11700	10080
Net Profit Margin (%)	1.47	5.17
Operating Margin (%)	4.76	7.72
Return on Networth (%)	5.18	24.18
Return on Assets (%)	1.03	4.63
Return on Capital Employed (%)	16.27	35.73
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	341.97	462.98

NBCC Services Limited *(www.nslindia.in)*

Date of incorporation	16.10.2014
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Housing & Urban Affairs
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	NBCC (India) Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	-
Credit Rating/Agency	-

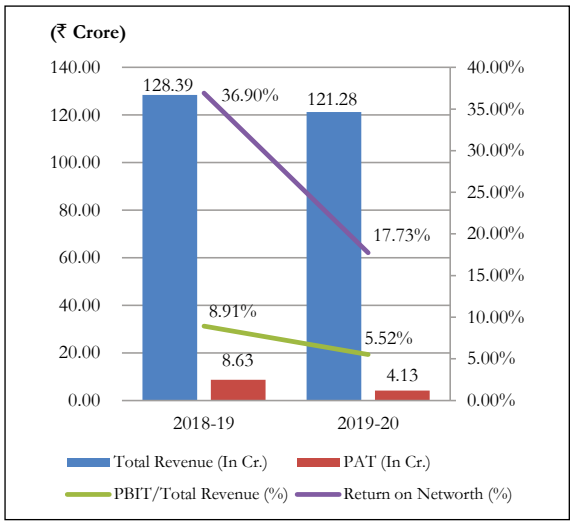
Industrial / Business Operations:

Business operations of the company at present comprise two verticals:
Post Construction Maintenance: The nature of work in maintenance includes engineering services, facility management services, operation-cum-maintenance of HVAC, firefighting system and equipment, lifts, escalators, DG Set, pumps, STP's, Networking, HT/LT Panels, CCTV Surveillance, buildings including civil and plumbing works, electrical works.
Renovation & furnishing: All types of renovation, refurnishing of old buildings and also interiors & furnishing of new buildings for various clients.

Significant Events:

1. MOU rating - Very Good
2. Completion of Renovation work of NCLAT at MTNL building in record time of less than 3 month (Area aprox. 50000 Sq. Ft.)

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**12128**	**12839**
Revenue from Operations (net)	12057	12669
Other Income	71	170
Total Expenditure	**11459**	**11695**
Power and Fuel	3	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	842	836
Depreciation and Amortisation	38	20
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	10576	10839
Profit before tax	**669**	**1144**
Tax Provisions	256	281
Profit after tax from continuing operations	413	863
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**413**	**863**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**7358**	**8649**
Total Share Holders funds	2330	2339
Share Capital	200	200
Total Non-Current Liabilities	**0**	**0**
Long Term Borrowings	0	0
Total Current Liabilities	**5028**	**6310**
Assets	**7358**	**8649**
Total Non-Current Assets	**2083**	**2125**
Net Fixed Assets (incl. Capital Work in Progress)	1928	1965
Investment	0	0
Total Current Assets	**5275**	**6524**
Cash and Bank balances	1445	2344

KEY INDICATORS	2019-20	2018-19
Financial Investment	200	200
Capital Employed	2330	2339
Net Worth	2330	2339
EBITDA	707	1164
Asset Turnover Ratio	1.52	1.56
Contribution to Central Exchequer	291	2356
Dividend declared/paid	350	0
Net Profit Margin (%)	3.41	6.72
Operating Margin (%)	5.55	9.03
Return on Networth (%)	17.73	36.90
Return on Assets (%)	5.61	9.98
Return on Capital Employed (%)	28.71	48.91
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	517.47	541.64

PFC Consulting Limited *(www.pfcclindia.com)*

Date of incorporation	25.03.2008
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Power Finance Corporation Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	-
Credit Rating/Agency	-

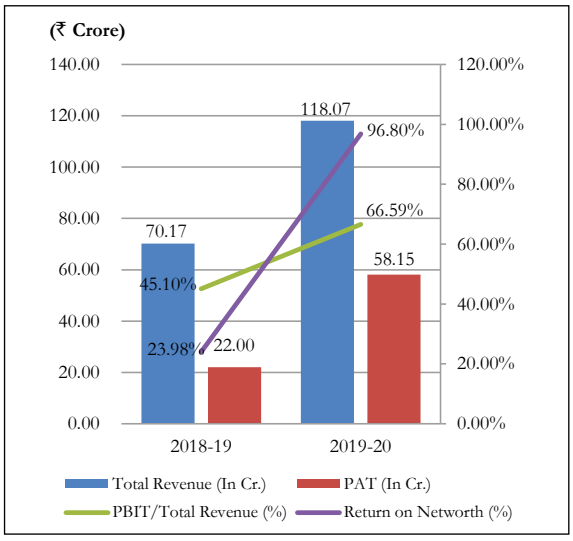
Industrial / Business Operations:

PFC Consulting Ltd is engaged in providing consultancy services to Power Sector. The services offered are advisory services on issues emanating from implementation of Electricity Act 2003 like Reform, Restructuring, Regulatory, etc. Bid Process as per the Guidelines issued by Ministry of Power. It has also been assigned the task of development of Ultra Mega Power Project and Independent Transmission Projects by Power Finance Corporation Ltd., the Holding company.

Pending Accounts/Data:

The company has not furnished Annual Report for the F.Y. 2019-20. Therefore, the data has been treated as provisional.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**11807**	**7017**
Revenue from Operations (net)	11143	5757
Other Income	664	1260
Total Expenditure	**3961**	**3852**
Power and Fuel	0	18
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	1275	1194
Depreciation and Amortisation	355	106
Finance Cost	16	0
Exceptional and Extraordinary items	0	0
Other Expenditure	2315	2534
Profit before tax	**7846**	**3165**
Tax Provisions	2031	965
Profit after tax from continuing operations	5815	2200
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**5815**	**2200**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**9201**	**12681**
Total Share Holders funds	6007	9174
Share Capital	5	5
Total Non-Current Liabilities	**57**	**60**
Long Term Borrowings	0	0
Total Current Liabilities	**3137**	**3447**
Assets	**9201**	**12681**
Total Non-Current Assets	**2388**	**1369**
Net Fixed Assets (incl. Capital Work in Progress)	479	212
Investment	0	0
Total Current Assets	**6813**	**11312**
Cash and Bank balances	1402	6130

KEY INDICATORS	2019-20	2018-19
Financial Investment	5	5
Capital Employed	6007	9174
Net Worth	6007	9174
EBITDA	8217	3271
Asset Turnover Ratio	1.08	0.39
Contribution to Central Exchequer	3916	3394
Dividend declared/paid	7500	10665
Net Profit Margin (%)	49.25	31.35
Operating Margin (%)	70.56	54.98
Return on Networth (%)	96.8	23.98
Return on Assets (%)	63.2	17.35
Return on Capital Employed (%)	130.88	34.50
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	185.5	62.75

Projects & Development India Limited *(www.pdilin.com)*

Date of incorporation	07.03.1978
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Chemicals & Fertilizers (D/o Fertilizers)
Cognate Group	Contract & Construction & Tech. Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	99.99%
Share of Holding Company	-
Registered /Corporate office	Noida
No. of employees (as on 31.3.20)	364
Credit Rating/Agency	-

Industrial / Business Operations:

PDIL is an ISO 9001:2015, OHSAS 18001:2007 and ISO/ IEC 17020:2012 certified premier design engineering & consultancy organization providing services in the fields of fertilizers, oil and gas and refinery, chemicals, infrastructure and off site utilities.

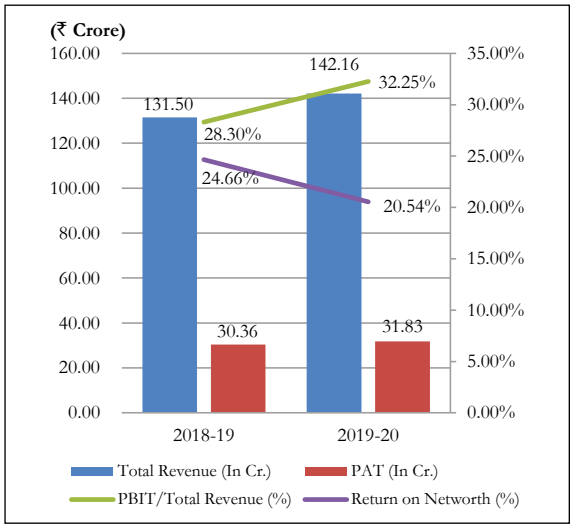
Strategic Issues/Future Outlook:

Revival of closed Ammonia-Urea Plants as well as implementation of energy saving projects in the existing plants.

Performance Highlights:

Earned PBT of Rs.45.85 Crore & Revenue from operation of Rs.133.01 Crore in 2019-20 which are highest ever in the history of company.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**14216**	**13150**
Revenue from Operations (net)	13301	11650
Other Income	915	1500
Total Expenditure	**9631**	**9428**
Power and Fuel	168	291
Materials Consumed (incl. stores & spares)	0	382
Employee Benefit Expenses	6576	5707
Depreciation and Amortisation	278	232
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	2609	2816
Profit before tax	**4585**	**3722**
Tax Provisions	1402	686
Profit after tax from continuing operations	3183	3036
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**3183**	**3036**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**22691**	**19477**
Total Share Holders funds	15495	12312
Share Capital	1730	1730
Total Non-Current Liabilities	**1867**	**1533**
Long Term Borrowings	0	0
Total Current Liabilities	**5329**	**5632**
Assets	**22691**	**19477**
Total Non-Current Assets	**4671**	**4256**
Net Fixed Assets (incl. Capital Work in Progress)	1665	1713
Investment	0	0
Total Current Assets	**18020**	**15221**
Cash and Bank balances	9849	8840
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	1730	1730
Capital Employed	15495	12312
Net Worth	15495	12312
EBITDA	4863	3954
Asset Turnover Ratio	0.67	0.75
Contribution to Central Exchequer	1767	1429
Dividend declared/paid	0	1180
Net Profit Margin (%)	22.39	23.09
Operating Margin (%)	34.47	31.95
Return on Networth (%)	20.54	24.66
Return on Assets (%)	14.03	15.59
Return on Capital Employed (%)	29.59	30.23
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	85.84	94.62

Rail Vikas Nigam Limited *(www.rvnl.org)*

Date of incorporation	24.01.2003
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	87.84%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	585
Credit Rating/Agency	-

Industrial / Business Operations:

Rail Vikas Nigam Limited (RVNL) business relates to creation of vital rail infrastructure with the objective of removing the capacity bottle-necks on the Golden Quadrilateral, providing vital port linkages and augmenting the capacity of existing links including the corridors connecting the Ports of Hinterland.

Strategic Issues/Future Outlook:

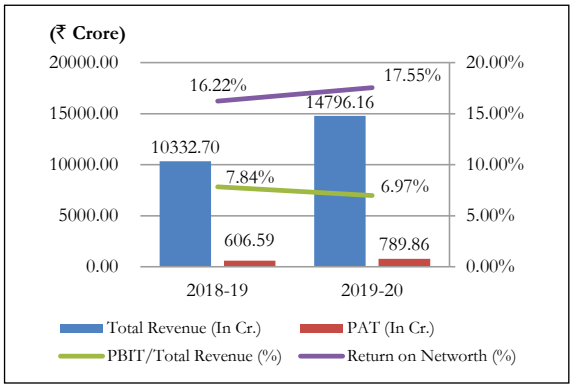
RVNL is carrying out planning, development, resource mobilization & execution of railway related projects on fast track:

- Projects to be executed by RVNL are assigned by the Ministry of Railways (MoR). Projects of other Central Ministries, State Governments and CPSEs also assigned to it.
- RVNL expenditure is largely dependent on the budgetary allocations by the Ministry of Railways. Projects are also being funded by EBR (IF), IRFC, ADB loan etc. through MoR.

Significant Events:

1. Company achieved highest Turnover of Rs. 1453057.97 lakhs
2. Company got listed with BSE and NSE on 11.04.2019 on account of disinvestment of 12.16% by GOI, President of India.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**1479616**	**1033270**
Revenue from Operations (net)	1453058	1006007
Other Income	26558	27263
Total Expenditure	**1380532**	**957439**
Power and Fuel	337	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	18994	16111
Depreciation and Amortisation	2028	574
Finance Cost	4099	5198
Exceptional and Extraordinary items	0	-1242
Other Expenditure	1355074	936798
Profit before tax	**99084**	**75831**
Tax Provisions	20098	15172
Profit after tax from continuing operations	78986	60659
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**78986**	**60659**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**1177508**	**1143167**
Total Share Holders funds	449977	373875
Share Capital	208502	208502
Total Non-Current Liabilities	**457820**	**323879**
Long Term Borrowings	425665	302420
Total Current Liabilities	**269711**	**445413**
Assets	**1177508**	**1143167**
Total Non-Current Assets	**325687**	**328931**
Net Fixed Assets (incl. Capital Work in Progress)	33004	29067
Investment	235507	92884
Total Current Assets	**851821**	**814236**
Cash and Bank balances	98124	94239

KEY INDICATORS	2019-20	2018-19
Financial Investment	634167	510922
Capital Employed	875642	676295
Net Worth	449977	373875
EBITDA	105211	80361
Asset Turnover Ratio	1.28	1.08
Contribution to Central Exchequer	60808	31780
Dividend declared/paid	1936	18064
Net Profit Margin (%)	5.34	5.87
Operating Margin (%)	7.1	7.93
Return on Networth (%)	17.55	16.22
Return on Assets (%)	6.71	5.31
Return on Capital Employed (%)	11.78	11.98
Debt/Equity Ratio (times)	0.95	0.81
Sales/Capital Employed (%)	165.94	148.75

Railway Energy Management Company Limited *(www.remcl.in)*

Date of incorporation	16.08.2013
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	RITES Ltd.
Share of Central Government	49%
Share of Holding Company	51%
Registered /Corporate office	Delhi / Gurgaon
No. of employees (as on 31.3.20)	0
Credit Rating/Agency	AA / CARE

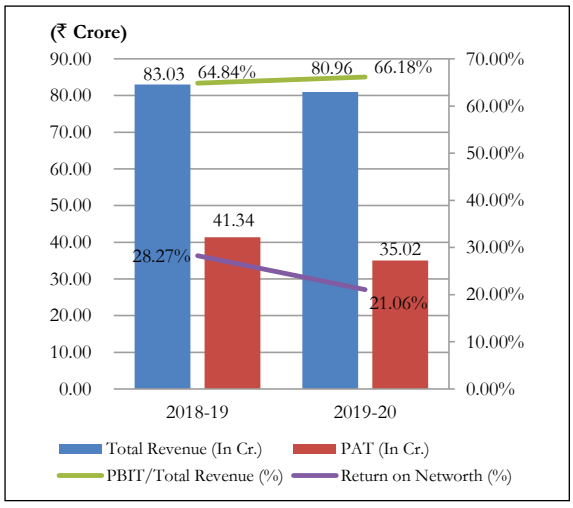
Industrial / Business Operations:

The Company is providing consultancy in green energy having focus on wind and solar projects generating and selling renewable energy for railway consumption by installing windmills and solar plants. REMCL is procuring power for Indian Railway facilitating open access bilateral purchases and purchase of exchange traded power coordination with regulatory authorities to obtain relief on deemed licensee status of railways identification and implementation of energy efficient technologies for non-traction avenues of Indian Railways and arranging finances for such projects.

Strategic Issues/Future Outlook:

REMCL is addressing the challenges of changes in global climate promoting sustainable development & reducing dependence on fossil fuel. The Company is taking initiative to undertake & implement projects of IR related to harnessing green energy consultancy of power procurement transmission lines and power evacuation planning energy conservation initiatives efficient co-ordination in power generation through captive power plant energy audits etc.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**8096**	**8303**
Revenue from Operations (net)	7856	8148
Other Income	240	155
Total Expenditure	**3122**	**3357**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	634	621
Finance Cost	384	438
Exceptional and Extraordinary items	0	0
Other Expenditure	2104	2298
Profit before tax	**4974**	**4946**
Tax Provisions	1472	812
Profit after tax from continuing operations	3502	4134
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**3502**	**4134**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**22411**	**20746**
Total Share Holders funds	16628	14623
Share Capital	7000	7000
Total Non-Current Liabilities	**4084**	**4207**
Long Term Borrowings	3259	3993
Total Current Liabilities	**1699**	**1916**
Assets	**22411**	**20746**
Total Non-Current Assets	**18197**	**14232**
Net Fixed Assets (incl. Capital Work in Progress)	17852	13829
Investment	0	0
Total Current Assets	**4214**	**6514**
Cash and Bank balances	1102	4182

KEY INDICATORS	2019-20	2018-19
Financial Investment	10259	10993
Capital Employed	19887	18616
Net Worth	16628	14623
EBITDA	5992	6005
Asset Turnover Ratio	0.38	0.42
Contribution to Central Exchequer	2693	2787
Dividend declared/paid	1241	909
Net Profit Margin (%)	43.26	49.79
Operating Margin (%)	68.20	66.08
Return on Networth (%)	21.06	28.27
Return on Assets (%)	15.63	19.93
Return on Capital Employed (%)	26.94	28.92
Debt/Equity Ratio (times)	0.20	0.27
Sales/Capital Employed (%)	39.50	43.77

RITES Limited *(www.ritesltd.com)*

Date of incorporation	26.04.1974
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	72.02%
Share of Holding Company	-
Registered /Corporate office	Delhi / Gurgaon
No. of employees (as on 31.3.20)	2131
Credit Rating/Agency	-

Industrial / Business Operations:

RITES is engaged in providing consultancy, engineering & project management Services including turnkey project in the field of transport, transportation infrastructure & related technologies of highest professional standards in India and abroad.

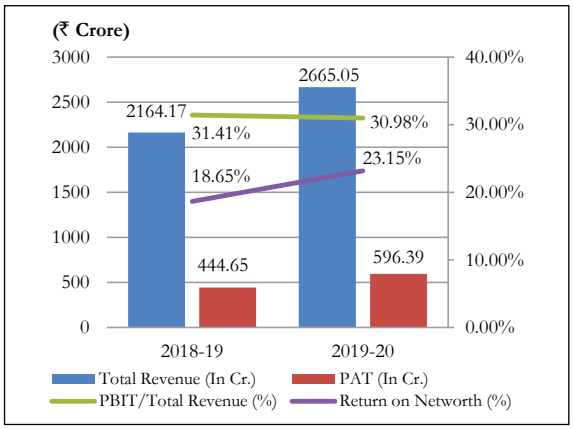
Strategic Issues/Future Outlook:

- RITES & Indian Railways promoted a JV Company namely Railway Energy Management Company Ltd. for renewable energy projects, bilateral purchases, etc. which has successfully implemented power procurement through open access supply for Railways in 13 entites across the country, covering 73% of energy requirement resulting in annual saving of Rs. 3761 crore (cumulative Rs.14332 crore) to Indian Railways in their electricity bills.
- Joint Venture with SAIL – SAIL RITES Bengal Wagon Industry Pvt. Ltd. achieved highest ever output of new 743 wagons and rehabilitated 323 wagons during the year.

Significant Events:

The company has disinvested 3,84,52,826 equity shares, through Offer for Sale OFS mechanism during the year 2019-20. As a result of the Offer for Sale OFS, holding of the President of India reduced to 72.02 percent from 87.40 percent.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**266505**	**216417**
Revenue from Operations (net)	240057	196897
Other Income	26448	19520
Total Expenditure	**184244**	**148745**
Power and Fuel	474	446
Materials Consumed (incl. stores & spares)	266	230
Employee Benefit Expenses	51667	48359
Depreciation and Amortisation	4093	3218
Finance Cost	304	304
Exceptional and Extraordinary items	0	0
Other Expenditure	127440	96188
Profit before tax	**82261**	**67672**
Tax Provisions	22622	23207
Profit after tax from continuing operations	59639	44465
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**59639**	**44465**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**571533**	**524998**
Total Share Holders funds	257662	238383
Share Capital	25000	20000
Total Non-Current Liabilities	**26183**	**18743**
Long Term Borrowings	438	0
Total Current Liabilities	**287688**	**267872**
Assets	**571533**	**524998**
Total Non-Current Assets	**75445**	**77810**
Net Fixed Assets (incl. Capital Work in Progress)	41640	34278
Investment	17987	18081
Total Current Assets	**496088**	**447188**
Cash and Bank balances	361836	346337

KEY INDICATORS	2019-20	2018-19
Financial Investment	25438	20000
Capital Employed	258100	238383
Net Worth	257662	238383
EBITDA	86658	71194
Asset Turnover Ratio	0.49	0.42
Contribution to Central Exchequer	61198	49604
Dividend declared/paid	33000	21500
Net Profit Margin (%)	22.38	20.55
Operating Margin (%)	34.39	34.52
Return on Networth (%)	23.15	18.65
Return on Assets (%)	10.43	8.47
Return on Capital Employed (%)	31.99	28.52
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	93.01	82.60

Solar Energy Corporation of India Limited *(www.seci.co.in)*

Date of incorporation	20.09.2011
Schedule	A
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of New and Renewable Energy
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	85
Credit Rating/Agency	AA+ / ICRA

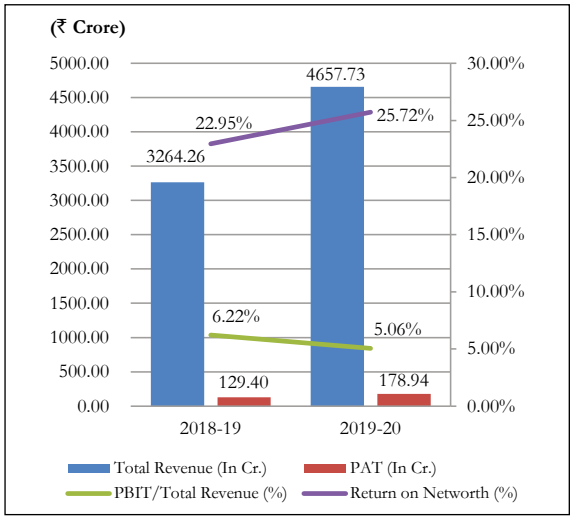
Industrial / Business Operations:

The Company plays a major role in the development of renewable energy sector. The Company is responsible for implementation of various MNRE Schemes in solar and wind energy, solar parks, solar-wind hybrids, battery storage, rooftop solar etc. The Company also undertakes development of own projects in renewable energy, Turnkey project management consultancy and Power trading in renewable energy.

Strategic Issues/Future Outlook:

- SECI aims to be the leader in its business domains and a pioneer in technological innovations in renewable energy.
- The company has a bright future outlook as renewable energy is the future energy source of the world.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**465773**	**326426**
Revenue from Operations (net)	462572	323513
Other Income	3201	2913
Total Expenditure	**442507**	**306377**
Power and Fuel	20	14
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	2159	1637
Depreciation and Amortisation	498	459
Finance Cost	309	268
Exceptional and Extraordinary items	0	0
Other Expenditure	439521	303999
Profit before tax	**23266**	**20049**
Tax Provisions	5372	7109
Profit after tax from continuing operations	17894	12940
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**17894**	**12940**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**426794**	**310206**
Total Share Holders funds	69572	56395
Share Capital	35400	35400
Total Non-Current Liabilities	**58882**	**23182**
Long Term Borrowings	0	0
Total Current Liabilities	**298340**	**230629**
Assets	**426794**	**310206**
Total Non-Current Assets	**66808**	**28406**
Net Fixed Assets (incl. Capital Work in Progress)	10412	6152
Investment	476	280
Total Current Assets	**359986**	**281800**
Cash and Bank balances	176225	167411
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	35400	35400
Capital Employed	69572	56395
Net Worth	69572	56395
EBITDA	24073	20776
Asset Turnover Ratio	1.26	1.25
Contribution to Central Exchequer	11806	9599
Dividend declared/paid	3882	184
Net Profit Margin (%)	3.84	3.96
Operating Margin (%)	5.1	6.28
Return on Networth (%)	25.72	22.95
Return on Assets (%)	4.19	4.17
Return on Capital Employed (%)	33.89	36.03
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	664.88	573.66

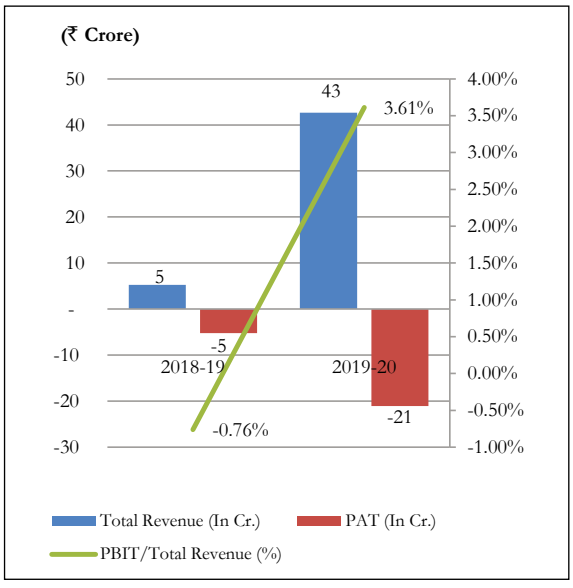
TCIL Bina Toll Road Limited *(www.tcil-ndia.com)*

Date of incorporation	11.07.2012
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Communication (D/o Telecommunications)
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Telecommunication Consultants India Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	30
Credit Rating/Agency	-BBB/ICRA

Industrial / Business Operations:

The company is engaged in operation and maintenance of Bina Kurwai Sironj Toll Road project on BOT basis in the state of Madhya Pradesh

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**4263**	**525**
Revenue from Operations (net)	491	525
Other Income	3772	0
Total Expenditure	**6367**	**1047**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	108	86
Depreciation and Amortisation	3,801	240
Finance Cost	2,258	518
Exceptional and Extraordinary items	0	0
Other Expenditure	200	203
Profit before tax	**-2104**	**-522**
Tax Provisions	0	0
Profit after tax from continuing operations	-2,104	-522
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**-2104**	**-522**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**7370**	**11070**
Total Share Holders funds	-4211	-2107
Share Capital	1957	1957
Total Non-Current Liabilities	**9861**	**11863**
Long Term Borrowings	9861	11863
Total Current Liabilities	**1720**	**1314**
Assets	**7370**	**11070**
Total Non-Current Assets	**7258**	**11059**
Net Fixed Assets (incl. Capital Work in Progress)	7258	11059
Investment	0	0
Total Current Assets	**112**	**11**
Cash and Bank balances	111	10

KEY INDICATORS	2019-20	2018-19
Financial Investment	11818	13820
Capital Employed	5650	9756
Net Worth	-4211	-2107
EBITDA	3955	236
Asset Turnover Ratio	0.46	0.05
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	-49.35	-99.43
Operating Margin (%)	31.36	-0.76
Return on Networth (%)		-
Return on Assets (%)	-28.55	-4.72
Return on Capital Employed (%)	2.73	-0.04
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	8.69	5.38

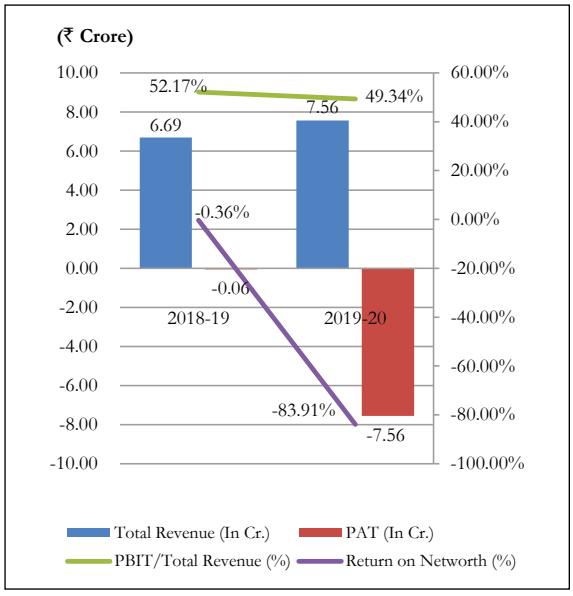
TCIL Lakhnadone Toll Road Ltd. *(www.tcil-india.com)*

Date of incorporation	21.08.2013
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Communication (D/o Telecommunications)
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Telecommunications Consultants India Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	18
Credit Rating/Agency	-

Industrial / Business Operations:

The CPSE executes Lakhnadone - Ghansor Toll Road project on Build, Operate and Transfer (BOT) basis.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**756**	**669**
Revenue from Operations (net)	756	669
Other Income	0	0
Total Expenditure	**1512**	**675**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	24	16
Depreciation and Amortisation	164	145
Finance Cost	1129	355
Exceptional and Extraordinary items	0	0
Other Expenditure	195	159
Profit before tax	**-756**	**-6**
Tax Provisions	0	0
Profit after tax from continuing operations	-756	-6
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**-756**	**-6**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**8765**	**8876**
Total Share Holders funds	901	1657
Share Capital	2311	2311
Total Non-Current Liabilities	**7249**	**6727**
Long Term Borrowings	7249	6727
Total Current Liabilities	**615**	**492**
Assets	**8765**	**8876**
Total Non-Current Assets	**8695**	**8848**
Net Fixed Assets (incl. Capital Work in Progress)	8695	8848
Investment	0	0
Total Current Assets	**70**	**28**
Cash and Bank balances	67	25

KEY INDICATORS	2019-20	2018-19
Financial Investment	9560	9038
Capital Employed	8150	8384
Net Worth	901	1657
EBITDA	537	494
Asset Turnover Ratio	0.09	0.07
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	-100	-0.90
Operating Margin (%)	49.34	52.17
Return on Networth (%)	-83.91	-0.36
Return on Assets (%)	-8.63	-0.07
Return on Capital Employed (%)	4.58	4.16
Debt/Equity Ratio (times)	8.05	4.06
Sales/Capital Employed (%)	9.28	7.98

WAPCOS Limited *(www.wapcos.gov.in)*

Date of incorporation	26.06.1969
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	M/o Water Resources, River Development and Ganga Rejuvenation
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100
Share of Holding Company	-
Registered /Corporate office	Delhi/Gurugram
No. of employees (as on 31.3.20)	1023
Credit Rating/Agency	-

Industrial / Business Operations:

The company provides project based services for sustainable development of Water Resources, Power and Infrastructure sectors. It is a technology driven Consultancy and Engineering, Procurement and Construction (EPC) organisation with strong home country and global presence.

Strategic Issues / Future Outlook:

WAPCOS is undertaking projects in Software Development, City Development Plans, Financial Management System, Technical Education, Quality Control and Construction Supervision, Roads & Bridges. The Company secured new business in Asia, Africa, Middle East, South America, Pacific Islands providing consultancy services in 47 countries.

Pending Accounts/Data:

The company has not furnished data for the F.Y. 2019-20. Therefore, the data for the F.Y. 2018-19 has been repeated in F.Y. 2019-20.

Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**145564**	**145564**
Revenue from Operations (net)	141309	141309
Other Income	4255	4255
Total Expenditure	**125258**	**125258**
Power and Fuel	293	293
Materials Consumed (incl. stores & spares)	31257	31257
Employee Benefit Expenses	27915	27915
Depreciation and Amortisation	542	542
Finance Cost	0	0
Exceptional and Extraordinary items	-1864	-1864
Other Expenditure	67115	67115
Profit before tax	**20306**	**20306**
Tax Provisions	7568	7568
Profit after tax from continuing operations	12738	12738
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**12738**	**12738**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**197697**	**197697**
Total Share Holders funds	57500	57500
Share Capital	10000	10000
Total Non-Current Liabilities	**18317**	**18317**
Long Term Borrowings	0	0
Total Current Liabilities	**121880**	**121880**
Assets	**197697**	**197697**
Total Non-Current Assets	**16316**	**16316**
Net Fixed Assets (incl. Capital Work in Progress)	2081	2081
Investment	32	32
Total Current Assets	**181381**	**181381**
Cash and Bank balances	34721	34721

KEY INDICATORS	2019-20	2018-19
Financial Investment	10000	10000
Capital Employed	57500	57500
Net Worth	57500	57500
EBITDA	18984	18984
Asset Turnover Ratio	0.74	0.81
Contribution to Central Exchequer	22248	22248
Dividend declared/paid	0	0
Net Profit Margin (%)	8.75	8.75
Operating Margin (%)	13.05	13.05
Return on Networth (%)	22.15	22.15
Return on Assets (%)	6.44	6.44
Return on Capital Employed (%)	35.31	35.31
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	245.75	245.75



HOTEL AND TOURIST SERVICES

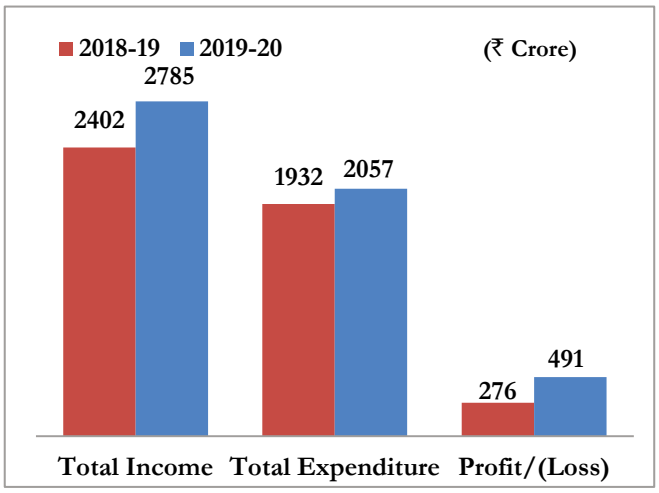
Hotel and Tourist Services

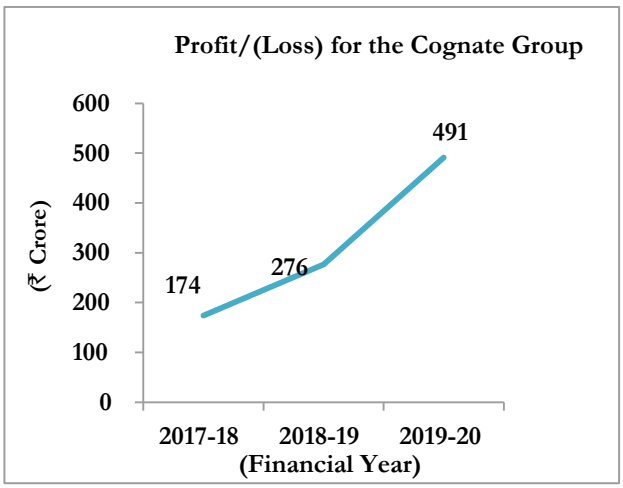
As on 31.03.2020, there were 6 Central Public Sector Enterprises (CPSE's) in the Hotel & Tourist Services Group. The names of these enterprises along with their year of in chronological order are presented below:

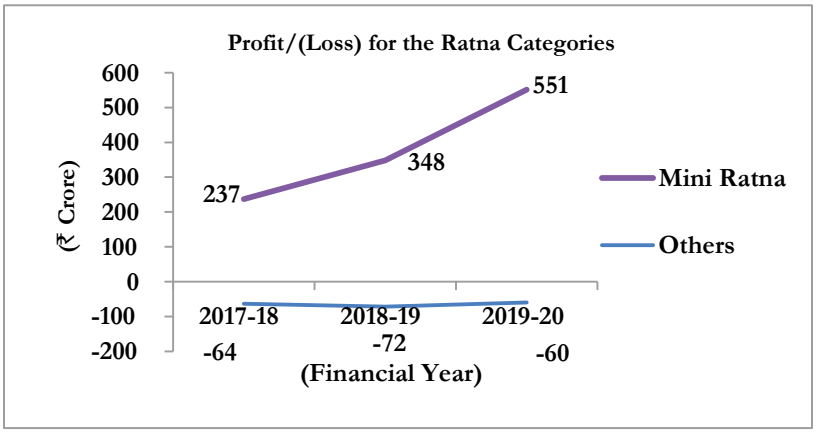
Sl. No.	Enterprise	Year of Incorporation
1	India Tourism Dev. Corpn. Ltd.	1966
2	Hotel Corpn. of India Ltd.	1971
3	Ranchi Ashok Bihar Hotel Corpn. Ltd.	1983
4	Utkal Ashok Hotel Corpn. Ltd.	1983
5	Pondicherry Ashok Hotel Corpn. Ltd.	1986
6	Indian Railway Catering And Tourism Corpn. Ltd.	1999

2. The enterprises coming under this group are mainly engaged in providing services in the field of hotel business, tourism related activities, etc.

3. **Performance Highlights:**







4. The consolidated financial position, the working results and the important financial ratios of these 6 enterprises are presented in the Snapshot of Financial Performance.

Snapshot of financial performance:

(₹ Crore)

Statement of Profit and Loss	2019-20	2018-19
Total Income	**2785**	**2402**
Revenue from Operations (net)	2677	2284
Other Income	107	118
Total Expenditure	**2057**	**1932**
Power and Fuel	43	45
Materials Consumed (incl. stores & spares)	189	185
Employee Benefit Expenses	424	363
Depreciation and Amortisation	52	51
Finance Cost	38	34
Exceptional and Extraordinary items	-5	-59
Other Expenditure	1315	1315
Profit before tax	**728**	**470**
Tax Provisions	233	188
Profit after tax from continuing operations	495	282
Profit after tax from discontinuing operations	-4	-6
Total Profit/(Loss) for the period	**491**	**276**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**4044**	**3400**
Total Share Holders funds	1203	1024
Share Capital	391	391
Total Non-Current Liabilities	**309**	**178**
Long Term Borrowings	4	18
Total Current Liabilities	**2531**	**2199**
Total Assets	**4044**	**3400**
Total Non-Current Assets	**560**	**466**
Net Fixed Assets (incl. Capital Work in Progress)	378	276
Investment	37	37
Total Current Assets	**3484**	**2935**
Cash and Bank balances	1571	1449

KEY INDICATORS	2019-20	2018-19
Financial Investment	395	409
Capital Employed	1207	1042
Net Worth	1203	1024
EBITDA	813	495
Asset Turnover Ratio	0.75	0.74
Contribution to Central Exchequer	691	464
Dividend declared/paid	240	285

RATIOS	2019-20	2018-19
Net Profit Margin	17.63	11.51
Operating Margin (%)	28	19
Return on Networth (%)	41	27
Return on Assets (%)	12	8
Return on Capital Employed (%)	63	48
Debt/Equity Ratio (times)	0	0.02
Sales/Capital Employed (%)	221.86	219.23

Hotel Corporation of India Ltd. *(www.airindia.in)*

Date of incorporation	08.07.1971
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Civil Aviation
Cognate Group	Hotel and Tourist Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Air India Ltd
Share of Central Government	-
Share of Holding Company	80.38%
Registered /Corporate office	Mumbai/New Delhi
No. of employees (as on 31.3.20)	575
Credit Rating/Agency	-

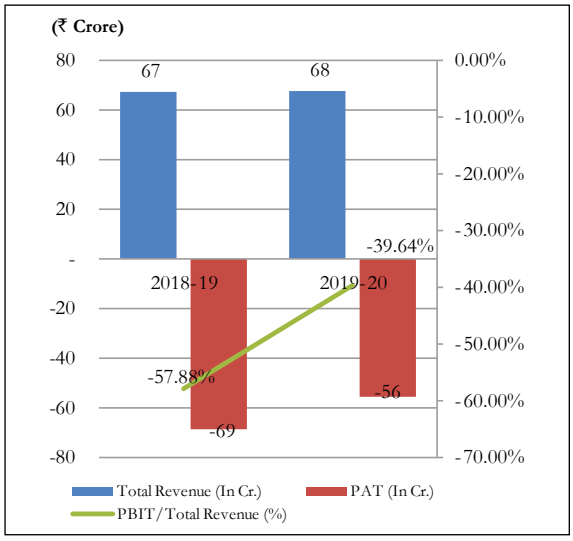
Industrial / Business Operations:

HCI is engaged in providing services in the field of hotel and On Board air catering through its 2 Hotels at Delhi (Centaur) and Srinagar (Centaur Lake view). The company is also running two flight catering units at Delhi and Mumbai by the name of Chef-air Flight Catering and Canteens for Air India Staff at DFC, Nariman Point and Delhi and T3 Lounge at IGI Airport, Delhi.

Strategic Issues:

Reducing the losses.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**6763**	**6728**
Revenue from Operations (net)	5957	5975
Other Income	806	753
Total Expenditure	**12318**	**13591**
Power and Fuel	976	1087
Materials Consumed (incl. stores & spares)	1382	1363
Employee Benefit Expenses	5732	5500
Depreciation and Amortisation	495	1508
Finance Cost	2874	2969
Exceptional and Extraordinary items	0	0
Other Expenditure	859	1164
Profit before tax	**-5555**	**-6863**
Tax Provisions	0	0
Profit after tax from continuing operations	-5555	-6863
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**-5555**	**-6863**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**15520**	**12222**
Total Share Holders funds	-43299	-36745
Share Capital	13760	13760
Total Non-Current Liabilities	**9206**	**4714**
Long Term Borrowings	0	0
Total Current Liabilities	**49613**	**44253**
Assets	**15520**	**12222**
Total Non-Current Assets	**5318**	**2479**
Net Fixed Assets (incl. Capital Work in Progress)	5142	2304
Investment	0	0
Total Current Assets	**10202**	**9743**
Cash and Bank balances	1264	1757

KEY INDICATORS	2019-20	2018-19
Financial Investment	13760	13760
Capital Employed	-43299	-36745
Net Worth	-43299	-36745
EBITDA	-2186	-2386
Asset Turnover Ratio	0.49	0.53
Contribution to Central Exchequer	425	449
Dividend declared/paid	0	0
Net Profit Margin (%)	-82.14	-102.01
Operating Margin (%)	-45.01	-65.17
Return on Networth (%)	-	-
Return on Assets (%)	-35.79	-56.15
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

India Tourism Development Corporation Ltd. *(www.theashokgroup.com)*

Date of incorporation	01.10.1966
Schedule	B
Listed (Yes/No)	Yes
Ratna Status	Mini Ratna-II
Administrative Ministry	Ministry of Tourism
Cognate Group	Hotel and Tourist Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	87.03%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	770
Credit Rating/Agency	-

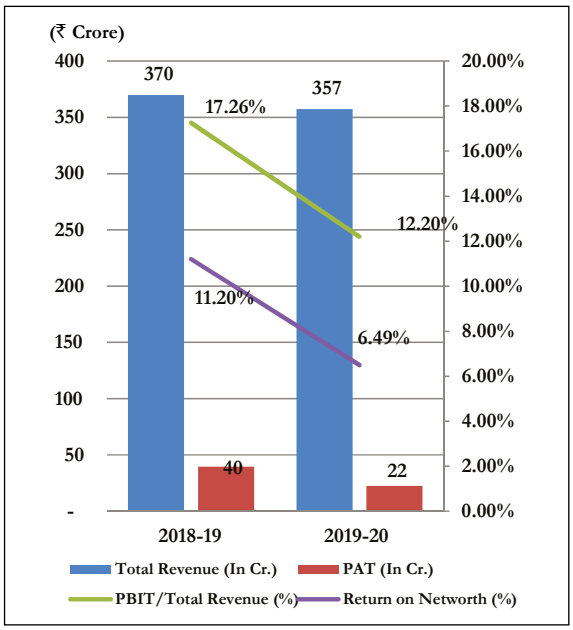
Industrial / Business Operations:

ITDC is engaged in running hotels, restaurants at various places for tourists, besides providing transport facilities, production, distribution and sale of tourist publicity literature and providing entertainment and duty free shopping facilities.

Significant Events:

ITDC properties are under disinvestment policy of Government of India.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**35749**	**36974**
Revenue from Operations (net)	33627	34802
Other Income	2122	2172
Total Expenditure	**31481**	**30647**
Power and Fuel	2131	2248
Materials Consumed (incl. stores & spares)	6442	7686
Employee Benefit Expenses	11896	10958
Depreciation and Amortisation	721	690
Finance Cost	92	53
Exceptional and Extraordinary items	-393	-2205
Other Expenditure	10592	11217
Profit before tax	**4268**	**6327**
Tax Provisions	1656	1786
Profit after tax from continuing operations	2612	4541
Profit after tax from discontinuing operations	-364	-584
Total Profit for the period	**2248**	**3957**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**62708**	**67093**
Total Share Holders funds	34650	35338
Share Capital	8577	8577
Total Non-Current Liabilities	**7085**	**5365**
Long Term Borrowings	0	0
Total Current Liabilities	**20973**	**26390**
Assets	**62708**	**67093**
Total Non-Current Assets	**10675**	**10319**
Net Fixed Assets (incl. Capital Work in Progress)	4654	5040
Investment	928	928
Total Current Assets	**52033**	**56774**
Cash and Bank balances	26118	28964

KEY INDICATORS	2019-20	2018-19
Financial Investment	8577	8577
Capital Employed	34650	35338
Net Worth	34650	35338
EBITDA	4688	4865
Asset Turnover Ratio	0.55	0.55
Contribution to Central Exchequer	4477	4738
Dividend declared/paid	1801	1587
Net Profit Margin (%)	6.29	10.70
Operating Margin (%)	11.8	12
Return on Networth (%)	6.49	11.20
Return on Assets (%)	3.58	5.90
Return on Capital Employed (%)	12.58	18.05
Debt/Equity Ratio (times)	0	0.00
Sales/Capital Employed (%)	97.05	98.48

Indian Railway Catering and Tourism Corporation Ltd. *(www.irctc.com)*

Date of incorporation	27.09.1999
Schedule	B
Listed (Yes/No)	No
Ratna Status	Mini- Ratna
Administrative Ministry	Ministry of Railways
Cognate Group	Hotel and Tourist Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	1446
Credit Rating/Agency	-

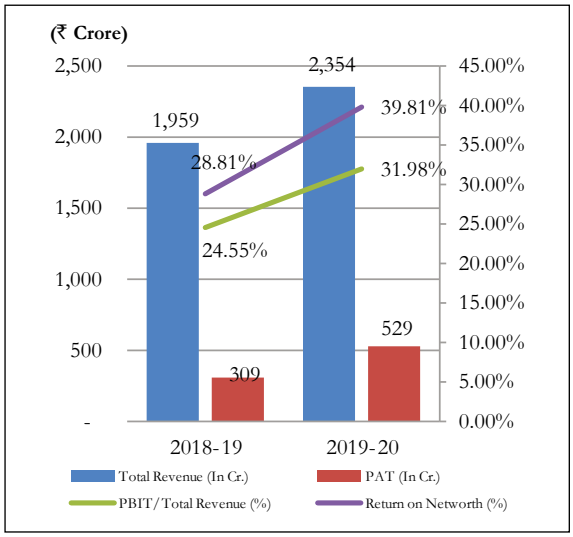
Industrial / Business Operations:

IRCTC business portfolios are categorised into"segments" namely: Catering (Railway and Non-Railway Catering), Tourism (rail tourism, outbound & domestic air packages, air ticketing, State Teerath), Internet Ticketing and Railneer.

Strategic Issues / Future Outlook:

Dependence on Government relating to business especially Catering; Information technology updating to operate internet ticketing & tourism business; Presence of unorganised food & package water industry.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**235354**	**195894**
Revenue from Operations (net)	227549	187000
Other Income	7805	8894
Total Expenditure	**160819**	**148038**
Power and Fuel	1115	1097
Materials Consumed (incl. stores & spares)	10993	9331
Employee Benefit Expenses	24401	19506
Depreciation and Amortisation	3994	2864
Finance Cost	727	235
Exceptional and Extraordinary items	-111	-3739
Other Expenditure	119700	118744
Profit before tax	**74535**	**47856**
Tax Provisions	21678	17000
Profit after tax from continuing operations	52857	30856
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**52857**	**30856**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**324984**	**259424**
Total Share Holders funds	132782	107102
Share Capital	16000	16000
Total Non-Current Liabilities	**13573**	**6669**
Long Term Borrowings	0	1472
Total Current Liabilities	**178629**	**145653**
Assets	**324984**	**259424**
Total Non-Current Assets	**39185**	**32970**
Net Fixed Assets (incl. Capital Work in Progress)	27221	19498
Investment	2739	2766
Total Current Assets	**285799**	**226454**
Cash and Bank balances	129643	114004

KEY INDICATORS	2019-20	2018-19
Financial Investment	16000	17472
Capital Employed	132782	108574
Net Worth	132782	107102
EBITDA	79145	47216
Asset Turnover Ratio	0.81	0.80
Contribution to Central Exchequer	64185	41215
Dividend declared/paid	22237	26881
Net Profit Margin (%)	22.46	15.75
Operating Margin (%)	33.03	23.72
Return on Networth (%)	39.81	28.81
Return on Assets (%)	16.26	11.89
Return on Capital Employed (%)	56.68	44.29
Debt/Equity Ratio (times)	0	0.01
Sales/Capital Employed (%)	171.37	172.23

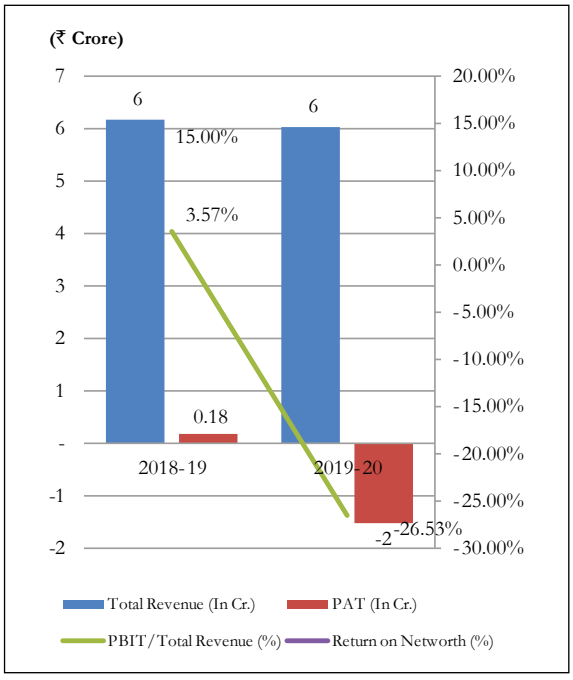
Pondicherry Ashok Hotel Corporation Ltd. *(www.ashokresort.com)*

Date of incorporation	16.06.1986
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Tourism
Cognate Group	Hotel and Tourist Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	ITDC Ltd
Share of Central Government	-
Share of Holding Company	51%
Registered /Corporate office	Pondicherry
No. of employees (as on 31.3.20)	15
Credit Rating/Agency	-

Industrial / Business Operations:

The Hotel Pondicherry Ashok was commissioned with 20 rooms. Now, there are 22 rooms including cottages. Its income from providing accommodation as well as providing food and beverage services to the customers.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**603**	**617**
Revenue from Operations (net)	599	608
Other Income	4	9
Total Expenditure	**763**	**595**
Power and Fuel	36	20
Materials Consumed (incl. stores & spares)	114	74
Employee Benefit Expenses	246	151
Depreciation and Amortisation	15	16
Finance Cost	0	0
Exceptional and Extraordinary items	-2	0
Other Expenditure	354	334
Profit before tax	**-160**	**22**
Tax Provisions	-8	4
Profit after tax from continuing operations	-152	18
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**-152**	**18**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**374**	**494**
Total Share Holders funds	-48	120
Share Capital	160	160
Total Non-Current Liabilities	**86**	**52**
Long Term Borrowings	0	0
Total Current Liabilities	**336**	**322**
Assets	**374**	**494**
Total Non-Current Assets	**193**	**168**
Net Fixed Assets (incl. Capital Work in Progress)	176	163
Investment	0	0
Total Current Assets	**181**	**326**
Cash and Bank balances	30	188

KEY INDICATORS	2019-20	2018-19
Financial Investment	160	160
Capital Employed	-48	120
Net Worth	-48	120
EBITDA	-147	38
Asset Turnover Ratio	1.39	1.39
Contribution to Central Exchequer	15	19
Dividend declared/paid	0	0
Net Profit Margin (%)	-25.21	2.92
Operating Margin (%)	-27.05	3.62
Return on Networth (%)	0	15.00
Return on Assets (%)	-40.64	3.64
Return on Capital Employed (%)	0	18.33
Debt/Equity Ratio (times)		0.00
Sales/Capital Employed (%)		508.33

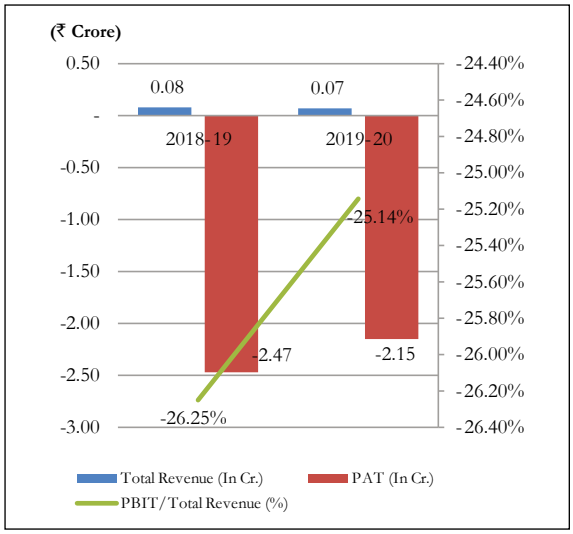
Ranchi Ashok Bihar Hotel Corporation Ltd. *(www.hotelranchiashok.com)*

Date of incorporation	23.07.1983
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Tourism
Cognate Group	Hotel and Tourist Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	ITDC Ltd
Share of Central Government	-
Share of Holding Company	51%
Registered /Corporate office	Bihar
No. of employees (as on 31.3.20)	24
Credit Rating/Agency	-

Industrial / Business Operations:

Ranchi Ashok Bihar Hotel Corpn. Ltd. (RABHCL) is engaged in providing services in the field of management of operation at Hotel Ranchi Ashok, Vivekananda Lane, Doranda, at Ranchi, Jharkhand..

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**7**	**8**
Revenue from Operations (net)	0	0
Other Income	7	8
Total Expenditure	**222**	**255**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	149	186
Depreciation and Amortisation	14	14
Finance Cost	39	37
Exceptional and Extraordinary items	0	0
Other Expenditure	20	18
Profit before tax	**-215**	**-247**
Tax Provisions	0	0
Profit after tax from continuing operations	-215	-247
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**-215**	**-247**

BALANCE SHEET	31.03.2020	31.03.19
Equity and Liabilities	**556**	**568**
Total Share Holders funds	-1184	-971
Share Capital	490	490
Total Non-Current Liabilities	**625**	**608**
Long Term Borrowings	0	0
Total Current Liabilities	**1115**	**931**
Assets	**556**	**568**
Total Non-Current Assets	**519**	**533**
Net Fixed Assets (incl. Capital Work in Progress)	514	527
Investment	0	0
Total Current Assets	**37**	**35**
Cash and Bank balances	8	0

KEY INDICATORS	2019-20	2018-19
Financial Investment	490	490
Capital Employed	-1184	-971
Net Worth	-1184	-971
EBITDA	-162	-196
Asset Turnover Ratio	0.01	0.01
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	-3071.43	-3087.50
Operating Margin (%)	0	0
Return on Networth (%)		-
Return on Assets (%)	38.67	-43.49
Return on Capital Employed (%)		-
Debt/Equity Ratio (times)		-
Sales/Capital Employed (%)	-	-

Utkal Ashok Hotel Corporation Ltd. *(www.theashokgroup.com)*

Date of incorporation	02.11.1983
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Tourism
Cognate Group	Hotel and Tourist Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	ITDC Ltd
Share of Central Government	-
Share of Holding Company	92%
Registered /Corporate office	Odisha
No. of employees (as on 31.3.20)	0
Credit Rating/Agency	-

Industrial / Business Operations:

Utkal Ashok Hotel Corpn. Ltd. was providing service in the field of Hotel Business (accommodation and catering) through its single hotel namely Hotel Nilachal Ashok, Puri, Odisha. However since 31.3.2004, the operation of the hotel activities has been suspended.

Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**0**	**0**
Revenue from Operations (net)	0	0
Other Income	0	0
Total Expenditure	**81**	**81**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	2	2
Finance Cost	69	68
Exceptional and Extraordinary items	0	0
Other Expenditure	10	11
Profit before tax	**-81**	**-81**
Tax Provisions	0	0
Profit after tax from continuing operations	-81	-81
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**-81**	**-81**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**236**	**237**
Total Share Holders funds	-2573	-2491
Share Capital	130	130
Total Non-Current Liabilities	**350**	**350**
Long Term Borrowings	350	350
Total Current Liabilities	**2459**	**2378**
Assets	**236**	**237**
Total Non-Current Assets	**87**	**89**
Net Fixed Assets (incl. Capital Work in Progress)	85	88
Investment	0	0
Total Current Assets	**149**	**148**
Cash and Bank balances	1	0

KEY INDICATORS	2019-20	2018-19
Financial Investment	480	480
Capital Employed	-2223	-2141
Net Worth	-2573	-2491
EBITDA	-10	-11
Asset Turnover Ratio	0	0
Contribution to Central Exchequer	0	1
Dividend declared/paid	0	0
Net Profit Margin (%)	0	0
Operating Margin (%)	0	0
Return on Networth (%)	-	-
Return on Assets (%)	-34.32	-34.18
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-


FINANCIAL
SERVICES

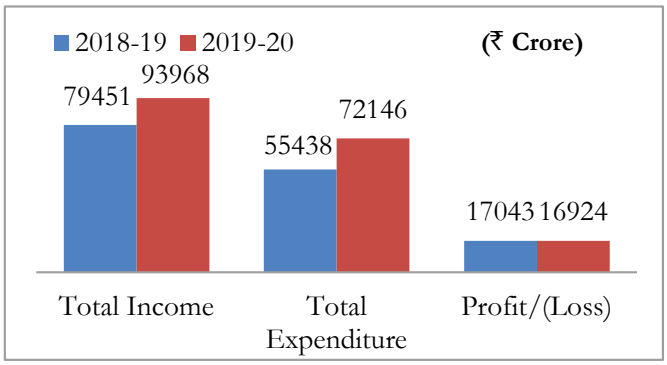
Financial Services

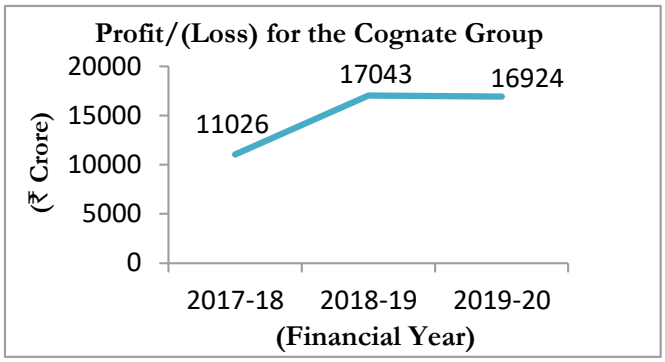
As on 31.03.2020, there were 21 Central Public Sector Enterprises (CPSE's) in the Financial Services Group. The names of these enterprises along with their year of incorporation order in chronological order are presented below:

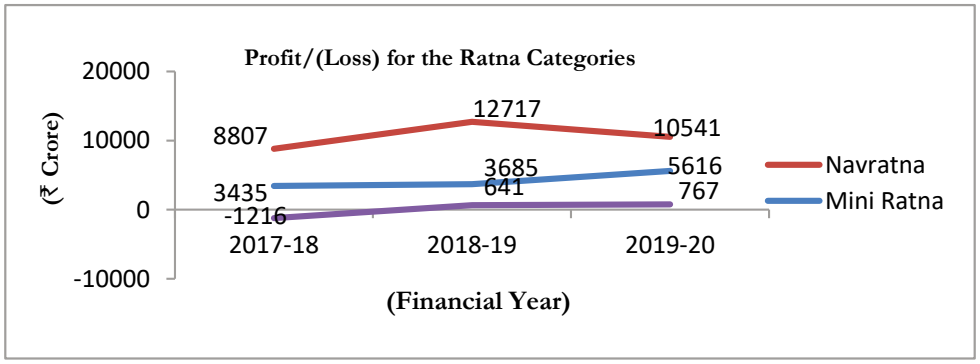
Sl. No.	Enterprise	Year of Incorporation
1	Eastern Investment Ltd.	1927
2	E. C. G. C. Ltd.	1957
3	REC Ltd.	1969
4	Housing & Urban Dev. Corpn. Ltd.	1970
5	Power Finance Corporation Ltd.	1986
6	Indian Railway Finance Corporation Ltd.	1986
7	Indian Renewable Energy Devt. Agency Ltd.	1987
8	National Scheduled Castes Finance & Devp. Corpn.	1989
9	National Backward Classes Finance & Devp.Co.	1992
10	National Minorities Devp. & Finance Corporation	1994
11	National Safai Karamcharis Finance & Devpt. Corpn	1997
12	National Handicapped Finance & Devpt. Corpn.	1997
13	National Scheduled Tribes Finance & Devp. Corpn.	2001
14	Balmer Lawrie Investments Ltd.	2001
15	Kumarakruppa Frontier Hotels Private Ltd.	2001
16	Jammu & Kashmir Development Finance Corporation Ltd	2005
17	India Infrastructure Finance Co. Ltd.	2006
18	Central Registry of Securitisation Asset Reconstruction and Security Interest of India	2011
19	Biotechnology Industry Research Assistance Council	2012
20	IIFCL Asset Management Company Ltd.	2012
21	NMDC CSR Foundation	2018

2. The enterprises coming under this group are mainly engaged in rendering financial services.

3. **Performance Highlights:**







4. The consolidated financial position, the working results and the important financial ratios of these 21 enterprises are presented in the Snapshot of Financial Performance.

Snapshot of financial performance:

(₹ Crore)

Statement of Profit and Loss	2019-20	2018-19
Total Income	**93968**	**79451**
Revenue from Operations (net)	92332	77790
Other Income	1636	1661
Total Expenditure	**72146**	**55438**
Power and Fuel	17	18
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	923	840
Depreciation and Amortisation	2845	134
Finance Cost	22692	19216
Exceptional and Extraordinary items	0	72
Other Expenditure	45669	35158
Profit before tax	**21823**	**24013**
Tax Provisions	4899	6971
Profit after tax from continuing operations	16924	17043
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**16924**	**17043**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**1164939**	**1011619**
Total Share Holders funds	152471	134861
Share Capital	38787	29413
Total Non-Current Liabilities	**915630**	**769613**
Long Term Borrowings	875258	736419
Total Current Liabilities	**96839**	**107146**
Total Assets	**1164939**	**1011619**
Total Non-Current Assets	**927414**	**729102**
Net Fixed Assets (incl. Capital Work in Progress)	1589	1387
Investment	34664	29269
Total Current Assets	**237525**	**282517**
Cash and Bank balances	18032	24571
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	914405	766002
Capital Employed	1027728	871280
Net Worth	152340	134737
EBITDA	47359	43435
Asset Turnover Ratio	0.09	0.09
Contribution to Central Exchequer	5718	8668
Dividend declared/paid	5633	3111
Net Profit Margin	0.18	0.21
Operating Margin (%)	48.21	55.66
Return on Networth (%)	11.11	12.65
Return on Assets (%)	1.45	1.68
Return on Capital Employed (%)	4.33	4.96
Debt/Equity Ratio (times)	5.75	5.47
Sales/Capital Employed (%)	8.98	8.93

Balmer Lawrie Investments Limited *(www.blinv.com)*

Date of incorporation	20.09.2001
Schedule	Uncategorised
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Financial Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	59.67%
Share of Holding Company	-
Registered /Corporate office	Kolkata
No. of employees (as on 31.3.20)	0
Credit Rating/Agency	-

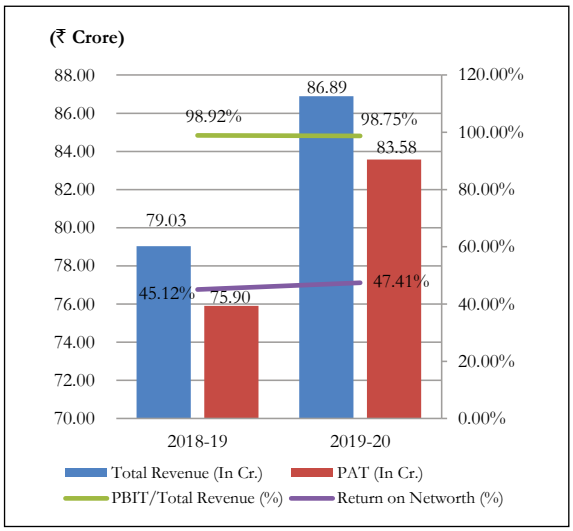
Industrial / Business Operations:

Balmer Lawrie Investments Ltd. (BLIL) is a Non-Banking finance company and engaged in providing a specific service i.e. to hold the equity shares of its subsidiary Balmer Lawrie and Co. Ltd. (BL).

Strategic Issues / Future Outlook:

Company is a special purpose vehicle made for a temporary purpose.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**8689**	**7903**
Revenue from Operations (net)	0	0
Other Income	8689	7903
Total Expenditure	**109**	**85**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	17	15
Depreciation and Amortisation	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	92	70
Profit before tax	**8580**	**7818**
Tax Provisions	222	228
Profit after tax from continuing operations	8358	7590
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**8358**	**7590**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**17896**	**17152**
Total Share Holders funds	17631	16820
Share Capital	2220	2220
Total Non-Current Liabilities	**0**	**0**
Long Term Borrowings	0	0
Total Current Liabilities	**265**	**332**
Total Assets	**17896**	**17152**
Total Non-Current Assets	**3268**	**3268**
Net Fixed Assets (incl. Capital Work in Progress)	0	0
Investment	3268	3268
Total Current Assets	**14628**	**13884**
Cash and Bank balances	14603	13367

KEY INDICATORS	2019-20	2018-19
Financial Investment	2220	2220
Capital Employed	17631	16820
Net Worth	17631	16820
EBITDA	8580	7818
Asset Turnover Ratio	0.5	0.49
Contribution to Central Exchequer	4727	3407
Dividend declared/paid	7547	5327
Net Profit Margin (%)	96.19	96.04
Operating Margin (%)	0	0
Return on Networth (%)	47.41	45.12
Return on Assets (%)	46.7	44.25
Return on Capital Employed (%)	48.66	46.48
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	0	0

Biotechnology Industry Research Assistance Council *(www.birac.nic.in)*

Date of incorporation	20.03.2012
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Science & Technology (D/o Biotechnology)
Cognate Group	Financial Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	99%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	46
Credit Rating/Agency	-

Industrial / Business Operations:

BIRAC operates mainly in three verticals. Investment schemes provide funding support to entrepreneurs, start-ups, SMEs and Biotech Companies for all stages of the product The second vertical is Entrepreneurship Development which focuses not only on the funding support, but also on making available the right infrastructure, mentoring and other networks for technology transfer and licensing. Lastly BIRAC's Strategic Partnership group works closely with all partners- national and international.

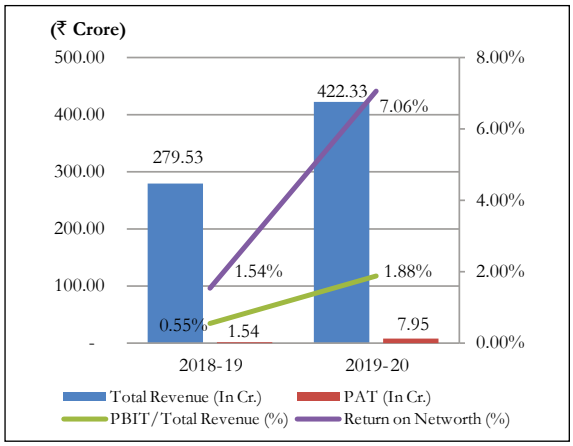
Strategic Issues / Future Outlook:

Launched FIRST HUB platform to solve queries of Innovators including COVID-19 queries. Product Commercialisation Program (PCP) launched to help start-ups launch and commercialise their products.

Significant Events:

Launched COVID-19 Research Consortium, Innovation clean technologies for waste management, Early Translation Accelerator to transform academic discoveries into viable ventures.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**42233**	**27953**
Revenue from Operations (net)	41381	27415
Other Income	852	538
Total Expenditure	**41438**	**27799**
Power and Fuel	25	24
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	704	827
Depreciation and Amortisation	28	28
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	40681	26920
Profit before tax	**795**	**154**
Tax Provisions	0	0
Profit after tax from continuing operations	795	154
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**795**	**154**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**47781**	**43826**
Total Share Holders funds	11253	10010
Share Capital	100	100
Total Non-Current Liabilities	**7451**	**8402**
Long Term Borrowings	0	0
Total Current Liabilities	**29077**	**25414**
Total Assets	**47781**	**43826**
Total Non-Current Assets	**3796**	**5508**
Net Fixed Assets (incl. Capital Work in Progress)	65	85
Investment	2582	661
Total Current Assets	**43985**	**38318**
Cash and Bank balances	33558	28312

KEY INDICATORS	2019-20	2018-19
Financial Investment	100	100
Capital Employed	11253	10010
Net Worth	11253	10010
EBITDA	823	182
Asset Turnover Ratio	0.92	0.78
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	1.88	0.55
Operating Margin (%)	0	0.56
Return on Networth (%)	7.06	1.54
Return on Assets (%)	1.66	0.35
Return on Capital Employed (%)	7.06	1.54
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	0	273.88

Central Registry of Securitsation Asset Reconstruction and Security Interest of India *(www.cersai.org.in)*

Date of incorporation	05.03.2011
Schedule	Unscheduled
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Finance
Cognate Group	Financial Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	-
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	10
Credit Rating/Agency	-

Industrial / Business Operations:

Maintaining and Operating Security Interest and Factoring transactions Registry. Maintaining and Operating Central KYC Records Registry

Pending Accounts/Data

The Company has not furnished the Annual Report for FY 2019-20. Therefore, the data has been treated as provisional. As the Company has come into operation in 2019-20, information pertaining to 2018-19 is not available.

Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**14147**	**0**
Revenue from Operations (net)	10188	0
Other Income	3959	0
Total Expenditure	**2658**	**0**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	246	0
Depreciation and Amortisation	236	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	2176	0
Profit before tax	**11489**	**0**
Tax Provisions	2913	0
Profit after tax from continuing operations	8576	0
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**8576**	**0**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**87439**	**0**
Total Share Holders funds	82533	0
Share Capital	4900	0
Total Non-Current Liabilities	**127**	**0**
Long Term Borrowings	127	0
Total Current Liabilities	**4779**	**0**
Assets	**87439**	**0**
Total Non-Current Assets	**86186**	**0**
Net Fixed Assets (incl. Capital Work in Progress)	8448	0
Investment	0	0
Total Current Assets	**1253**	**0**
Cash and Bank balances	601	0

KEY INDICATORS	2019-20	2018-19
Financial Investment	5027	0
Capital Employed	82660	0
Net Worth	82533	0
EBITDA	11725	0
Asset Turnover Ratio	0.32	0
Contribution to Central Exchequer	4556	0
Dividend declared/paid	0	0
Net Profit Margin (%)	60.62	0
Operating Margin (%)	112.77	0
Return on Networth (%)	10.39	0
Return on Assets (%)	9.81	0
Return on Capital Employed (%)	13.9	0
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	12.33	0

Eastern Investments Ltd. *(www.birdgroup.co.in)*

Date of incorporation	03.01.1927
Schedule	Uncategorised
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Steel
Cognate Group	Financial Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Rashtriya Ispat Nigam Ltd.
Share of Central Government	15.79%
Share of Holding Company	51%
Registered /Corporate office	Orissa
No. of employees (as on 31.3.20)	2
Credit Rating/Agency	-

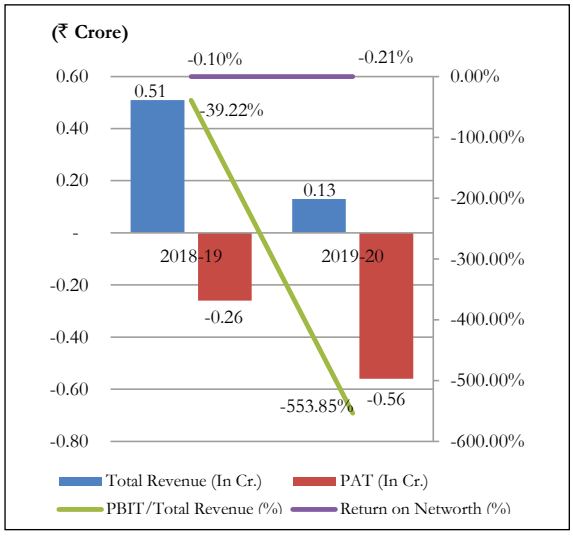
Industrial / Business Operations:

The company's original activities are related to investment income from fixed deposits and other related areas. With the formation of two subsidiaries companies (OMDC & BSLC) under EIL, it would now play a major role of monitoring and supervising the subsidiaries. The income of the company mainly consists of dividends from investments in shares of various companies, interests on term deposits with banks etc.

Strategic Issues / Future Outlook:

The Company's performance depends upon the performance of its subsidiaries, namely, OMDC and BSLC.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**13**	**51**
Revenue from Operations (net)	75	72
Other Income	-62	-21
Total Expenditure	**85**	**71**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	59	52
Depreciation and Amortisation	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	26	19
Profit before tax	**-72**	**-20**
Tax Provisions	-16	6
Profit after tax from continuing operations	-56	-26
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**-56**	**-26**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**27171**	**27239**
Total Share Holders funds	27040	27097
Share Capital	144	144
Total Non-Current Liabilities	**106**	**119**
Long Term Borrowings	0	0
Total Current Liabilities	**25**	**23**
Total Assets	**27171**	**27239**
Total Non-Current Assets	**26395**	**26299**
Net Fixed Assets (incl. Capital Work in Progress)	4	4
Investment	25967	26028
Total Current Assets	**776**	**940**
Cash and Bank balances	579	400

KEY INDICATORS	2019-20	2018-19
Financial Investment	144	144
Capital Employed	27040	27097
Net Worth	27040	27097
EBITDA	-72	-20
Asset Turnover Ratio	0	0
Contribution to Central Exchequer	2	2
Dividend declared/paid	0	8
Net Profit Margin (%)	-430.77	-50.98
Operating Margin (%)	-96	-27.78
Return on Networth (%)	-0.21	-0.10
Return on Assets (%)	-0.21	-0.10
Return on Capital Employed (%)	-0.27	-0.07
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	0.28	0.27

ECGC Ltd. *(www.ecgc.in)*

Date of incorporation	30.07.1957
Schedule	-
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Commerce & Industry
Cognate Group	Financial Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Mumbai
No. of employees (as on 31.3.20)	571
Credit Rating/Agency	-

Industrial / Business Operations:

The company provides Export Credit Insurance Cover to exporters and banks in India. Different types of insurance policies are available for exporters to protect them against payment risks involved in exports.

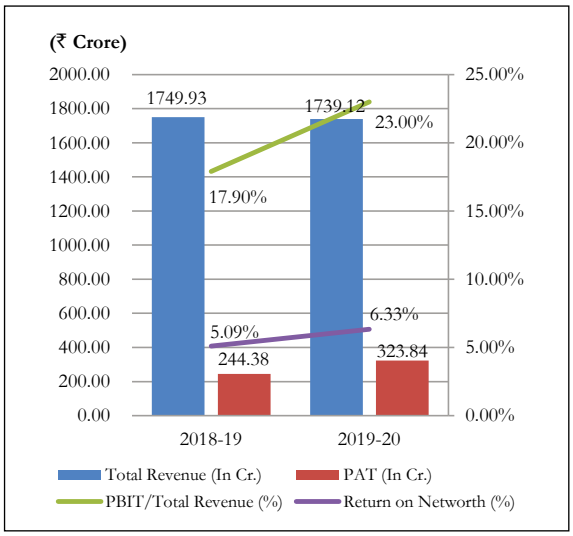
Strategic issues / future outlook:

Enhance its capability and skills in the other areas of services like factoring, provision of export credit insurance cover in foreign currencies, cover for overseas subsidiaries of project exporters.

Significant Event:

1. ECGC signed Memorandum of Understanding (MoU) with Agri Re (Mongolia) and Credit Oman (Oman)
2. Secured 2nd position in Rajbhasha Kirti Award.
3. ECGC hosted the Annual General Meeting (AGM) of the BU at Hyderabad International Convention Centre.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**173912**	**174993**
Revenue from Operations (net)	83340	85668
Other Income	90572	89325
Total Expenditure	**133915**	**143673**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	16425	14383
Depreciation and Amortisation	452	437
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	117038	128853
Profit before tax	**39997**	**31320**
Tax Provisions	7613	6882
Profit after tax from continuing operations	32384	24438
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**32384**	**24438**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**1342298**	**1184049**
Total Share Holders funds	541686	479713
Share Capital	250000	200000
Total Non-Current Liabilities	**81893**	**74687**
Long Term Borrowings	0	0
Total Current Liabilities	**718719**	**629649**
Assets	**1342298**	**1184049**
Total Non-Current Assets	**962101**	**928530**
Net Fixed Assets (incl. Capital Work in Progress)	29349	27083
Investment	928623	898377
Total Current Assets	**380197**	**255518**
Cash and Bank balances	110083	65200
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	280000	200000
Capital Employed	541686	479713
Net Worth	511686	479713
EBITDA	40449	31757
Asset Turnover Ratio	0.14	0.16
Contribution to Central Exchequer	23689	10474
Dividend declared/paid	6000	0
Net Profit Margin (%)	18.62	13.97
Operating Margin (%)	47.99	36.56
Return on Networth (%)	6.33	5.09
Return on Assets (%)	2.41	2.06
Return on Capital Employed (%)	7.38	6.53
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	15.39	17.86

Housing and Urban Development Corporation Ltd. *(www.hudco.org)*

Date of incorporation	25.04.1970
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	MiniRatna
Administrative Ministry	Ministry of Housing & Urban Affairs
Cognate Group	Financial Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	89.81%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	788
Credit Rating/Agency	AAA/ICRA

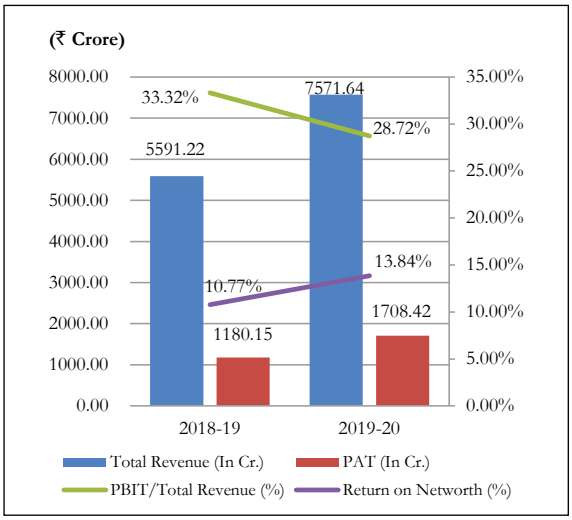
Industrial / Business Operations:

HUDCO's borrowers primarily include State Governments and their para-statal institutions. HUDCO finances projects of State Governments and their agencies such as state housing boards, rural housing boards, police housing corporations, road development corporations, slum clearance boards, etc and also Development Authorities, Municipal Corporations, etc. In addition to project lending, housing loans are also offered.

Strategic Issues / Future Outlook:

The operational strategy is to balance exposure in Housing and Infrastructure portfolios, brace retail housing portfolio, risk appraisal, mobilize resources at competitive rates and resolve default and NPAs to enhance overall performance of Company.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**757164**	**559122**
Revenue from Operations (net)	753212	554764
Other Income	3952	4358
Total Expenditure	**539711**	**372801**
Power and Fuel	215	219
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	23902	22412
Depreciation and Amortisation	16147	33257
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	499447	316913
Profit before tax	**217453**	**186321**
Tax Provisions	46611	68306
Profit after tax from continuing operations	170842	118015
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**170842**	**118015**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**7612699**	**7282934**
Total Share Holders funds	1234349	1095577
Share Capital	200190	200190
Total Non-Current Liabilities	**5813211**	**5812133**
Long Term Borrowings	5741661	5749511
Total Current Liabilities	**565139**	**375224**
Assets	**7612699**	**7282934**
Total Non-Current Assets	**7569073**	**7247203**
Net Fixed Assets (incl. Capital Work in Progress)	9711	8895
Investment	25279	55572
Total Current Assets	**43626**	**35731**
Cash and Bank balances	42281	34004
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	5941851	5949701
Capital Employed	6976010	6845088
Net Worth	1234349	1095577
EBITDA	233600	219578
Asset Turnover Ratio	0.10	0.09
Contribution to Central Exchequer	65230	76960
Dividend declared/paid	18017	13513
Net Profit Margin (%)	22.56	21.11
Operating Margin (%)	28.87	33.59
Return on Networth (%)	13.84	10.77
Return on Assets (%)	2.24	1.62
Return on Capital Employed (%)	3.12	2.72
Debt/Equity Ratio (times)	4.65	5.25
Sales/Capital Employed (%)	10.8	8.10

IIFCL Asset Management Company Ltd. *(www.iifclmf.com)*

Date of incorporation	24.03.2012
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Finance
Cognate Group	Financial Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	India Infrastructure Finance Co. ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	6
Credit Rating/Agency	-

Industrial / Business Operations:

IIFCL has chosen the SEBI regulated MF route and incorporated IIFCL Asset Management Company Ltd (IAMCL) to manage and support various schemes issued by the IIFCL Mutual Fund.). IIFCL Mutual Fund (IDF) was registered by SEBI in January, 2013.

Pending Accounts/Data:

The company has not furnished data for the F.Y. 2019-20. Therefore, the data for the F.Y. 2018-19 has been repeated in F.Y. 2019-20.

Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**830**	**830**
Revenue from Operations (net)	685	685
Other Income	145	145
Total Expenditure	**382**	**382**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	210	210
Depreciation and Amortisation	1	1
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	171	171
Profit before tax	**448**	**448**
Tax Provisions	108	108
Profit after tax from continuing operations	340	340
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**340**	**340**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**2463**	**2463**
Total Share Holders funds	2251	2251
Share Capital	1250	1250
Total Non-Current Liabilities	**27**	**27**
Long Term Borrowings	0	0
Total Current Liabilities	**185**	**185**
Assets	**2463**	**2463**
Total Non-Current Assets	**2276**	**2276**
Net Fixed Assets (incl. Capital Work in Progress)	2	2
Investment	2259	2259
Total Current Assets	**187**	**187**
Cash and Bank balances	0	0

KEY INDICATORS	2019-20	2018-19
Financial Investment	1250	1250
Capital Employed	2251	2251
Net Worth	2251	2251
EBITDA	449	449
Asset Turnover Ratio	0.34	0.36
Contribution to Central Exchequer	231	231
Dividend declared/paid	0	0
Net Profit Margin (%)	40.96	40.96
Operating Margin (%)	65.40	65.40
Return on Networth (%)	15.10	15.10
Return on Assets (%)	13.80	13.80
Return on Capital Employed (%)	19.90	19.90
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	30.43	30.43

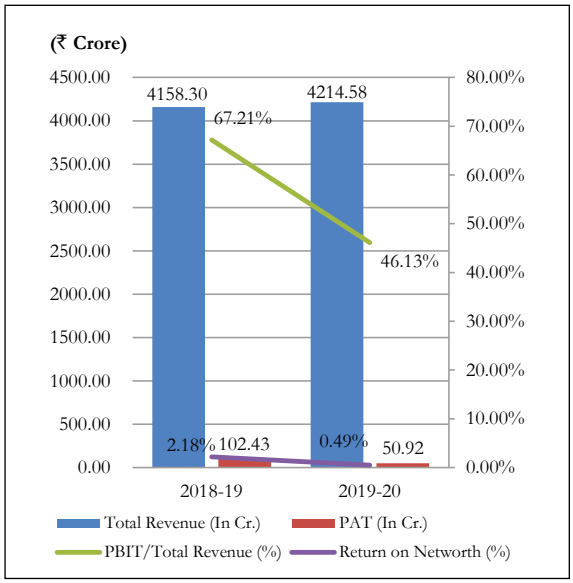
India Infrastructure Finance Company Ltd. *(www.iifcl.org)*

Date of incorporation	05.01.2006
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Finance
Cognate Group	Financial Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	81
Credit Rating/Agency	-

Industrial / Business Operations:

IIFCL Provides long term senior and subordinate debt through participation in consortium of lenders, take out finance and refinance to Banks and eligible institutions against their infrastructure lending portfolio. IIFCL operates under Govt. scheme referred as SIFTI.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**421458**	**415830**
Revenue from Operations (net)	381309	365105
Other Income	40149	50725
Total Expenditure	**450606**	**375441**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	2835	2723
Depreciation and Amortisation	23007	9513
Finance Cost	223561	239081
Exceptional and Extraordinary items	0	0
Other Expenditure	201203	124124
Profit before tax	**-29148**	**40389**
Tax Provisions	-34240	30146
Profit after tax from continuing operations	5092	10243
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**5092**	**10243**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**5214717**	**4354399**
Total Share Holders funds	1030578	468856
Share Capital	999992	420232
Total Non-Current Liabilities	**3803452**	**3675907**
Long Term Borrowings	3267075	3207407
Total Current Liabilities	**380687**	**209636**
Assets	**5214717**	**4354399**
Total Non-Current Assets	**4175048**	**3766430**
Net Fixed Assets (incl. Capital Work in Progress)	27348	29219
Investment	659628	124633
Total Current Assets	**1039669**	**587969**
Cash and Bank balances	941448	523907
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	4267067	3627639
Capital Employed	4297653	3676263
Net Worth	1030578	468856
EBITDA	217420	288983
Asset Turnover Ratio	0.09	0.1
Contribution to Central Exchequer	21336	0
Dividend declared/paid	0	0
Net Profit Margin (%)	1.21	2.46
Operating Margin (%)	50.99	76.55
Return on Networth (%)	0.49	2.18
Return on Assets (%)	0.1	0.24
Return on Capital Employed (%)	4.52	7.6
Debt/Equity Ratio (times)	3.17	6.84
Sales/Capital Employed (%)	8.87	9.93

Indian Renewable Energy Development Agency Limited *(www.ireda.in)*

Date of incorporation	11.03.1987
Schedule	B
Listed (Yes/No)	No
Ratna Status	MiniRatna
Administrative Ministry	Ministry of New and Renewable Energy
Cognate Group	Financial Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	163
Credit Rating/Agency	AAA/India Ratings

Industrial / Business Operations:

IREDAs primary objective is to stimulate, promote and support and accelerate efficient, environmentally sustainable infrastructure for effective utilisation of New and Renewable Sources of Energy (NRSE) and to strive to be competitive institution through customer satisfaction. IREDAs corporate value is customer satisfaction, team work, total quality and partnership for sustainable development. Since NRSE technologies are new and emerging ones and require relatively high initial investment, the Government of India considered it necessary to set up an organisation exclusively for promoting and financing NRSE projects and programmes.

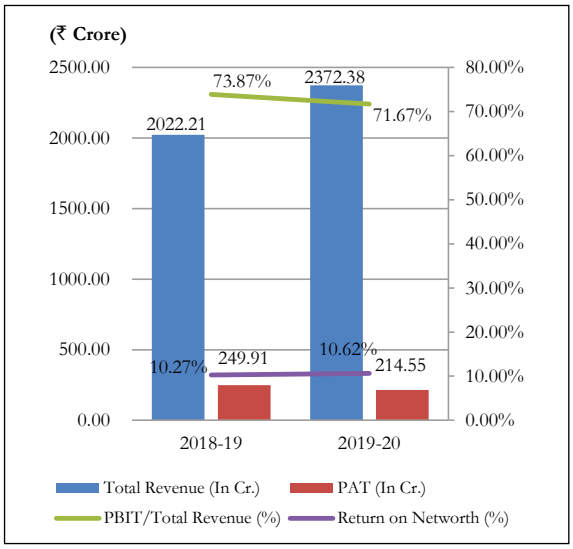
Strategic Issues / Future Outlook:

The Company has introduced new schemes and modified existing schemes to sustain growth of IREDA's market share in Renewable Energy financing.

Significant-Events:

Application of policy pursuant to RBI Circular pertaining to COVID-19 Regulatory Package.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**237238**	**202221**
Revenue from Operations (net)	236732	201957
Other Income	506	264
Total Expenditure	**213127**	**171126**
Power and Fuel	70	80
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	4698	4433
Depreciation and Amortisation	54090	28924
Finance Cost	145921	118290
Exceptional and Extraordinary items	0	7433
Other Expenditure	8348	11966
Profit before tax	**24111**	**31095**
Tax Provisions	2656	6104
Profit after tax from continuing operations	21455	24991
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**21455**	**24991**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**2765192**	**2451797**
Total Share Holders funds	252132	258397
Share Capital	78460	78460
Total Non-Current Liabilities	**2301184**	**2009804**
Long Term Borrowings	2053401	1784358
Total Current Liabilities	**211876**	**183596**
Assets	**2765192**	**2451797**
Total Non-Current Assets	**2232996**	**1828650**
Net Fixed Assets (incl. Capital Work in Progress)	28200	30292
Investment	17	18
Total Current Assets	**532196**	**623147**
Cash and Bank balances	157571	105335

KEY INDICATORS	2019-20	2018-19
Financial Investment	2131861	1862818
Capital Employed	2305533	2042755
Net Worth	201976	243334
EBITDA	224122	185742
Asset Turnover Ratio	0.09	0.09
Contribution to Central Exchequer	42151	23939
Dividend declared/paid	12819	2184
Net Profit Margin (%)	9.04	12.36
Operating Margin (%)	71.82	77.65
Return on Networth (%)	10.62	10.27
Return on Assets (%)	0.78	1.02
Return on Capital Employed (%)	7.37	7.31
Debt/Equity Ratio (times)	10.17	7.33
Sales/Capital Employed (%)	10.27	9.89

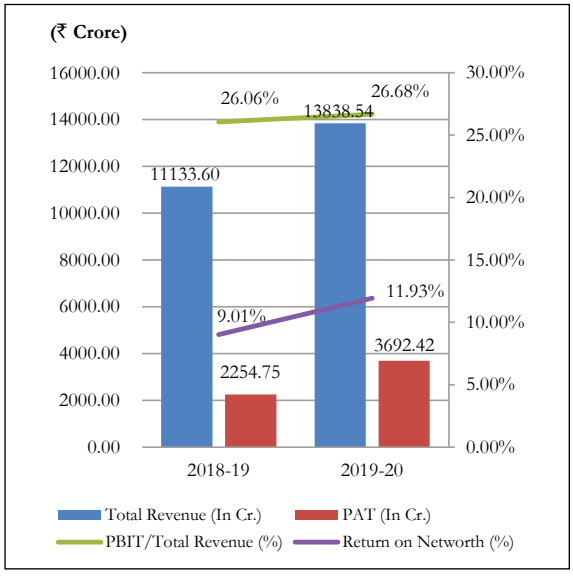
Indian Railway Finance Corporation Ltd. *(www.irfc.nic.in)*

Date of incorporation	12.12.1986
Schedule	A
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Railways
Cognate Group	Financial Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	24
Credit Rating/Agency	AAA/CRISIL

Industrial / Business Operations:

Indian Railway Finance Corporation is market borrowing arm of Ministry of Railways. It is a Special Purpose Vehicle set up to meet the Extra Budgetary Resources of the Indian Railways. Each year, MOR notifies IRFC regarding the annual borrowing target. After receiving the annual borrowing target, IRFC taps both domestic and overseas financial market and transfer the funds to Ministry of Railways. The funds are used for procurement of Rolling Stock Assets including wagons coaches and locomotives. From the year 2015-16 the company has been assigned the additional task of funding Railway Projects through Institutional Finance.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**1383854**	**1113360**
Revenue from Operations (net)	1383847	1113359
Other Income	7	1
Total Expenditure	**1014612**	**823201**
Power and Fuel	26	22
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	627	625
Depreciation and Amortisation	260	2796
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	1013699	819758
Profit before tax	**369242**	**290159**
Tax Provisions	0	64684
Profit after tax from continuing operations	369242	225475
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**369242**	**225475**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**27593417**	**20660361**
Total Share Holders funds	3096244	2502866
Share Capital	1188046	938046
Total Non-Current Liabilities	**23478325**	**17424327**
Long Term Borrowings	23478325	17424327
Total Current Liabilities	**1018848**	**733168**
Assets	**27593417**	**20660361**
Total Non-Current Assets	**12666720**	**746530**
Net Fixed Assets (incl. Capital Work in Progress)	1105	1127
Investment	1151	5984
Total Current Assets	**14926697**	**19913831**
Cash and Bank balances	10076	8107

KEY INDICATORS	2019-20	2018-19
Financial Investment	24666371	18362373
Capital Employed	26574569	19927193
Net Worth	3096244	2502866
EBITDA	369502	292955
Asset Turnover Ratio	0.06	0.06
Contribution to Central Exchequer	0	238952
Dividend declared/paid	50000	37500
Net Profit Margin (%)	26.68	20.25
Operating Margin (%)	26.68	26.06
Return on Networth (%)	11.93	9.01
Return on Assets (%)	1.34	1.09
Return on Capital Employed (%)	1.39	1.46
Debt/Equity Ratio (times)	7.58	6.96
Sales/Capital Employed (%)	5.21	5.59

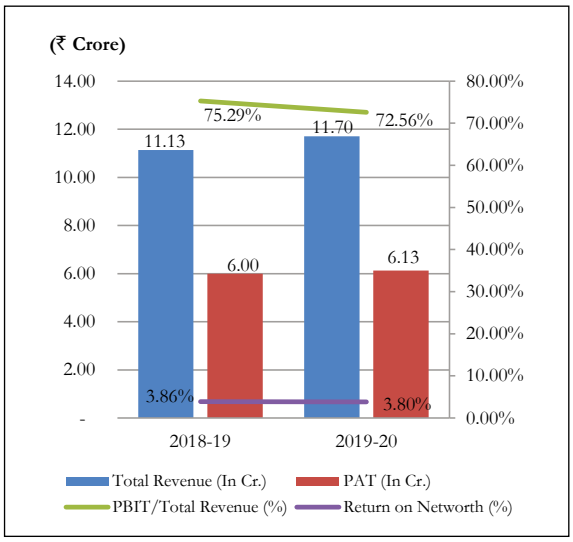
Jammu & Kashmir Development Finance Corporation Ltd. *(www.jkdfc.org)*

Date of incorporation	30.05.2005
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Commerce & Industry
Cognate Group	Financial Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	62.49%
Share of Holding Company	-
Registered /Corporate office	Jammu/Kashmir
No. of employees (as on 31.3.20)	16
Credit Rating/Agency	-

Industrial / Business Operations:

The company provides the credit facilities and other Infrastructural support for promotion, expansion and modernization of industrial enterprises, tourism industry, small road transport operators for passenger & cargo transportation and equipment financing to industrial enterprises construction companies, contractors & diagnostic center & providing financial assistance for setting up of Mini & Small Hydro projects in order to accelerate industrial and tourism for development, employment generation & faster economic growth in the State of Jammu & Kashmir The company provides financial assistance in the form of Loans or advances including by way of working capital, refinance, discounting or rediscounting of bills of exchange or promissory notes, subscription to debentures and leasing in any form/scheme as may be deemed expedient.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**1170**	**1113**
Revenue from Operations (net)	211	135
Other Income	959	978
Total Expenditure	**321**	**275**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	197	189
Depreciation and Amortisation	3	4
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	121	82
Profit before tax	**849**	**838**
Tax Provisions	236	238
Profit after tax from continuing operations	613	600
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**613**	**600**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**16866**	**15762**
Total Share Holders funds	16152	15538
Share Capital	8000	8000
Total Non-Current Liabilities	**4**	**3**
Long Term Borrowings	0	0
Total Current Liabilities	**710**	**221**
Total Assets	**16866**	**15762**
Total Non-Current Assets	**2917**	**1787**
Net Fixed Assets (incl. Capital Work in Progress)	9	12
Investment	0	0
Total Current Assets	**13949**	**13975**
Cash and Bank balances	13814	13778
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	8000	8000
Capital Employed	16152	15538
Net Worth	16152	15538
EBITDA	852	842
Asset Turnover Ratio	0.07	0.07
Contribution to Central Exchequer	245	238
Dividend declared/paid	0	0
Net Profit Margin (%)	52.39	53.91
Operating Margin (%)	402.37	620.74
Return on Networth (%)	3.8	3.86
Return on Assets (%)	3.63	3.81
Return on Capital Employed (%)	5.26	5.39
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	1.31	0.87

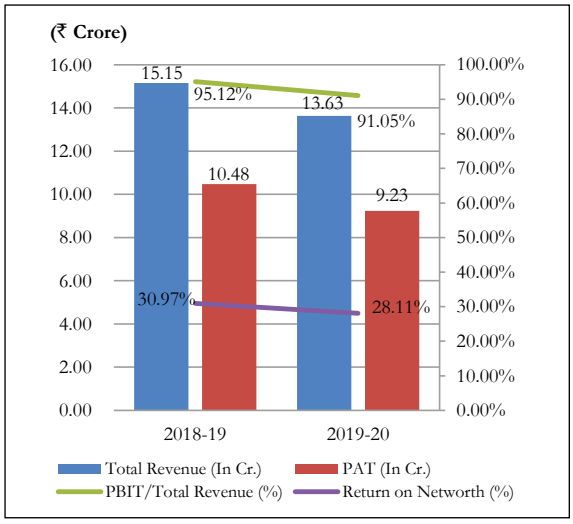
Kumarakruppa Frontier Hotels Pvt. Ltd.

Date of incorporation	23.08.2001
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Tourism
Cognate Group	Financial Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	90.09%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	2
Credit Rating/Agency	-

Industrial / Business Operations:

The company has no business other than receiving lease payments. The only activity of the company is to receive lease rent from Bharat Hotels for the leased property namely Hotel Ashok, Bangalore.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**1363**	**1515**
Revenue from Operations (net)	1042	1187
Other Income	321	328
Total Expenditure	**122**	**74**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	47	59
Depreciation and Amortisation	2	2
Finance Cost	0	0
Exceptional and Extraordinary items	0	-50
Other Expenditure	73	63
Profit before tax	**1241**	**1441**
Tax Provisions	318	393
Profit after tax from continuing operations	923	1048
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**923**	**1048**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**5878**	**6149**
Total Share Holders funds	3283	3384
Share Capital	98	98
Total Non-Current Liabilities	**2215**	**2267**
Long Term Borrowings	0	0
Total Current Liabilities	**380**	**498**
Assets	**5878**	**6149**
Total Non-Current Assets	**2250**	**2250**
Net Fixed Assets (incl. Capital Work in Progress)	90	90
Investment	2000	2000
Total Current Assets	**3628**	**3899**
Cash and Bank balances	2341	2421

KEY INDICATORS	2019-20	2018-19
Financial Investment	98	98
Capital Employed	3283	3384
Net Worth	3283	3384
EBITDA	1243	1393
Asset Turnover Ratio	0.23	0.25
Contribution to Central Exchequer	274	924
Dividend declared/paid	848	731
Net Profit Margin (%)	67.72	69.17
Operating Margin (%)	119.1	117.19
Return on Networth (%)	28.11	30.97
Return on Assets (%)	15.7	17.04
Return on Capital Employed (%)	37.8	42.58
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	31.74	35.08

National Backward Classes Finance & Development Corporation *(www.nbcfdc.gov.in)*

Date of incorporation	13.01.1992
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Social Justice & Empowerment(D/o Social Justice & Empowerment)
Cognate Group	Financial Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	52
Credit Rating/Agency	-

Industrial / Business Operations:

NBCFDC is engaged in providing services in the field of disbursement of soft loan to the member of OBCs living below Double the Poverty Line (DPL) under income generation schemes through state Channelizing agencies.

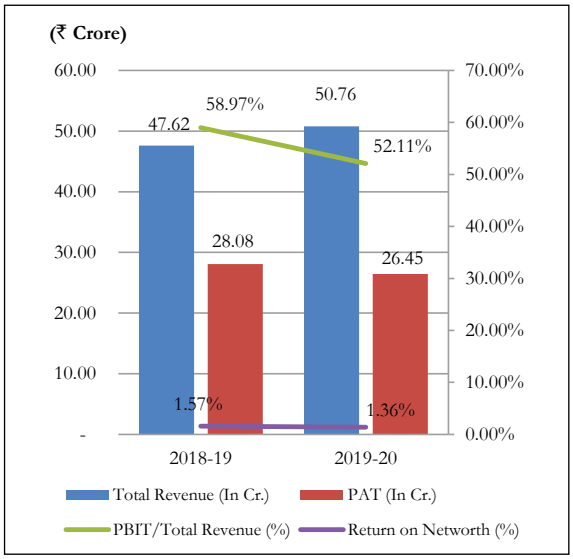
Strategic Issues / Future Outlook:

Aims to Disbursement of Rs. 4000 Crores to assist 10 lakhs (approx..) beneficiaries and skilling 1.85 lakh beneficiaries during the next five financial year (2019-20 to 2023-24).

Significant Events:

Amount Disbursed for income generation scheme of Rs. 604.17 Crores for assisting 173528 and provide skill development to 30491 trainees.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**5076**	**4762**
Revenue from Operations (net)	4804	4078
Other Income	272	684
Total Expenditure	**2431**	**1954**
Power and Fuel	11	12
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	1041	925
Depreciation and Amortization	26	23
Finance Cost	0	0
Exceptional and Extraordinary items	-13	-304
Other Expenditure	1366	1298
Profit before tax	**2645**	**2808**
Tax Provisions	0	0
Profit after tax from continuing operations	2645	2808
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**2645**	**2808**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**200361**	**183417**
Total Share Holders funds	194775	179147
Share Capital	144400	131400
Total Non-Current Liabilities	**9**	**35**
Long Term Borrowings	0	0
Total Current Liabilities	**5577**	**4235**
Assets	**200361**	**183417**
Total Non-Current Assets	**134857**	**121122**
Net Fixed Assets (incl. Capital Work in Progress)	73	92
Investment	0	0
Total Current Assets	**65504**	**62295**
Cash and Bank balances	7178	9938

KEY INDICATORS	2019-20	2018-19
Financial Investment	144400	131400
Capital Employed	194775	179147
Net Worth	194775	179147
EBITDA	2658	2527
Asset Turnover Ratio	0.03	0.03
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	52.11	58.97
Operating Margin (%)	54.79	61.40
Return on Networth (%)	1.36	1.57
Return on Assets (%)	1.32	1.53
Return on Capital Employed (%)	1.36	1.57
Debt/Equity Ratio (times)	0	0.00
Sales/Capital Employed (%)	2.47	2.28

National Handicapped Finance & Development Corporation *(www.nhfdc.nic.in)*

Date of incorporation	24.01.1997
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Social Justice & Empowerment (D/o Empowerment of Persons With Disability)
Cognate Group	Financial Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Faridabad/Delhi
No. of employees (as on 31.3.20)	36
Credit Rating/Agency	-

Industrial / Business Operations:

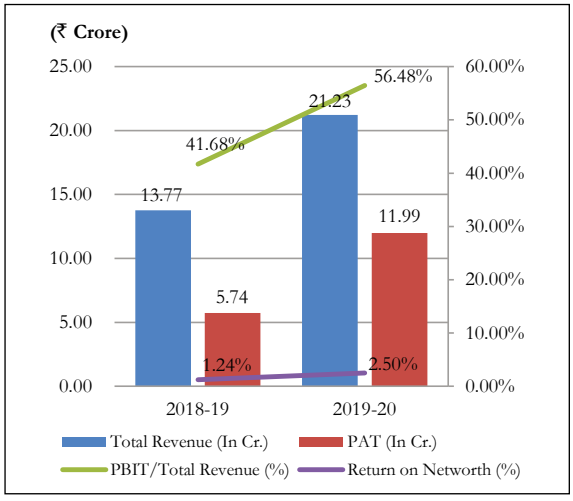
NHFDC is engaged in providing services in the field of financial assistance for self-employment of the disabled persons through State Channelizing Agencies (SCAs). The NHFDC functions as an apex institution for channelizing funds to persons with disabilities through the SCAs nominated by the concerned State Government(s) and Union Territories or Regional Rural Banks (RRBs).

The assistance in the form of loan is provided for setting up small business in service / trading sector; purchase of vehicles for commercial hiring; setting up small industrial unit; agriculture activities; educational / training courses; financial assistance for skills and entrepreneurial development; Micro Credit Finance of mentally retarded persons.

Strategic Issues / Future Outlook:

1. The Corporation intends to focus on Micro Finance Loans through establish Micro Finance Institutions through the SHG model.
2. NHFDC is encouraging entrepreneuring PwDs to establish NSKs and handholding the same with financial and other supports.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**2123**	**1377**
Revenue from Operations (net)	1191	968
Other Income	932	409
Total Expenditure	**924**	**803**
Power and Fuel	5	6
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	595	457
Depreciation and Amortisation	109	104
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	215	236
Profit before tax	**1199**	**574**
Tax Provisions	0	0
Profit after tax from continuing operations	1199	574
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**1199**	**574**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**51862**	**51230**
Total Share Holders funds	47890	46551
Share Capital	39999	39783
Total Non-Current Liabilities	**203**	**312**
Long Term Borrowings	0	0
Total Current Liabilities	**3769**	**4367**
Assets	**51862**	**51230**
Total Non-Current Assets	**20232**	**18974**
Net Fixed Assets (incl. Capital Work in Progress)	1497	1544
Investment	0	0
Total Current Assets	**31630**	**32256**
Cash and Bank balances	12149	14682

KEY INDICATORS	2019-20	2018-19
Financial Investment	39999	39907
Capital Employed	47890	46551
Net Worth	47890	46427
EBITDA	1308	678
Asset Turnover Ratio	0.04	0.03
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	56.48	41.68
Operating Margin (%)	100.67	59.3
Return on Networth (%)	2.5	1.24
Return on Assets (%)	2.31	1.12
Return on Capital Employed (%)	2.5	1.23
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	2.49	2.08

National Minorities Development & Finance Corporation *(www.nmdfc.com)*

Date of incorporation	30.09.1994
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Minorities Affairs
Cognate Group	Financial Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	81.83%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	31
Credit Rating/Agency	-

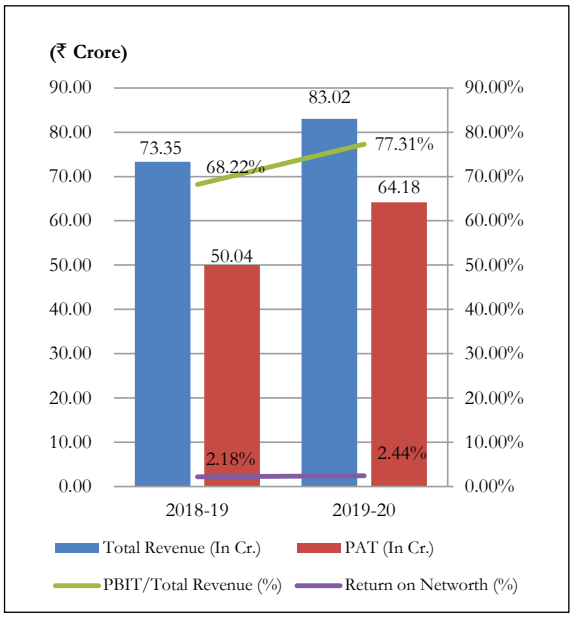
Industrial / Business Operations:

The major schemes implemented by NMDFC are Term Loan, Micro Credit, Educational Loan, Virasat Scheme, Marketing assistance scheme, Kaushal Se Kushalta and Mahila Samridhi Yojana.

Strategic Issues / Future Outlook:

In order to scale up activities of NMDFC, the corporation is making all endeavours to expand its operations. NMDFC increased the Annual Family Income limit to Rs.6.00 lakh to widen the target group coverage under NMDFC schemes. Under Credit Line –II.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**8302**	**7335**
Revenue from Operations (net)	7324	6447
Other Income	978	888
Total Expenditure	**1884**	**2331**
Power and Fuel	24	29
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	756	786
Depreciation and Amortisation	25	32
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	1079	1484
Profit before tax	**6418**	**5004**
Tax Provisions	0	0
Profit after tax from continuing operations	6418	5004
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**6418**	**5004**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**271208**	**248721**
Total Share Holders funds	268650	245908
Share Capital	207750	180536
Total Non-Current Liabilities	**328**	**762**
Long Term Borrowings	0	0
Total Current Liabilities	**2230**	**2051**
Assets	**271208**	**248721**
Total Non-Current Assets	**181749**	**169820**
Net Fixed Assets (incl. Capital Work in Progress)	454	478
Investment	3260	3260
Total Current Assets	**89459**	**78901**
Cash and Bank balances	4571	4501

KEY INDICATORS	2019-20	2018-19
Financial Investment	213750	197408
Capital Employed	268650	245908
Net Worth	262650	229036
EBITDA	6443	5036
Asset Turnover Ratio	0.03	0.03
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	77.31	68.22
Operating Margin (%)	87.63	77.62
Return on Networth (%)	2.44	2.18
Return on Assets (%)	2.37	2.01
Return on Capital Employed (%)	2.39	2.03
Debt/Equity Ratio (times)	0.00	0
Sales/Capital Employed (%)	2.73	2.62

National Safai Karamcharis Finance & Development Corporation *(nskfdc.nic.in)*

Date of incorporation	24.01.1997
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Social Justice & Empowerment (D/o Social Justice & Empowerment)
Cognate Group	Financial Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	22
Credit Rating/Agency	-

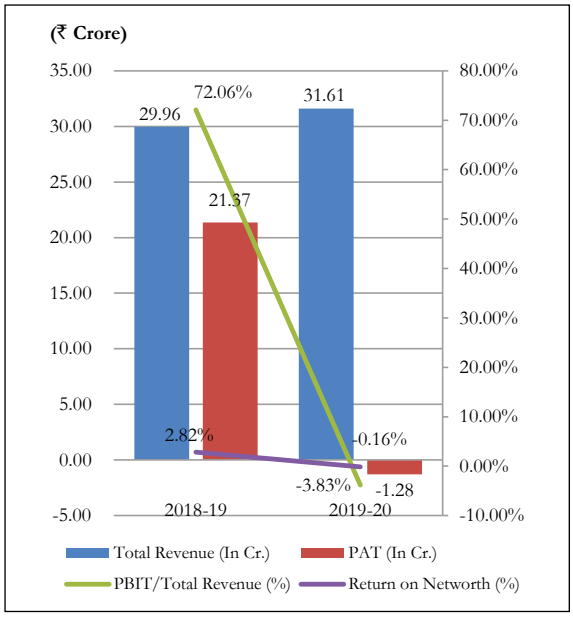
Industrial / Business Operations:

NSKFDC provides financial assistance to its target group through its to 33 State Channelizing Agencies (SCAs) nominated by State Governments / UTs and 25 Public Sector Banks (PSBs) including Regional Rural Banks (RRBs).

Strategic Issues / Future Outlook:

NSKFDC has taken initiatives like rating and awards, increasing the payback period, proposals for abolishing charging non utilization charges, networking to achieve the mission of providing financial assistance for setting up self-employment units.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**3161**	**2996**
Revenue from Operations (net)	1288	1330
Other Income	1873	1666
Total Expenditure	**3289**	**859**
Power and Fuel	4	3
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	326	330
Depreciation and Amortisation	23	34
Finance Cost	7	22
Exceptional and Extraordinary items	0	102
Other Expenditure	2929	368
Profit before tax	**-128**	**2137**
Tax Provisions	0	0
Profit after tax from continuing operations	-128	2137
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**-128**	**2137**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**86027**	**83787**
Total Share Holders funds	79063	75703
Share Capital	66499	62999
Total Non-Current Liabilities	**6497**	**3160**
Long Term Borrowings	0	0
Total Current Liabilities	**467**	**4924**
Assets	**86027**	**83787**
Total Non-Current Assets	**41074**	**22982**
Net Fixed Assets (incl. Capital Work in Progress)	32	52
Investment	0	0
Total Current Assets	**44953**	**60805**
Cash and Bank balances	31407	23793

KEY INDICATORS	2019-20	2018-19
Financial Investment	66499	62999
Capital Employed	79063	75703
Net Worth	79063	75703
EBITDA	-98	2295
Asset Turnover Ratio	0.04	0.04
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	-4.05	71.33
Operating Margin (%)	-9.39	170
Return on Networth (%)	-0.16	2.82
Return on Assets (%)	-0.15	2.55
Return on Capital Employed (%)	-0.15	2.85
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	1.63	1.76

National Scheduled Castes Finance & Development Corporation *(www.nsfdc.nic.in)*

Date of incorporation	08.02.1989
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Social Justice & Empowerment (D/o Social Justice & Empowerment)
Cognate Group	Financial Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	80
Credit Rating/Agency	-

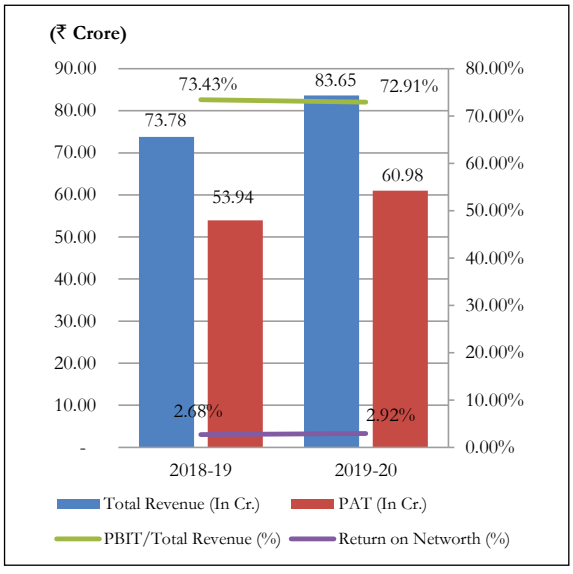
Industrial / Business Operations:

National Scheduled Castes Finance & Development Corporation is a social sector CPSE engaged in lending for income generating projects for its target group.

Strategic Issues / Future Outlook:

Expanding outreach and upscaling skill development training programmes of Govt. by promotion financial assistance & skill training.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**8365**	**7378**
Revenue from Operations (net)	6889	5705
Other Income	1476	1673
Total Expenditure	**2267**	**1984**
Power and Fuel	17	22
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	1655	1504
Depreciation and Amortisation	43	44
Finance Cost	1	24
Exceptional and Extraordinary items	0	0
Other Expenditure	551	390
Profit before tax	**6098**	**5394**
Tax Provisions	0	0
Profit after tax from continuing operations	6098	5394
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**6098**	**5394**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**213921**	**205936**
Total Share Holders funds	208866	201354
Share Capital	150000	148540
Total Non-Current Liabilities	**392**	**327**
Long Term Borrowings	0	0
Total Current Liabilities	**4663**	**4255**
Assets	**213921**	**205936**
Total Non-Current Assets	**111114**	**103396**
Net Fixed Assets (incl. Capital Work in Progress)	443	467
Investment	13	14
Total Current Assets	**102807**	**102540**
Cash and Bank balances	17859	24231

KEY INDICATORS	2019-20	2018-19
Financial Investment	150000	148540
Capital Employed	208866	201354
Net Worth	208866	201354
EBITDA	6142	5462
Asset Turnover Ratio	0.04	0.04
Contribution to Central Exchequer	35	235
Dividend declared/paid	0	0
Net Profit Margin (%)	72.90	73.11
Operating Margin (%)	88.53	94.97
Return on Networth (%)	2.92	2.68
Return on Assets (%)	2.85	2.62
Return on Capital Employed (%)	2.92	2.69
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	3.30	2.83

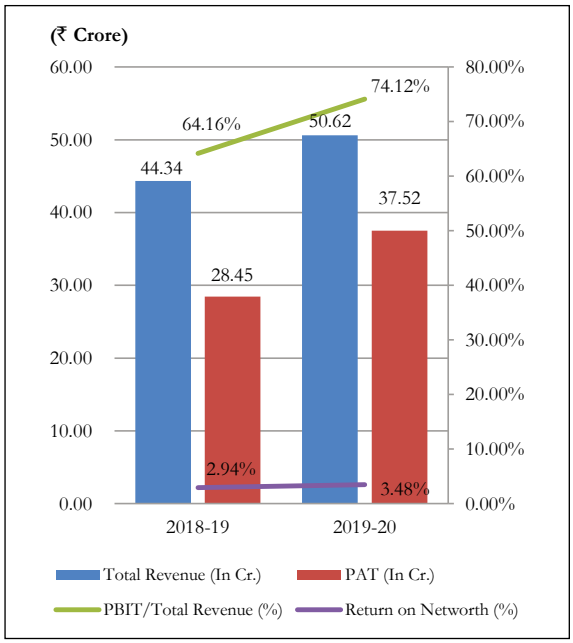
National Scheduled Tribes Finance & Development Corporation *(www.nstfdc.nic.in)*

Date of incorporation	10.04.2001
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Tribal Affairs
Cognate Group	Financial Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	50
Credit Rating/Agency	-

Industrial / Business Operations:

NSTFDC provides financial assistance for viable income generating activities for socio-economic development of Scheduled Tribes. The financial assistance is extended at concessional rate of interest of 4% to 10% chargeable from beneficiaries.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**5062**	**4434**
Revenue from Operations (net)	4281	3172
Other Income	781	1262
Total Expenditure	**1310**	**1589**
Power and Fuel	15	15
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	961	950
Depreciation and Amortisation	29	26
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	305	598
Profit before tax	**3752**	**2845**
Tax Provisions	0	0
Profit after tax from continuing operations	3752	2845
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**3752**	**2845**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**108330**	**97197**
Total Share Holders funds	107755	96622
Share Capital	75000	67590
Total Non-Current Liabilities	**14**	**0**
Long Term Borrowings	14	0
Total Current Liabilities	**561**	**575**
Assets	**108330**	**97197**
Total Non-Current Assets	**59175**	**62536**
Net Fixed Assets (incl. Capital Work in Progress)	339	341
Investment	0	0
Total Current Assets	**49155**	**34661**
Cash and Bank balances	12463	4386

KEY INDICATORS	2019-20	2018-19
Financial Investment	75014	67590
Capital Employed	107769	96622
Net Worth	107755	96622
EBITDA	3781	2871
Asset Turnover Ratio	0.05	0.05
Contribution to Central Exchequer	1	1
Dividend declared/paid	0	0
Net Profit Margin (%)	74.12	64.16
Operating Margin (%)	87.64	89.69
Return on Networth (%)	3.48	2.94
Return on Assets (%)	3.46	2.93
Return on Capital Employed (%)	3.48	2.94
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	3.97	3.28

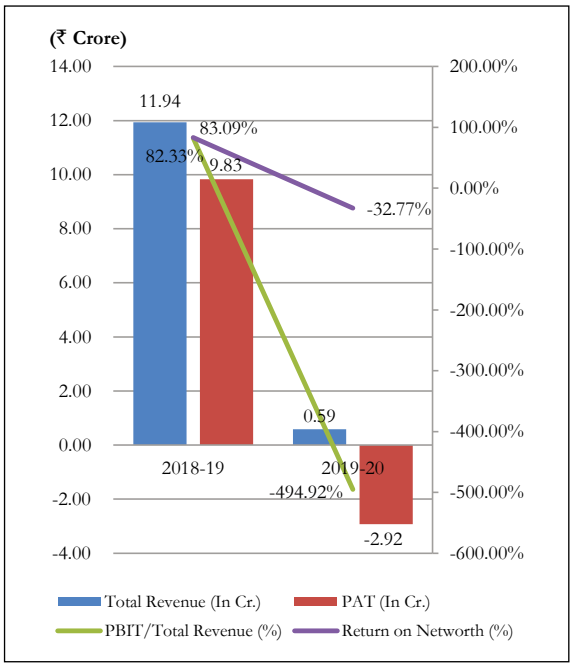
NMDC CSR Foundation *(www. nmdc.co.in)*

Date of incorporation	10.05.2018
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Steel
Cognate Group	Finance Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	NMDC Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Hyderabad
No. of employees (as on 31.3.20)	0
Credit Rating/Agency	-

Industrial / Business Operations:

Aims to promote education, eradicate hunger, provide training to promote rural sports etc and to do all such activities as may be notified/amended by the Central Government under Schedule VII of the Companies Act 2013 from time to time.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**59**	**1194**
Revenue from Operations (net)	0	1155
Other Income	59	39
Total Expenditure	**351**	**211**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	35	10
Depreciation and Amortisation	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	316	201
Profit before tax	**-292**	**983**
Tax Provisions	0	0
Profit after tax from continuing operations	-292	983
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**-292**	**983**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**897**	**1188**
Total Share Holders funds	891	1183
Share Capital	200	200
Total Non-Current Liabilities	**0**	**0**
Long Term Borrowings	0	0
Total Current Liabilities	**6**	**5**
Assets	**897**	**1188**
Total Non-Current Assets	**1**	**0**
Net Fixed Assets (incl. Capital Work in Progress)	1	0
Investment	0	0
Total Current Assets	**896**	**1188**
Cash and Bank balances	674	1049

KEY INDICATORS	2019-20	2018-19
Financial Investment	200	200
Capital Employed	891	1183
Net Worth	891	1183
EBITDA	-292	983
Asset Turnover Ratio	0.06	2.01
Contribution to Central Exchequer	20	1
Dividend declared/paid	0	0
Net Profit Margin (%)	-494.92	82.33
Operating Margin (%)	0	85.11
Return on Networth (%)	-32.77	83.09
Return on Assets (%)	-32.55	82.74
Return on Capital Employed (%)	-32.77	83.09
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	0	97.63

Power Finance Corporation Ltd. *(www.pfcindia.com)*

Date of incorporation	16.07.1986
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Power
Cognate Group	Financial Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	55.99%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	484
Credit Rating/Agency	AAA/CRISIL

Industrial / Business Operations:

PFC is a leading Power Sector Public Financial Institution and a Non-Banking Financial Company, providing fund and non-fund based support for the development of Indian Power Sector.

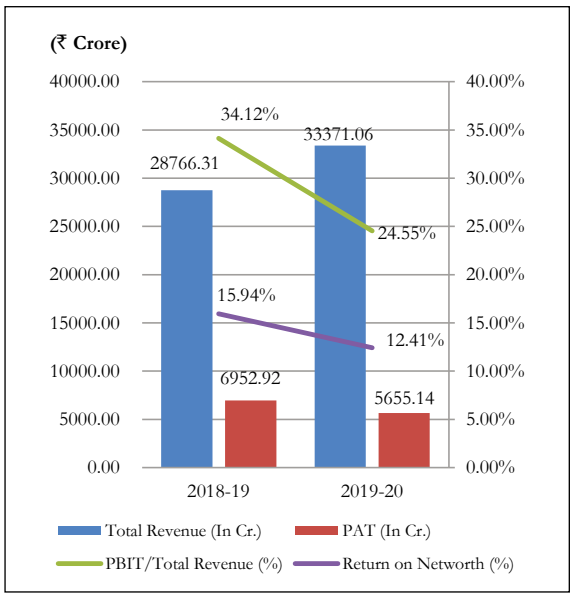
Strategic issues / future outlook:

PFC's priorities include not only accelerating the pace of existing business of funding generation, transmission and distribution projects, but also to diversify its funding into allied sectors having forward and backward linkages to power sector.

Significant Events:

1. Despite unprecedented situation due to Covid-19, PFC disbursed Rs.11,000 crore in the last week of March 2020.
2. Forbs has ranked PFC among top 250 best employers worldwide for 2019, which makes PFC among top 20 best employers in India.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**3337106**	**2876631**
Revenue from Operations (net)	3336290	2874873
Other Income	816	1758
Total Expenditure	**2517852**	**1895052**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	19382	17357
Depreciation and Amortisation	100032	-86534
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	2398438	1964229
Profit before tax	**819254**	**981579**
Tax Provisions	253740	286287
Profit after tax from continuing operations	565514	695292
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**565514**	**695292**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**36178726**	**34472568**
Total Share Holders funds	4516413	4328799
Share Capital	264008	264008
Total Non-Current Liabilities	**26086976**	**22716270**
Long Term Borrowings	25511658	22152886
Total Current Liabilities	**5575337**	**7427499**
Assets	**36178726**	**34472568**
Total Non-Current Assets	**30220667**	**28268112**
Net Fixed Assets (incl. Capital Work in Progress)	6751	2833
Investment	1580997	1565106
Total Current Assets	**5958059**	**6204456**
Cash and Bank balances	19899	1420061
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	25775666	22416894
Capital Employed	30028071	26481685
Net Worth	4557043	4361463
EBITDA	919286	895045
Asset Turnover Ratio	0.09	0.09
Contribution to Central Exchequer	187889	249006
Dividend declared/paid	250808	0
Net Profit Margin (%)	16.95	24.17
Operating Margin (%)	24.56	34.14
Return on Networth (%)	12.41	15.94
Return on Assets (%)	1.56	2.02
Return on Capital Employed (%)	2.73	3.71
Debt/Equity Ratio (times)	5.6	5.08
Sales/Capital Employed (%)	11.11	10.86

REC Limited *(www.recindia.com)*

Date of incorporation	25.07.1969
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Power
Cognate Group	Financial Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Power Finance Corporation Ltd
Share of Central Government	-
Share of Holding Company	52.63%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	469
Credit Rating/Agency	AAA/CRISIL

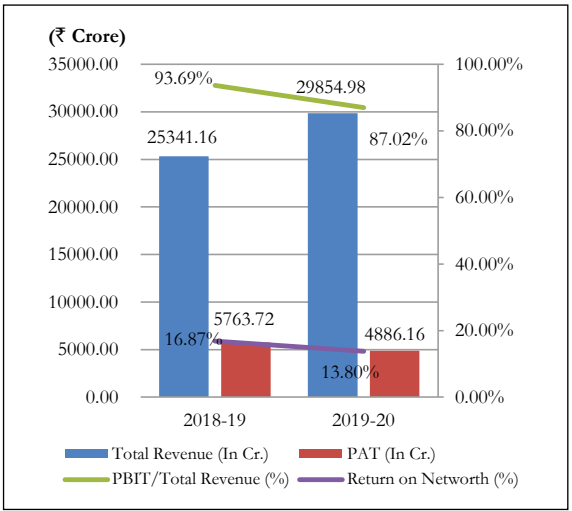
Industrial / Business Operations:

REC Ltd (erstwhile Rural Electrification Corporation Ltd) is engaged in financing projects/schemes of power generation, transmission, distribution, rural electrification, systems improvement, renovation and modernization of power plants in both public and private sectors. Its key project includes Term Loans, Medium Term Loans, and Short Term Loans etc. It is the Nodal Agency for (i) Implementation Deendayal Upadhyaya Gram Jyoti Yojana' (DDUGJY) scheme, (ii) Pradhan Mantri Sahaj Bijli Har Ghar Yojana (Saubhagya) (iii) Village Electrification and (iv) Ujwal Discom Assurance Yojana (Uday).

Strategic issues / future outlook

The company aims to facilitate availability of electricity for accelerated growth and for enrichment of quality of life of rural and urban population by acting as competitive, client-friendly and development oriented organization for financing and promoting projects covering power generation, power conservation, power transmission, and distribution network in the country. The company has also enlarged its mandate, to finance and provide assistance for those activities having a forward and/or backward linkage with power projects.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**2985498**	**2534116**
Revenue from Operations (net)	2979106	2530972
Other Income	6392	3144
Total Expenditure	**2287169**	**1724066**
Power and Fuel	1297	1391
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	17579	15753
Depreciation and Amortisation	89956	24750
Finance Cost	1899705	1564154
Exceptional and Extraordinary items	0	0
Other Expenditure	278632	118018
Profit before tax	**698329**	**810050**
Tax Provisions	209713	233678
Profit after tax from continuing operations	488616	576372
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**488616**	**576372**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**34648759**	**29771730**
Total Share Holders funds	3507656	3430294
Share Capital	197492	197492
Total Non-Current Liabilities	**29980552**	**25232728**
Long Term Borrowings	27473497	23323401
Total Current Liabilities	**1160551**	**1108708**
Assets	**34648759**	**29771730**
Total Non-Current Assets	**34239494**	**29584522**
Net Fixed Assets (incl. Capital Work in Progress)	45019	36102
Investment	231322	239763
Total Current Assets	**409265**	**187208**
Cash and Bank balances	369999	159625
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	27670989	23520893
Capital Employed	30981153	26753695
Net Worth	3540113	3417324
EBITDA	2687990	2398954
Asset Turnover Ratio	0.09	0.09
Contribution to Central Exchequer	221412	262444
Dividend declared/paid	217241	251802
Net Profit Margin (%)	16.37	22.74
Operating Margin (%)	87.21	93.81
Return on Networth (%)	13.8	16.87
Return on Assets (%)	1.41	1.94
Return on Capital Employed (%)	8.39	8.87
Debt/Equity Ratio (times)	7.76	6.83
Sales/Capital Employed (%)	9.62	9.46



TELECOMMUNICATION & INFORMATION TECHNOLOGY

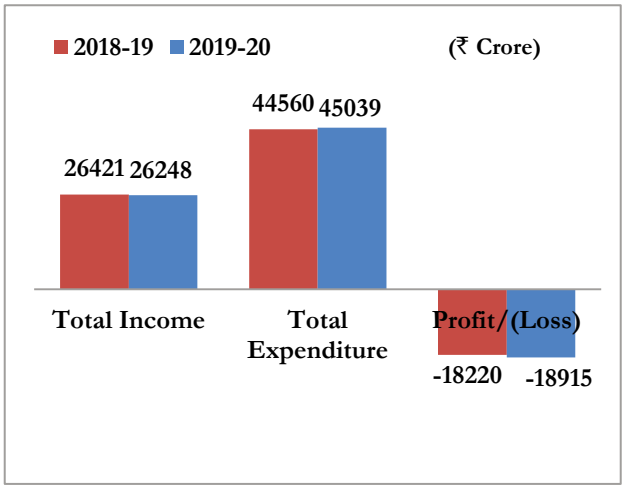
Telecommunication & Information Technology

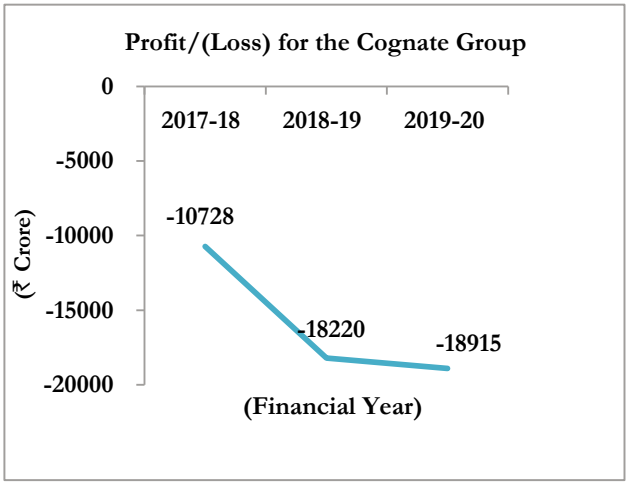
As on 31.03.2020, there were 8 Central Public Sector Enterprises (CPSE's) in the Telecommunication & Information Technology Group. The names of these enterprises along with their year of in chronological order are presented below:

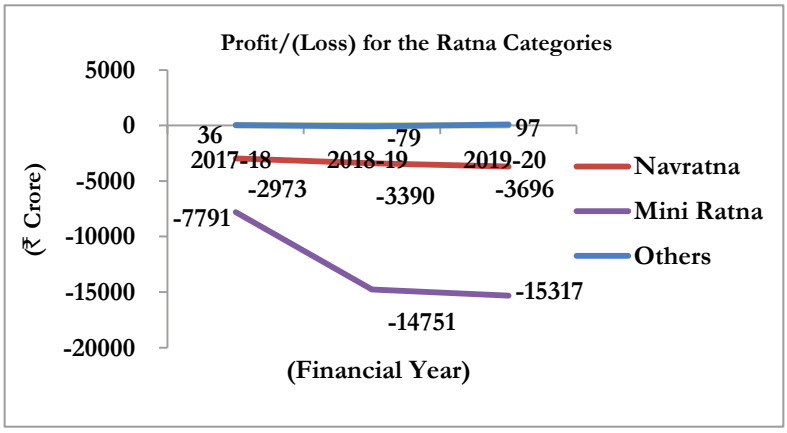
Sl. No.	Enterprise	Year of Incorporation
1	Telecommunications Consultants (India) Ltd.	1978
2	Mahanagar Telephone Nigam Ltd.	1986
3	National Informatics Centre Services Incorporated	1995
4	Bharat Sanchar Nigam Ltd.	2000
5	Millennium Telecom Ltd.	2000
6	Railtel Corporation India Ltd.	2000
7	Bharat Broadband Network Ltd.	2012
8	Railtel Enterprises Ltd.	2014

2. The enterprises coming under this group are mainly engaged in Telecommunication and Internet Services.

3. **Performance Highlights:**







4. The consolidated financial position, the working results and the important financial ratios of these 8 enterprises are presented in the Snapshot of Financial Performance.

Snapshot of financial performance:

(₹ Crore)

Statement of Profit and Loss	2019-20	2018-19
Total Income	**26248**	**26421**
Revenue from Operations (net)	23483	23527
Other Income	2764	2895
Total Expenditure	**45039**	**44560**
Power and Fuel	2477	2868
Materials Consumed (incl. stores & spares)	39	41
Employee Benefit Expenses	16158	16988
Depreciation and Amortisation	7834	6942
Finance Cost	3970	2505
Exceptional and Extraordinary items	49	37
Other Expenditure	14512	15180
Profit before tax	**-18791**	**-18139**
Tax Provisions	124	81
Profit after tax from continuing operations	-18915	-18220
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	**-18915**	**-18220**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**186156**	**172526**
Total Share Holders funds	48206	67515
Share Capital	6085	6085
Total Non-Current Liabilities	**47279**	**39719**
Long Term Borrowings	42519	33184
Total Current Liabilities	**90671**	**65292**
Total Assets	**186156**	**172526**
Total Non-Current Assets	**131838**	**136981**
Net Fixed Assets (incl. Capital Work in Progress)	119963	127009
Investment	518	337
Total Current Assets	**54318**	**35546**
Cash and Bank balances	4822	6390
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	48604	39269
Capital Employed	90725	100699
Net Worth	48315	67560
EBITDA	-6938	-8655
Asset Turnover Ratio	0.15	0.15
Contribution to Central Exchequer	2751	1004
Dividend declared/paid	64	81
RATIOS	2019-20	2018-19
Net Profit Margin	-72.06	-68.96
Operating Margin (%)	-62.90	-66.29
Return on Networth (%)	-39.15	-26.97
Return on Assets (%)	-10.16	-10.56
Return on Capital Employed (%)	-16.34	-15.53
Debt/Equity Ratio (times)	0.88	0.49
Sales/Capital Employed (%)	25.88	23.36

Bharat Broadband Network Ltd. *(www.bbnl.nic.in)*

Date of incorporation	25.02.2012
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Communication
Cognate Group	Telecommunication & Information Technology
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	99.99%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	124
Credit Rating/Agency	-

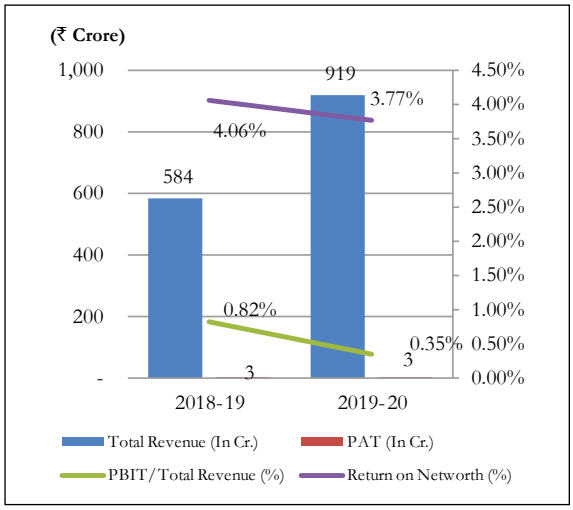
Industrial / Business Operations:

The Company is engaged in establishing the National Optical Fibre Network (NOFN) to connect all the Gram Panchayats of the country with concerned Blocks of the country through Optical Fibre Network so that 100 Mbps bandwidth can be provided to each Gram Panchayat of the country. By utilizing the said bandwidth internet service and various types of e services can be provided to villagers as well as to Government Institutions and other Institutions located in the villages.

Significant Events

The target of making 1,00,000 Gram Panchayat service ready under Bharat Net Phase-I has been achieved in December 2017 remaining 1,50,000 Gram Panchayat's will be connected by March 2021.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**91911**	**58386**
Revenue from Operations (net)	2214	57
Other Income	89697	58329
Total Expenditure	**91590**	**57932**
Power and Fuel	0	43
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	790	838
Depreciation and Amortisation	0	0
Finance Cost	0	27
Exceptional and Extraordinary items	0	79
Other Expenditure	90800	56945
Profit before tax	**321**	**454**
Tax Provisions	-3	118
Profit after tax from continuing operations	324	336
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**324**	**336**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**1418486**	**1330744**
Total Share Holders funds	8596	8272
Share Capital	6000	6000
Total Non-Current Liabilities	**223796**	**166448**
Long Term Borrowings	223796	166172
Total Current Liabilities	**1186094**	**1156024**
Assets	**1418486**	**1330744**
Total Non-Current Assets	**1168527**	**870791**
Net Fixed Assets (incl. Capital Work in Progress)	283242	146256
Investment	0	0
Total Current Assets	**249959**	**459953**
Cash and Bank balances	34394	349974
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	229796	172172
Capital Employed	232392	174444
Net Worth	8596	8272
EBITDA	321	560
Asset Turnover Ratio	0.07	0.05
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	0.35	0.58
Operating Margin (%)	14.5	982.46
Return on Networth (%)	3.77	4.06
Return on Assets (%)	0.02	0.03
Return on Capital Employed (%)	0.14	0.28
Debt/Equity Ratio (times)	26.03	20.09
Sales/Capital Employed (%)	0.95	0.03

Bharat Sanchar Nigam Limited *(www.bsnl.co.in)*

Date of incorporation	15.09.2000
Schedule	A
Listed (Yes/No)	No
Ratna Status	Miniratna-I
Administrative Ministry	M/o Communications (D/o Telecommunications)
Cognate Group	Telecommunication & Information Technology
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	99.99%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	69824
Credit Rating/Agency	-

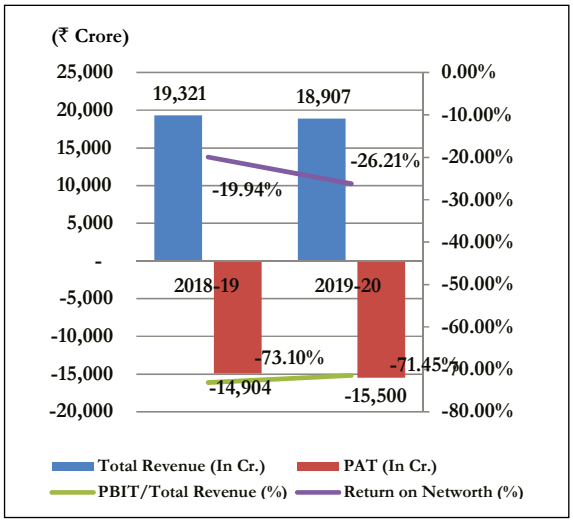
Industrial / Business Operations:

BSNL is engaged in providing all types of Telecommunication services in telecom circles spread all over India other than cities of Delhi and Mumbai.

Strategic Issues / Future Outlook:

Despite operating in a very highly competitive and consumer driven market with pressure on earnings, BSNL was able to restrain the negative trend to some extent. During the year under review, the Company continued to work on the vision of creating a customer focused organization.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**1890656**	**1932067**
Revenue from Operations (net)	1788609	1776106
Other Income	102047	155961
Total Expenditure	**3440608**	**3422491**
Power and Fuel	220536	258683
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	1359678	1431590
Depreciation and Amortisation	662914	578198
Finance Cost	199110	78166
Exceptional and Extraordinary items	0	0
Other Expenditure	998370	1075854
Profit before tax	**-1549952**	**-1490424**
Tax Provisions	0	0
Profit after tax from continuing operations	-1549952	-1490424
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**-1549952**	**-1490424**
BALANCE SHEET	**31.03.2020**	**31.03.2019**
Equity and Liabilities	**14676081**	**13678014**
Total Share Holders funds	5914265	7473434
Share Capital	500000	500000
Total Non-Current Liabilities	**3132581**	**2501912**
Long Term Borrowings	2733878	2005008
Total Current Liabilities	**5629235**	**3702668**
Assets	**14676081**	**13678014**
Total Non-Current Assets	**10990120**	**11755857**
Net Fixed Assets (incl. Capital Work in Progress)	10882444	11660631
Investment	0	0
Total Current Assets	**3685961**	**1922157**
Cash and Bank balances	237219	75027
KEY INDICATORS	**2019-20**	**2018-19**
Financial Investment	3233878	2505008
Capital Employed	8648143	9478442
Net Worth	5914265	7473434
EBITDA	-687928	-834060
Asset Turnover Ratio	0.13	0.14
Contribution to Central Exchequer	238285	55375
Dividend declared/paid	0	0
Net Profit Margin (%)	-81.98	-77.14
Operating Margin (%)	-75.52	-79.51
Return on Networth (%)	-26.21	-19.94
Return on Assets (%)	-10.56	-10.90
Return on Capital Employed (%)	-15.62	-14.90
Debt/Equity Ratio (times)	0.46	0.27
Sales/Capital Employed (%)	20.68	18.74

Millennium Telecom Limited *(www.mtnl.net.in)*

Date of incorporation	28.02.2000
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Communication
Cognate Group	Telecommunication & Information Technology
Holding/Subsidiary	Subsidiary
Name of Holding Company	Mahanager Telephone Nigam Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	0
Credit Rating/Agency	-

Industrial / Business Operations:

Millenium Telecom Ltd. (MTL) was formed for providing internet and other value added services. Some of the work orders being undertaken by MTL such as recovery case of CWG project of MTNL, non- Telecom component work in MTNL's Contracts/Projects, video surveillance contract, Bundled Service for MTNL Products/Services, Infrastructure Leasing Business, Data Centre Leasing/Hiring, remote monitoring of customer network, capacity building and skill development program, end-to-end ICT Solution provider along with operation & maintenance, etc.

Strategic issues / future outlook:

Exploring more on the expanding market following blue ocean strategy.

Pending Accounts/Data:

The company has not furnished data for the F.Y. 2019-20. Therefore, the data for the F.Y. 2018-19 has been repeated in F.Y. 2019-20.

Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**769**	**769**
Revenue from Operations (net)	734	734
Other Income	35	35
Total Expenditure	**682**	**682**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	682	682
Profit before tax	**87**	**87**
Tax Provisions	23	23
Profit after tax from continuing operations	64	64
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**64**	**64**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**1215**	**1215**
Total Share Holders funds	574	574
Share Capital	288	288
Total Non-Current Liabilities	**22**	**22**
Long Term Borrowings	0	0
Total Current Liabilities	**619**	**619**
Assets	**1215**	**1215**
Total Non-Current Assets	**70**	**70**
Net Fixed Assets (incl. Capital Work in Progress)	1	1
Investment	0	0
Total Current Assets	**1145**	**1145**
Cash and Bank balances	714	714

KEY INDICATORS	2019-20	2018-19
Financial Investment	288	288
Capital Employed	574	574
Net Worth	574	574
EBITDA	87	87
Asset Turnover Ratio	0.63	0.62
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	8.32	8.32
Operating Margin (%)	11.85	11.85
Return on Networth (%)	11.15	11.15
Return on Assets (%)	5.27	5.27
Return on Capital Employed (%)	15.16	15.16
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	127.87	127.87

Mahanagar Telephone Nigam Ltd. *(www.mtnl.net.in)*

Date of incorporation	28.02.1986
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Communication
Cognate Group	Telecommunication & Information Technology
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	56.25%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	4182
Credit Rating/Agency	-

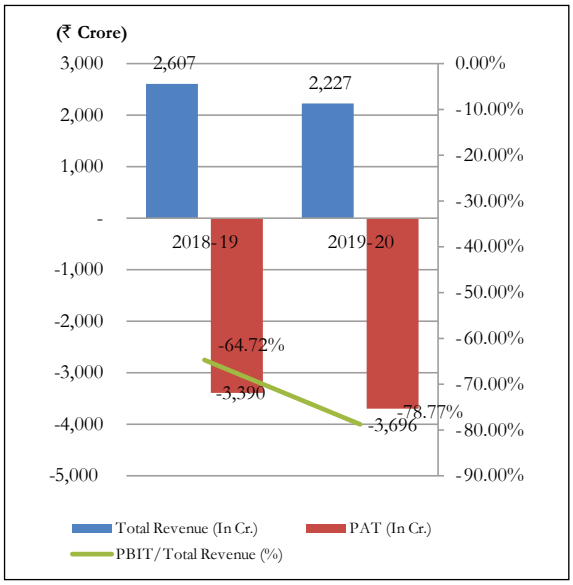
Industrial / Business Operations:

MTNL provides Landline Services, GSM Services, Fixed and Mobile Services and Broadband Services, Internet, Leased circuit etc.

Strategic Issues / Future Outlook:

Declining tariff rate, changing technology, competitive Market and increasing indebtedness.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**222702**	**260671**
Revenue from Operations (net)	153636	198780
Other Income	69066	61891
Total Expenditure	**592270**	**599691**
Power and Fuel	23381	23698
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	212445	227203
Depreciation and Amortisation	97195	98370
Finance Cost	194153	170318
Exceptional and Extraordinary items	0	0
Other Expenditure	65096	80102
Profit before tax	**-369568**	**-339020**
Tax Provisions	0	0
Profit after tax from continuing operations	-369568	-339020
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**-369568**	**-339020**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**1665608**	**1467744**
Total Share Holders funds	-1358565	-973494
Share Capital	63000	63000
Total Non-Current Liabilities	**1333588**	**1285378**
Long Term Borrowings	1277518	1147215
Total Current Liabilities	**1690585**	**1155860**
Assets	**1665608**	**1467744**
Total Non-Current Assets	**815577**	**893537**
Net Fixed Assets (incl. Capital Work in Progress)	708441	765572
Investment	13756	13187
Total Current Assets	**850031**	**574207**
Cash and Bank balances	15570	9527

KEY INDICATORS	2019-20	2018-19
Financial Investment	1340518	1210215
Capital Employed	-81047	173721
Net Worth	-1358565	-973494
EBITDA	-78220	-70332
Asset Turnover Ratio	0.14	0.17
Contribution to Central Exchequer	16454	22010
Dividend declared/paid	0	0
Net Profit Margin (%)	-165.95	-130.06
Operating Margin (%)	-114.18	-84.87
Return on Networth (%)	-	-
Return on Assets (%)	-22.19	-23.1
Return on Capital Employed (%)	-	-97.11
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	114.42

National Informatics Center Services Inc. *(www.nicsi.com)*

Date of incorporation	29.08.1995
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Electronic & Information Technology
Cognate Group	Telecommunication & Information Technology
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	-
Credit Rating/Agency	-

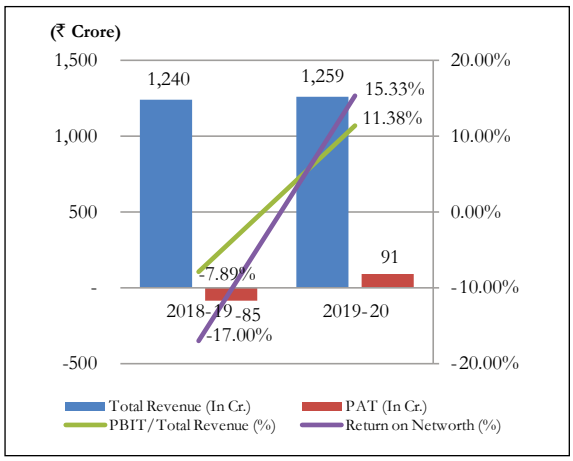
Industrial / Business Operations:

The principal activity of the company is to promote the economic, scientific, technological, social and cultural development of India by promoting, assisting and streamlining the creation, adaptation, absorption, growth, application, dissemination and utilization of Information Technology in Government/Government Organizations/Autonomous bodies/CPSE etc. and commercial applications of the know how methodologies, software, hardware, databases, information bases, knowledge bases, expertise, infrastructure, Value Added Telecom services and other services developed by the National Informatics Centre of the Government of India.

Strategic issues / future outlook:

Setting up of Centre of Excellence for Data Analytics.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**125931**	**124033**
Revenue from Operations (net)	115628	114953
Other Income	10303	9080
Total Expenditure	**112632**	**133820**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	856	1093
Depreciation and Amortisation	8605	5086
Finance Cost	1037	0
Exceptional and Extraordinary items	0	0
Other Expenditure	102134	127641
Profit before tax	**13299**	**-9787**
Tax Provisions	4223	-1264
Profit after tax from continuing operations	9076	-8523
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**9076**	**-8523**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**251508**	**229749**
Total Share Holders funds	59214	50138
Share Capital	200	200
Total Non-Current Liabilities	**16669**	**40**
Long Term Borrowings	16669	0
Total Current Liabilities	**175625**	**179571**
Assets	**251508**	**229749**
Total Non-Current Assets	**34049**	**18825**
Net Fixed Assets (incl. Capital Work in Progress)	27973	12471
Investment	0	0
Total Current Assets	**217459**	**210924**
Cash and Bank balances	150746	150029

KEY INDICATORS	2019-20	2018-19
Financial Investment	16869	200
Capital Employed	75883	50138
Net Worth	59214	50138
EBITDA	22941	-4701
Asset Turnover Ratio	0.52	0.53
Contribution to Central Exchequer	350	551
Dividend declared/paid	0	0
Net Profit Margin (%)	7.21	-6.87
Operating Margin (%)	12.4	-8.51
Return on Networth (%)	15.33	-17.00
Return on Assets (%)	3.61	
Return on Capital Employed (%)	18.89	-19.52
Debt/Equity Ratio (times)	0.28	0
Sales/Capital Employed (%)	152.38	229.27

RailTel Corporation of India Ltd. *(www.railtelindia.com)*

Date of incorporation	26.09.2000
Schedule	A
Listed (Yes/No)	No
Ratna Status	MiniRatna-I
Administrative Ministry	Ministry of Railway
Cognate Group	Telecommunication & Information Technology
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi/Gurugram
No. of employees (as on 31.3.20)	507
Credit Rating/Agency	-

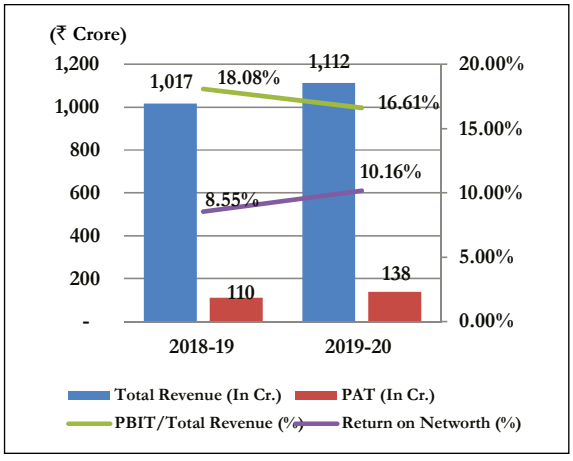
Industrial / Business Operations:

The main activities of the company include facilitating Railways in expeditious modernizing of their operation and safety systems and network by providing state of the art communication infrastructure. RailTel is one of the largest neutral telecom infrastructure providers in the country owning a Pan-India optic fiber network on exclusive Right of Way (ROW) along Railway Track.
The OFC network of RailTel presently connects to over 600 cities & 4500 towns of country. RailTel offers wide gamut of managed telecom services to Indian Telecom market including Managed lease lines, Tower colocation, MPLS based IP VPN, Internet.

Strategic Issues / Future Outlook:

To enter into consultancy services, Railway signaling projects, broadband services & various VAS like Tele-presence and other using Data Center facility. To provide complete network solutions to Govt. high volume projects. RailTel has reoriented Itself from Project & Operations centric org. to Sales & Customer Service focused organization.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**111229**	**101710**
Revenue from Operations (net)	108063	98605
Other Income	3166	3105
Total Expenditure	**93115**	**83845**
Power and Fuel	3538	4104
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	11650	11052
Depreciation and Amortisation	13085	11156
Finance Cost	366	520
Exceptional and Extraordinary items	4930	3655
Other Expenditure	59546	53358
Profit before tax	**18114**	**17865**
Tax Provisions	4279	6885
Profit after tax from continuing operations	13835	10980
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**13835**	**10980**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**225612**	**215554**
Total Share Holders funds	136128	128373
Share Capital	32094	32094
Total Non-Current Liabilities	**16346**	**14703**
Long Term Borrowings	0	0
Total Current Liabilities	**73138**	**72478**
Assets	**225612**	**215554**
Total Non-Current Assets	**129241**	**113487**
Net Fixed Assets (incl. Capital Work in Progress)	86877	108976
Investment	18296	1000
Total Current Assets	**96371**	**102067**
Cash and Bank balances	17020	33457

KEY INDICATORS	2019-20	2018-19
Financial Investment	32094	32094
Capital Employed	136128	128373
Net Worth	136128	128373
EBITDA	36495	33196
Asset Turnover Ratio	0.5	0.46
Contribution to Central Exchequer	16169	18111
Dividend declared/paid	4620	6247
Net Profit Margin (%)	12.44	10.8
Operating Margin (%)	21.66	22.35
Return on Networth (%)	10.16	8.55
Return on Assets (%)	6.13	5.09
Return on Capital Employed (%)	13.58	14.32
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	79.38	76.81

Railtel Enterprises Ltd. *(www.relindia.in)*

Date of incorporation	12.08.2014
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Telecommunication & Information Technology
Holding/Subsidiary	Subsidiary
Name of Holding Company	Railtel Corporation of India Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi/Gurugram
No. of employees (as on 31.3.20)	16
Credit Rating/Agency	-

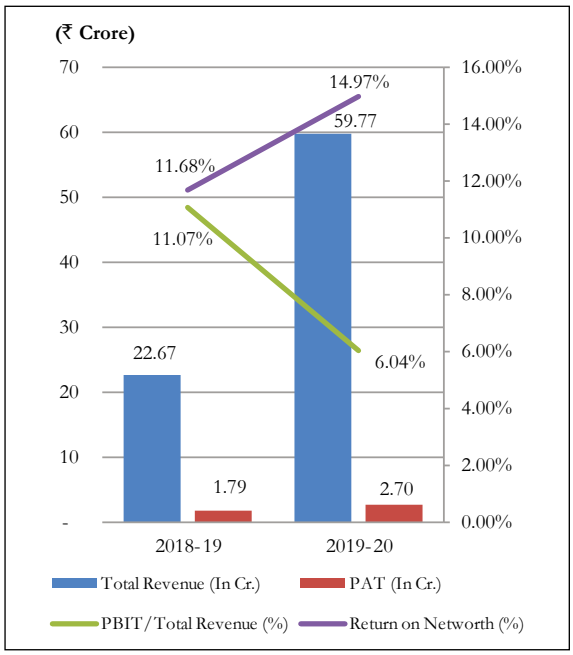
Industrial / Business Operations:

It had undertaken project execution works for telecom and signaling separately which were hitherto taken by its holding company.

Strategic issues / future outlook:

Project execution works for telecom and signaling without the use any DoT license.

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**5977**	**2267**
Revenue from Operations (net)	5344	1798
Other Income	633	469
Total Expenditure	**5616**	**2016**
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	403	149
Depreciation and Amortisation	4	1
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	5209	1866
Profit before tax	**361**	**251**
Tax Provisions	91	72
Profit after tax from continuing operations	270	180
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**270**	**180**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**15940**	**8429**
Total Share Holders funds	1804	1533
Share Capital	1000	1000
Total Non-Current Liabilities	**0**	**1**
Long Term Borrowings	0	0
Total Current Liabilities	**14136**	**6895**
Assets	**15940**	**8429**
Total Non-Current Assets	**14**	**7**
Net Fixed Assets (incl. Capital Work in Progress)	14	7
Investment	0	0
Total Current Assets	**15926**	**8422**
Cash and Bank balances	9824	7237

KEY INDICATORS	2019-20	2018-19
Financial Investment	1000	1000
Capital Employed	1804	1533
Net Worth	1804	1533
EBITDA	365	252
Asset Turnover Ratio	0.49	0.29
Contribution to Central Exchequer	4.76	177
Dividend declared/paid	0	0
Net Profit Margin (%)	4.52	7.9
Operating Margin (%)	6.76	13.96
Return on Networth (%)	14.97	11.68
Return on Assets (%)	1.69	2.12
Return on Capital Employed (%)	20.01	16.37
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	296.23	117.29

Telecommunications Consultants (India) Ltd. *(www.tcil-india.com)*

Date of incorporation	10.03.1978
Schedule	A
Listed (Yes/No)	No
Ratna Status	MiniRatna-I
Administrative Ministry	Ministry of Communication
Cognate Group	Telecommunication & Information Technology
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.20)	824
Credit Rating/Agency	A Stable & A1+/ CARE

Industrial / Business Operations:

Company is undertaking turnkey projects in all fields of Telecommunications & IT in India and abroad. The core competence of the company is in core and access network projects, Telecom Software, Switching and Transmission Systems, Cellular Services, Rural Telecommunications, Optical Fibre based Backbone Transmission System, IT and Networking solutions, e-governance, Civil and Architectural Consultancy for Cyber Cities, Telecom Complex etc. The company has also diversified into Architectual Consultancy and Civil Construction projects.

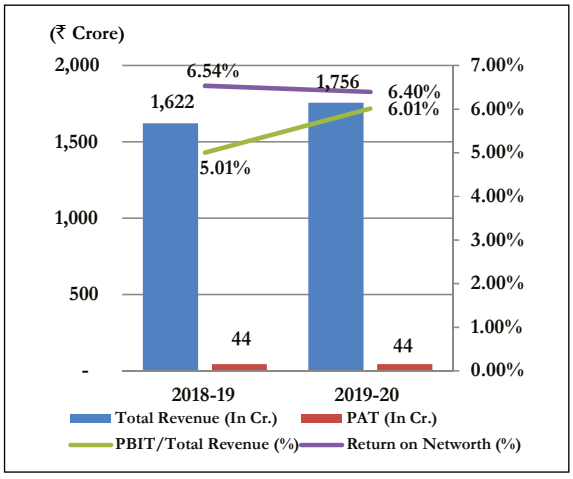
Strategic Issues / Future Outlook:

Our vision defines what we aim to do, whereas our Core Values – Alive, Inclusive and Respectful- expound how we aim to embrace the responsible business practices. During the year, TCIL aims to try its hands into the following new areas:

New lines of technology like Cyber Security, Railway Signaling, SaaS, Massive MIMO, Cloud Computing, Internet of Things(IoT), 4Getc.

i) Smart Cities & Smart Applications, Homeland Security Projects and Intergrated Private Security Projects
ii) Services like Small Cell, GIS based FTTX Route Planning and Design, Big Data, SD-WAN and Mobile applications
iii) Disaster Management
iv) Rural Telecom through Wi-Fi & Satellite
v) Network Functions Virtualization (NFV) , Cyber Security, Micro- services and Fiber rollout in Bharat Broadbank etc.
vi) VAS(Value Added Services) to be offered in areas like logistics infotainment, office management.
vii) TCIL is exploring opportunities in the fields of Defence Security, Training through strategic tie-ups with reputed Indian& Global companies

Performance Highlights:



Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2018-19
Total Income	**175576**	**162221**
Revenue from Operations (net)	174090	161622
Other Income	1486	599
Total Expenditure	**167358**	**155529**
Power and Fuel	229	241
Materials Consumed (incl. stores & spares)	3907	4137
Employee Benefit Expenses	29964	26838
Depreciation and Amortisation	1596	1350
Finance Cost	2340	1430
Exceptional and Extraordinary items	0	0
Other Expenditure	129322	121533
Profit before tax	**8218**	**6692**
Tax Provisions	3775	2302
Profit after tax from continuing operations	4443	4390
Profit after tax from discontinuing operations	0	0
Total Profit for the period	**4443**	**4390**

BALANCE SHEET	31.03.2020	31.03.2019
Equity and Liabilities	**361136**	**321184**
Total Share Holders funds	58588	62709
Share Capital	5920	5920
Total Non-Current Liabilities	**4852**	**3383**
Long Term Borrowings	0	0
Total Current Liabilities	**297696**	**255092**
Assets	**361136**	**321184**
Total Non-Current Assets	**46163**	**44507**
Net Fixed Assets (incl. Capital Work in Progress)	7291	6984
Investment	19719	19533
Total Current Assets	**314973**	**276677**
Cash and Bank balances	16699	13080

KEY INDICATORS	2019-20	2018-19
Financial Investment	5920	5920
Capital Employed	58588	62709
Net Worth	69454	67128
EBITDA	12154	9472
Asset Turnover Ratio	0.51	0.54
Contribution to Central Exchequer	3297	4121
Dividend declared/paid	1756	1843
Net Profit Margin (%)	2.53	2.71
Operating Margin (%)	6.06	5.03
Return on Networth (%)	6.4	6.54
Return on Assets (%)	1.23	1.37
Return on Capital Employed (%)	18.02	12.95
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	297.14	257.73

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